Weekly Debt Highlights

ASIAN BONDS ONLINE asianbondsonline.adb.org

29 June 2026

Economic Data Releases: 22–26 June 2026

Market	Indicator	Latest Period			Previous Period		Release Date
European Union	Consumer Confidence Indicator	Jun (Preliminary)	–17.7	▲	May	–19.0	22-Jun
European Union	S&P Global Flash Eurozone Manufacturing PMI	Jun (Preliminary)	51.3	▼	May	51.6	23-Jun
Hong Kong, China	Consumer Price Inflation, year-on-year	May	2.0%	▲	Apr	1.7%	23-Jun
Hong Kong, China	Exports, year-on-year	May	40.8%	▼	Apr	42.9%	25-Jun
Hong Kong, China	Imports, year-on-year	May	42.0%	▼	Apr	44.4%	25-Jun
Hong Kong, China	Trade Balance	May	–HKD44.2 b	▼	Apr	–HKD29.5 b	25-Jun
Japan	S&P Global Flash Japan Manufacturing PMI	Jun (Preliminary)	54.9	▲	May	54.5	23-Jun
Republic of Korea	Consumer Confidence Index	Jun	106.6	▲	May	106.1	23-Jun
Republic of Korea	Retail Sales, year-on-year	May	9.0%	▲	Apr	7.2%	24-Jun
Philippines	Budget Balance	May	–PHP198.5 b	▼	Apr	PHP31.4 b	25-Jun
Singapore	Consumer Price Inflation, year-on-year	May	1.8%	◆	Apr	1.8%	23-Jun
Singapore	Industrial Production, year-on-year	May	13.0%	▼	Apr	16.5%	26-Jun
United Kingdom	S&P Global Flash United Kingdom Manufacturing PMI	Jun (Preliminary)	53.1	▼	May	53.9	23-Jun
United States	Gross Domestic Product, annualized quarter-on-quarter	Q1 2026 (Third Estimate)	2.1%	▲	Q1 2026 (Second Estimate)	1.6%	25-Jun
United States	S&P Global Flash United States Manufacturing PMI	Jun (Preliminary)	55.7	▲	May	55.1	23-Jun

b = billion, HKD = Hong Kong dollar, PHP = Philippine peso, PMI = Purchasing Managers' Index, Q1 = first quarter.

Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.

Sources: Local market sources.

Policy News: 22–26 June 2026

Market	News
People's Republic of China	On 22 June, the People's Bank of China left unchanged its 1-year loan prime rate and 5-year loan prime rate at 3.00% and 3.50%, respectively.
Thailand	On 24 June, the Bank of Thailand kept its policy rate unchanged at 1.00% to support economic recovery.

Sources: Bank of Thailand and People's Bank of China.

Financial Conditions

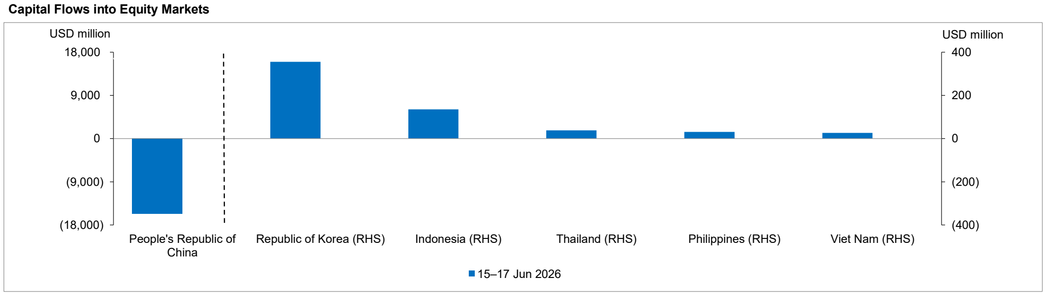
Market	2-Year Government Bond Yield				10-Year Government Bond Yield				5-Year Credit Default Swap Spread				Equity Index				Foreign Exchange Rate			
	19-Jun-26 (%)	26-Jun-26 (%)	Change (bps)		19-Jun-26 (%)	26-Jun-26 (%)	Change (bps)		19-Jun-26 (bps)	26-Jun-26 (bps)	Change (bps)		19-Jun-26	26-Jun-26	Change (%)		19-Jun-26	26-Jun-26	Change (%)	
People's Republic of China	1.244	1.239	▼	(0.5)	1.73	1.72	▼	(0.1)	38.63	37.66	▼	(1.0)	4,090.48	4,027.27	▼	(1.55)	6.77	6.80	▼	(0.47)
Hong Kong, China	2.90	2.89	▼	(0.7)	3.29	3.26	▼	(3)	–	–		–	23,924.81	22,671.86	▼	(5.24)	7.837	7.842	▼	(0.06)
Indonesia	7.08	7.13	▲	5	7.15	7.24	▲	9	86.63	89.21	▲	2.6	6,177.14	5,896.13	▼	(4.55)	17,790.00	17,918.00	▼	(0.71)
Japan	1.41	1.41	◆	0	2.66	2.62	▼	(4)	27.16	26.95	▼	(0.2)	841.23	824.52	▼	(1.99)	161.30	161.74	▼	(0.27)
Republic of Korea	3.64	3.66	▲	2	4.17	4.12	▼	(5)	21.89	22.09	▲	0.2	9,052.42	8,411.21	▼	(7.08)	1,530.50	1,535.20	▼	(0.31)
Malaysia	3.18	3.19	▲	2	3.60	3.61	▲	1	38.20	37.47	▼	(0.7)	1,712.03	1,667.74	▼	(2.59)	4.14	4.09	▲	1.16
Philippines	6.30	6.32	▲	2	6.97	6.93	▼	(4)	65.32	64.11	▼	(1.2)	6,135.35	6,072.24	▼	(1.03)	60.78	61.30	▼	(0.85)
Singapore	1.62	1.59	▼	(3)	2.06	2.01	▼	(4)	–	–		–	5,192.70	5,191.73	▼	(0.02)	1.291	1.294	▼	(0.22)
Thailand	1.18	1.16	▼	(2)	2.10	2.04	▼	(7)	41.20	40.53	▼	(0.7)	1,572.50	1,542.34	▼	(1.92)	32.83	33.36	▼	(1.59)
Viet Nam	3.47	3.50	▲	2	4.39	4.40	▲	0.6	85.21	86.11	▲	0.9	1,824.53	1,871.91	▲	2.60	26,318.00	26,298.00	▲	0.08

