Weekly Debt Highlights

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17 August 2026

Economic Data Releases: 10–14 August 2026

Market	Indicator	Latest Period			Previous Period		Release Date
European Union	Gross Domestic Product, SA year-on-year	Q2 2026 (Second Estimate)	1.0%	◆	Q2 2026 (Preliminary)	1.0%	14-Aug
European Union	Industrial Production SA month-on-month	Jun	0.1%	▲	May	–0.2%	13-Aug
European Union	Trade Balance, SA	Jun	EUR8.6 b	▲	May	–EUR9.0 b	14-Aug
Hong Kong, China	Gross Domestic Product, year-on-year	Q2 2026 (Final)	4.3%	◆	Q2 2026 (Preliminary)	4.3%	14-Aug
Indonesia	Consumer Confidence Index	Jul	116.8	▼	Jun	117.8	10-Aug
Japan	Producer Price Inflation, year-on-year	Jul	7.2%	▼	Jun	7.3%	13-Aug
Republic of Korea	Unemployment Rate, SA	Jul	2.8%	▲	Jun	2.7%	12-Aug
Malaysia	Gross Domestic Product, year-on-year	Q2 2026 (Final)	6.0%	▲	Q2 2026 (Advance)	5.8%	14-Aug
Malaysia	Industrial Production year-on-year	Jun	6.5%	▼	May	8.5%	11-Aug
Singapore	Gross Domestic Product, year-on-year	Q2 2026 (Final)	5.9%	▲	Q2 2026 (Preliminary)	5.7%	11-Aug
Thailand	Consumer Confidence Index	Jul	51.8	▲	Jun	50.7	13-Aug
United Kingdom	Gross Domestic Product, year-on-year	Q2 2026 (Preliminary)	1.2%	▲	Q1 2026	0.9%	13-Aug
United Kingdom	Industrial Production year-on-year	Jun	–0.2%	▼	May	1.0%	13-Aug
United Kingdom	Trade Balance	Jun	–GBP5.5 b	▼	May	–GBP3.5 b	13-Aug
United States	Consumer Price Inflation, year-on-year	Jul	3.4%	▼	Jun	3.5%	12-Aug

b = billion, EUR = euro, GBP = British pound sterling, Q1 = first quarter, Q2 = second quarter, SA = seasonally adjusted.

Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.

Sources: Local market sources.

