

Economic Data Releases: 2-6 March 2026

Market	Indicator	Latest Period	Previous Period	Release Date
People's Republic of China	Manufacturing PMI	Feb 49.0 ▼	Jan 49.3	4-Mar
Euro Area	Consumer Price Inflation, year-on-year	Feb (Preliminary) 1.9% ▲	Jan 1.7%	3-Mar
Euro Area	Gross Domestic Product, seasonally adjusted year-on-year	Q4 2025 (Third Estimate) 1.2% ▼	Q4 2025 (Second Estimate) 1.3%	6-Mar
Euro Area	HICP Eurozone Manufacturing PMI	Feb (Final) 50.8 ▲	Feb (Preliminary) 50.8	2-Mar
Euro Area	Producer Price Inflation, year-on-year	Jan -2.1% ▼	Dec -2.0%	4-Mar
Euro Area	Retail Sales, year-on-year	Jan 2.0% ▲	Dec 1.8%	5-Mar
Euro Area	Unemployment Rate	Jan 6.1% ▼	Dec 6.2%	4-Mar
Hong Kong, China	Retail Sales, year-on-year	Jan 5.5% ▼	Dec 6.6%	4-Mar
Hong Kong, China	S&P Global Hong Kong SAR PMI	Feb 53.5 ▲	Jan 52.3	4-Mar
Indonesia	Consumer Price Inflation, year-on-year	Feb 4.8% ▲	Jan 3.6%	2-Mar
Indonesia	Exports, year-on-year	Jan 3.4% ▼	Dec 11.6%	2-Mar
Indonesia	Imports, year-on-year	Jan 18.2% ▲	Dec 10.8%	2-Mar
Indonesia	S&P Global Indonesia Manufacturing PMI	Feb 53.8 ▲	Jan 52.6	2-Mar
Indonesia	Trade Balance	Jan USD1.0 b ▼	Dec USD2.5 b	2-Mar
Japan	Consumer Confidence Index	Feb 40.0 ▲	Jan 37.9	4-Mar
Japan	S&P Global Japan Manufacturing PMI	Feb (Final) 53.0 ▲	Feb (Preliminary) 52.8	2-Mar
Japan	Unemployment Rate	Jan 2.7% ▲	Dec 2.6%	3-Mar
Republic of Korea	Consumer Price Inflation, year-on-year	Feb 2.0% ▼	Jan 2.0%	6-Mar
Republic of Korea	Industrial Production, year-on-year	Jan 7.1% ▲	Dec 1.4%	4-Mar
Republic of Korea	S&P Global South Korea Manufacturing PMI	Feb 51.2 ▼	Jan 51.2	3-Mar
Malaysia	S&P Global Malaysia Manufacturing PMI	Feb 49.3 ▼	Jan 50.2	2-Mar
Philippines	Consumer Price Inflation, year-on-year	Feb 2.4% ▲	Jan 2.0%	5-Mar
Philippines	S&P Global Philippines Manufacturing PMI	Feb 54.6 ▲	Jan 52.9	2-Mar
Singapore	PMI	Feb 60.6 ▲	Jan 50.5	2-Mar
Singapore	Retail Sales, year-on-year	Jan -0.4% ▼	Dec 2.5%	5-Mar
Thailand	Consumer Price Inflation, year-on-year	Feb -0.9% ▼	Jan -0.7%	5-Mar
Thailand	S&P Global Thailand Manufacturing PMI	Feb 53.5 ▲	Jan 52.7	2-Mar
United Kingdom	S&P Global United Kingdom Manufacturing PMI	Feb (Final) 51.7 ▼	Feb (Preliminary) 52.0	2-Mar
United States	Change in Total Nonfarm Payroll Employment	Feb -92,000 ▼	Jan 126,000	6-Mar
United States	Retail Sales, month-on-month	Jan (Advance) -0.2% ▼	Dec 0.0%	6-Mar
United States	S&P Global United States Manufacturing PMI	Feb (Final) 51.6 ▲	Feb (Preliminary) 51.2	2-Mar
United States	Unemployment Rate	Feb 4.4% ▲	Jan 4.3%	6-Mar
Viet Nam	Consumer Price Inflation, year-on-year	Feb 3.4% ▲	Jan 2.5%	6-Mar
Viet Nam	Exports, year-on-year	Feb 5.7% ▼	Jan 29.7%	6-Mar
Viet Nam	Imports, year-on-year	Feb 48.2% ▼	Jan 48.2%	6-Mar
Viet Nam	Industrial Production, year-on-year	Feb 1.0% ▼	Jan 21.5%	6-Mar
Viet Nam	Retail Sales, year-on-year	Feb 8.5% ▼	Jan 9.3%	6-Mar
Viet Nam	S&P Global Vietnam Manufacturing PMI	Feb 54.3 ▲	Jan 52.5	2-Mar
Viet Nam	Trade Balance	Feb -USD1.0 b ▲	Jan -USD1.8 b	6-Mar