( ) = negative, – = no data, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. A diamond indicates no change from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: *AsianBondsOnline* calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



( ) = negative, RHS = right-hand side, USD = United States dollar.

Note: Data for the week ending 26 June 2026 are not yet available from the source. Latest data available are as of 17 June 2026.

Source: Institute of International Finance.

Economic Calendar: 29 June–10 July 2026

June–July

29 Monday
- **EU** – Jun (Final) Consumer Confidence Indicator (Jun [Preliminary]: – 17.7)
- **JPN** – May Retail Sales, y-o-y (Apr: 2.8%)

30 Tuesday
- **PRC** – Jun Manufacturing PMI (May: 50.0)
- **JPN** – May Unemployment Rate (Apr: 2.5%)
- **ROK** – May Industrial Production, y-o-y (Apr: 1.5%)
- **PHI** – May Exports, y-o-y (Apr: 6.3%)
- **PHI** – May Imports, y-o-y (Apr: 22.4%)
- **PHI** – May Trade Balance (Apr: –USD6.0 b)
- **THA** – May Balance of Payments (Apr: USD2.2 b)
- **THA** – May Exports, y-o-y (Apr: 23.3%)
- **THA** – May Imports, y-o-y (Apr: 43.9%)
- **THA** – May Trade Balance (Apr: –USD6.8 b)
- **UK** – Q1 2026 Current Account Balance (Q4 2025: –GBP18.4 b)
- **UK** – Q1 2026 (Final) GDP, y-o-y (Q1 2026 [Preliminary]: 1.1%)
- **UK** – Q1 2026 (Final) Exports, q-o-q (Q1 2026 [Preliminary]: 0.1%)
- **UK** – Q1 2026 (Final) Imports, q-o-q (Q1 2026 [Preliminary]: 0.6%)

1 Wednesday
- **EU** – Jun (Preliminary) Consumer Price Inflation, y-o-y (May: 3.2%)
- **EU** – Jun (Final) S&P Global Eurozone Manufacturing PMI (June [Preliminary]: 51.3)
- **INO** – Jun Consumer Price Inflation, y-o-y (May: 3.1%)
- **INO** – May Exports, y-o-y (Apr: 22.0%)
- **INO** – May Imports, y-o-y (Apr: 22.5%)
- **INO** – May Trade Balance (Apr: USD0.09 b)
- **INO** – Jun S&P Global Indonesia Manufacturing PMI (May: 50.0)
- **JPN** – Jun Consumer Confidence Index (May: 33.6)
- **JPN** – Jun (Final) S&P Global Japan Manufacturing PMI (June [Preliminary]: 54.9)
- **ROK** – Jun Exports, y-o-y (May: 54.4%)
- **ROK** – Jun Imports, y-o-y (May: 20.7%)
- **ROK** – Jun Trade Balance (May: USD27.0 b)
- **ROK** – Jun S&P Global South Korea Manufacturing PMI (May: 54.8)
- **MAL** – Jun S&P Global Malaysia Manufacturing PMI (May: 49.9)
- **PHI** – Jun S&P Global Philippines Manufacturing PMI (May: 50.8)
- **THA** – Jun S&P Global Thailand Manufacturing PMI (May: 52.6)
- **UK** – Jun (Final) S&P Global UK Manufacturing PMI (Jun [Preliminary]: 53.1)
- **US** – Jun (Final) S&P Global US Manufacturing PMI (Jun [Preliminary]: 55.7)
- **VIE** – Jun S&P Global Vietnam Manufacturing PMI (May: 52.8)

