

Economic Data Releases: 9–13 March 2026

Market	Indicator	Latest Period	Previous Period	Release Date
People's Republic of China	Consumer Price Inflation, year-on-year	Feb 1.3% ▲	Jan 0.2%	9-Mar
	Exports, year-on-year	Jan-Feb 21.8% ▲	Dec 6.6%	10-Mar
People's Republic of China	Imports, year-on-year	Jan-Feb 19.8% ▲	Dec 5.7%	10-Mar
	Trade Balance	Feb -0.9% ▲	Jan -1.4%	9-Mar
People's Republic of China	Trade Balance	Jan-Feb USD213.6 b ▲	Dec USD114.1 b	10-Mar
Euro Area	Industrial Production, SA month-on-month	Jan -1.5% ▼	Dec -1.4%	13-Mar
	Industrial Production, year-on-year	Q4 2025 5.7% ▲	Q3 2025 5.3%	13-Mar
Hong Kong, China	Producer Price Inflation, year-on-year	Q4 2025 9.5% ▲	Q3 2025 7.7%	13-Mar
Hong Kong, China	Consumer Confidence Index	Feb 125.2 ▼	Jan 127.0	9-Mar
Japan	Gross Domestic Product, annualized quarter-on-quarter	Q4 2025 (Final) 1.3% ▼	Q4 2025 (Preliminary) 0.2%	10-Mar
	Producer Price Inflation, year-on-year	Feb 2.0% ▼	Jan 2.3%	11-Mar
Republic of Korea	Gross Domestic Product, year-on-year	Q4 2025 (Preliminary) 1.8% ▼	Q3 2025 1.8%	10-Mar
Malaysia	Unemployment Rate	Jan 5.8% ▲	Dec 4.4%	13-Mar
Philippines	Consumer Confidence Index	Feb 53.7 ▲	Jan 52.8	13-Mar
Thailand	Industrial Production, month-on-month	Jan -0.1% ▲	Dec -0.9%	13-Mar
United Kingdom	Manufacturing Production, month-on-month	Jan 0.1% ▲	Dec -0.5%	13-Mar
United Kingdom	Trade Balance	Jan GBP4.9 b ▲	Dec -GBP4.3 b	13-Mar
United States	Consumer Price Inflation, year-on-year	Feb 2.4% ▼	Jan 2.4%	11-Mar
United States	Exports, month-on-month	Jan 5.5% ▲	Dec -1.7%	12-Mar
United States	Imports, month-on-month	Jan 0.1% ▲	Dec -0.5%	13-Mar
United States	Gross Domestic Product, annualized quarter-on-quarter	Q4 2025 (Second Estimate) -0.7% ▼	Q4 2025 (First Estimate) 3.6%	12-Mar
United States	Imports, month-on-month	Jan -0.7% ▼	Dec 3.6%	12-Mar
United States	Personal Consumption Expenditure Inflation, year-on-year	Jan 2.8% ▼	Feb (Preliminary) 2.9%	13-Mar
United States	Trade Balance	Jan -USD54.5 b ▲	Dec -USD70.3 b	13-Mar
United States	University of Michigan Sentiment Index	Mar (Preliminary) 55.5 ▼	Feb 56.6	13-Mar

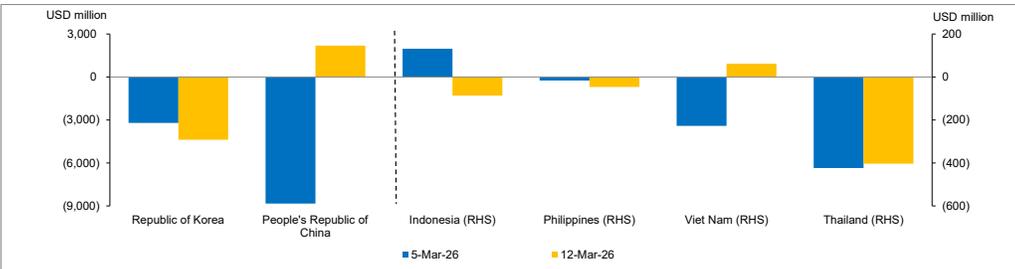
▲ = billion; GDP = British pound sterling; Q3 = third quarter; Q4 = fourth quarter; SA = seasonally adjusted; USD = United States dollar.
 Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.
 Sources: Local market sources.

