

Economic Data Releases: 12–16 October 2026

Market	Indicator	Latest Period		Previous Period	Release Date	
People's Republic of China	Consumer Price Inflation, year-on-year	Sep	0.9% ▲	Aug	0.8%	14-Oct
People's Republic of China	Exports, year-on-year	Sep	36.3% ▲	Aug	25.0%	14-Oct
People's Republic of China	Imports, year-on-year	Sep	31.0% ▲	Aug	28.2%	14-Oct
People's Republic of China	Producer Price Inflation, year-on-year	Sep	5.0% ▲	Aug	3.8%	14-Oct
People's Republic of China	Trade Balance	Sep	USD133.5 b ▲	Aug	USD119.1 b	14-Oct
Euro Area	Consumer Price Inflation, year-on-year	Sep (Final)	3.8% ▲	Sep (Preliminary)	3.8%	16-Oct
Euro Area	Industrial Production, month-on-month	Aug	-0.5% ▼	Jul	-0.3%	15-Oct
Euro Area	Trade Balance, seasonally adjusted	Aug	-EUR6.8 b ▼	Jul	EUR1.4 b	16-Oct
Indonesia	External Debt	Aug	USD459.3 b ▲	Jul	USD454.8 b	15-Oct
Japan	Industrial Production, year-on-year	Aug (Final)	2.7% ▼	Aug (Preliminary)	3.4%	15-Oct
Japan	Producer Price Inflation, year-on-year	Sep	6.8% ▼	Aug	7.6%	13-Oct
Republic of Korea	Unemployment Rate, seasonally adjusted	Sep	2.6% ▼	Aug	2.7%	16-Oct
Malaysia	Gross Domestic Product, year-on-year	Q3 2026 (Advance)	5.3% ▼	Q2 2026	6.0%	16-Oct
Philippines	Overseas Cash Remittances, year-on-year	Aug	1.9% ▲	Jul	1.9%	15-Oct
Singapore	Gross Domestic Product, year-on-year	Q3 2026 (Advance)	5.4% ▼	Q2 2026	6.2%	14-Oct
Singapore	Non-Oil Domestic Exports, year-on-year	Sep	68.4% ▲	Aug	46.1%	16-Oct
United Kingdom	Industrial Production, year-on-year	Aug	1.6% ▲	Jul	0.6%	15-Oct
United Kingdom	Manufacturing Production, year-on-year	Aug	3.0% ▲	Jul	2.6%	15-Oct
United Kingdom	Trade Balance	Aug	-GBP8.0 b ▼	Jul	-GBP3.5 b	15-Oct
United States	Consumer Price Inflation, year-on-year	Sep	3.7% ▲	Aug	3.4%	14-Oct
United States	Industrial Production, month-on-month	Sep	0.7% ▲	Aug	0.1%	16-Oct
United States	Manufacturing Production, month-on-month	Sep	0.3% ▲	Aug	-0.2%	16-Oct
United States	Retail Sales, month-on-month	Sep (Advance)	0.8% ▼	Aug	1.1%	15-Oct

b = billion, EUR = euro, GBP = British pound sterling, USD = United States dollar.

Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.

Source: Local market sources.

Policy News: 12–16 October 2026

Market	News
Singapore	The Monetary Authority of Singapore maintained its monetary policy stance on 14 October, keeping the rate of appreciation of the Singapore dollar nominal effective exchange rate policy band unchanged, along with its width and center. The decision reflected its assessment that the current policy stance remains sufficient to contain near-term consumer price inflation, with price pressures expected to ease as economic activity moderates in 2027.

Source: Monetary Authority of Singapore.

