Weekly Debt Highlights

ASIAN BONDS ONLINE asianbondsonline.adb.org

6 July 2026

Economic Data Releases: 29 June–3 July 2026

Market	Indicator	Latest Period			Previous Period		Release Date
People's Republic of China	Manufacturing PMI	Jun	50.3	▲	May	50.0	30-Jun
European Union	Consumer Price Inflation, year-on-year	Jun (Preliminary)	2.8%	▼	May	3.2%	1-Jul
European Union	S&P Global Eurozone Manufacturing PMI	Jun (Final)	51.4	▲	Jun (Preliminary)	51.3	1-Jul
European Union	Unemployment Rate, year-on-year	May	6.2%	▼	Apr	6.3%	2-Jul
Hong Kong, China	Retail Sales, year-on-year	May	7.9%	▼	Apr	8.7%	2-Jul
Indonesia	Consumer Price Inflation, year-on-year	Jun	3.3%	▲	May	3.1%	1-Jul
Indonesia	Exports, year-on-year	May	–5.7%	▼	Apr	22.0%	1-Jul
Indonesia	Imports, year-on-year	May	22.2%	▼	Apr	22.5%	1-Jul
Indonesia	S&P Global Indonesia Manufacturing PMI	Jun	46.9	▼	May	50.0	1-Jul
Indonesia	Trade Balance	May	–USD1.6 b	▼	Apr	USD90.0 m	1-Jul
Japan	Consumer Confidence Index	Jun	33.8	▲	May	33.6	1-Jul
Japan	Industrial Production, year-on-year	May (Preliminary)	–1.7%	▼	Apr	2.0%	30-Jun
Japan	Retail Sales, year-on-year	May	5.3%	▲	Apr	2.8%	29-Jun
Japan	S&P Global Japan Manufacturing PMI	Jun (Final)	54.8	▼	Jun (Preliminary)	54.9	1-Jul
Republic of Korea	Consumer Price Inflation, year-on-year	Jun	3.2%	▲	May	3.1%	2-Jul
Republic of Korea	Exports, year-on-year	Jun	70.9%	▲	May	53.4%	1-Jul
Republic of Korea	Imports, year-on-year	Jun	30.1%	▲	May	20.7%	1-Jul
Republic of Korea	Industrial Production, year-on-year	May	–0.9%	▼	Apr	1.5%	30-Jun
Republic of Korea	S&P Global South Korea Manufacturing PMI	Jun	52.1	▼	May	54.8	1-Jul
Republic of Korea	Trade Balance	Jun	USD36.1 b	▲	May	USD27.0 b	1-Jul
Malaysia	S&P Global Malaysia Manufacturing PMI	Jun	50.7	▲	May	49.9	1-Jul
Philippines	Exports, year-on-year	May	7.6%	▲	Apr	7.2%	30-Jun
Philippines	Imports, year-on-year	May	21.9%	▼	Apr	27.3%	30-Jun
Philippines	S&P Global Philippines Manufacturing PMI	Jun	50.9	▲	May	50.8	1-Jul
Philippines	Trade Balance	May	USD5.5 b	▼	Apr	USD6.4 b	30-Jun
Singapore	PMI	Jun	51.3	▲	May	51.0	2-Jul
Thailand	Exports, year-on-year	May	9.8%	▼	Apr	23.2%	30-Jun
Thailand	Imports, year-on-year	May	34.5%	▼	Apr	44.0%	30-Jun
Thailand	S&P Global Thailand Manufacturing PMI	Jun	53.6	▲	May	52.6	1-Jul
Thailand	Trade Balance	May	–USD2.6 b	▲	Apr	–USD6.8 b	30-Jun
United Kingdom	Gross Domestic Product, year-on-year	Q1 2026 (Final)	0.9%	▼	Q1 2026 (Preliminary)	1.1%	30-Jun
United Kingdom	S&P Global United Kingdom Manufacturing PMI	Jun (Final)	52.5	▼	Jun (Preliminary)	53.1	1-Jul
United States	Change in Total Nonfarm Payroll Employment	Jun	57,000	▼	May	129,000	2-Jul
United States	S&P Global United States Manufacturing PMI	Jun (Final)	53.9	▼	Jun (Preliminary)	55.7	1-Jul
United States	Unemployment Rate, year-on-year	Jun	4.2%	▼	May	4.3%	2-Jul
Viet Nam	Consumer Price Inflation, year-on-year	Jun	4.7%	▼	May	5.6%	3-Jul
Viet Nam	Exports, year-on-year	Jun	28.1	▲	May	18.0%	3-Jul
Viet Nam	Imports, year-on-year	Jun	45.2%	▲	May	33.8%	3-Jul
Viet Nam	Gross Domestic Product, year-on-year	Q2 2026	8.4%	▲	Q1 2026	7.9%	3-Jul
Viet Nam	Retail Sales, year-on-year	Jun	14.8	▲	May	11.8%	3-Jul
Viet Nam	Trade Balance	Jun	–USD2.6 b	▲	May	–USD5.2 b	3-Jul
Viet Nam	S&P Global Vietnam Manufacturing PMI	Jun	51.8	▼	May	52.8	3-Jul

