

Economic Data Releases: 9–13 March 2026

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
People's Republic of China	Consumer Price Inflation, year-on-year	Feb	1.3% ▲	Jan	0.2%
People's Republic of China	Exports, year-on-year	Jan–Feb	21.8% ▲	Dec	6.6%
People's Republic of China	Imports, year-on-year	Jan–Feb	19.8% ▲	Dec	5.7%
People's Republic of China	Producer Price Inflation, year-on-year	Feb	-0.9% ▲	Jan	-1.4%
People's Republic of China	Trade Balance	Jan–Feb	USD213.6 b ▲	Dec	USD114.1 b
Euro Area	Industrial Production, SA month-on-month	Jan	-1.5% ▼	Dec	-1.4%
Hong Kong, China	Industrial Production, year-on-year	Q4 2025	5.7% ▲	Q3 2025	5.3%
Hong Kong, China	Producer Price Inflation, year-on-year	Q4 2025	9.5% ▲	Q3 2025	7.7%
Indonesia	Consumer Confidence Index	Feb	125.2 ▼	Jan	127.0
Japan	Gross Domestic Product, annualized quarter-on-quarter	Q4 2025 (Final)	1.3% ▲	Q4 2025 (Preliminary)	0.2%
Japan	Producer Price Inflation, year-on-year	Feb	2.0% ▼	Jan	2.3%
Republic of Korea	Gross Domestic Product, year-on-year	Q4 2025 (Preliminary)	1.6% ▼	Q3 2025	1.8%
Malaysia	Industrial Production, year-on-year	Jan	5.9% ▲	Dec	4.8%
Philippines	Unemployment Rate	Jan	5.8% ▲	Dec	4.4%
Thailand	Consumer Confidence Index	Feb	53.7 ▲	Jan	52.8
United Kingdom	Industrial Production, month-on-month	Jan	-0.1% ▲	Dec	-0.9%
United Kingdom	Manufacturing Production, month-on-month	Jan	0.1% ▲	Dec	-0.5%
United Kingdom	Trade Balance	Jan	GBP3.9 b ▲	Dec	-GBP4.3 b
United States	Consumer Price Inflation, year-on-year	Feb	2.4% ▲	Jan	2.4%
United States	Exports, month-on-month	Jan	5.5% ▲	Dec	-1.7%
United States	Gross Domestic Product, annualized quarter-on-quarter	Q4 2025 (Second Estimate)	0.7% ▼	Q4 2025 (First Estimate)	1.4%
United States	Imports, month-on-month	Jan	-0.7% ▼	Dec	3.6%
United States	Personal Consumption Expenditure Inflation, year-on-year	Jan	2.8% ▼	Feb (Preliminary)	2.9%
United States	Trade Balance	Jan	-USD54.5 b ▲	Dec	-USD70.3 b
United States	University of Michigan Sentiment Index	Mar (Preliminary)	55.5 ▼	Feb	56.6

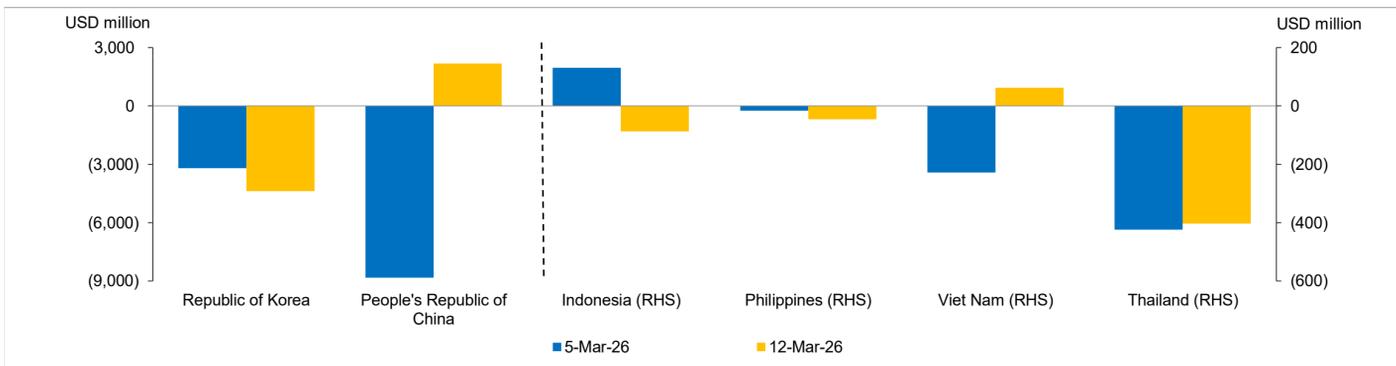
b = billion, GBP = British pound sterling, Q3 = third quarter, Q4 = fourth quarter, SA = seasonally adjusted, USD = United States dollar.
 Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.
 Sources: Local market sources.