Financial Conditions

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	9-Oct-26 (%)	16-Oct-26 (%)	Change (bps)	9-Oct-26 (%)	16-Oct-26 (%)	Change (bps)	9-Oct-26 (bps)	16-Oct-26 (bps)	Change (bps)	9-Oct-26	16-Oct-26	Change (%)	9-Oct-26	16-Oct-26	Change (%)
People's Republic of China	1.245	1.247	▲ 0.2	1.68	1.64	▼ (3.7)	36.13	36.69	▲ 0.6	3,813.79	3,716.28	▼ (2.56)	6.693	6.687	▲ 0.09
Hong Kong, China	3.60	3.59	▼ (1.2)	4.00	3.99	▼ (0.2)	—	—	—	24,211.35	24,186.83	▼ (0.10)	7,947.6	7,948.1	▼ (0.01)
Indonesia	6.79	6.82	▲ 3.1	7.20	7.37	▲ 16.9	91.63	97.87	▲ 6.2	6,093.76	5,185.11	▼ (14.91)	17,883.00	18,012.00	▼ (0.72)
Japan	1.924	1.916	▼ (0.8)	3.02	2.93	▼ (8.8)	29.72	29.07	▼ (0.6)	856.78	847.97	▼ (1.03)	158.31	158.02	▲ 0.18
Republic of Korea	3.91	3.81	▼ (10.5)	4.41	4.17	▼ (24.7)	23.53	24.58	▲ 1.1	6,625.93	5,668.05	▼ (14.46)	1,343.70	1,334.30	▲ 0.70
Malaysia	3.34	3.31	▼ (2.9)	3.98	3.85	▼ (12.9)	35.30	35.96	▲ 0.7	1,608.45	1,607.76	▼ (0.04)	4.09	4.08	▲ 0.10
Philippines	6.97	7.06	▲ 8.7	7.87	8.02	▲ 14.5	78.93	78.03	▼ (9.0)	5,700.99	5,762.70	▲ 1.15	62.82	62.98	▼ (0.25)
Singapore	1.93	1.88	▼ (5.5)	2.45	2.34	▼ (10.4)	—	—	—	5,401.89	5,415.53	▲ 0.25	1.281	1.279	▲ 0.10
Thailand	1.334	1.332	▼ (0.3)	2.37	2.31	▼ (5.7)	38.71	39.92	▲ 1.2	1,577.65	1,573.01	▼ (0.29)	33.53	33.50	▲ 0.10
Viet Nam	3.64	3.64	▲ 0.0	4.47	4.47	▲ 0.0	95.80	95.66	▼ (0.1)	1,735.09	1,705.91	▼ (1.68)	25,872.00	25,885.00	▼ (0.05)

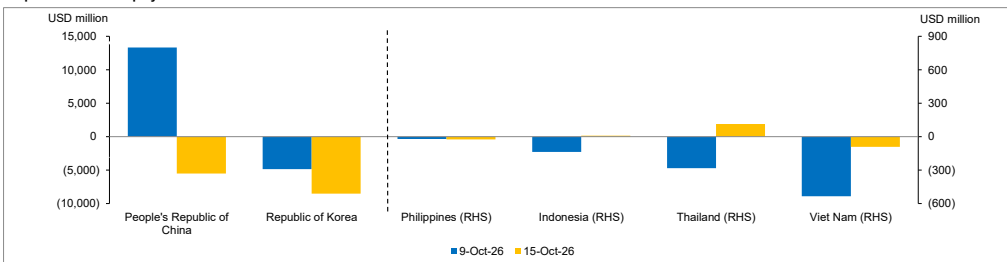
() = negative, — = no data, bps = basis points.

1. Foreign exchange rates are presented against the United States (US) dollar.

2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. A diamond indicates no change from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: AsianBondsOnline calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



() = negative, RHS = right-hand side, USD = United States dollar.

Note: Data for the week ending 16 October 2026 are not yet available from the source. Data are as of 15 October 2026. Source: Institute of International Finance.

