

## Economic Data Releases for 21–25 November 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
China, People's Rep. of	<a href="#">1-Year Loan Prime Rate</a>	21-Nov	3.65%	20-Oct	21-Nov
China, People's Rep. of	<a href="#">5-Year Loan Prime Rate</a>	21-Nov	4.30%	20-Oct	21-Nov
Hong Kong, China	<a href="#">Consumer Price Inflation, year-on-year</a>	Oct	1.8%	Sep	21-Nov
Thailand	<a href="#">Gross Domestic Product, year-on-year</a>	Q3 2022	4.5%	Q2 2022	21-Nov
Singapore	<a href="#">Consumer Price Inflation, year-on-year</a>	Oct	6.7%	Sep	23-Nov
Singapore	<a href="#">Gross Domestic Product, year-on-year</a>	Q3 2022 Final	4.1%	Q3 2022 Preliminary	23-Nov
Korea, Rep. of	<a href="#">Bank of Korea 7-Day Repurchase Rate</a>	24-Nov	3.25%	12-Oct	24-Nov
Malaysia	<a href="#">Consumer Price Inflation, year-on-year</a>	Oct	4.0%	Sep	25-Nov
Singapore	<a href="#">Industrial Production, year-on-year</a>	Oct	-0.8%	Sep	25-Nov

Q2 = second quarter, Q3 = third quarter.  
Source: Bloomberg LP.

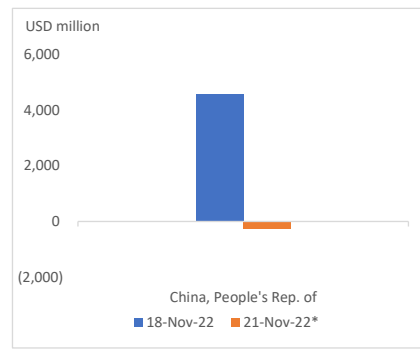
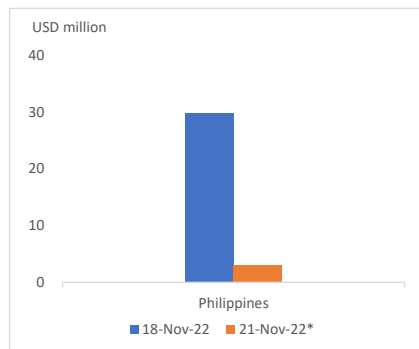
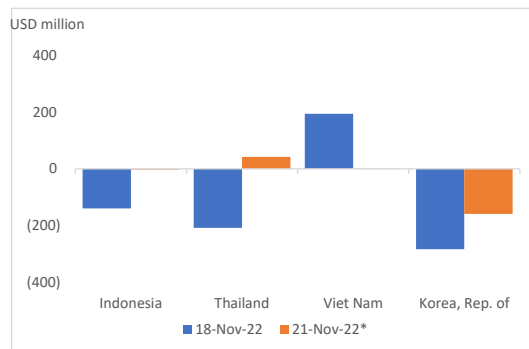
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	18-Nov-22	25-Nov-22	18-Nov-22	25-Nov-22	18-Nov-22	25-Nov-22	18-Nov-22	25-Nov-22	18-Nov-22	25-Nov-22
China, People's Rep. of	2.16	2.31	2.83	2.84	79.44	73.39	7.12	7.17	3,097.24	3,101.69
Hong Kong, China	4.41	4.51	3.52	3.55	-	-	7.82	7.81	17,992.54	17,573.58
Indonesia	6.75	6.50	7.06	6.96	111.10	95.41	15,688.00	15,673.00	7,082.18	7,053.15
Japan	-0.03	-0.02	0.25	0.25	25.59	23.64	140.37	139.19	414.45	424.30
Korea, Rep. of	3.86	3.76	3.80	3.61	52.34	49.93	1,340.15	1,324.20	2,444.48	2,437.86
Malaysia	3.58	3.56	4.30	4.15	81.78	73.16	4.56	4.48	1,449.32	1,486.54
Philippines	6.07	6.01	7.48	7.22	102.61	91.15	57.25	56.69	6,437.38	6,606.94
Singapore	3.03	3.02	3.11	3.00	-	-	1.38	1.38	3,272.23	3,244.55
Thailand	1.77	1.78	2.90	2.75	73.90	64.53	35.76	35.82	1,617.38	1,620.84
Viet Nam	4.75	4.75	4.89	4.91	152.24	144.36	24,808.00	24,802.00	969.33	971.46

- = data not available, bps = basis points.

Notes:  
1. Foreign exchange rates are presented against the United States dollar.  
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



(-) = negative, USD = United States dollar.  
\* Data for the week ending 25 November 2022 are not yet available from the source. For Indonesia, data for 21 November reflects capital outflow of USD3.0 million.  
Source: Institute of International Finance.

## Bond Market News for 21–25 November 2022

Market	News
<a href="#">Korea, Rep. of</a>	In its 24 November monetary policy meeting, the Bank of Korea raised its base rate by 25 basis points to 3.25%, following a 50 basis points rate hike in October. The smaller rate hike was due to easing risks in the foreign exchange market and a slower contraction in short-term financial markets. The economic growth forecast for 2022 was maintained at 2.6%, while that for 2023 was lowered to 1.7% from August's forecast of 2.3%. Inflation forecasts for 2022 and 2023 were also lowered to 5.1% and 3.6%, respectively, from August's forecasts of 5.2% and 3.7%.

Sources: Local market sources.

