Weekly Debt Highlights

ASIAN BONDS ONLINE asianbondsonline.adb.org

16 November 2026

Economic Data Releases: 9–13 November 2026

Market	Indicator	Latest Period			Previous Period		Release Date
People's Republic of China	Consumer Price Inflation, year-on-year	Oct	0.7%	▼	Sep	0.9%	9-Nov
People's Republic of China	Exports, year-on-year	Oct	35.2%	▼	Sep	36.3%	10-Nov
People's Republic of China	Imports, year-on-year	Oct	41.6%	▲	Sep	31.0%	10-Nov
People's Republic of China	Producer Price Inflation, year-on-year	Oct	5.7%	▲	Sep	5.0%	9-Nov
People's Republic of China	Trade Balance	Oct	USD105.3 b	▼	Sep	USD133.5 b	10-Nov
Euro Area	Gross Domestic Product, year-on-year	Q3 2026 (Second Estimate)	1.3%	◆	Q3 2026 (Advance)	1.3%	13-Nov
Euro Area	Trade Balance	Sep	–EUR10.3 b	▲	Aug	–EUR16.1 b	13-Nov
Hong Kong, China	Gross Domestic Product, year-on-year	Q3 2026 (Final)	5.2%	◆	Q3 2026 (Advance)	5.2%	13-Nov
Indonesia	Consumer Confidence Index	Oct	119.9	▲	Sep	118.1	9-Nov
Japan	Producer Price Inflation, year-on-year	Oct	7.1%	▲	Sep	6.8%	12-Nov
Republic of Korea	Unemployment Rate, seasonally adjusted	Oct	2.5%	▼	Sep	2.6%	11-Nov
Malaysia	Industrial Production, year-on-year	Sep	6.3%	▲	Aug	5.0%	10-Nov
Philippines	Gross Domestic Product, year-on-year	Q3 2026	2.1%	▼	Q2 2026	2.4%	9-Nov
Thailand	Consumer Confidence Index	Oct	50.9	▼	Sep	52.1	11-Nov
United Kingdom	Exports, month-on-month	Sep	2.7%	▲	Aug	–0.1%	12-Nov
United Kingdom	Gross Domestic Product, year-on-year	Q3 2026 (Preliminary)	1.9%	▲	Q2 2026	1.4%	12-Nov
United Kingdom	Imports, month-on-month	Sep	5.7%	▲	Aug	–1.5%	12-Nov
United Kingdom	Industrial Production, month-on-month	Sep	0.3%	▼	Aug	0.7%	12-Nov
United Kingdom	Manufacturing Production, month-on-month	Sep	0.7%	◆	Aug	0.7%	12-Nov
United Kingdom	Trade Balance	Sep	–GBP5.1 b	▼	Aug	–GBP2.6 b	12-Nov
United States	Producer Price Inflation, year-on-year	Oct	6.5%	▲	Sep	6.3%	13-Nov

b = billion, EUR = euro, GBP = pound sterling, Q2 = second quarter, Q3 = third quarter, USD = United States dollar.

Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.

Sources: Local market sources.

