

Economic Data Releases: 13-17 April 2026

Market	Indicator	Latest Period	Previous Period	Release Date
People's Republic of China	Exports, year-on-year	Mar 2.5% ▼	Feb 38.6%	14-Apr
	Gross Domestic Product, year-on-year	Q1 2026 5.0% ▲	Q4 2025 4.5%	16-Apr
People's Republic of China	Imports, year-on-year	Mar 27.8% ▲	Feb 13.8%	14-Apr
	Industrial Production, year-on-year	Mar 5.7% ▼	Jan-Feb 6.3%	16-Apr
People's Republic of China	Retail Sales, year-on-year	Mar 1.7% ▼	Jan-Feb 2.8%	16-Apr
	Trade Balance	Mar USD51.1 b	Feb USD0.0 b	14-Apr
European Union 21	Consumer Price Inflation, year-on-year	Mar (Final) 2.6% ▲	Mar (Preliminary) 2.5%	16-Apr
	Industrial Production, SA month-on-month	Feb 0.4% ▲	Jan -0.9%	15-Apr
European Union 21	Trade Balance, SA	Feb EUR7.0 b ▼	Jan EUR12.8 b	17-Apr
	External Debt	Feb USD437.9 b ▲	Jan USD434.9 b	15-Apr
Republic of Korea	Unemployment Rate, SA	Mar 2.7% ▼	Feb 2.9%	15-Apr
	Industrial Production, year-on-year	Feb (Final) 0.4% ▲	Feb (Preliminary) 0.3%	14-Apr
Malaysia	Consumer Price Inflation, year-on-year	Mar 1.7% ▲	Feb 1.4%	17-Apr
	Gross Domestic Product, year-on-year	Q1 2026 (Advance) 5.3% ▼	Q4 2025 6.3%	17-Apr
Philippines	Overseas Filipino Workers Cash Remittances, year-on-year	Feb 3.1% ▼	Jan 3.5%	15-Apr
	Gross Domestic Product, year-on-year	Q1 2026 (Advance) 4.6% ▼	Q4 2025 5.7%	14-Apr
Singapore	Non-Oil Domestic Exports, year-on-year	Feb 16.3% ▲	Jan 4.0%	17-Apr
	Industrial Production, year-on-year	Feb -0.4% ▼	Jan 0.5%	16-Apr
United Kingdom	Manufacturing Production, year-on-year	Feb -0.5% ▼	Jan 1.3%	16-Apr
	Trade Balance	Feb -GBP0.7 b ▼	Jan GBP3.0 b	16-Apr
United States	Industrial Production, month-on-month	Mar -0.5% ▼	Feb 0.7%	16-Apr
	Manufacturing Production, month-on-month	Mar -0.1% ▼	Feb 0.4%	16-Apr

▲ = higher, ▼ = lower, BNP = British pound sterling, Q1 = first quarter, Q4 = fourth quarter, SA = seasonally adjusted, USD = United States dollar.
 Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.
 Sources: Local market sources.

Policy News: 13-17 April 2026

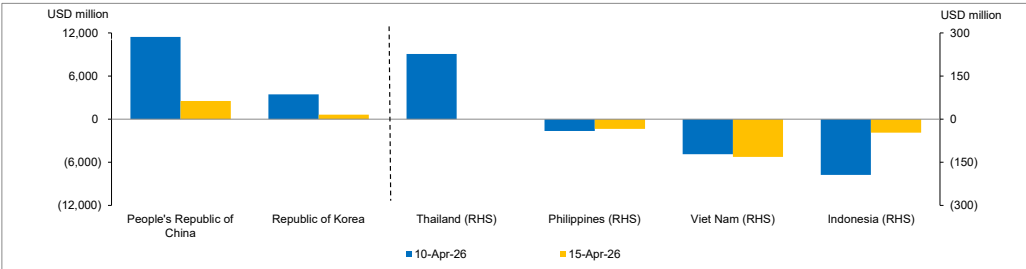
Market	News
Singapore	On 14 April, the Monetary Authority of Singapore slightly increased the slope of the Singapore dollar nominal effective exchange rate amid increased inflationary pressures due to elevated global oil prices. The projected range for consumer price inflation for full-year 2026 was also increased to 1.5%-2.5% from an estimate made in January of 1.0%-2.0%.

