Economic Data Releases: 11–15 March 2024

**Financial Conditions**

- **Hong Kong**
  - **Consumer Price Inflation, year-on-year (Jan: 2.7%)**
  - **Trade Balance (Jan: –USD1.0 b)**

- **Indonesia**
  - **Trade Balance (Jan: –PKR5.5 b)**
  - **Trade Balance (Jan: –USD0.5 b)**

- **Japan**
  - **Trade Balance (Jan: JPY1,580.7 b)**
  - **Trade Balance (Jan: JPY1,385.5 b)**

- **Korea, Rep. of**
  - **Trade Balance (Jan: –KD9.6 b)**
  - **Trade Balance (Jan: –KRW11.0 b)**

- **Malaysia**
  - **Trade Balance (Jan: RM9.1 b)**
  - **Trade Balance (Jan: –MYR10.1 b)**

- **Philippines**
  - **Trade Balance (Jan: PHP3.4 b)**
  - **Trade Balance (Jan: –PHP3.9 b)**

- **Singapore**
  - **Trade Balance (Jan: –SGD9.1 b)**
  - **Trade Balance (Jan: –SGD9.2 b)**

- **United Kingdom**
  - **Trade Balance (Jan: –GBP0.5 b)**
  - **Trade Balance (Jan: –GBP3.2 b)**

- **United States**
  - **Trade Balance (Jan: –USD18.2 b)**
  - **Trade Balance (Jan: –USD27.8 b)**

**Economic Data Releases: 11–15 March 2024**

- **Monday, 11 March**
  - **Japan**
    - **Trade Balance (Jan: JPY1,580.7 b)**
  - **United States**
    - **Trade Balance (Jan: –USD18.2 b)**

- **Tuesday, 12 March**
  - **Korea, Rep. of**
    - **Trade Balance (Jan: –KRW11.0 b)**
  - **United Kingdom**
    - **Trade Balance (Jan: –GBP3.2 b)**

- **Wednesday, 13 March**
  - **Philippines**
    - **Trade Balance (Jan: –PHP3.9 b)**
  - **United States**
    - **Trade Balance (Jan: –USD27.8 b)**

- **Thursday, 14 March**
  - **Japan**
    - **Trade Balance (Jan: –KD9.6 b)**
  - **United States**
    - **Trade Balance (Jan: –USD18.2 b)**

- **Friday, 15 March**
  - **Indonesia**
    - **Trade Balance (Jan: –PKR5.5 b)**
  - **United Kingdom**
    - **Trade Balance (Jan: –GBP0.5 b)**

**Notes:**
- Data as of 15 March 2024 are not yet available from the source. Data are as of 12 March 2024 except for Indonesia (8 March 2024) due to holidays.
- ( ) = negative, – = no data, bps = basis points.
- Sources: Local market sources and Bloomberg LP.
- b = billion, GBP = British pound sterling, PHP = Philippine peso, Q3 = third quarter, Q4 = fourth quarter, USD = United States dollar.

**Capitol Flows into Equity Markets**

- **Indonesia**: +0.117% (Feb: 0.117%) (Q3 2023: HKD16.1 b)
- **Philippines**: +3.36% (Jan: 3.36%)
- **Thailand**: +4.71% (Jan: 4.71%)
- **Viet Nam**: +2.52% (Jan: 2.52%)

**Economic Calendar: 18–29 March 2024**

- **March 18**
  - **Japan**
    - **Trade Balance (Jan: JPY1,580.7 b)**
  - **Korea, Rep. of**
    - **Trade Balance (Jan: –KRW11.0 b)**

- **March 20**
  - **Japan**
    - **Trade Balance (Jan: JPY1,385.5 b)**
  - **Korea, Rep. of**
    - **Trade Balance (Jan: –KRW11.0 b)**

- **March 21**
  - **Japan**
    - **Trade Balance (Jan: JPY1,580.7 b)**
  - **Korea, Rep. of**
    - **Trade Balance (Jan: –KRW11.0 b)**

- **March 22**
  - **Japan**
    - **Trade Balance (Jan: JPY1,385.5 b)**
  - **Korea, Rep. of**
    - **Trade Balance (Jan: –KRW11.0 b)**

**Notes:**
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- b = billion, GBP = British pound sterling, PHP = Philippine peso, Q3 = third quarter, Q4 = fourth quarter, USD = United States dollar.