b = billion, m = million, PMI = Purchasing Managers' Index, Q1 = first quarter, Q2 = second quarter, USD = United States dollar.

Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.

Sources: Local market sources.

Financial Conditions

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	26-Jun-26 (%)	3-Jul-26 (%)	Change (bps)	26-Jun-26 (%)	3-Jul-26 (%)	Change (bps)	26-Jun-26 (bps)	3-Jul-26 (bps)	Change (bps)	26-Jun-26	3-Jul-26	Change (%)	26-Jun-26	3-Jul-26	Change (%)
People's Republic of China	1.24	1.23	▼ (1)	1.72	1.74	▲ 1	37.65	37.21	▼ (0.4)	4,027.27	4,043.64	▲ 0.41	6.80	6.78	▲ 0.32
Hong Kong, China	2.89	2.95	▲ 6	3.26	3.30	▲ 5	–	–	–	22,671.86	23,350.03	▲ 2.99	7.842	7.843	▼ (0.01)
Indonesia	7.126	7.127	▲ 0.1	7.24	7.21	▼ (3)	89.96	89.44	▼ (0.5)	5,896.13	5,875.78	▼ (0.35)	17,918.00	17,954.00	▼ (0.20)
Japan	1.41	1.39	▼ (2)	2.62	2.79	▲ 17	26.95	26.14	▼ (0.8)	824.52	845.37	▲ 2.53	161.74	161.34	▲ 0.25
Republic of Korea	3.66	3.67	▲ 2	4.12	4.20	▲ 8	22.61	22.50	▼ (0.1)	8,411.21	8,088.34	▼ (3.84)	1,535.20	1,530.10	▲ 0.33
Malaysia	3.193	3.189	▼ (0.4)	3.61	3.63	▲ 2	37.60	37.53	▼ (0.1)	1,667.74	1,679.05	▲ 0.68	4.09	4.07	▲ 0.41
Philippines	6.32	6.34	▲ 3	6.93	7.15	▲ 22	63.81	63.49	▼ (0.3)	6,072.24	6,188.03	▲ 1.91	61.30	61.43	▼ (0.20)
Singapore	1.59	1.61	▲ 2	2.01	2.13	▲ 12	–	–	–	5,191.73	5,244.29	▲ 1.01	1.294	1.292	▲ 0.18
Thailand	1.16	1.14	▼ (2)	2.04	2.03	▼ (0.5)	40.66	40.13	▼ (0.5)	1,542.34	1,611.28	▲ 4.47	33.36	33.14	▲ 0.68
Viet Nam	3.496	3.500	▲ 0.4	4.40	4.40	◆ 0	86.24	86.43	▲ 0.2	1,871.91	1,862.08	▼ (0.53)	26,298.00	26,297.00	▲ 0.004