Financial Conditions

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	10-Apr-26 (%)	17-Apr-26 (%)	Change (bps)	10-Apr-26 (%)	17-Apr-26 (%)	Change (bps)	10-Apr-26 (bps)	17-Apr-26 (bps)	Change (bps)	10-Apr-26	17-Apr-26	Change (%)	10-Apr-26	17-Apr-26	Change (%)
People's Republic of China	1.31	1.29	▼ (2)	1.31	1.77	▲ 46	45.46	42.07	▼ (3.4)	3,986.23	4,051.43	▲ 1.64	6.53	6.82	▲ 0.16
Hong Kong, China	2.28	2.28	—	2.87	2.88	▲ 0.1	—	—	—	25,893.54	26,160.53	▲ 1.03	7.83	7.83	▲ (0.01)
Indonesia	6.01	5.87	▼ (14)	6.68	6.65	▼ (3)	87.73	82.08	▼ (5.7)	7,458.50	7,634.00	▲ 2.35	17,098.00	17,190.00	▼ (0.54)
Japan	1.41	1.37	▼ (4)	2.44	2.42	▼ (2)	27.74	27.69	▼ (0.04)	789.45	795.31	▲ 0.74	159.27	158.64	▲ 0.40
Republic of Korea	3.225	3.230	▲ 0.5	3.69	3.72	▲ 3	30.46	29.15	▼ (1.3)	5,858.87	6,191.92	▲ 5.68	1,483.65	1,460.25	▲ 1.60
Malaysia	3.15	3.14	▼ (1)	3.60	3.57	▼ (3)	40.57	37.11	▼ (3.5)	1,691.31	1,695.21	▲ 0.23	3.97	3.95	▲ 0.37
Philippines	5.75	5.73	▼ (2)	6.60	6.66	▲ 6	75.85	69.69	▼ (6.2)	6,098.21	5,999.13	▼ (1.62)	59.97	60.08	▼ (0.18)
Singapore	1.53	1.51	▼ (2)	2.07	2.04	▼ (3)	—	—	—	4,997.93	4,997.93	—	0.17	1.269	▲ 0.34
Thailand	1.21	1.20	▼ (1)	2.05	2.03	▼ (2)	50.36	48.60	▼ (1.8)	1,506.84	1,482.45	▼ (1.62)	32.15	32.08	▲ 0.20
Viet Nam	3.308	3.313	▲ 1	4.233	4.225	▼ (8)	89.67	87.28	▼ (2.4)	1,750.00	1,817.17	▲ 3.84	26,331.00	26,337.00	▼ (0.02)

() = negative, — = no data, bps = basis points.
 Notes:
 1. Foreign exchange rates are presented against the United States (US) dollar.
 2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. A diamond indicates no change from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
 Source: AsianBondsOnline/Calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



() = negative, RHS = right-hand side, USD = United States dollar.
 Note: Data for the week ending 17-Apr-2026 are not yet available from the source. Latest data available are as of 15 April 2026 except for Thailand (10-Apr-2026).
 Source: Institute of International Finance.