2 Thursday
- **EU** – May Unemployment Rate (Apr: 6.3%)
- **HKG** – May Retail Sales, y-o-y (Apr: 8.6%)
- **ROK** – Jun Consumer Price Inflation, y-o-y (May: 3.1%)
- **SIN** – Jun PMI (May: 51.0)
- **US** – Jun Change in Total Nonfarm Payroll Employment (May: 172,000)
- **US** – Jun Unemployment Rate (May: 4.3%)

3 Friday
- **VIE** – Jun Consumer Price Inflation, y-o-y (May: 5.6%)
- **VIE** – Jun Exports, y-o-y (May: 18.0%)
- **VIE** – Q2 2026 GDP, y-o-y (Q1 2026: 7.8%)
- **VIE** – Jun Imports, y-o-y (May: 33.8%)
- **VIE** – Jun Industrial Production, y-o-y (May: 8.8%)
- **VIE** – Jun Retail Sales, y-o-y (May: 11.8%)
- **VIE** – Jun Trade Balance (May: –USD5.2 b)

6 Monday
- **EU** – May Producer Price Inflation, y-o-y (Apr: 4.9%)
- **EU** – May Retail Sales, y-o-y (Apr: 1.0%)
- **HKG** – Jun S&P Global Hong Kong SAR PMI (May: 50.4)
- **SIN** – May Retail Sales, y-o-y (Apr: 5.4%)
- **THA** – Jun Consumer Price Inflation, y-o-y (May: 2.8%)

7 Tuesday
- **PHI** – Jun Consumer Price Inflation, y-o-y (May: 6.8%)
- **THA** – Jun Consumer Confidence Index (May: 49.5)
- **US** – May Exports, m-o-m (Apr 2.0%)
- **US** – May Imports, m-o-m (Apr 2.6%)
- **US** – May Trade Balance (Apr: –USD55.9 b)

8 Wednesday
- **INO** – Jun Consumer Confidence Index (May: 120.9)
- **JPN** – May Current Account Balance (Apr: JPY3,907.8 b)
- **ROK** – May Current Account Balance (Apr: USD28.3 b)
- **PHI** – May Unemployment Rate (Apr: 4.7%)

9 Thursday
- **PRC** – Jun Consumer Price Inflation, y-o-y (May: 1.2%)
- **PRC** – Jun Producer Price Inflation, y-o-y (May: 3.9%)
- **MAL** – 9 Jul Bank Negara Malaysia Overnight Policy Rate (3 May: 2.75%)
- **MAL** – May Industrial Production, y-o-y (Apr: 8.2%)

10 Friday
- **JPN** – Jun Producer Price Inflation, y-o-y (May: 6.3%)
- **SIN** – Q2 2026 (Advanced) GDP, y-o-y (Q1 2026: 6.0%)

b = billion; PRC = People's Republic of China; EU = European Union; GBP = British pound sterling; GDP = gross domestic product; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; ROK = Republic of Korea; MAL = Malaysia; PHI = Philippines; m-o-m = month-on-month; PMI = Purchasing Managers' Index; Q1 = first quarter; Q2 = second quarter; Q4 = fourth quarter, q-o-q = quarter-on-quarter;

SAR = Special Administrative Region; SIN = Singapore; THA = Thailand; UK = United Kingdom; US = United States; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.

Sources: Local market sources.