Financial Conditions

Market	3-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	6-Mar-26 (%)	13-Mar-26 (%)	Change (bps)	6-Mar-26 (%)	13-Mar-26 (%)	Change (bps)	6-Mar-26 (bps)	13-Mar-26 (bps)	Change (bps)	6-Mar-26	13-Mar-26	Change (%)	6-Mar-26	13-Mar-26	Change (%)
People's Republic of China	1.33	1.34	▲ 1	1.80	1.82	▲ 3	47.00	49.58	▲ 2.6	4,124.19	4,095.45	▼ (0.70)	6,905	6,904	▲ (0.01)
Hong Kong, China	2.13	2.22	▲ 8	2.77	2.80	▲ 3	-	-	-	25,757.29	25,465.60	▼ (1.13)	7.82	7.83	▼ (0.08)
Indonesia	5.32	5.78	▲ 45	6.58	6.80	▲ 22	87.02	92.32	▲ 5.3	7,585.69	7,137.21	▼ (5.91)	16,006.00	16,944.00	▼ (0.22)
Japan	1.25	1.30	▲ 5	2.17	2.26	▲ 9	25.67	27.63	▲ 2.0	788.14	770.21	▼ (2.27)	157.78	159.73	▼ (1.22)
Republic of Korea	2.97	3.19	▲ 22	3.62	3.70	▲ 8	25.82	28.88	▲ 3.1	5,584.87	5,487.24	▼ (1.75)	1,488.20	1,499.25	▼ (0.74)
Malaysia	2.99	3.06	▲ 7	3.55	3.56	▲ 1	41.81	46.49	▲ 4.7	1,718.06	1,688.85	▼ (1.12)	3.95	3.94	▲ (0.25)
Philippines	5.43	5.69	▲ 26	6.32	6.62	▲ 31	64.19	75.32	▲ 11.1	6,320.41	6,058.94	▼ (4.14)	59.00	59.74	▼ (1.25)
Singapore	1.38	1.45	▲ 7	2.00	2.10	▲ 10	-	-	-	4,848.25	4,842.27	▼ (0.12)	1,278	1,283	▼ (0.41)
Thailand	1.12	1.18	▲ 6	1.89	2.03	▲ 14	45.00	50.14	▲ 5.1	1,410.37	1,409.35	▼ (0.07)	31.94	32.30	▼ (0.41)
Viet Nam	3.17	3.24	▲ 7	4.17	4.19	▲ 3	83.00	87.34	▲ 4.3	1,767.84	1,696.24	▼ (4.05)	26,214.00	26,286.00	▼ (0.27)

() = negative, RHS = right-hand side, USD = United States dollar.
 Notes:
 1. Foreign exchange rates are presented against the United States (US) dollar.
 2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
 Source: AsianBondsOnline calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



() = negative, RHS = right-hand side, USD = United States dollar.
 Note: Data for the week ending 13 March 2026 are not yet available from the source. Latest data available are as of 12 March 2026 except for Thailand (11 March 2026).
 Source: Institute of International Finance.