Source: HICP, HICP = Hamburg Commercial Bank AG; PMI = Purchasing Managers Index; Q4 = fourth quarter; SAR = Special Administrative Region; USD = United States dollar.
Note: An arrow up (down) indicates an increase (decrease) from the figures of the previous period. A diamond indicates no change from the figures of the previous period.
Sources: Local market sources.

Policy News: 2-6 March 2026

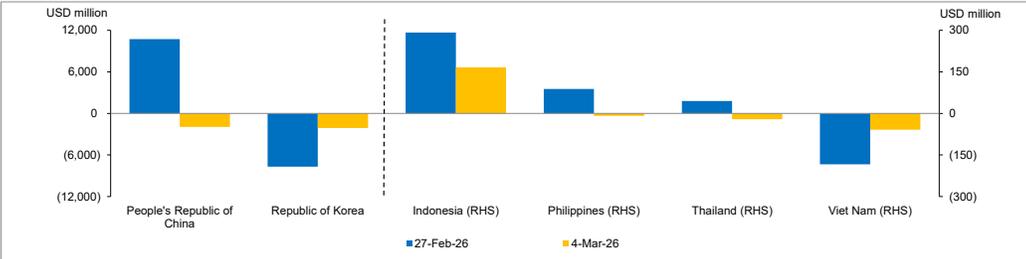
Market	News
Malaysia	On 5 March, Bank Negara Malaysia kept the overnight policy rate unchanged at 2.75% amid robust economic growth, subdued inflation, and sustained domestic demand. Source: Bank Negara Malaysia.

Financial Conditions

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	27-Feb-26 (%)	6-Mar-26 (%)	Change (bps)	27-Feb-26 (%)	6-Mar-26 (%)	Change (bps)	27-Feb-26 (bps)	6-Mar-26 (bps)	Change (bps)	27-Feb-26	6-Mar-26	Change (%)	27-Feb-26	6-Mar-26	Change (%)
People's Republic of China	1.38	1.33	▼ (5)	1.81	1.80	▼ (1)	45.00	47.00	▲ 2.0	4,162.89	4,124.19	▼ (0.93)	6.86	6.80	▼ (0.61)
Hong Kong, China	2.06	2.13	▲ (7)	2.76	2.77	▲ (1)	-	-	-	26,930.54	25,757.28	▼ (1.38)	7,823	7,822	▲ (0.01)
Indonesia	5.13	5.32	▲ (19)	6.46	6.58	▲ (13)	83.63	87.02	▲ 3.4	8,235.49	7,585.69	▼ (7.89)	16,771.00	16,906.00	▼ (0.80)
Japan	1.23	1.25	▲ (2)	2.12	2.17	▲ (5)	25.20	25.67	▲ 0.5	834.66	788.14	▼ (5.57)	156.05	157.78	▼ (1.10)
Republic of Korea	2.82	2.97	▲ (16)	3.45	3.62	▲ (17)	24.59	25.82	▲ 1.2	6,244.13	5,584.87	▼ (10.56)	1,440.20	1,488.20	▼ (3.23)
Malaysia	2.95	2.99	▲ (3)	3.50	3.55	▲ (5)	40.91	41.81	▲ 0.9	1,716.91	1,718.06	▲ (0.08)	3.89	3.95	▼ (1.39)
Philippines	5.15	5.43	▲ (28)	5.92	6.32	▲ (39)	62.17	64.19	▲ 2.0	6,611.24	6,320.41	▼ (4.40)	57.66	59.00	▼ (2.23)
Singapore	1.39	1.38	▼ (1)	1.95	2.00	▲ (5)	-	-	-	4,995.07	4,848.25	▼ (2.94)	1.265	1.278	▼ (0.99)
Thailand	1.03	1.12	▲ (10)	1.71	1.89	▲ (18)	41.67	45.00	▲ 3.3	1,528.26	1,410.37	▼ (7.71)	31.08	31.94	▼ (2.69)
Viet Nam	3.15	3.17	▲ (2)	4.12	4.17	▲ (5)	82.55	83.00	▲ 0.5	1,880.33	1,767.84	▼ (5.98)	26,058.00	26,214.00	▼ (0.60)

Notes:
1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: AsianBondsOnline, calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



(1) ↑, RHS; RHS = right-hand side, USD = United States dollar.
Note: Data for the week ending 6 March 2026 are not yet available from the source. Latest data available are as of 4 March 2026 except for Thailand (2 March 2026) and Indonesia (3 March 2026).
Source: Institute of International Finance.