Financial Conditions

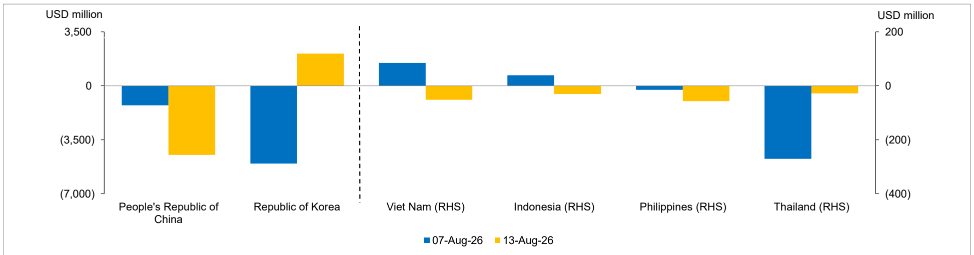
Market	2-Year Government Bond Yield				10-Year Government Bond Yield				5-Year Credit Default Swap Spread				Equity Index				Foreign Exchange Rate			
	7-Aug-26 (%)	14-Aug-26 (%)	Change (bps)		7-Aug-26 (%)	14-Aug-26 (%)	Change (bps)		7-Aug-26 (bps)	14-Aug-26 (bps)	Change (bps)		7-Aug-26	14-Aug-26	Change (%)		7-Aug-26	14-Aug-26	Change (%)	
People's Republic of China	1.25	1.24	▼	(2)	1.70	1.68	▼	(2)	37.23	36.36	▼	(0.9)	3,940.04	3,927.18	▼	(0.33)	6.75	6.74	▲	0.04
Hong Kong, China	2.99	2.98	▼	(1)	3.509	3.510	▲	0.1	–	–		–	25,668.03	25,116.85	▼	(2.15)	7.84	7.85	▼	(0.03)
Indonesia	7.09	6.90	▼	(19)	7.33	7.20	▼	(13)	90.42	84.13	▼	(6.3)	6,409.65	6,401.89	▼	(0.12)	17,890.00	17,825.00	▲	0.36
Japan	1.61	1.67	▲	5	2.81	2.89	▲	9	26.46	25.71	▼	(0.7)	855.76	879.91	▲	2.82	157.76	159.32	▼	(0.98)
Republic of Korea	3.57	3.63	▲	6	4.22	4.31	▲	9	22.73	22.13	▼	(0.6)	6,258.77	6,977.94	▲	11.49	1,410.00	1,416.75	▼	(0.48)
Malaysia	3.23	3.24	▲	1	3.73	3.74	▲	1	35.22	34.01	▼	(1.2)	1,735.75	1,727.39	▼	(0.48)	4.091	4.086	▲	0.12
Philippines	6.52	6.35	▼	(17)	7.27	7.32	▲	5	65.93	63.40	▼	(2.5)	6,290.35	6,297.30	▲	0.11	60.91	61.44	▼	(0.87)
Singapore	1.69	1.66	▼	(3)	2.31	2.27	▼	(4)	–	–		–	5,698.43	5,743.59	▲	0.79	1.278	1.279	▼	(0.02)
Thailand	1.14	1.15	▲	2	2.080	2.085	▲	0.4	41.56	40.61	▼	(0.9)	1,612.00	1,609.06	▼	(0.18)	33.05	33.15	▼	(0.31)
Viet Nam	3.62	3.63	▲	1	4.415	4.424	▲	0.9	87.42	85.33	▼	(2.1)	1,768.06	1,729.08	▼	(2.20)	26,205.00	26,144.00	▲	0.23

( ) = negative, – = no data, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. A diamond indicates no change from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: *AsianBondsOnline* calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



( ) = negative, RHS = right-hand side, USD = United States dollar.
Note: Data for the week ending 14 August 2026 are not yet available from the source. Data are as of 13 August 2026.
Source: Institute of International Finance.