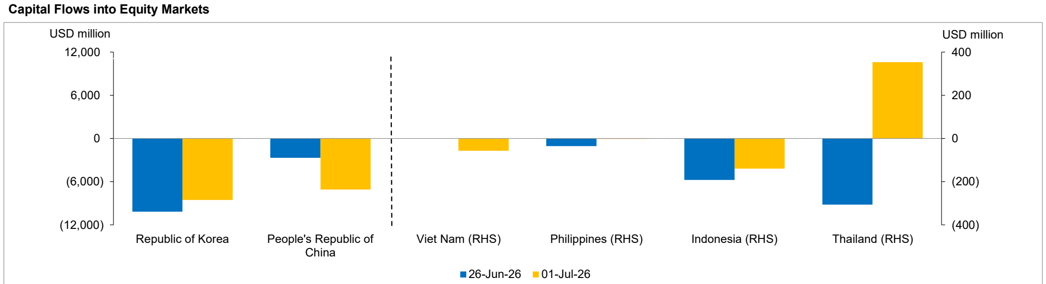
( ) = negative, – = no data, bps = basis points.

Notes:

1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. A diamond indicates no change from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: *AsianBondsOnline* calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



( ) = negative, RHS = right-hand side, USD = United States dollar.

Notes:

1. Data for the week ending 3 July 2026 are not yet available from the source. Latest data available are as of 1 July 2026.
2. Viet Nam recorded net inflows of USD0.4 million for the week ending 26 June 2026.
3. The Philippines recorded total net outflows of USD1.8 million from 29 June and 1 July 2026.

Source: Institute of International Finance.

Economic Calendar: 6–17 July 2026

July

6 Monday	7 Tuesday	8 Wednesday	9 Thursday	10 Friday
EU – May Producer Price Inflation, y-o-y (Apr: 4.9%) **EU** – May Retail Sales, y-o-y (Apr: 1.0%) **HKG** – Jun S&P Global Hong Kong SAR PMI (May: 50.4) **SIN** – May Retail Sales, y-o-y (Apr: 5.4%) **THA** – Jun Consumer Price Inflation, y-o-y (May: 2.8%)	**PHI** – Jun Consumer Price Inflation, y-o-y (May: 6.8%) **THA** – Jun Consumer Confidence Index (May: 49.5) **US** – May Exports, m-o-m (Apr 2.0%) **US** – May Imports, m-o-m (Apr 2.6%) **US** – May Trade Balance (Apr: –USD55.9 b)	**INO** – Jun Consumer Confidence Index (May: 120.9) **JPN** – May Current Account Balance (Apr: JPY3,907.8 b) **ROK** – May Current Account Balance (Apr: USD28.3 b) **PHI** – May Unemployment Rate (Apr: 4.7%)	**PRC** – Jun Consumer Price Inflation, y-o-y (May: 1.2%) **PRC** – Jun Producer Price Inflation, y-o-y (May: 3.9%) **MAL** – 9 Jul Bank Negara Malaysia Overnight Policy Rate (3 May: 2.75%) **MAL** – May Industrial Production, y-o-y (Apr: 8.2%)	**JPN** – Jun Producer Price Inflation, y-o-y (May: 6.3%) **SIN** – Q2 2026 (Advance) GDP, y-o-y (Q1 2026: 6.0%)
13 Monday	**14 Tuesday**	**15 Wednesday**	**16 Thursday**	**17 Friday**
	PRC – Jun Exports, y-o-y (May: 19.4%) **PRC** – Jun Imports, y-o-y (May: 27.4%) **PRC** – Jun Trade Balance (May: USD105.4 b) **JPN** – May (Final) Industrial Production, y-o-y (May [Preliminary]: –1.7%) **US** – Jun Consumer Price Inflation, y-o-y (May: 4.2%)	**PRC** – Q2 2026 GDP, y-o-y (Q1 2026: 5.0%) **PRC** – Jun Industrial Production, y-o-y (May: 4.5%) **PRC** – Jun Retail Sales, y-o-y (May: –0.6%) **ROK** – Jun Unemployment Rate, SA y-o-y (May: 2.8%)	**ROK** – 16 Jul Bank of Korea Base Rate (28 May: 3.50%) **UK** – May Industrial Production, y-o-y (Apr: –0.2%) **UK** – May Trade Balance (Apr: –GBP8.4 b)	**EU** – Jun (Final) Consumer Price Inflation, y-o-y (Jun [Preliminary]: 2.8%) **MAL** – Jun Consumer Price Inflation, y-o-y (May: 2.0%) **MAL** – Q2 2026 (Advance) GDP, y-o-y (Q1 2026: 5.4%) **SIN** – Jun Non-Oil Domestic Exports, y-o-y (May: 38.4%)