Economic Calendar: 20 April-1 May 2026

April-May				
20 Monday	21 Tuesday	22 Wednesday	23 Thursday	24 Friday
PRC – 20 Apr 1-Year Loan Prime Rate (20 Mar: 3.00%) PRC – 20 Apr 5-Year Loan Prime Rate (20 Mar: 3.50%) MAL – Mar Exports, y-o-y (Feb: 10.8%) MAL – Mar Imports, y-o-y (Feb: 8.2%) MAL – Mar Trade Balance (Feb: MYR16.7 b) PHI – Mar Overall Balance of Payments (Feb: -USD2.3 b)	US – Mar Retail Sales ex-Auto, m-o-m (Feb: 0.5%)	EU-21 – Apr (Preliminary) Consumer Confidence Indicator (Mar: -16.3) INDO – 22 Apr Bank Indonesia Rate (17 Mar: 4.75%) ROK – Mar Producer Price Inflation, y-o-y (Feb: 2.4%) JPN – Mar Exports, y-o-y (Feb: 4.0%) JPN – Mar Imports, y-o-y (Feb: 10.3%) JPN – Mar Trade Balance (Feb: JPY44.3 b) UK – Mar Consumer Price Inflation, y-o-y (Feb: 3.0%)	EU-21 – Apr (Preliminary) S&P Global Flash Eurozone Manufacturing PMI (Mar: 51.6) HKG – Mar Consumer Price Inflation, y-o-y (Feb: 1.7%) HKG – Jan-Mar Unemployment Rate (Nov-Feb: 3.8%) ROK – Apr Consumer Confidence Index (Mar: 107) ROK – Q1 2026 (Advance) GDP, y-o-y (Q4 2025: 1.6%) JPN – Apr (Preliminary) S&P Global Flash Japan Manufacturing PMI (Mar: 51.6) PHI – 23 Apr BSP Overnight Borrowing Rate (26 Mar: 4.25%) PHI – Mar Budget Balance (Feb: -PHP17.2 b) SIN – Mar Consumer Price Inflation, y-o-y (Feb: 1.2%) UK – Apr (Preliminary) S&P Global Flash UK Manufacturing PMI (Mar: 51.0) US – Apr (Preliminary) S&P Global Flash US Manufacturing PMI (Mar: 52.3)	JPN – Mar Consumer Price Inflation, y-o-y (Feb: 1.3%)
27 Monday	28 Tuesday	29 Wednesday	30 Thursday	1 Friday
SIN – Mar Industrial Production, y-o-y (Feb: -0.1%) THA – Mar Manufacturing Production, y-o-y (Feb: -0.04%)	HKG – Mar Exports, y-o-y (Feb: 24.7%) HKG – Mar Imports, y-o-y (Feb: 29.9%) HKG – Mar Trade Balance (Feb: -HKD64.2 b) JPN – 28 Apr BOJ Target Rate (19 Mar: 0.75%) JPN – Mar Unemployment Rate (Feb: 2.6%)	EU-21 – Apr (Final) Consumer Confidence Indicator (Mar: -16.3) SIN – Mar Unemployment Rate, SA (Feb: 2.0%) THA – 29 Apr BOT Benchmark Interest Rate (25 Feb: 1.50%) US – Q1 2026 (Advance) GDP, annualized q-o-q (Q4 2025: 0.5%) US – 29 Apr Federal Funds Rate Target Range (18 Mar: 3.50%-3.75%)	PRC – Apr Manufacturing PMI (Mar: 50.4) EU-21 – 30 Apr ECB Deposit Facility Rate (19 Mar: 2.00%) EU-21 – Mar Unemployment Rate (Feb: 6.2%) JPN – Mar (Preliminary) Industrial Production, y-o-y (Feb: -2.2%) JPN – Mar Retail Sales, y-o-y (Feb: -0.2%) PHI – Mar Exports, y-o-y (Feb: 8.0%) PHI – Mar Imports, y-o-y (Feb: 12.6%) PHI – Mar Trade Balance (Mar: -USD3.7 b) THA – Mar Overall Balance of Payments (Feb: USD0.4 b) THA – Mar Current Account Balance (Feb: USD2.1 b) THA – Mar Exports, y-o-y (Feb: 10.6%) THA – Mar Imports, y-o-y (Feb: 31.7%) THA – Mar Trade Balance (Mar: USD0.6 b) UK – 30 Apr Bank of England Rate (19 Mar: 3.75%)	ROK – Apr Exports, y-o-y (Mar: 48.3%) ROK – Apr Exports, y-o-y (Mar: 13.2%) ROK – Apr Trade Balance (Mar: USD2.6 b) UK – Apr (Final) S&P Global UK Manufacturing PMI (Mar: 51.0) US – Apr (Final) S&P Global US Manufacturing PMI (Mar: 52.3)

▲ = higher, ▼ = lower, BNP = Bank of Japan, BOJ = Bank of Thailand, BSP = Bangko Sentral ng Pilipinas, PRC = People's Republic of China, ECB = European Union 21, GDP = gross domestic product, HKD = Hong Kong dollar, HONG KONG = Hong Kong, INDO = Indonesia, JPN = Japan, JPY = Japanese yen, ROK = Republic of Korea, MAL = Malaysia, m-o-m = month-on-month.
 MYR = Malaysian ringgit, PHP = Philippine peso, PMI = Purchasing Managers Index, Q1 = first quarter, Q4 = fourth quarter, SA = seasonally adjusted, SIN = Singapore, UK = United Kingdom, US = United States, USD = United States dollar, y-o-y = year-on-year.
 Sources: Local market sources.

