

Economic Data Releases for 26–30 June 2023

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Singapore	Industrial Production, year-on-year	May	-10.8%	Apr	-6.5%
Hong Kong, China	Exports, year-on-year	May	-15.6%	Apr	-13.0%
Viet Nam	Gross Domestic Product	Q2 2023	4.1%	Q1 2023	3.3%
Viet Nam	Consumer Price Inflation, year-on-year	Jun	2.0%	May	2.4%
Viet Nam	Industrial Production, year-on-year	Jun	0.4%	May	0.1%
Viet Nam	Exports, year-on-year	Jun	-11.4%	May	-5.9%
China, People's Republic of	Manufacturing Purchase Managers Index	Jun	49.0	May	48.8
Japan	Industrial Production, year-on-year	May Preliminary	4.7%	April	-0.7%
Korea, Republic of	Industrial Production, year-on-year	May	-7.3%	Jun	-9.0%

Q1 = first quarter; Q2 = second quarter.
Source: Bloomberg LP.

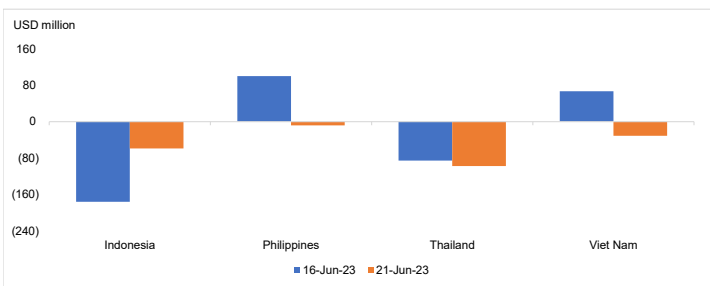
Financial Indicators

Market	2-Year Government Bond Yield			10-Year Government Bond Yield			5-Year Credit Default Swap Spread			Equity Index			Foreign Exchange Rate		
	23-Jun-23 (%)	30-Jun-23 (%)	Change (bps)	23-Jun-23 (%)	30-Jun-23 (%)	Change (bps)	23-Jun-23 (bps)	30-Jun-23 (bps)	Change (bps)	23-Jun-23	30-Jun-23	Change (%)	23-Jun-23	30-Jun-23	Change (%)
China, People's Rep. of	2.17	2.12	▼ (5)	2.67	2.64	▼ (3.3)	60.04	60.13	▲ 0	3,197.90	3,202.06	▲ 0.13	7,179	7,254	▼ (1.02)
Hong Kong, China	4.03	4.04	▲ 1	3.58	3.68	▲ 10	—	—	—	18,889.97	18,916.43	▲ 0.14	7.83	7.84	▼ (0.09)
Indonesia	5.30	5.87	▲ (3)	6.300	6.251	▲ (3.9)	85.40	84.83	▼ (4)	6,639.73	6,661.88	▲ 0.33	14,994.00	14,993.00	▲ 0.01
Japan	(0.07)	(0.07)	▲ 1	0.37	0.40	▲ 3	15.44	16.00	▲ 5.56	478.71	484.44	▲ 5.73	143.70	144.31	▼ (0.42)
Korea, Rep. of	3.67	3.71	▲ 4	3.67	3.66	▼ (1)	34.12	32.12	▼ (2)	2,570.10	2,564.28	▼ (5.82)	1,304.25	1,317.75	▼ (1.02)
Malaysia	3.38	3.38	▲ 0	3.83	3.84	▲ 1	55.25	53.63	▼ (1.62)	1,390.89	1,376.68	▼ (1.21)	4.68	4.67	▲ 0.25
Philippines	6.21	6.32	▲ 11	6.19	6.30	▲ 11	83.14	80.13	▼ (3)	6,393.55	6,468.07	▲ 7.52	55.77	55.21	▲ 1.02
Singapore	3.44	3.59	▲ 14	3.003	3.070	▲ 6.8	—	—	—	3,191.60	3,205.91	▲ 14.31	1.352	1.352	▼ (0.04)
Thailand	2.127	2.140	▲ 1.3	2.59	2.56	▼ (3)	52.99	51.80	▼ (1)	1,505.52	1,503.10	▼ (0.16)	35.22	35.46	▼ (0.66)
Viet Nam	2.11	2.12	▲ 1	2.54	2.64	▲ 10	116.04	115.18	▼ (8.6)	1,129.38	1,120.18	▼ (0.81)	23,525.00	23,583.00	▼ (0.25)

() = negative; — = data not available; bps = basis points.

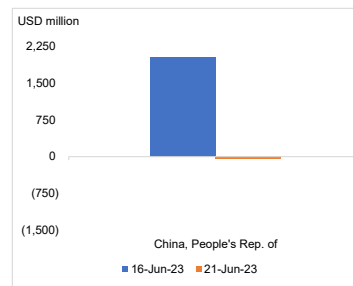
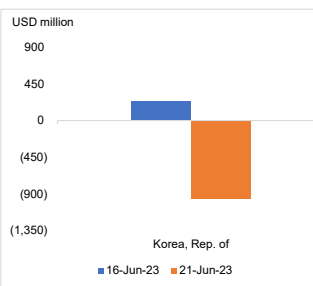
Note: 1. Foreign exchange rates are presented against the United States (US) dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: AsianBondsOnline calculations based on Bloomberg LP data.