Financial Conditions

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	6-Mar-26 (%)	13-Mar-26 (%)	Change (bps)	6-Mar-26 (%)	13-Mar-26 (%)	Change (bps)	6-Mar-26 (bps)	13-Mar-26 (bps)	Change (bps)	6-Mar-26	13-Mar-26	Change (%)	6-Mar-26	13-Mar-26	Change (%)
People's Republic of China	1.33	1.34	▲ 1	1.80	1.82	▲ 3	47.00	49.58	▲ 2.6	4,124.19	4,095.45	▼ (0.70)	6.905	6.904	▲ 0.01
Hong Kong, China	2.13	2.22	▲ 8	2.77	2.80	▲ 3	-	-	-	25,757.29	25,465.60	▼ (1.13)	7.82	7.83	▼ (0.08)
Indonesia	5.32	5.78	▲ 45	6.58	6.80	▲ 22	87.02	92.32	▲ 5.3	7,585.69	7,137.21	▼ (5.91)	16,906.00	16,944.00	▼ (0.22)
Japan	1.25	1.30	▲ 5	2.17	2.26	▲ 9	25.67	27.63	▲ 2.0	788.14	770.21	▼ (2.27)	157.78	159.73	▼ (1.22)
Republic of Korea	2.97	3.19	▲ 22	3.62	3.70	▲ 8	25.82	28.88	▲ 3.1	5,584.87	5,487.24	▼ (1.75)	1,488.20	1,499.25	▼ (0.74)
Malaysia	2.99	3.06	▲ 7	3.55	3.56	▲ 1	41.81	46.49	▲ 4.7	1,718.06	1,698.85	▼ (1.12)	3.95	3.94	▲ 0.25
Philippines	5.43	5.69	▲ 26	6.32	6.62	▲ 31	64.19	75.32	▲ 11.1	6,320.41	6,058.94	▼ (4.14)	59.00	59.74	▼ (1.25)
Singapore	1.38	1.45	▲ 7	2.00	2.10	▲ 10	-	-	-	4,848.25	4,842.27	▼ (0.12)	1.278	1.283	▼ (0.41)
Thailand	1.12	1.18	▲ 6	1.89	2.03	▲ 14	45.00	50.14	▲ 5.1	1,410.37	1,409.35	▼ (0.07)	31.94	32.30	▼ (1.11)
Viet Nam	3.17	3.24	▲ 7	4.17	4.19	▲ 3	83.00	87.34	▲ 4.3	1,767.84	1,696.24	▼ (4.05)	26,214.00	26,286.00	▼ (0.27)

() = negative, -- = no data, bps = basis points.
 Notes:
 1. Foreign exchange rates are presented against the United States (US) dollar.
 2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
 Source: AsianBondsOnline calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



() = negative, RHS = right-hand side, USD = United States dollar.
 Note: Data for the week ending 13 March 2026 are not yet available from the source. Latest data available are as of 12 March 2026 except for Thailand (11 March 2026).
 Source: Institute of International Finance.