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Weekly Debt Highlights

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Selected Government Debt Security Issuance: 22–26 June 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	24-Jun	91-Day Treasury Bills	0.83		20.00	20.00
		2-Year Treasury Bonds	1.21	1.21	160.00	160.00
		30-Year Treasury Bonds	2.23	2.23	85.00	85.00
Hong Kong, China	23-Jun	91-Day Exchange Fund Bills	2.51		66.02	66.02
		182-Day Exchange Fund Bills	2.66		19.80	19.80
	24-Jun	5-Year HKSAR Government Bonds	3.09	2.96	1.75	1.75
		10-Year HKSAR Government Bonds	3.37	3.17	1.25	1.25
Indonesia	23-Jun	30-Day Treasury Bills	6.90			500.00
		90-Day Treasury Bills	7.10			1,000.00
		5-Year Treasury Bonds	7.21	5.88		9,250.00
		10-Year Treasury Bonds	7.19	6.50	36,000.00	8,250.00
		14-Year Treasury Bonds	7.25	7.13		4,550.00
		19-Year Treasury Bonds	7.26	7.13		3,450.00
		28-Year Treasury Bonds	7.35	6.88		2,150.00
		38-Year Treasury Bonds	7.35	6.88		850.00
Japan	23-Jun	5-Year Japanese Government Bonds	1.91	2.00	2,500.00	2,500.00
	25-Jun	20-Year Japanese Government Bonds	3.54	3.40	700.00	702.40
	26-Jun	3-Month Treasury Discount Bills	0.91		4,100.00	4,100.00
Republic of Korea	22-Jun	91-Day Monetary Stabilization Bonds	2.72		410.00	410.00
		5-Year Korea Treasury Bonds	4.05	3.38	2,700.00	2,700.00
		20-Year Korea Treasury Bonds	4.30	2.75	300.00	300.00
	24-Jun	63-Day Financial Bills	2.76		1,000.00	1,000.00
Malaysia	25-Jun	18.9-Year Government Investment Issues	4.00	3.78	3.00	3.00
Philippines	22-Jun	35-Day Treasury Bills	4.74		20.00	20.00
		63-Day Treasury Bills	5.05		20.00	20.00
		91-Day Treasury Bills	5.22		20.00	20.00
		182-Day Treasury Bills	5.75		20.00	20.00
		364-Day Treasury Bills	6.03		20.00	20.00
	23-Jun	4.1-Year Treasury Bonds	6.82	6.38	30.00	30.00
		9.7-Year Treasury Bonds	7.05	5.93	15.00	15.00
	26-Jun	28-Day Bangko Sentral ng Pilipinas Bills	4.70		30.00	30.00
Singapore	23-Jun	4-Week Monetary Authority of Singapore Bills	1.25		13.10	13.10
		12-Week Monetary Authority of Singapore Bills	1.28		21.80	21.80
		36-Week Monetary Authority of Singapore Bills	1.22		2.00	2.00
	26-Jun	5-Year Singapore Government Securities Bonds	1.72		3.20	3.20
	26-Jun	10-year Singapore Savings Bonds	–		0.30	0.22
Thailand	23-Jun	91-Day Bank of Thailand Bills	0.81		65.00	65.00
	25-Jun	182-Day Bank of Thailand Bills	0.93	Compounded THOR + 0.05	35.00	35.00
	25-Jun	2-Year Bank of Thailand Bonds	1.01	Compounded THOR + 0.05	11.32	11.32
Viet Nam	24-Jun	3-Year Treasury Bonds	3.52	3.40	500.00	125.00
		5-Year Treasury Bonds	4.18	3.30	6,000.00	1,550.00
		10-Year Treasury Bonds	4.35	4.10	9,000.00	2,470.00
		30-Year Treasury Bonds	4.58	4.40	500.00	240.00

− = data not available, HKSAR = Hong Kong Special Administrative Region, LCY = local currency, THOR = Thai overnight repurchase rate.

Note: The 10-Year Singapore Savings Bond carries a step-up interest rate with the first year set at 1.5%.

Sources: Local market sources.

Other Bond Issuances: 22–26 June 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	1.78% and 1.74%	7.00 Years	CNY1.25 billion
Malaysia	Hong Leong Bank	3.90% and 3.90%	10.00 Years	MYR350.00 million
Singapore	MPACT Treasury	2.53% and 2.53%	7.00 Years	SGD200.00 million
Thailand	Berli Jucker	0.00% and 0.00%	3.25 Years	THB6.20 billion
Thailand	Berli Jucker	2.43% and 2.43%	6.01 Years	THB3.80 billion
Thailand	CPF (Thailand)	2.60% and 2.60%	5.00 Years	THB4.98 billion
Thailand	CPF (Thailand)	3.31% and 3.31%	8.01 Years	THB3.38 billion
Thailand	CPF (Thailand)	3.56% and 3.56%	10.01 Years	THB1.55 billion
Thailand	CPF (Thailand)	4.08% and 4.08%	12.01 Years	THB12.09 billion

CNY = Chinese yuan, MYR = Malysian ringgit, SGD = Singapore dollar, THB = Thai baht.

Sources: Bond + Sukuk Information Exchange Malaysia, Singapore Exchange, Hong Kong Monetary Authority, and Thai Bond Market Association.

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