

Economic Data Releases for 28 August–1 September 2023

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Viet Nam	Consumer Price Inflation, year-on-year	Aug	3.0%	Jul	2.1%
Viet Nam	Exports, year-on-year	Aug	-7.6%	Jul	-3.5%
Viet Nam	Industrial Production, year-on-year	Aug	2.6%	Jul	3.7%
China, People's Rep. of	Purchasing Managers Index	Jul (Preliminary)	49.7	Jul	49.3
Japan	Industrial Production, year-on-year	Jul (Preliminary)	-2.50%	Jun	0.0%
Korea, Rep. of	Balance-of-Payments Overall Balance	Jul	-8.0%	Jun	-5.6%
Thailand	Exports, year-on-year	Jul	USD0.3 b	Jun	-USD2.7 b
Thailand	Imports, year-on-year	Jul	-5.5%	Jun	-5.9%
Indonesia	Consumer Price Inflation, year-on-year	Aug	3.3%	Jul	3.1%
Korea, Rep. of	Exports, year-on-year	Aug	-8.4%	Jul	-16.5%

b = billion, USD = United States dollar.
Source: Bloomberg LP.

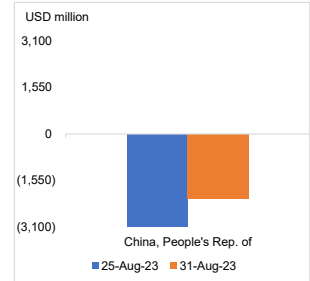
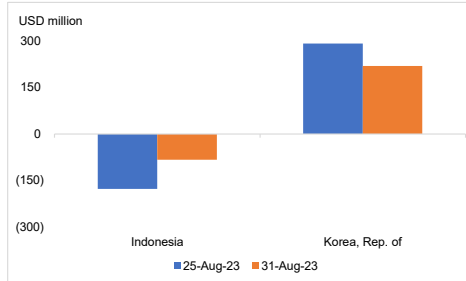
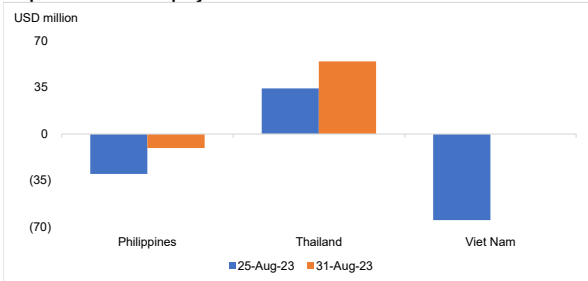
Financial Indicators

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	25-Aug-23 (%)	1-Sep-23 (%)	Change (bps)	25-Aug-23 (%)	1-Sep-23 (%)	Change (bps)	25-Aug-23 (bps)	1-Sep-23 (bps)	Change (bps)	25-Aug-23	1-Sep-23	Change (%)	25-Aug-23	1-Sep-23	Change (%)
China, People's Rep. of	2.11	2.15	▲ 4	2.57	2.62	▲ 6	82.05	71.05	▼ (11)	3,064.08	3,133.25	▲ 2.26	7.29	7.27	▲ 0.29
Hong Kong, China	4.05	3.93	▼ (12)	3.91	3.80	▼ (11)	—	—	—	17,956.38	18,382.06	▲ 2.37	7.84	7.84	▼ (0.01)
Indonesia	6.37	6.26	▼ (11)	6.52	6.39	▼ (13)	86.14	79.53	▼ (7)	6,895.44	6,977.65	▲ 1.19	15,295.00	15,240.00	▲ 0.36
Japan	0.01	0.02	▲ 1	0.66	0.63	▼ (3)	23.00	21.56	▼ (1)	478.98	496.77	▲ 3.71	146.44	146.22	▲ 0.15
Korea, Rep. of	3.78	3.71	▼ (7)	3.93	3.78	▼ (15)	33.99	31.92	▼ (2)	2,519.14	2,563.71	▲ 1.77	1,325.00	1,318.75	▲ 0.47
Malaysia	3.39	3.37	▼ (1)	3.85	3.84	▼ (2)	52.35	50.62	▼ (2)	1,444.41	1,463.43	▲ 1.32	4.64	4.65	▼ (0.12)
Philippines	6.24	6.19	▼ (5)	6.52	6.39	▼ (13)	78.92	72.94	▼ (6)	6,160.61	6,181.06	▲ 0.33	56.58	56.60	▼ (0.03)
Singapore	3.68	3.48	▼ (19)	3.30	3.14	▼ (16)	—	—	—	3,189.88	3,233.30	▲ 1.36	1.36	1.35	▲ 0.25
Thailand	2.29	2.28	▼ (0.7)	2.78	2.77	▼ (1)	51.17	51.21	▲ 0.04	1,560.20	1,561.51	▲ 0.08	35.10	35.00	▲ 0.29
Viet Nam	1.689	1.686	▼ (0.3)	2.54	2.58	▲ 3	126.22	121.17	▼ (5)	1,183.37	1,224.05	▲ 3.44	24,010.00	24,085.00	▼ (0.31)