Economic Calendar: 16–27 March 2026

March				
16 Monday	17 Tuesday	18 Wednesday	19 Thursday	20 Friday
PRC – Feb Industrial Production, y-o-y (Jan: 5.2%) PRC – Feb Retail Sales, y-o-y (Jan: 0.9%) INO – Jan External Debt (Dec: USD431.7 b) PHI – Jan Overseas Filipino Cash Remittances, y-o-y (Dec: 4.2%) US – Feb Industrial Production, m-o-m (Jan: 0.7%) US – Feb Manufacturing Production, m-o-m (Jan: 0.6%)	INO – 17 Mar Bank Indonesia Rate (19 Feb: 4.75%) SIN – Feb Non-Oil Domestic Exports, y-o-y (Jan: 9.3%)	EU – Feb (Final) Consumer Price Inflation, y-o-y (Feb [Preliminary]: 1.9%) JPN – Feb Exports, y-o-y (Jan: 16.8%) JPN – Feb Imports, y-o-y (Jan: -2.6%) JPN – Feb Trade Balance (Jan: -JPY1163.5 b) ROK – Feb Unemployment Rate, SA (Jan: 3.0%) US – 18 Mar Federal Funds Rate Target Range (28 Jan: 3.50%–3.75%)	EU – 19 Mar ECB Deposit Facility Rate (5 Feb: 2.00%) JPN – 19 Mar BOJ Target Rate, (23 Feb: 0.75%) JPN – Jan (Final) Industrial Production, y-o-y (Jan [Preliminary]: 2.3%) MAL – Feb Consumer Price Inflation, y-o-y (Jan: 1.6%) MAL – Feb Exports, y-o-y (Jan: 19.6%) MAL – Feb Imports, y-o-y (Jan: 5.3%) MAL – Feb Trade Balance (Jan: MYR21.4 b) PHI – Jan Budget Balance (Dec: -PHP313.2 b) PHI – Feb Overall Balance of Payments (Jan: -USD0.4 b) UK – 19 Mar BOE Bank Rate (5 Feb: 3.75%)	PRC – 20 Mar 1-Year Loan Prime Rate (20 Jan: 3.00%) PRC – 20 Mar 5-Year Loan Prime Rate (20 Jan: 3.50%) EU – Jan Trade Balance, SA (Dec: EUR11.6 b) HKG – Feb Consumer Price Inflation, y-o-y (Jan: 1.1%) HKG – Q4 2025 Current Account Balance (Q3 2025: HKD94.9 b)
23 Monday	24 Tuesday	25 Wednesday	26 Thursday	27 Friday
EU – Mar (Preliminary) Consumer Confidence Indicator (Feb: -12.2) SIN – Feb Consumer Price Inflation, y-o-y (Feb: 1.4%)	EU – Mar (Preliminary) HCOB Flash Eurozone Manufacturing PMI (Feb: 50.8) JPN – Feb Consumer Price Inflation, y-o-y (Jan: 1.5%) JPN – Mar (Preliminary) S&P Global Flash Japan Manufacturing PMI (Feb: 53.0) ROK – Feb Producer Price Inflation, y-o-y (Jan: 1.9%) UK – Mar (Preliminary) S&P Global Flash UK Manufacturing PMI (Feb: 51.7) US – Mar (Preliminary) S&P Global Flash US Manufacturing PMI (Feb: 51.6)	ROK – Mar Consumer Confidence Index (Feb: 112.1) ROK – Feb Retail Sales, y-o-y (Jan: 4.4%) UK – Feb Consumer Price Inflation, y-o-y (Jan: 3.0%) US – Q4 2025 Current Account Balance (Q3 2025: -USD226.4 b)	HKG – Feb Exports, y-o-y (Jan: 33.8%) HKG – Feb Imports, y-o-y (Jan: 38.1%) HKG – Feb Trade Balance (Jan: -HKD14.1b) SIN – Feb Industrial Production, y-o-y (Jan: 16.6%)	PRC – Q4 2025 (Final) Current Account Balance (Q4 2025 [Preliminary]: USD242.1 b) PHI – Feb Exports, y-o-y (Jan: 7.9%) PHI – Feb Imports, y-o-y (Jan: -3.1%) PHI – Feb Trade Balance (Jan: -USD4.1 b) UK – Feb Retail Sales including Auto Fuel, m-o-m (Jan: 1.8%)

b = billion; BOE = Bank of England; BOJ = Bank of Japan; PRC = People's Republic of China; ECB = European Central Bank; EU = European Union; EUR = euro; HCOB = Hamburg Commercial Bank; HKD = Hong Kong dollar; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; ROK = Republic of Korea; MAL = Malaysia; m-o-m = month-on-month; MYR = Malaysian ringgit; PHI = Philippines; PHP = Philippine peso; PMI = Purchasing Managers' Index; Q3 = third quarter; Q4 = fourth quarter; SA = seasonally adjusted; SIN = Singapore; UK = United Kingdom; US = United States; USD = United States dollar; y-o-y = year-on-year.
 Sources: Local market sources.