Capital Flows into Equity Markets



() = negative; USD = United States dollar.

Note: Data for the week ending 30 June 2023 are not yet available from the source. Data are as of 21 June 2023.
Source: Institute of International Finance.



Economic Calendar for 3–14 July 2023

July				
3 Monday	4 Tuesday	5 Wednesday	6 Thursday	7 Friday
INO – Jun Consumer Price Inflation, y-o-y (May: 4.0%) SIN – Jun Purchasing Managers Index, y-o-y (May: 49.5)	KOR – Jun Consumer Price Inflation, y-o-y (May: 3.3%)	PHI – Jun Consumer Price Inflation, y-o-y (May: 6.1%) THA – Jun Consumer Price Inflation, y-o-y (May: 0.5%)	MAL – 6 Jul Bank Negara Malaysia Overnight Policy Rate (3 May: 3.0%)	KOR – May Current Account Balance (Apr: –USD0.8 b)
10 Monday	11 Tuesday	12 Wednesday	13 Thursday	14 Friday
JPN – May Balance of Payments Current Account Balance (Apr: JPY1,895.1 b) PRC – Jun Consumer Price Inflation, y-o-y (May: 0.2%) PRC – Jun Producer Price Inflation, y-o-y (May: –4.6%) SIN – Q2 2023 Gross Domestic Product, y-o-y (Q1 2023: 0.4%)	PHI – May Exports, y-o-y (Apr: –20.2%)	JPN – Jun Producer Price Inflation, y-o-y (May: 5.1%)	KOR – 13 Jul Bank of Korea 7-Day Repurchase Rate (25 May: 3.5%) PRC – Jun Exports, y-o-y (May: –7.5%)	JPN – May Final Industrial Production, y-o-y (Apr: –0.7%)

b = billion; HKG = Hong Kong; China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; Q1 = first quarter; Q2 = second quarter; SIN = Singapore; THA = Thailand; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 26–30 June 2023

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	27-Jun	28-Day Exchange Fund Bills	4.28		2.00	2.00
		91-Day Exchange Fund Bills	4.14		61.41	61.41
		182-Day Exchange Fund Bills	4.16		19.80	19.80
	28-Jun	15-Year HKSAR Government Bonds	4.06	3.74	0.50	0.50
Indonesia	27-Jun	365-Day Treasury Bills	5.30			800.00
		5-Year Treasury Bonds	5.85	6.38		3,600.00
		10-Year Treasury Bonds	6.23	7.00		2,050.00
		15-Year Treasury Bonds	6.44	7.13	15,000.00	3,100.00
		20-Year Treasury Bonds	6.53	7.13		2,350.00
		28-Year Treasury Bonds	6.71	6.88		2,100.00
Japan	27-Jun	20-Year Japanese Government Bonds	0.95	1.10	1,200.00	1,200.00
	29-Jun	2-Year Japanese Government Bonds	-0.06	0.01		3,061.30
Korea, Rep. of	26-Jun	91-Day Monetary Stabilization Bonds	3.60		720.00	720.00
		30-Year Korea Treasury Bonds	3.70	3.25	3,500.00	3,500.00
	28-Jun	63-Day Financial Bills	3.68		1,500.00	1,500.00
Malaysia	28-Jun	5-Year Government Investment Issues	3.68	3.60	5.50	5.50
Philippines	26-Jun	92-Day Treasury Bills	6.09		5.00	5.00
		183-Day Treasury Bills	6.14		5.00	2.97
		365-Day Treasury Bills	6.22		5.00	2.61
	27-Jun	9.2-Year Treasury Bonds	6.24	6.75	25.00	25.00
	30-Jun	28-Day Bangko Sentral ng Pilipinas Bills	6.66		140.00	93.00
		56-Day Bangko Sentral ng Pilipinas Bills	6.64		20.00	20.00
Singapore	27-Jun	4-Week Monetary Authority of Singapore Bills	3.51		11.50	11.50
		12-Week Monetary Authority of Singapore Bills	3.79		17.10	17.10
Thailand	27-Jun	91-Day Bank of Thailand Bills	1.86		60.00	60.00
	28-Jun	19.98-Year Government Bonds	3.08	3.45	16.00	16.00
Viet Nam	28-Jun	5-Year Treasury Bonds	2.00	2.40	500.00	200.00
		10-Year Treasury Bonds	2.45	3.20	3,000.00	3,000.00
		15-Year Treasury Bonds	2.70	2.80	3,000.00	3,000.00
		20-Year Treasury Bonds	2.95	3.70	500.00	50.00

HKSAR = Hong Kong Special Administrative Region, LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 26–30 June 2023

Market	Issuer	Coupon and Yield	Tenor	Amount
Philippines	Ayala Land	6.0253% and 6.0253%	5 Years	PHP10.1 billion
Philippines	Ayala Land	6.2948% and 6.2948%	10 Years	PHP4.9 billion

PHP = Philippine peso.
Sources: Local market sources and Bloomberg LP.