() = negative, — = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: AsianBondsOnline calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



() = negative, USD = United States dollar.
1. Data for the week ending 1 September 2023 are not yet available from the source. Data are as of 31 August 2023.
2. For Viet Nam, there were no capital flows for data as of 31 August 2023.
Source: Institute of International Finance.

Economic Calendar for 4–15 September 2023

September				
4 Monday	5 Tuesday	6 Wednesday	7 Thursday	8 Friday
	KOR – Aug Consumer Price Inflation, y-o-y (Jul: 2.3%) KOR – Q2 2023 Preliminary Gross Domestic Product y-o-y (Q1 2023: 0.9%) PHI – Aug Consumer Price Inflation, y-o-y (Jul: 4.7%) SIN – Aug Purchasing Managers Index (Jul: 49.8) THA – Aug Consumer Price Inflation, y-o-y (Jul: 0.4%)		MAL – 7 Sep Bank Negara Malaysia Overnight Policy Rate (6 Jul: 3.00%) PRC – Aug Exports, y-o-y (Jul: -14.5%)	JPN – Jul Balance-of-Payments Current Account Balance (Jun: JPY1,508.6 b) JPN – Q2 2023 Final Gross Domestic Product, annualized and seasonally adjusted q-o-q (Q2 2023 Preliminary: 6.0%) KOR – Jul Balance-of-Payments Current Account Balance (Jun: USD5.9 b) PHI – Jun Exports, y-o-y (Jun: 0.8%)
11 Monday	12 Tuesday	13 Wednesday	14 Thursday	15 Friday
PRC – Aug Consumer Price Inflation, y-o-y (Jul: -0.3%) MAL – Jul Industrial Production, y-o-y (Jun: -2.2%)		HKG – Q2 2023 Industrial Production, y-o-y (Q1 2023: 3.9%)		INO – Aug Exports, y-o-y (Jul: -18.3%) PRC – 15 Sep 1-Year Medium-Term Lending Facility Rate (15 Aug: 2.50%) PRC – Aug Industrial Production, y-o-y (Jul: 3.7%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q2 = second quarter; q-o-q = quarter-on-quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Source: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 28 August–1 September 2023