Economic Calendar: 19–30 October 2026

October				
19 Monday	20 Tuesday	21 Wednesday	22 Thursday	23 Friday
PRC – Jan-Sep Fixed Asset Investment, y-o-y (Jan-Aug: -7.2%) PRC – Q3 2026 Gross Domestic Product, y-o-y (Q2 2026: 4.3%) PRC – Sep Industrial Production, y-o-y (Aug: 5.2%) PRC – Sep Retail Sales, y-o-y (Aug: 0.4%) MAL – Sep Consumer Price Inflation, y-o-y (Aug: 1.9%) MAL – Sep Exports, y-o-y (Aug: 45.5%) MAL – Sep Imports, y-o-y (Aug: 41.1%) MAL – Sep Trade Balance (Aug: MYR28.1 b)	PRC – 20 Oct 1-Year Loan Prime Rate (20 Sep: 3.00%) PRC – 20 Oct 5-Year Loan Prime Rate (20 Sep: 3.50%)	INO – 21 Oct Bank Indonesia Rate (23 Sep: 5.75%) JPN – Sep Exports, y-o-y (Aug: 19.3%) JPN – Sep Imports, y-o-y (Aug: 28.0%) JPN – Sep Trade Balance (Aug: -JPY1,111.9 b) ROK – Sep Producer Price Inflation, y-o-y (Aug: 7.9%) UK – Sep Consumer Price Inflation, y-o-y (Aug: 3.1%)	EA – Oct (Preliminary) Consumer Confidence Indicator (Sep: -16.5) HKG – Sep Consumer Price Inflation, y-o-y (Aug: 1.7%) HKG – Jul-Sep Unemployment Rate (Jun-Aug: 3.8%) ROK – 22 Oct Bank of Korea Base Rate (27 Aug: 3.00%) PHI – Sep Budget Balance (Aug: -PHP161.3 b) PHI – 22 Oct Overnight Reverse Repurchase Rate (27 Aug: 5.00%)	EA – Oct (Preliminary) S&P Global Flash Eurozone Manufacturing PMI (Sep: 52.9) JPN – Sep Consumer Price Inflation, y-o-y (Aug: 1.9%) JPN – Oct (Preliminary) S&P Global Flash Japan Manufacturing PMI (Sep: 54.1) SIN – Sep Consumer Price Inflation, y-o-y (Aug: 2.3%) UK – Oct (Preliminary) S&P Global Flash UK Manufacturing PMI (Sep: 51.9) US – Oct (Preliminary) S&P Global Flash US Manufacturing PMI (Sep: 55.9)
26 Monday	27 Tuesday	28 Wednesday	29 Thursday	30 Friday
ROK – Sep Retail Sales, y-o-y (Aug: 7.7%) SIN – Sep Industrial Production, y-o-y (Aug: 15.4%)	ROK – Oct Consumer Confidence Index (Sep: 106.6) ROK – Q3 2026 (Advance) Gross Domestic Product, y-o-y (Q2 2026: 3.7%) US – 27-28 Oct Federal Funds Target Rate Range (15-16 Sep: 3.75%-4.00%)	HKG – Sep Exports, y-o-y (Aug: 53.0%) HKG – Sep Imports, y-o-y (Aug: 60.0%) HKG – Sep Trade Balance (Aug: -HKD71.2 b) THA – 28 Oct Bank of Thailand Benchmark Interest Rate (26 Aug: 1.00%)	SIN – Sep Unemployment Rate, SA (Aug: 2.0%) US – Q3 2026 (Advance) Gross Domestic Product, annualized q-o-q (Q2 2026: 2.2%)	EA – Q3 2026 (Advance) Gross Domestic Product, y-o-y (Q2 2026: 1.2%) EA – Sep Unemployment Rate (Aug: 6.4%) JPN – Sep (Preliminary) Industrial Production, y-o-y (Aug: 2.7%) JPN – 30 Oct Bank of Japan Unconfronted Overnight Call Rate (18 Sep: 1.25%) JPN – Sep Retail Sales, y-o-y (Aug: 2.7%) JPN – Sep Unemployment Rate (Aug: 2.5%) ROK – Sep Industrial Production, y-o-y (Aug: -2.2%) PHI – Sep Exports, y-o-y (Aug: 27.8%) PHI – Sep Imports, y-o-y (Aug: 16.6%) PHI – Sep Trade Balance (Aug: -USD3.9 b) THA – Sep Current Account Balance (Aug: USD2.4 b) THA – Sep Exports, y-o-y (Aug: 25.3%) THA – Sep Imports, y-o-y (Aug: 31.3%) THA – Sep Trade Balance (Aug: USD1.8 b)

b = billion, EA = euro area, HKD = Hong Kong dollar, HKG = Hong Kong, China, INO = Indonesia, JPN = Japan, JPY = Japanese yen, MAL = Malaysia, MYR = Malaysian ringgit, PHI = Philippines, PHP = Philippine peso, PMI = Purchasing Managers' Index, PRC = People's Republic of China, q-o-q = quarter-on-quarter, Q2 = second quarter, Q3 = third quarter, ROK = Republic of Korea, SA = seasonally adjusted, SIN = Singapore, THA = Thailand.