Economic Calendar: 16–27 March 2026

March			
16 Monday	17 Tuesday	18 Wednesday	19 Thursday
PRC – Feb Industrial Production, y-o-y (Jan: 5.2%) PRC – Feb Retail Sales, y-o-y (Jan: 0.9%) INO – Jan External Debt (Dec: USD431.7 b) PHI – Jan Overseas Filipino Cash Remittances, y-o-y (Dec: 4.2%) US – Feb Industrial Production, m-o-m (Jan: 0.7%) US – Feb Manufacturing Production, m-o-m (Jan: 0.6%)	INO – 17 Mar Bank Indonesia Rate (19 Feb: 4.75%) SIN – Feb Non-Oil Domestic Exports, y-o-y (Jan: 9.3%)	EU – Feb (Final) Consumer Price Inflation, y-o-y (Feb (Preliminary): 1.9%) JPN – Feb Exports, y-o-y (Jan: 16.8%) JPN – Feb Imports, y-o-y (Jan: -2.6%) JPN – Feb Trade Balance (Jan: -JPY1163.5 b) ROK – Feb Unemployment Rate, SA (Jan: 3.0%) US – 18 Mar Federal Funds Rate Target Range (28 Jan: 3.50%–3.75%)	EU – 19 Mar ECB Deposit Facility Rate (5 Feb: 2.00%) JPN – 19 Mar BOJ Target Rate, (23 Feb: 0.75%) JPN – Jan (Final) Industrial Production, y-o-y (Jan (Preliminary): 2.3%) MAL – Feb Consumer Price Inflation, y-o-y (Jan: 1.6%) MAL – Feb Exports, y-o-y (Jan: 19.6%) MAL – Feb Imports, y-o-y (Jan: 5.3%) MAL – Feb Trade Balance (Jan: MYR214.4 b) PHI – Jan Budget Balance (Dec: -PHP313.2 b) PHI – Feb Overall Balance of Payments (Jan: -USD0.4 b) UK – 19 Mar BOE Bank Rate (5 Feb: 3.75%)
23 Monday	24 Tuesday	25 Wednesday	26 Thursday
EU – Mar (Preliminary) Consumer Confidence Indicator (Feb: -12.2) SIN – Feb Consumer Price Inflation, y-o-y (Feb: 1.4%)	EU – Mar (Preliminary) HCOB Flash Eurozone Manufacturing PMI (Feb: 50.8) JPN – Feb Consumer Price Inflation, y-o-y (Jan: 1.5%) JPN – Mar (Preliminary) S&P Global Flash Japan Manufacturing PMI (Feb: 53.0) ROK – Feb Producer Price Inflation, y-o-y (Jan: 1.9%) UK – Mar (Preliminary) S&P Global Flash UK Manufacturing PMI (Feb: 51.7) US – Mar (Preliminary) S&P Global Flash US Manufacturing PMI (Feb: 51.6)	ROK – Mar Consumer Confidence Index (Feb: 112.1) ROK – Feb Retail Sales, y-o-y (Jan: 4.4%) UK – Feb Consumer Price Inflation, y-o-y (Jan: 3.0%) US – Q4 2025 Current Account Balance (Q3 2025: -USD226.4 b)	HKG – Feb Exports, y-o-y (Jan: 33.8%) HKG – Feb Imports, y-o-y (Jan: 38.1%) HKG – Feb Trade Balance (Jan: -HKD14.1 b) SIN – Feb Industrial Production, y-o-y (Jan: 16.6%)
27 Friday	PRC – Q4 2025 (Final) Current Account Balance (Q3 2025: USD242.1 b) PHI – Feb Exports, y-o-y (Jan: 7.9%) PHI – Feb Imports, y-o-y (Jan: -3.1%) PHI – Feb Trade Balance (Jan: -USD4.1 b) UK – Feb Retail Sales including Auto Fuel, m-o-m (Jan: 1.8%)		

▲ = billion; BOE = Bank of England; BOJ = Bank of Japan; PRC = People's Republic of China; ECB = European Central Bank; EU = European Union; EUR = euro; HCOB = Hamburg Commercial Bank; HKD = Hong Kong dollar; HKI = Hong Kong index; INO = Indonesia; JPN = Japan; JPY = Japanese yen; ROK = Republic of Korea; MAL = Malaysia; m-o-m = month-on-month; RMI = Malaysia Ringgit; PHI = Philippines; PHP = Philippine peso; PMI = Purchasing Manager Index; Q3 = third quarter; Q4 = fourth quarter; SA = seasonally adjusted; SIN = Singapore; UK = United Kingdom; US = United States; USD = United States dollar; y-o-y = year-on-year.
 Source: Local market sources.