Economic Calendar: 17–28 August 2026

August				
17 Monday	18 Tuesday	19 Wednesday	20 Thursday	21 Friday
PRC – Jul Industrial Production, y-o-y (Jun: 5.3%) **PRC** – Jul Retail Sales, y-o-y (Jun: 1.0%) **JPN** – Q2 2026 (Preliminary) GDP, SA q-o-q (Q1 2026: 1.8%) **JPN** – Jun (Final) Industrial Production, y-o-y (Jun [Preliminary]: 4.2%) **MAL** – Jul Consumer Price Inflation, y-o-y (Jun: 1.9%) **SIN** – Jul Non-Oil Domestic Exports, y-o-y (Jun: 20.7%) **THA** – Q2 2026 GDP, y-o-y (Q1 2026: 2.8%)	**US** – Jul Industrial Production, m-o-m (Jun: 0.1%)	**EU** – Jul (Final) Consumer Price Inflation, y-o-y (Jul [Preliminary]: 2.9%) **INO** – 19 Aug Bank Indonesia Rate (22 Jul: 5.75%) **PHI** – Jul Overall Balance of Payments (Jun: USD3.4 b) **UK** – Jul Consumer Price Inflation, y-o-y (Jun: 2.6%)	**PRC** – 20 Aug 1-Year Loan Prime Rate (20 Jul: 3.00%) **PRC** – 20 Aug 5-Year Loan Prime Rate (20 Jul: 3.50%) **HKG** – Jul Consumer Price Inflation, y-o-y (Jun: 2.0%) **HKG** – May–Jul Unemployment Rate (Apr–Jun: 3.7%) **JPN** – Jul Exports, y-o-y (Jun: 19.3%) **JPN** – Jul Imports, y-o-y (Jun: 25.4%) **JPN** – Jul Trade Balance (Jun: –JPY409.9 b) **MAL** – Jul Exports, y-o-y (Jun: 45.4%) **MAL** – Jul Imports, y-o-y (Jun: 43.9%) **MAL** – Jul Trade Balance (Jun: MYR14.9 b)	**EU** – Aug (Preliminary) Consumer Confidence Indicator (Jul: –15.9) **EU** – Aug (Preliminary) S&P Global Flash Eurozone Manufacturing PMI (Jul: 51.9) **INO** – Q2 2026 Current Account Balance (Q1 2026: –USD4.0 b) **JPN** – Jul Consumer Price Inflation, y-o-y (Jun: 1.6%) **JPN** – Aug (Preliminary) S&P Global Flash Japan Manufacturing PMI (Jul: 54.5) **ROK** – Jul Producer Price Inflation, y-o-y (Jun: 8.6%) **UK** – Aug GfK Consumer Confidence Index (Jul: –17) **UK** – Aug (Preliminary) S&P Global Flash UK Manufacturing PMI (Jul: 51.9) **US** – Aug (Preliminary) S&P Global Flash US Manufacturing PMI (Jul: 53.9)
24 Monday	25 Tuesday	26 Wednesday	27 Thursday	28 Friday
SIN – Jul Consumer Price Inflation, y-o-y (Jun: 1.9%)	**HKG** – Jul Exports y-o-y (Jun: 53.4%) **HKG** – Jul Imports y-o-y (Jun: 45.4%) **HKG** – Jul Trade Balance (Jun: –HKD52.0b) **ROK** – Aug Consumer Confidence Index (Jul: 106.8)	**SIN** – Jul Industrial Production y-o-y (Jun: 7.2%) **THA** – 26 Aug Bank of Thailand Benchmark Interest Rate (24 Jun: 1.00%) **US** – Q2 2026 (Second Estimate) GDP Annualized, q-o-q (Q2 2026 [Preliminary]: 1.5%)	**ROK** – 27 Aug Bank of Korea Base Rate (16 Jul: 2.75%) **PHI** – Jul Budget Balance (Jun: –PHP264.3b) **PHI** – 27 Aug BSP Overnight Borrowing Rate (18 Jun: 4.75%)	**JPN** – Jul Unemployment Rate (Jun: 2.5%) **PHI** – Jul Exports y-o-y (Jun: 24.1%) **PHI** – Jul Imports y-o-y (Jun: 19.6%) **PHI** – Jul Trade Balance (Jun: –USD4.9 b)

b = billion; BSP = Bangko Sentral ng Pilipinas; EU = European Union; GDP = gross domestic product; HKG = Hong Kong, China; HKD = Hong Kong dollar; INO = Indonesia; JPN = Japan; JPY = Japanese yen; MAL = Malaysia; MYR = Malaysian ringgit; m-o-m = month-on-month; PHI = Philippines; PHP = Philippine peso; PMI = Purchasing Managers' Index; PRC = People's Republic of China; q-o-q = quarter-on-quarter; Q1 = first quarter; Q2 = second quarter; ROK = Republic of Korea; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; UK = United Kingdom; US = United States; USD = United States dollar; y-o-y = year-on-year.

Sources: Local market sources.