Weekly Debt Highlights

ASIAN BONDS ONLINE

asianbondsonline.adb.org

20 April 2026



Selected Government Debt Security Issuance: 13–17 April 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	15-Apr	28-Day Treasury Bills	0.95		30.00	30.00
		91-Day Treasury Bills	1.02		30.00	30.00
Hong Kong, China	14-Apr	91-Day Exchange Fund Bills	2.19		69.64	69.64
		182-Day Exchange Fund Bills	2.29		19.00	19.00
Indonesia	14-Apr	30-Day Treasury Bills	4.88			1,000.00
		90-Day Treasury Bills	5.40			1,200.00
		350-Day Treasury Bills	5.50			4,700.00
		5-Year Treasury Bonds	6.27	5.88		23,550.00
		10-Year Treasury Bonds	6.61	6.50	36,000.00	5,200.00
		14-Year Treasury Bonds	6.73	7.13		2,500.00
		19-Year Treasury Bonds	6.72	7.13		1,750.00
		28-Year Treasury Bonds	6.85	6.88		1,300.00
		38-Year Treasury Bonds	6.85	6.88		800.00
Japan	14-Apr	20-Year Japanese Government Bonds	3.33	3.40	700.00	767.20
	16-Apr	1-Year Treasury Discount Bills	1.11		3,000.00	3,000.00
	17-Apr	3-Month Treasury Discount Bills	0.82		4,600.00	4,600.00
Republic of Korea	13-Apr	91-Day Monetary Stabilization Bonds	2.50		500.00	500.00
	15-Apr	63-Day Financial Bills	2.64		2,500.00	2,500.00
		3-Year Monetary Stabilization Bonds	3.38	3.34	1,000.00	1,000.00
Malaysia	13-Apr	1-Year Malaysian Islamic Treasury Bills	3.12		1.50	1.50
	14-Apr	3.5-Year Government Investment Issues	3.23	3.23	5.00	5.00
Philippines	13-Apr	91-Day Treasury Bills	4.75		16.80	16.80
		182-Day Treasury Bills	4.88		10.71	10.71
		364-Day Treasury Bills	5.17		9.00	4.55
	14-Apr	5.3-Year Treasury Bonds	6.33	8.00	40.00	40.00
	17-Apr	28-Day Bangko Sentral ng Pilipinas Bills	4.34		60.00	60.00
Singapore	14-Apr	4-Week Monetary Authority of Singapore Bills	1.20		13.60	13.60
		12-Week Monetary Authority of Singapore Bills	1.20		22.00	22.00
		36-Week Monetary Authority of Singapore Bills	1.30		2.00	2.00
	16-Apr	1-Year Singapore Government Securities Bills	1.31		6.00	6.00
Thailand	16-Apr	182-Day Bank of Thailand Bills	0.99	Compounded THOR + 0.05	35.00	35.00
Viet Nam	15-Apr	5-Year Treasury Bonds	3.80	3.30	1,000.00	180.00
		10-Year Treasury Bonds	4.14	4.00	11,000.00	9,100.00

LCY = local currency, THOR = Thai overnight repurchase rate.

Sources: Local market sources.

Other Bond Issuances: 13–17 April 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Philippines	Metropolitan Bank and Trust Company	5.47% and 5.47%	1.5 Years (ASEAN Sustainability Bonds)	PHP35.0 billion
Thailand	Muangthai Capital	0.00% and 0.00%	2.5 Years	THB3.0 billion

ASEAN = Association of Southeast Asian Nations, PHP = Philippine peso, THB = Thai baht.
Sources: Philippine Dealing and Exchange Corporation and Thai Bond Market Association.



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