Financial Conditions

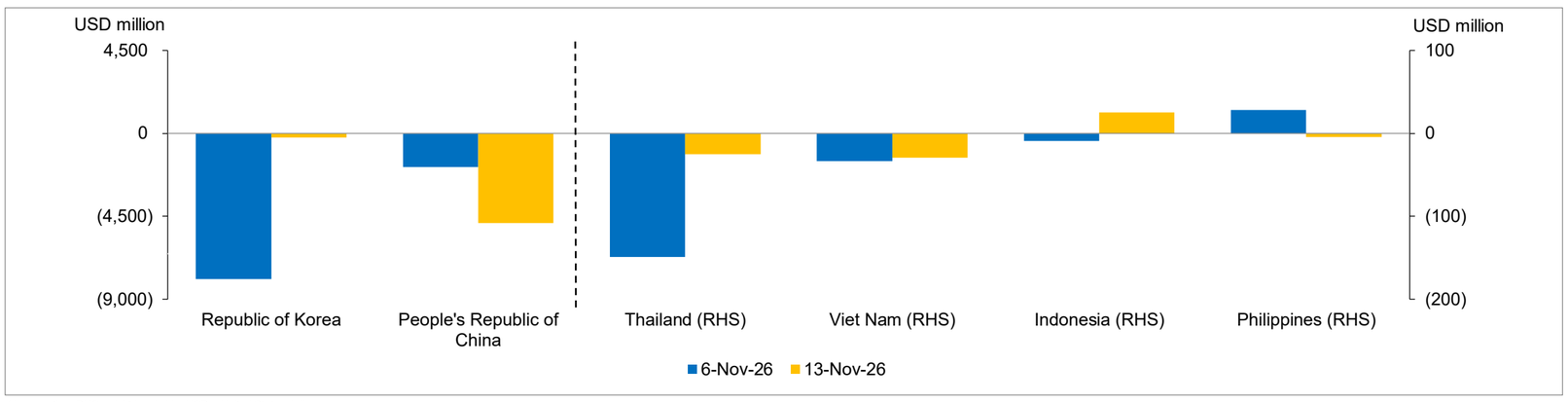
Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	6-Nov-26 (%)	13-Nov-26 (%)	Change (bps)	6-Nov-26 (%)	13-Nov-26 (%)	Change (bps)	6-Nov-26 (bps)	13-Nov-26 (bps)	Change (bps)	6-Nov-26	13-Nov-26	Change (%)	6-Nov-26	13-Nov-26	Change (%)
People's Republic of China	1.21	1.22	▲ 1.1	1.58	1.60	▲ 2.1	36.27	33.82	▼ (2.4)	3,649.18	3,634.35	▼ (0.41)	6.674	6.672	▲ 0.04
Hong Kong, China	3.24	3.67	▲ 42.5	3.66	3.95	▲ 28.8	–	–	–	24,481.86	23,637.60	▼ (3.45)	7.84	7.85	▼ (0.07)
Indonesia	7.11	7.01	▼ (10.3)	7.701	7.703	▲ 0.1	102.49	97.22	▼ (5.3)	5,050.43	5,344.41	▲ 5.82	18,111.00	18,195.00	▼ (0.46)
Japan	1.74	1.88	▲ 13.7	2.65	2.87	▲ 21.7	28.95	28.64	▼ (0.3)	779.68	826.75	▲ 6.04	158.48	159.71	▼ (0.77)
Republic of Korea	3.60	3.74	▲ 14.3	3.86	4.00	▲ 14.2	23.24	22.23	▼ (1.0)	5,059.69	5,290.53	▲ 4.56	1,363.50	1,336.70	▲ 2.00
Malaysia	3.29	3.30	▲ 0.4	3.84	3.86	▲ 1.8	34.74	33.65	▼ (1.1)	1,616.58	1,582.59	▼ (2.10)	4.06	4.09	▼ (0.69)
Philippines	7.26	7.27	▲ 0.3	7.91	7.73	▼ (18.3)	78.36	72.85	▼ (5.5)	5,761.95	5,593.49	▼ (2.92)	63.05	63.72	▼ (1.06)
Singapore	1.81	2.01	▲ 19.4	2.09	2.33	▲ 24.2	–	–	–	5,179.17	5,231.84	▲ 1.02	1.28	1.29	▼ (0.40)
Thailand	1.20	1.24	▲ 4.0	2.06	2.09	▲ 3.0	37.62	35.53	▼ (2.1)	1,465.70	1,504.88	▲ 2.67	33.54	33.86	▼ (0.95)
Viet Nam	3.64	3.64	◆ 0.0	4.47	4.46	▼ (0.4)	100.32	98.46	▼ (1.9)	1,725.36	1,734.93	▲ 0.55	25,598.00	25,707.00	▼ (0.42)

( ) = negative, – = no data, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. A diamond indicates no change from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: *AsianBondsOnline* calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



( ) = negative, RHS = right-hand side, USD = United States dollar.

Source: Institute of International Finance.