JFPR Japan Fund for Prosperous and Resilient Asia and the Pacific

From the People of Japan

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Selected Government Debt Security Issuance: 10–14 August 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	12-Aug	63-Day Treasury Bills	0.98		20.00	20.00
		50-Year Treasury Bills	2.28	2.52	40.00	40.00
Hong Kong, China	11-Aug	91-Day Exchange Fund Bills	2.69		67.17	67.17
		182-Day Exchange Fund Bills	2.85		16.00	16.00
		364-Day Exchange Fund Bills	2.92		3.00	3.00
	12-Aug	1-Year HKSAR Government HONIA-Indexed FRNs	0.20		1.50	1.50
		4.9-Year HKSAR Government Bonds	3.27	2.96	1.75	1.75
		8.9-Year HKSAR Government Bonds	3.58	3.17	1.00	1.00
Indonesia	11-Aug	26-Day Islamic Treasury Bills	6.80		10,000.00	450.00
		174-Day Islamic Treasury Bills	6.90			1,000.00
		242-Day Islamic Treasury Bills	7.00			2,050.00
		2-Year Project-Based *Sukuk*	7.06	5.88		3,900.00
		4-Year Project-Based *Sukuk*	7.13	5.00		2,550.00
		7-Year Project-Based *Sukuk*	7.20	5.63		700.00
		13-Year Project-Based *Sukuk*	7.23	6.50		850.00
		23-Year Project-Based *Sukuk*	7.24	6.88		500.00
Japan	12-Aug	10-Year Inflation-Indexed Bonds		0.60	250.00	250.00
	14-Aug	3-Month Treasury Discount Bills	1.09		3,700.00	3,700.00
Republic of Korea	10-Aug	91-Day Monetary Stabilization Bonds	2.70		620.00	620.00
		3-Year Korea Treasury Bonds	3.78	3.50	3,600.00	3,600.00
	12-Aug	1-Year Monetary Stabilization Bonsd	3.35		410.00	410.00
Malaysia	11-Aug	28.9-Year Malaysian Government Securities	4.21	3.92	3.00	3.00
Philippines	10-Aug	91-Day Treasury Bills	5.00		28.00	28.00
		182-Day Treasury Bills	5.55		21.00	21.00
		364-Day Treasury Bills	5.72		9.80	9.80
	11-Aug	4.9-Year Treasury Bonds	7.18	6.63	30.00	30.00
	14-Aug	28-Day Bangko Sentral ng Pilipinas Bills	4.76	.	30.00	30.00
Singapore	12-Aug	4-Week Monetary Authority of Singapore Bills	1.25		12.40	12.40
		12-Week Monetary Authority of Singapore Bills	1.26		21.70	21.70
	13-Aug	6-Month Singapore Government Securities Bills	1.47		8.70	8.70
Thailand	10-Aug	91-Day Bank of Thailand Bills	0.91		51.67	51.67
		181-Day Treasury/Debt Restructuring Bills	0.90		20.00	20.00
	11-Aug	3.1-Year Government Bonds	1.28	1.30	30.00	36.00
	13-Aug	364-Day Bank of Thailand Bills	0.96	Compounded THOR + 0.05	40.00	40.00
Viet Nam	12-Aug	5-Year Treasury Bonds	4.24	4.10	6,000.00	4,000.00
		10-Year Treasury Bonds	4.40	4.30	7,000.00	3,600.00

HKSAR = Hong Kong Special Administrative Region, HONIA = Hong Kong overnight Index Average, FRN = floating-rate note, LCY = local currency, THOR = Thai overnight repurchase rate.

Note: For the 1-year HKSAR Government HONIA-Indexed FRN, the value under average yield (%) refers to average spread. The interest rate is indexed to the sum of the annualized compounded average of daily HONIA in each interest period and the highest accepted spread at tender, subject to a minimum of 0% per interest period.

Sources: Local market sources.

Other Bond Issuances: 10–14 August 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	1.59% and 1.42%	1.9 Years	CNY0.75 billion
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	1.68% and 1.53%	4.8 Years	CNY1.25 billion
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	1.78% and 1.66%	1.7 Years	CNY1.25 billion
Thailand	CPN Retail Growth Leasehold REIT	0.00% and 0.00%	3.0 Years	THB0.50 billion
Thailand	CPN Retail Growth Leasehold REIT	0.00% and 0.00%	4.0 Years	THB0.50 billion
Thailand	CPN Retail Growth Leasehold REIT	2.33% and 2.33%	5.0 Years (Sustainability-Linked Bond)	THB1.50 billion
Thailand	CPN Retail Growth Leasehold REIT	2.77% and 2.77%	7.0 Years (Sustainability-Linked Bond)	THB1.10 billion

CNY = Chinese yuan, REIT = real estate investment trust, THB = Thai baht.

Sources: Hong Kong Monetary Authority and Thai Bond Market Association.