UK = United Kingdom, US = United States, USD = United States dollar, y-o-y = year-on-year.

Source: Local market sources.

Selected Government Debt Security Issuance: 12–16 October 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	14-Oct	91-Day Treasury Bills	1.13		60.00	60.00
		1-Year Treasury Bonds	1.16		120.00	120.14
		50-Year Treasury Bonds	2.22	2.52	30.00	30.00
Hong Kong, China	13-Oct	91-Day Exchange Fund Bills	2.82		71.15	71.15
		182-Day Exchange Fund Bills	3.15		19.00	19.00
Indonesia	13-Oct	30-Day Treasury Bills	6.20			1,000.00
		90-Day Treasury Bills	6.25			1,000.00
		364-Day Treasury Bills	6.54			9,000.00
		6-Year Treasury Bonds	7.07	7.25		10,900.00
		10-Year Treasury Bonds	7.25	7.00	30,000.00	4,100.00
		16-Year Treasury Bonds	7.27	7.25		1,150.00
		19-Year Treasury Bonds	7.28	7.13		3,050.00
		28-Year Treasury Bonds	7.31	6.88		2,700.00
		38-Year Treasury Bonds	7.31	6.88		2,100.00
Japan	14-Oct	5-Year Japanese Government Bonds	2.38	2.40	2,500.00	2,717.60
	16-Oct	3-Month Treasury Discount Bills	1.28		3,300.00	3,300.00
Republic of Korea	12-Oct	3-Year Korea Treasury Bonds	3.94	3.50	2,400.00	2,400.00
	16-Oct	50-Year Korea Treasury Bonds	4.20	4.63	600.00	600.00
Malaysia	13-Oct	1-Year Malaysian Islamic Treasury Bills	3.16		0.50	0.50
	16-Oct	14.3-Year Malaysian Government Securities	4.09	3.77	3.50	3.50
Philippines	12-Oct	91-Day Treasury Bills	5.85		20.00	16.93
		182-Day Treasury Bills	6.17		15.00	12.99
		364-Day Treasury Bills	6.35		10.00	10.00
	13-Oct	3.8-Year Treasury Bonds	7.68	6.38	25.00	15.42
		22.3-Year Treasury Bonds	8.00	6.38	10.00	9.96
	16-Oct	28-Day Bangko Sentral ng Pilipinas Bills	5.09		20.00	20.00
Singapore	13-Oct	4-Week Monetary Authority of Singapore Bills	1.44		11.50	11.50
		12-Week Monetary Authority of Singapore Bills	1.59		21.10	21.10
		36-Week Monetary Authority of Singapore Bills	1.76		1.90	1.90
	15-Oct	1-Year Singapore Government Securities Bills	1.72		6.40	6.40
Thailand	12-Oct	91-Day Bank of Thailand Bills	0.93		60.00	60.00
	14-Oct	2.9-Year Government Bonds	1.48	1.30	30.00	30.00
		19.4-Year Government Bonds	3.23	3.22	16.00	16.00
		182-Day Bank of Thailand Bills	1.01	Compounded THOR + 0.05	35.00	35.00
Viet Nam	14-Oct	3-Year Treasury Bonds	3.55	3.40	500.00	200.00
		5-Year Treasury Bonds	4.27	4.20	7,500.00	6,839.00
		10-Year Treasury Bonds	4.43	4.40	9,000.00	4,413.00

LCY = local currency, THOR = Thai overnight repurchase rate.

Sources: Local market sources.

Other Bond Issuances: 12–16 October 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Thailand	Raiam Land	7.35% and 7.35%	1.4 Years	THB163.5 million

THB = Thai baht.

Source: Thai Bond Market Association.