Economic Calendar: 9-20 March 2026

March				
9 Monday	10 Tuesday	11 Wednesday	12 Thursday	13 Friday
PRC - Feb Consumer Price Inflation, y-o-y (Jan: 0.2%) PRC - Feb Producer Price Inflation, y-o-y (Jan: -1.4%) INO - Feb Consumer Confidence Index (Jan: 127.0) JPN - Jan Current Account Balance (Dec: JPY238.9 b) THA - Feb Consumer Confidence Index (Jan: 52.8)	JPN - Q4 2025 (Final) Gross Domestic Product, Annualized SA q-o-q (Q4 2025 (Preliminary): 0.2%) ROK - Q4 2025 (Preliminary) Gross Domestic Product, y-o-y (Q3 2025: 1.5%) MAL - Jan Industrial Production, y-o-y (Dec: 4.8%) PHI - Jan Unemployment Rate (Dec: 4.4%)	JPN - Feb Producer Price Inflation, y-o-y (Jan: 2.3%) US - Feb Consumer Price Inflation, y-o-y (Jan: 2.4%)	US - Jan Exports, m-o-m (Dec: -1.7%) US - Jan Imports, m-o-m (Dec: 3.6%) US - Jan Trade Balance (Dec: -USD70.3 b)	EU - Jan Industrial Production, SA m-o-m (Dec: -1.4%) HKG - Q4 2025 Industrial Production, y-o-y (Q3 2025: 5.4%) HKG - Q4 2025 Producer Price Inflation, y-o-y (Q3 2025: 7.7%) UK - Jan Industrial Production, y-o-y (Dec: 0.5%) UK - Jan Manufacturing Production, y-o-y (Dec: 0.5%) UK - Jan Trade Balance (Dec: -GBP4.3 b) US - Q4 2025 (Second Estimate) Gross Domestic Product, Annualized q-o-q (Q4 2025 (First Estimate): 1.4%)
US - Feb Industrial Production, m-o-m (Jan: 0.7%)	INO - 17 Mar Bank Indonesia Rate (19 Feb: 4.75%) SIN - Feb Non-Oil Domestic Exports, y-o-y (Jan: 9.3%)	EU - Feb (Final) Consumer Price Inflation, y-o-y (Feb (Preliminary): 1.9%) JPN - Feb Exports, y-o-y (Jan: 16.8%) JPN - Feb Imports, y-o-y (Jan: -2.4%) JPN - Feb Trade Balance (Jan: -JPY1163.5 b) ROK - Feb Unemployment Rate, SA (Jan: 3.0%) US - 18 Mar Federal Funds Rate Target Range (28 Jan: 3.50%-3.75%)	EU - 19 Mar ECB Deposit Facility Rate (5 Feb: 2.00%) JPN - Jan (Final) Industrial Production, y-o-y (Jan (Preliminary): 2.3%) MAL - Feb Consumer Price Inflation, y-o-y (Jan: 1.6%) MAL - Feb Exports, y-o-y (Jan: 19.6%) MAL - Feb Imports, y-o-y (Jan: 5.3%) MAL - Feb Trade Balance (Jan: MYR21.4 b) UK - 19 Mar BOE Bank Rate (5 Feb: 3.75%)	PRC - 20 Mar 1-Year Loan Prime Rate (20 Jan: 3.00%) PRC - 20 Mar 5-Year Loan Prime Rate (20 Jan: 3.50%) EU - Jan Trade Balance, SA (Dec: EUR11.6 b) HKG - Q4 2025 Current Account Balance (Q3 2025: HKD94.9 b)

€ = Euro; £ = British pound sterling; PRC = People's Republic of China; ECU = European Central Bank; EU = European Union; EUR = euro; GBP = British pound sterling; HKG = Hong Kong dollar; HKD = Hong Kong dollar; INR = Indian Rupee; JPY = Japanese yen; ROK = Republic of Korea; MAL = Malaysia; m-o-m = month-on-month; MYR = Malaysian ringgit; PHI = Philippines; q-o-q = quarter-on-quarter; USD = United States dollar; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; UK = United Kingdom; US = United States; USD = United States dollar; y-o-y = year-on-year.
Sources: Local market sources.

