

## Economic Data Releases for 17–21 October 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Indonesia	<a href="#">Exports, year-on-year</a>	Sep	20.3%	Aug	30.0%
Japan	<a href="#">Industrial Production, year-on-year</a>	Sep	5.9%	Aug	5.1%
Singapore	<a href="#">Non-Oil Domestic Exports, year-on-year</a>	Sep	3.1%	Aug	11.4%
Malaysia	<a href="#">Exports, year-on-year</a>	Sep	30.1%	Aug	48.2%
China, People's Rep. of	<a href="#">1-Year Loan Prime Rate</a>	20-Oct	3.65%	20-Sep	3.65%
China, People's Rep. of	<a href="#">5-Year Loan Prime Rate</a>	20-Oct	4.30%	20-Sep	4.30%
Indonesia	<a href="#">Bank Indonesia 7-Day Reverse Repurchase Rate</a>	20-Oct	4.75%	22-Sep	4.25%
Japan	<a href="#">Exports, year-on-year</a>	Sep	28.9%	Aug	22.0%
Japan	<a href="#">Consumer Price Inflation, year-on-year</a>	Sep	3.0%	Aug	3.0%
Hong Kong, China	<a href="#">Consumer Price Inflation, year-on-year</a>	Sep	4.4%	Aug	1.9%
Malaysia	<a href="#">Consumer Price Inflation, year-on-year</a>	Sep	4.5%	Aug	4.7%

Source: Bloomberg LP.

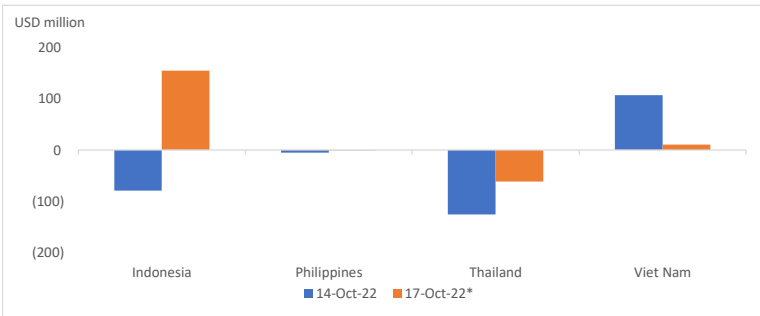
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	14-Oct-22	21-Oct-22	14-Oct-22	21-Oct-22	14-Oct-22	21-Oct-22	14-Oct-22	21-Oct-22	14-Oct-22	21-Oct-22
China, People's Rep. of	2.05	2.04	2.70	2.74	114.57	120.35	7.19	7.23	3,071.99	3,038.93
Hong Kong, China	4.35	4.55	3.78	4.12	–	–	7.85	7.85	16,587.69	16,211.12
Indonesia	6.46	6.44	7.38	7.65	166.68	160.44	15,423.00	15,633.00	6,814.53	7,017.77
Japan	-0.05	0.00	0.25	0.26	29.48	30.00	148.67	147.65	401.08	397.29
Korea, Rep. of	4.17	4.45	4.18	4.62	61.71	62.18	1,428.95	1,440.15	2,212.55	2,213.12
Malaysia	3.66	3.65	4.44	4.55	122.68	123.96	4.70	4.74	1,382.47	1,446.42
Philippines	5.66	5.91	7.20	7.38	150.10	150.53	58.95	58.76	5,904.75	5,983.56
Singapore	3.30	3.28	3.50	3.63	–	–	1.43	1.42	3,039.61	2,969.95
Thailand	1.84	1.85	3.16	3.19	95.85	92.92	38.08	38.37	1,560.78	1,591.32
Viet Nam	4.72	4.68	4.93	4.83	186.63	178.42	24,115.00	24,669.00	1,061.85	1,019.82

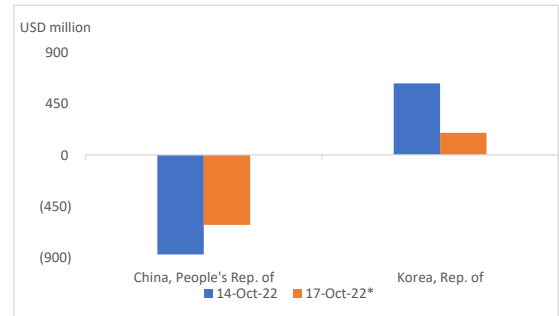
– = data not available, bps = basis points.

Notes:  
 1. Foreign exchange rates are presented against the United States dollar.  
 2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.  
 Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.  
 \* Data for the week ending 21 October 2022 are not yet available from the source. For the Philippines, data for 17 October reflects capital outflow of USD0.6 million.  
 Source: Institute of International Finance.