b = billion; PRC = People's Republic of China; EU = European Union; GBP = British pound sterling; GDP = gross domestic product; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; ROK = Republic of Korea; MAL = Malaysia; m-o-m = month-on-month; PHI = Philippines; PMI = Purchasing Managers' Index; Q1 = first quarter; Q2 = second quarter; SA = seasonally adjusted; SAR = Special Administrative Region; SIN = Singapore; THA = Thailand; UK = United Kingdom; US = United States; USD = United States dollar; y-o-y = year-on-year.

Sources: Local market sources.

JFPR Japan Fund for Prosperous and Resilient Asia and the Pacific

From the People of Japan

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Selected Government Debt Security Issuance: 29 June–3 July 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	1-Jul	28-Day Treasury Bills	0.70		30.00	30.00
		7-Year Treasury Bonds	1.56	1.56	109.00	109.00
Hong Kong, China	30-Jun	91-Day Exchange Fund Bills	2.49		70.16	70.16
		182-Day Exchange Fund Bills	2.79		20.40	20.40
		364-Day Exchange Fund Bills	2.86		5.00	5.00
Indonesia	30-Jun	39-Day Islamic Bills	6.85			600.00
		242-Day Islamic Bills	7.10			4,100.00
		2-Year Project-Based *Sukuk*	7.18	5.88	10,000.00	2,250.00
		4-Year Project-Based *Sukuk*	7.23	5.00		2,450.00
		13-Year Project-Based *Sukuk*	7.24	6.50		600.00
Japan	30-Jun	2-Year Japanese Government Bonds	1.41	1.40	2,800.00	2,908.70
	2-Jul	10-Year Japanese Government Bonds	2.73	2.70	2,600.00	2,600.00
	3-Jul	3-Month Treasury Discount Bills	0.91		3,800.00	3,800.00
Republic of Korea	30-Jun	30-Year Korea Treasury Bonds	4.37	3.50	3,100.00	3,100.00
	1-Jul	2-Year Monetary Stabilization Bonds	3.73	3.73	2,500.00	2,500.00
Malaysia	2-Jul	9-Year Malaysian Government Securities	3.63	3.48	5.00	5.00
Philippines	29-Jun	35-Day Treasury Bills	4.80		20.00	20.00
		63-Day Treasury Bills	5.08		10.00	10.00
		91-Day Treasury Bills	5.25		20.00	20.00
		181-Day Treasury Bills	5.76		20.00	20.00
		364-Day Treasury Bills	5.97		20.00	20.00
	30-Jun	3.3-Year Treasury Bonds	6.58	7.00	30.00	30.00
	3-Jul	28-Day Bangko Sentral ng Pilipinas Bills	4.71		30.00	30.00
Singapore	30-Jun	4-Week Monetary Authority of Singapore Bills	1.23		13.50	13.50
		12-Week Monetary Authority of Singapore Bills	1.25		22.00	22.00
	2-Jul	6-Month Singapore Government Securities Bills	1.38		8.70	8.70
Thailand	29-Jun	182-Day Treasury/Debt Restructuring Bills	0.87		20.00	20.00
	30-Jun	91-Day Bank of Thailand Bills	0.83		65.00	65.00
	1-Jul	4.7-Year Government Bonds	1.59	1.34	32.00	32.00
	2-Jul	1.9-Year Government Bonds	1.19	1.28	11.83	11.83
Viet Nam	1-Jul	3-Year Treasury Bonds	3.55	3.40	500.00	90.00

LCY = local currency.

Sources: Local market sources.

Other Bond Issuances: 29 June–3 July 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Philippines	Century Properties Group, Inc.	7.70% and 7.70%	5.00 Years	PHP3.0 billion
Thailand	Singha Estate	4.60% and 4.60%	3.25 Years	THB2.0 billion

PHP = Philippine peso, THB = Thai baht.

Sources: Philippine Dealing and Exchange Corporation and Thai Bond Market Association.

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