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	1-Sep	91-Day Treasury Bills	1.29		30.00	30.10
		182-Day Treasury Bills	1.84		65.00	65.00
Hong Kong, China	29-Aug	91-Day Exchange Fund Bills	3.70		58.90	58.90
		182-Day Exchange Fund Bills	4.01		14.00	14.00
		364-Day Exchange Fund Bills	4.16		5.00	5.00
Indonesia	29-Aug	6-Month Islamic Treasury Bills	4.87			100.00
		2-Year Project-Based Sukuk	6.18	5.38		4,300.00
		4-Year Project-Based Sukuk	6.07	6.00		60.00
		6-Year Project-Based Sukuk	6.19	6.63	6,000.00	800.00
		13-Year Project-Based Sukuk	6.60	6.88		300.00
Japan	29-Aug	2-Year Japanese Government Bonds	0.01	0.01	2,900.00	2,900.00
	1-Sep	3-Month Treasury Discount Bills	-0.17		5,800.00	5,800.00
Korea, Rep. of	28-Aug	91-Day Monetary Stabilization Bonds	3.57		1,300.00	13,100.00
		30-Year Korea Treasury Bonds	3.81	3.63	2,900.00	2,900.00
	30-Aug	63-Day Financial Bills	3.60		1,500.00	1,500.00
Malaysia	29-Aug	15-Year Malaysian Government Securities	4.05	4.89	3.00	3.00
	1-Sep	364-Day Malaysian Islamic Treasury Bills	3.34		1.50	1.50
Philippines	29-Aug	91-Day Treasury Bills	5.57		5.00	5.00
		182-Day Treasury Bills	5.99		5.00	5.00
		364-Day Treasury Bills	6.30		5.00	5.00
	30-Aug	5.4-Year Treasury Bonds	6.22	6.88	30.00	30.00
Singapore	29-Aug	4-Week Monetary Authority of Singapore Bills	3.49		12.30	12.30
		12-Week Monetary Authority of Singapore Bills	3.51		17.60	17.60
		2-Year Singapore Government Securities Bonds	3.20	0.50	2.50	2.50
	31-Aug	6-Month Singapore Government Securities Bills	2.95		5.50	5.50
Thailand	28-Aug	182-Day Treasury/Debt Restructuring Bills	2.11		30.00	30.00
	29-Aug	91-Day Bank of Thailand Bills	2.02		65.00	64.09
	30-Aug	13.8-Year Government Bonds	2.97	3.39	20.00	20.00
Viet Nam	30-Aug	5-Year Treasury Bonds	1.70	1.70	500.00	500.00
		10-Year Treasury Bonds	2.36	2.40	1,000.00	1,000.00
		15-Year Treasury Bonds	2.59	2.60	1,000.00	1,000.00
		30-Year Treasury Bonds	3.05	4.20	500.00	500.00

LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 28 August–1 September 2023

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Indah Kiat Pulp & Paper	6.50% and 6.50%	370 Days	IDR207.05 billion
Indonesia	Indah Kiat Pulp & Paper	6.50% and 6.50%	370 Days (<i>sukuk mudharabah</i>)	IDR192.95 billion
Indonesia	Indah Kiat Pulp & Paper	10.25% and 10.25%	3 Years	IDR1,609.87 billion
Indonesia	Indah Kiat Pulp & Paper	10.25% and 10.25%	3 Years (<i>sukuk mudharabah</i>)	IDR878.98 billion
Indonesia	Indah Kiat Pulp & Paper	10.75% and 10.75%	5 Years	IDR454.10 billion
Indonesia	Indah Kiat Pulp & Paper	10.75% and 10.75%	5 Years (<i>sukuk mudharabah</i>)	IDR87.70 billion
Malaysia	MTT Shipping	5.01% and 5.01%	1 Year (<i>sukuk</i>)	MYR60.00 million
Malaysia	MTT Shipping	5.21% and 5.21%	3 Years (<i>sukuk</i>)	MYR180.00 million
Malaysia	MTT Shipping	5.34% and 5.34%	5 Years (<i>sukuk</i>)	MYR50.00 million
Malaysia	MTT Shipping	5.48% and 5.48%	7 Years (<i>sukuk</i>)	MYR130.00 million
Singapore	Capital and Ascott REIT	4.20% and 4.20%	5 Years	SGD120.00 million

IDR = Indonesian rupiah, MYR = Malaysian ringgit, SGD = Singapore dollar.
Sources: Local market sources and Bloomberg LP.