Weekly Debt Highlights

ASIAN BONDS ONLINE

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16 March 2026



Selected Government Debt Security Issuance: 9–13 March 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
People's Republic of China	11-Mar	50-Year Treasury Bonds	2.55	2.28	32.00	32.00
Hong Kong, China	10-Mar	91-Day Exchange Fund Bills	2.00		64.37	64.37
		182-Day Exchange Fund Bills	2.11		15.60	15.60
		364-Day Exchange Fund Bills	2.07		3.00	3.00
Indonesia	10-Mar	25-Day Islamic Treasury Bills	5.05			1,200.00
		180-Day Islamic Treasury Bills	5.13			1,650.00
		256-Day Islamic Treasury Bills	5.12			7,750.00
		5-Year Project-Based <i>Sukuk</i>	5.81	5.00	11,000.00	950.00
		8-Year Project-Based <i>Sukuk</i>	6.40	5.63		950.00
		13-Year Project-Based <i>Sukuk</i>	6.52	6.50		350.00
Japan	9-Mar	24-Year Project-Based <i>Sukuk</i>	6.79	6.88		2,150.00
		6-Month Treasury Discount Bills	0.86		3,800.00	3,800.00
		5-Year Japanese Government Bonds	1.63	1.60	2,500.00	2,743.30
		3-Month Treasury Discount Bills	0.77		4,700.00	4,700.00
Republic of Korea	9-Mar	10-Year Japan Climate Transition Bonds		2.10	300.00	300.00
		91-Day Monetary Stabilization Bonds	2.51		500.00	500.00
		3-Year Korea Treasury Bonds	3.47	2.75	3,300.00	3,300.00
Malaysia	11-Mar	63-Day Financial Bills	2.69		2,500.00	2,500.00
		1-Year Monetary Stabilization Bonds	2.70		400.00	400.00
Philippines	9-Mar	14.4-Year Government Investment Issues	3.90	3.97	3.50	3.50
		1-Year Malaysian Treasury Islamic Bills	3.00		1.50	1.50
		3-Year Malaysian Government Securities	3.24	3.24	5.00	5.00
Singapore	9-Mar	91-Day Treasury Bills	4.68		9.00	8.15
		182-Day Treasury Bills	4.80		9.00	6.30
		364-Day Treasury Bills	4.85		9.00	4.75
		7.4-Year Treasury Bonds	6.47	6.63	20.00	9.45
Thailand	13-Mar	28-Day Bangko Sentral ng Pilipinas Bills	4.45		60.00	60.00
		4-Week Monetary Authority of Singapore Bills	1.18		14.00	14.00
		12-Week Monetary Authority of Singapore Bills	1.18		22.30	22.30
Viet Nam	12-Mar	6-Month Singapore Government Securities Bills	1.23		8.30	8.30
		182-Day Treasury/Debt Restructuring Bills	0.98		20.00	20.00
		91-Day Bank of Thailand Bills	0.97		60.00	60.00
Thailand	12-Mar	364-Day Bank of Thailand Bills	1.03	Compounded THOR + 0.05	35.00	35.00
		10-Year Treasury Bonds	4.11	4.00	11,000.00	560.00

LCY = local currency, THOR = Thai overnight repurchase rate.
Sources: Local market sources.

Other Bond Issuances: 9–13 March 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Thailand	Chewathai	7.50% and 7.50%	1.9 Years	THB108.9 million
Thailand	Chewathai	7.25% and 7.25%	2.0 Years	THB129.4 million
Thailand	Muangthai Capital	2.80% and 2.80%	3.0 Years	THB723.7 million
Thailand	Muangthai Capital	3.00% and 3.00%	4.0 Years	THB869.2 million
Thailand	Muangthai Capital	3.35% and 3.35%	6.0 Years	THB534.8 million
Thailand	Muangthai Capital	3.85% and 3.85%	8.0 Years	THB872.3 million
Thailand	Sumitomo Mitsui Trust Bank (Thailand)	1.54% and 1.54%	2.0 Years	THB1,000.0 million
Thailand	Sumitomo Mitsui Trust Bank (Thailand)	0.00% and 0.00%	2.0 Years	THB1,000.0 million

THB = Thai baht.
Source: Thai Bond Market Association.



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