Selected Government Debt Security Issuance: 9–13 March 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	11-Mar	50-Year Treasury Bonds	2.55	2.28	32.00	32.00
Hong Kong, China	10-Mar	91-Day Exchange Fund Bills	2.00		64.37	64.37
		182-Day Exchange Fund Bills	2.11		15.60	15.60
		364-Day Exchange Fund Bills	2.07		3.00	3.00
Indonesia	10-Mar	25-Day Islamic Treasury Bills	5.05			1,200.00
		180-Day Islamic Treasury Bills	5.13			1,650.00
		256-Day Islamic Treasury Bills	5.12			7,750.00
		5-Year Project-Based Sukuk	5.81	5.00	11,000.00	950.00
		8-Year Project-Based Sukuk	6.40	5.63		950.00
		13-Year Project-Based Sukuk	6.52	6.50		350.00
		24-Year Project-Based Sukuk	6.79	6.88		2,150.00
Japan	9-Mar	6-Month Treasury Discount Bills	0.86		3,800.00	3,800.00
		5-Year Japanese Government Bonds	1.63	1.60	2,500.00	2,743.30
		3-Month Treasury Discount Bills	0.77		4,700.00	4,700.00
		10-Year Japan Climate Transition Bonds		2.10	300.00	300.00
Republic of Korea	9-Mar	91-Day Monetary Stabilization Bonds	2.51		500.00	500.00
		3-Year Korea Treasury Bonds	3.47	2.75	3,300.00	3,300.00
		63-Day Financial Bills	2.69		2,500.00	2,500.00
		1-Year Monetary Stabilization Bonds	2.70		400.00	400.00
Malaysia	9-Mar	14.4-Year Government Investment Issues	3.90	3.97	3.50	3.50
		1-Year Malaysian Treasury Islamic Bills	3.00		1.50	1.50
		3-Year Malaysian Government Securities	3.24	3.24	5.00	5.00
Philippines	9-Mar	91-Day Treasury Bills	4.68		9.00	8.15
		182-Day Treasury Bills	4.80		9.00	6.30
		364-Day Treasury Bills	4.85		9.00	4.75
	10-Mar	7.4-Year Treasury Bonds	6.47	6.63	20.00	9.45
		28-Day Bangko Sentral ng Pilipinas Bills	4.45		60.00	60.00
Singapore	10-Mar	4-Week Monetary Authority of Singapore Bills	1.18		14.00	14.00
		12-Week Monetary Authority of Singapore Bills	1.18		22.30	22.30
		6-Month Singapore Government Securities Bills	1.23		8.30	8.30
Thailand	9-Mar	182-Day Treasury/Debt Restructuring Bills	0.98		20.00	20.00
		91-Day Bank of Thailand Bills	0.97		60.00	60.00
		364-Day Bank of Thailand Bills	1.03	Compounded THOR + 0.05	35.00	35.00
Viet Nam	11-Mar	10-Year Treasury Bonds	4.11	4.00	11,000.00	560.00

LCY = local currency, THOR = Thai overnight repurchase rate.
Sources: Local market sources.

Other Bond Issuances: 9–13 March 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Thailand	Chewathai	7.50% and 7.50%	1.9 Years	THB108.9 million
Thailand	Chewathai	7.25% and 7.25%	2.0 Years	THB129.4 million
Thailand	Muanthai Capital	2.80% and 2.80%	3.0 Years	THB723.7 million
Thailand	Muanthai Capital	3.00% and 3.00%	4.0 Years	THB989.2 million
Thailand	Muanthai Capital	3.35% and 3.35%	6.0 Years	THB534.8 million
Thailand	Muanthai Capital	3.85% and 3.85%	8.0 Years	THB872.3 million
Thailand	Sumitomo Mitsui Trust Bank (Thailand)	1.54% and 1.54%	2.0 Years	THB1,000.0 million
Thailand	Sumitomo Mitsui Trust Bank (Thailand)	0.00% and 0.00%	2.0 Years	THB1,000.0 million

THB = Thai baht.
Source: Thai Bond Market Association.