Economic Calendar: 16–27 November 2026

November

16 Monday	17 Tuesday	18 Wednesday	19 Thursday	20 Friday
PRC – Jan–Oct Fixed Asset Investment, y-o-y (Jan–Sep: –7.2%) **PRC** – Oct Industrial Production, y-o-y (Sep: 5.5%) **PRC** – Oct Retail Sales, y-o-y (Sep: 1.1%) **EA** – Sep Industrial Production, m-o-m (Aug: –0.5%) **INO** – Sep External Debt (Aug: USD459.3 b) **JPN** – Q3 2026 (Preliminary) Gross Domestic Product, annualized SA q-o-q (Q2 2026: 1.4%) **JPN** – Sep (Final) Industrial Production, y-o-y (Sep [Preliminary]: 1.9%) **PHI** – Sep Overseas Filipino Cash Remittances, y-o-y (Aug: 1.9%) **THA** – Q3 2026 Gross Domestic Product, y-o-y (Q2 2026: 1.9%)	**HKG** – Aug–Oct Unemployment Rate (Jul–Sep: 3.9%) **SIN** – Oct Non-Oil Domestic Exports, y-o-y (Sep: 68.4%) **UK** – Jul–Sep Unemployment Rate (Jun–Aug: 4.7%) **US** – Oct Industrial Production, m-o-m (Sep: 0.7%) **US** – Oct Manufacturing Production, m-o-m (Sep: 0.3%) **US** – Oct (Advance) Retail Sales, m-o-m (Sep: 0.8%)	**EA** – Oct (Final) Consumer Price Inflation, y-o-y (Oct [Preliminary]: 4.0%) **INO** – 18 Nov Bank Indonesia Rate (21 Oct: 5.75%) **JPN** – Oct Exports, y-o-y (Sep: 16.5%) **JPN** – Oct Imports, y-o-y (Sep: 18.9%) **JPN** – Oct Trade Balance (Sep: –JPY556.5 b) **MAL** – Q3 2026 Current Account Balance (Q2 2026: MYR10.8 b **MAL** – Q3 2026 (Final) Gross Domestic Product, y-o-y (Q3 2026 [Advance]: 5.3%) **UK** – Oct Consumer Price Inflation, y-o-y (Sep: 3.5%)	**EA** – Sep Current Account Balance, SA (Aug: EUR8.7 b) **MAL** – Oct Consumer Price Inflation, y-o-y (Sep: 1.8%) **PHI** – Oct Overall Balance of Payments (Sep: –USD3.1 b)	**PRC** – 20 Nov 1-Year Loan Prime Rate (20 Oct: 3.00%) **PRC** – 20 Nov 5-Year Loan Prime Rate (20 Oct: 3.50%) **EA** – Nov (Preliminary) Consumer Confidence Indicator (Oct: –17.9) **HKG** – Oct Consumer Price Inflation, y-o-y (Sep: 1.9%) **INO** – Q3 2026 Current Account Balance (Q2 2026: –USD12.5 b) **JPN** – Oct Consumer Price Inflation, y-o-y (Sep: 2.1%) **ROK** – Oct Producer Price Inflation, y-o-y (Sep: 7.7%) **MAL** – Oct Exports, y-o-y (Sep: 54.5%) **MAL** – Oct Imports, y-o-y (Sep: 52.7%) **MAL** – Oct Trade Balance (Sep: MYR33.7 b) **UK** – Nov GfK Consumer Confidence Index (Oct: –24.0) **UK** – Oct Retail Sales including Auto Fuel, m-o-m (Sep: –0.4%)
23 Monday	**24 Tuesday**	**25 Wednesday**	**26 Thursday**	**27 Friday**
EA – Nov (Preliminary) S&P Global Flash Eurozone Manufacturing PMI (Oct: 52.7) **SIN** – Oct Consumer Price Inflation, y-o-y (Sep: 2.2%) **SIN** – Q3 2026 (Final) Gross Domestic Product, y-o-y (Q3 2026 [Advance]: 5.4%) **UK** – Nov (Preliminary) S&P Global Flash UK Manufacturing PMI (Oct: 52.8) **US** – Nov (Preliminary) S&P Global Flash US Manufacturing PMI (Oct: 54.9)	**JPN** – Nov (Preliminary) S&P Global Flash Japan Manufacturing PMI (Oct: 53.3) **ROK** – Nov Consumer Confidence Index (Oct: 105.4) **US** – Nov Conference Board Consumer Confidence Index (Oct: 91.7)	**ROK** – Oct Retail Sales, y-o-y (Sep: 4.5%) **PHI** – Oct Budget Balance (Sep: –PHP248.9 b) **US** – Q3 2026 (Second Estimate) Gross Domestic Product, annualized q-o-q (Q3 2026 [Advance]: 3.4%) **US** – Oct Personal Consumption Expenditure Price Inflation, y-o-y (Sep: 3.6%)	**HKG** – Oct Exports, y-o-y (Sep: 64.9%) **HKG** – Oct Imports, y-o-y (Sep: 57.8%) **HKG** – Oct Trade Balance (Sep: –HKD46.3 b) **ROK** – 26 Nov Bank of Korea Base Rate (22 Oct: 3.00%) **SIN** – Oct Industrial Production, y-o-y (Sep: 3.4%)	**PHI** – Oct Exports, y-o-y (Sep: 35.6%) **PHI** – Oct Imports, y-o-y (Sep: 25.7%) **PHI** – Oct Trade Balance (Sep: –USD5.2 b)

b = billion; EA = euro area; EUR = euro; HKD = Hong Kong dollar; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; MAL = Malaysia; m-o-m = month-on-month; MYR = Malaysian ringgit; PHI = Philippines; PHP = Philippine peso; PMI = Purchasing Managers' Index; PRC = People's Republic of China; q-o-q = quarter-on-quarter; Q2 = second quarter; Q3 = third quarter; ROK = Republic of Korea; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; UK = United Kingdom; US = United States; USD = United States dollar; y-o-y = year-on-year.