Selected Government Debt Security Issuance: 2-6 March 2026

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)	
People's Republic of China	4-Mar	63-Day Treasury Bills	1.10		30.00	30.00	
		91-Day Treasury Bills	1.12		40.00	40.00	
		182-Day Treasury Bills	1.18		45.00	45.00	
Hong Kong, China	6-Mar	30-Year Treasury Bonds	2.28	2.38	34.00	34.00	
		3-Mar	91-Day Exchange Fund Bills	2.16		66.12	66.12
			182-Day Exchange Fund Bills	2.18		16.00	16.00
			2.1-Year HKSAR Government Bonds	2.19	2.76	2.50	2.50
Indonesia	3-Mar	4.2-Year HKSAR Government Bonds	2.21	2.70	2.00	2.00	
		30-Day Treasury Bills	4.68			400.00	
		364-Day Treasury Bills	4.97			6,800.00	
		5-Year Treasury Bonds	5.89	5.88		1,350.00	
		10-Year Treasury Bonds	6.53	6.50	33,000.00	11,300.00	
		14-Year Treasury Bonds	6.64	7.13		2,800.00	
		19-Year Treasury Bonds	6.67	7.13		4,800.00	
		28-Year Treasury Bonds	6.77	6.88		3,400.00	
		38-Year Treasury Bonds	6.78	6.88		3,250.00	
		Japan	3-Mar	10-Year Japanese Government Bonds	2.12	2.10	2,600.00
5-Mar	30-Year Japanese Government Bonds		3.40	3.40	700.00	758.10	
6-Mar	3-Month Treasury Discount Bills		0.77		4,700.00	4,700.00	
Republic of Korea	3-Mar	91-Day Monetary Stabilization Bonds	2.51		500.00	500.00	
	3-Mar	2-Year Korea Treasury Bonds	3.03	3.00	3,200.00	3,200.00	
	4-Mar	63-Day Financial Bills	2.67		2,500.00	2,500.00	
		2-Year Monetary Stabilization Bonds	3.02	2.84	2,000.00	2,000.00	
Philippines	2-Mar	30-Year Korea Treasury Bonds	3.52	3.50	5,000.00	4,994.00	
		91-Day Treasury Bills	4.31		9.00	9.00	
		182-Day Treasury Bills	4.42		9.00	9.00	
		364-Day Treasury Bills	4.56		9.00	9.00	
Singapore	3-Mar	4.9-Year Treasury Bonds	5.72	6.13	30.00	30.00	
		4-Week Monetary Authority of Singapore Bills	1.17		13.80	13.80	
		12-Week Monetary Authority of Singapore Bills	1.13		22.30	22.30	
		36-Week Monetary Authority of Singapore Bills	1.50		1.90	1.90	
Thailand	2-Mar	91-Day Bank of Thailand Bills	0.99		60.00	60.00	
		364-Day Bank of Thailand Bills	1.02		45.00	45.00	
		4-Mar	10.2-Year Government Bonds	1.88	1.84	32.00	24.62
		5-Mar	182-Day Bank of Thailand Bills	1.07	Compounded THOR + 0.05	35.00	35.00
Viet Nam	4-Mar	10-Year Treasury Bonds	4.11	4.00	11,000.00	4,830.00	

HKSAR = Hong Kong Special Administrative Region, LCY = local currency, THOR = Thai overnight repurchase rate.
Sources: Local market sources.

Other Bond Issuances: 2-6 March 2026

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	1.60% and 1.36%	0.8 Year	CNY1.00 billion
Hong Kong, China	Government of the Hong Kong Special Administrative Region of the People's Republic of China	1.97% and 1.66%	4.2 Years	CNY1.25 billion
Indonesia	Provident Investasi Bersama	5.70% and 5.70%	367.0 Days	IDR50.00 billion
Indonesia	Provident Investasi Bersama	7.00% and 7.00%	3.0 Years	IDR325.11 billion
Indonesia	Provident Investasi Bersama	7.85% and 7.85%	5.0 Years	IDR563.92 billion
Indonesia	RMK Energy	7.75% and 7.75%	5.0 Years	IDR450.00 billion
Indonesia	RMK Energy	8.25% and 8.25%	7.0 Years	IDR150.00 billion
Indonesia	Wahana Oponimia Multartha	4.95% and 4.95%	370.0 Days	IDR1,270.00 billion
Indonesia	Wahana Oponimia Multartha	5.50% and 5.50%	3.0 Years	IDR230.00 billion
Thailand	Home Product Center	0.00% and 0.00%	3.0 Years	THB1.00 billion

CNY = Chinese yuan, IDR = Indonesian rupiah, THB = Thai baht.
Sources: Hong Kong Monetary Authority, Indonesia Stock Exchange, and Thai Bond Market Association.