**Source:** Institute of International Finance.

**Notes:**
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**Policy News:** 11–15 March 2024

- **China, People’s Rep. of**: On 15 March, the People’s Bank of China cut the 1-year loan facility rate to 2.9%.

**Capital Flows into Equity Markets**

- **Indonesia**: 0.117% (Feb: 0.117%) (Q3 2023: HKD16.1 b)
- **Philippines**: 3.36% (Jan: 3.36%)
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### Selected Government Debt Security Issuance: 11–15 March 2024

#### China
- **People’s Rep. of:**
  - 10-Year Treasury Bonds
    - Auction Date: 14-Mar
    - Average Yield (%): 1.86
    - Amount Issued (LCY billion): 2.07
    - Tenor: 10 Years
    - Market: Singapore
  - 10-Year Treasury Bonds
    - Auction Date: 15-Mar
    - Average Yield (%): 2.90
    - Amount Issued (LCY billion): 15.68
    - Tenor: 10 Years
    - Market: Singapore

#### Hong Kong, China
- **91-Day Exchange Fund Bills**
  - Auction Date: 14-Mar
  - Average Yield (%): 0.66
  - Amount Issued (LCY billion): 28.77
  - Tenor: 91 Days

#### Indonesia
- **91-Day Treasury Bills**
  - Auction Date: 14-Mar
  - Average Yield (%): 0.56
  - Amount Issued (LCY billion): 3.06
  - Tenor: 91 Days

#### Japan
- **20-Year Japanese Government Bonds**
  - Auction Date: 13-Mar
  - Average Yield (%): 6.49
  - Amount Issued (LCY billion): 1.091
  - Tenor: 20 Years

#### Korea, Rep. of
- **3-Month Treasury Discount Bills**
  - Auction Date: 13-Mar
  - Average Yield (%): 3.48
  - Amount Issued (LCY billion): 1.000
  - Tenor: 3 Months

#### Other Bond Issuances: 11–15 March 2024

<table>
<thead>
<tr>
<th>Market</th>
<th>Issue</th>
<th>Coupon and Yield</th>
<th>Tenor</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Singapore</td>
<td>CDS</td>
<td>3.080% and 3.080%</td>
<td>5 Years</td>
<td>S$107.21 million</td>
</tr>
<tr>
<td>Singapore</td>
<td>CDS</td>
<td>3.500% and 3.500%</td>
<td>10 Years</td>
<td>S$458.03 million</td>
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<tr>
<td>Thailand</td>
<td>CDS</td>
<td>3.115% and 3.115%</td>
<td>2 Years</td>
<td>THB 2.1 billion</td>
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<tr>
<td>Thailand</td>
<td>CDS</td>
<td>3.050% and 3.050%</td>
<td>3 Years</td>
<td>THB 3.6 billion</td>
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<tr>
<td>Thailand</td>
<td>CDS</td>
<td>3.000% and 3.000%</td>
<td>5 Years</td>
<td>THB 5.1 billion</td>
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<tr>
<td>Thailand</td>
<td>CDS</td>
<td>2.800% and 2.800%</td>
<td>7 Years</td>
<td>THB 6.9 billion</td>
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<tr>
<td>Thailand</td>
<td>CDS</td>
<td>2.500% and 2.500%</td>
<td>10 Years</td>
<td>THB 11.1 billion</td>
</tr>
<tr>
<td>Thailand</td>
<td>CDS</td>
<td>2.000% and 2.000%</td>
<td>12 Years</td>
<td>THB 16.3 billion</td>
</tr>
</tbody>
</table>

**Note:** All bond issuances are in local currency (LCY) unless otherwise specified.

**Source:** Weekly Debt Highlights, 18 March 2024, ADB Banker.