Sources: Local market sources.

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Weekly Debt Highlights

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Selected Government Debt Security Issuance: 9–13 November 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	11-Nov	63-Day Treasury Bills	1.05		40.00	40.60
		182-Day Treasury Bills	1.11		60.00	60.12
Hong Kong, China	10-Nov	91-Day Exchange Fund Bills	2.79		67.88	67.88
		182-Day Exchange Fund Bills	2.93		19.00	19.00
	11-Nov	1-Year HKSAR Government HONIA-Indexed FRNs	0.23	Compounded HONIA + 0.38	1.50	1.50
		6.2-Year HKSAR Government Bonds	3.71	2.91	1.25	1.25
Indonesia	10-Nov	30-Day Treasury Bills	6.20			1,000.00
		90-Day Treasury Bills	6.30			1,000.00
		364-Day Treasury Bills	6.63			7,150.00
		6-Year Treasury Bonds	7.44	7.25	30,000.00	15,700.00
		10-Year Treasury Bonds	7.68	7.00		9,300.00
		16-Year Treasury Bonds	7.78	7.25		499.00
		27-Year Treasury Bonds	7.75	6.88		350.00
		37-Year Treasury Bonds	7.76	6.88		100.00
Japan	9-Nov	6-Month Treasury Discount Bills	1.38		3,000.00	3,000.00
	10-Nov	30-Year Japanese Government Bonds	3.85	4.20	600.00	600.00
	12-Nov	5-Year Japanese Government Bonds	2.19	2.20	2,500.00	2,500.00
	13-Nov	3-Month Treasury Discount Bills	1.27		3,100.00	3,100.00
Republic of Korea	9-Nov	3-Year Korea Treasury Bonds	3.65	3.63	1,100.00	1,100.00
	11-Nov	2-Year Monetary Stabilization Bonds	3.72	3.86	2,300.00	2,300.00
Malaysia	13-Nov	18.6-Year Government Investment Issues	4.16	3.97	3.50	3.50
Philippines	9-Nov	35-Day Treasury Bills	5.81		10.00	6.12
		91-Day Treasury Bills	6.49		20.00	20.00
		182-Day Treasury Bills	6.72		15.00	15.00
		364-Day Treasury Bills	6.86		10.00	10.00
	10-Nov	3.5-Year Treasury Bonds	7.64	8.75	30.00	30.00
	13-Nov	28-Day Bangko Sentral ng Pilipinas Bills	5.70		20.00	14.64
Singapore	11-Nov	4-Week Monetary Authority of Singapore Bills	1.39		11.20	11.20
		12-Week Monetary Authority of Singapore Bills	1.60		21.40	21.40
		36-Week Monetary Authority of Singapore Bills	1.78		2.00	2.00
Thailand	10-Nov	91-Day Bank of Thailand Bills	0.77		60.00	60.00
	11-Nov	2.9-Year Government Bonds	1.31	1.30	30.00	30.00
		28.6-Year Government Bonds	3.15	4.00	8.00	8.00
	12-Nov	182-Day Bank of Thailand Bills	0.94	Compounded THOR + 0.05	35.00	35.00
		364-Day Bank of Thailand Bills	0.97	Compounded THOR + 0.05	40.00	40.00
Viet Nam	11-Nov	5-Year Treasury Bonds	4.25	4.20	1,000.00	1,000.00
		10-Year Treasury Bonds	4.43	4.40	5,000.00	5,000.00

– = data not available, FRN = floating-rate note, HKSAR = Hong Kong Special Administrative Region, HONIA = Hong Kong Overnight Index Average, LCY = local currency, THOR = Thai overnight repurchase rate.

Note: For the 1-year HKSAR Government HONIA-Indexed FRN, the value under average yield (%) refers to average spread. The interest rate is indexed to the sum of the annualized compounded average of daily HONIA in each interest period and the highest accepted spread at tender, subject to a minimum of 0% per interest period.

Sources: Local market sources.

Other Bond Issuances: 9–13 November 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	2.37% and 1.44%	3.1 Years	CNY0.75 billion
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	2.29% and 1.76%	8.5 Years	CNY1.50 billion
Thailand	DTGO Prosperous Company	7.00% and 7.00%	2.8 Years	THB1.20 billion
Thailand	Home Product Center	0.00% and 0.00%	3.0 Years	THB2.00 billion
Thailand	Villa Kunalai	7.40% and 7.40%	2.3 Years	THB0.12 billion
Thailand	Stella X	7.30% and 7.30%	1.5 Years	THB0.11 billion

CNY = Chinese yuan, THB = Thai baht.

Sources: Hong Kong Monetary Authority and Thai Bond Market Association.

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