## Economic Calendar for 28 November–9 December 2022

November–December				
28 Monday	29 Tuesday	30 Wednesday	1 Thursday	2 Friday
HKG – Oct Exports, y-o-y (Sep: -9.1%)	VIE – Nov Consumer Price Inflation, y-o-y (Oct: 4.3%) VIE – Nov Exports, y-o-y (Oct: 4.5%)	JPN – Oct Industrial Production (Sep: 9.6%) KOR – Oct Industrial Production (Sep: 0.8%) PRC – Nov Manufacturing Purchasing Managers Index (Oct: 49.2) THA – Bank of Thailand Benchmark Interest Rate (28 Sep: 1.00%) THA – Oct Balance of Payments Current Account Balance (Sep: USD0.6 b) THA – Oct Exports, y-o-y (Sep: 8.4%)	INO – Nov Consumer Price Inflation, y-o-y (Oct: 5.7%) KOR – Q3 2022 Final Gross Domestic Product Preliminary, y-o-y (Q3 2022 Advance: 3.1%) KOR – Nov Exports, y-o-y (Oct: -5.7%)	KOR – Nov Consumer Price Inflation, y-o-y (Oct: 5.7%) SIN – Nov Purchasing Managers Index (Oct: 49.7)
5 Monday	6 Tuesday	7 Wednesday	8 Thursday	9 Friday
	PHI – Nov Consumer Price Inflation, y-o-y (Oct: 7.7%) THA – Nov Consumer Price Inflation, y-o-y (Oct: 6.0%)	PRC – Nov Exports, y-o-y (Oct: -0.3%)	JPN – Q3 2022 Final Gross Domestic Product, annualized (Q3 2022 Preliminary: -1.2%) JPN – Oct Balance of Payments Current Account Balance (Sep: JPY909.3 b)	KOR – Oct Balance of Payments Current Account Balance (Sep: USD1.6 b) PRC – Nov Consumer Price Inflation, y-o-y (Oct: 2.1%)

Legend: HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; PHI = Philippines; PRC = People's Republic of China; Q3 = third quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.  
Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 21–25 November 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	24-Nov	3-Year Treasury Bonds	2.28	2.28	67.00	67.00
Hong Kong, China	22-Nov	91-Day Exchange Fund Bills	3.84		57.97	57.97
		182-Day Exchange Fund Bills	4.31		15.00	15.00
		364-Day Exchange Fund Bills	4.62		5.00	5.00
		2-Year Exchange Fund Notes	4.52	4.55	1.20	1.20
		3-Year HKSAR Bonds	4.70	1.68	1.40	1.40
Indonesia	22-Nov	91-Day Treasury Bills	4.50			1,000.00
		365-Day Treasury Bills	5.13			900.00
		6-Year Treasury Bonds	7.13	6.38		4,800.00
		8-Year Treasury Bonds	7.22	7.38		1,000.00
		11-Year Treasury Bonds	7.23	7.00	13,500.00	4,050.00
		16-Year Treasury Bonds	7.24	7.13		250.00
		21-Year Treasury Bonds	7.19	7.13		2,800.00
		29-Year Treasury Bonds	7.39	6.88		400.00
Japan	25-Nov	3-Month Treasury Discount Bills	-0.13		6,000.00	6,000.00
Korea, Rep. of	21-Nov	91-Day Monetary Stabilization Bonds	3.35		840.00	840.00
		5-Year Korea Treasury Bonds	3.84	3.13	1,100.00	1,100.00
	22-Nov	20-Year Korea Treasury Bonds	3.76	3.25	400.57	400.57
Philippines	21-Nov	91-Day Treasury Bills	4.38		5.00	5.00
		182-Day Treasury Bills	4.92		5.00	3.25
		364-Day Treasury Bills	5.14		5.00	2.30
	22-Nov	20-Year Treasury Bonds	8.01	8.13	35.00	27.60
Singapore	22-Nov	4-Week Monetary Authority of Singapore Bills	3.19		9.70	9.70
		12-Week Monetary Authority of Singapore Bills	3.76		16.20	16.20
	24-Nov	6-Month Singapore Government Securities Bills	3.26		4.80	4.80
Thailand	21-Nov	182-Day Treasury/Debt Restructuring Bills	1.24		35.28	35.28
		91-Day Bank of Thailand Bills	0.99		55.00	55.00
	23-Nov	10.57-Year Government Bonds	2.73	3.35	30.00	30.00
	24-Nov	2-Year Bank of Thailand Bonds	1.80	1.78	20.00	20.00
Viet Nam	23-Nov	10-Year Treasury Bonds	4.80	4.80	7,000.00	6,500.00

HKSAR = Hong Kong Special Administrative Region, LCY = local currency.  
Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 21–25 November 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
People's Republic of China	<a href="#">People's Bank of China</a>	2.09% and 2.09%	3 Month	CNY10.00 billion
People's Republic of China	<a href="#">People's Bank of China</a>	2.50% and 2.50%	1 Year	CNY15.00 billion
Hong Kong, China	<a href="#">Link REIT</a>	4.50% and 4.50%	5 Years	HKD3.30 billion
Malaysia	<a href="#">DanalInra Nasional</a>	4.63% and 4.63%	7 Years	MYR300.00 million
Malaysia	<a href="#">DanalInra Nasional</a>	4.75% and 4.75%	10 Years	MYR150.00 million
Malaysia	<a href="#">DanalInra Nasional</a>	4.95% and 4.95%	15 Years	MYR100.00 million
Malaysia	<a href="#">DanalInra Nasional</a>	5.18% and 5.18%	20 Years	MYR250.00 million
Malaysia	<a href="#">DanalInra Nasional</a>	5.24% and 5.24%	25 Years	MYR280.00 million
Malaysia	<a href="#">DanalInra Nasional</a>	5.29% and 5.29%	30 Years	MYR150.00 million

CNY = Chinese yuan, HKD = Hong Kong dollar, MYR = Malaysian ringgit.  
Sources: Local market sources and Bloomberg LP.