## Bond Market News for 17–21 October 2022

Market	News
Indonesia	In its 19-20 October meeting, the Board of Governors of Bank Indonesia raised the 7-day reverse repurchase rate by 50 basis points to 4.75%. The rate hike was taken as a preemptive measure to contain inflationary pressure and stabilize the Indonesian rupiah amid uncertainties in global financial markets and the broad strengthening of the US dollar.

## Economic Calendar for 24 October–4 November 2022

October–November				
24 Monday	25 Tuesday	26 Wednesday	27 Thursday	28 Friday
	SIN – Sep Consumer Price Inflation, y-o-y (Aug: 7.5%) HKG – Sep Exports, y-o-y (Aug: -14.3%) VIE – Oct Consumer Price Inflation, y-o-y (Sep: 3.9%) VIE – Oct Industrial Production, y-o-y (Sep: 13.0%) VIE – Oct Exports, y-o-y (Sep: 10.3%)	SIN – Sep Industrial Production, y-o-y (Aug: 0.5%) THA – Sep Manufacturing Production, y-o-y (Aug: 14.5%)	KOR – Q3 2022 Gross Domestic Product, y-o-y (Q2 2022: 2.9%)	JPN – Bank of Japan 28 Oct Policy Balance Rate (22 Sep: -0.10%)
31 Monday	1 Tuesday	2 Wednesday	3 Thursday	4 Friday
HKG – Q3 2022 Advanced Gross Domestic Product, y-o-y (Q2 2022: -1.3%) JPN – Sep Preliminary Industrial Production, y-o-y (Aug: 5.8%) KOR – Sep Industrial Production, y-o-y (Aug: 1.0%) PRC – Sep Purchasing Managers Index (Aug: 50.9) THA – Sep Exports, y-o-y (Aug: USD0.4 b) THA – Sep Overall Balance-of-Payments (Aug: -USD0.4 b)	KOR – Oct Exports, y-o-y (Sep: 2.8%) INO – Oct Consumer Price Inflation, y-o-y (Sep: 6.0%)	KOR – Oct Consumer Price Inflation, y-o-y (Sep: 5.6%)	MAL – 3 Nov Bank Negara Malaysia Overnight Policy Rate (8 Sep: 2.50%)	PHI – Oct Consumer Price Inflation, y-o-y (Sep: 6.9%) PHI – Sep Exports, y-o-y (Aug: -2.0%) PRC – Q3 2022 Preliminary Balance-of-Payments Current Account Balance (Q2 2022: USD77.5 b) THA – Oct Consumer Price Inflation, y-o-y (Sep: 6.4%)

BD = Billion; HKG = Hong Kong; CHN = China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q2 = second quarter; Q3 = third quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.  
 Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 17–21 October 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	19-Oct	2-Year Treasury Bonds	2.00	1.99	67.00	67.72
		10-Year Treasury Bonds	2.68	2.69	66.00	66.00
Hong Kong, China	18-Oct	91-Day Exchange Fund Bills	2.98		66.87	66.87
		182-Day Exchange Fund Bills	3.69		17.00	17.00
		3-Year HKSAR Government Bonds	3.05	1.68	0.60	0.60
Indonesia	18-Oct	3-Year Project-Based <i>Sukuk</i>	6.20	5.28		495.00
		5-Year Project-Based <i>Sukuk</i>	6.93	6.00		110.00
		7-Year Project-Based <i>Sukuk</i>	6.73	6.63	5,000.00	525.00
		12-Year Project-Based <i>Sukuk</i>	7.56	6.28		550.00
		26-Year Project-Based <i>Sukuk</i>	7.51	6.75		210.00
Japan	18-Oct	20-Year Japanese Government Bonds	1.12	1.10	1,200.00	1,274.30
	19-Oct	1-Year Treasury Discount Bills	-0.11		3,500.00	3,500.00
Korea, Rep. of	17-Oct	91-Day Monetary Stabilization Bonds	3.08		1,330.00	1,330.00
	19-Oct	10-Year Korea Treasury Bonds	4.25	3.38	1,000.43	1,000.43
		3-Year Monetary Stabilization Bonds	4.41	3.95	660.00	660.00
Malaysia	17-Oct	273-Day Malaysian Treasury Bills	3.19		2.00	2.00
	21-Oct	364-Day Malaysian Islamic Treasury Bills			2.00	2.00
Philippines	18-Oct	10-Year Treasury Bonds	7.34	7.50	35.00	35.00
Singapore	18-Oct	4-Week Monetary Authority of Singapore Bills	3.17		9.50	9.50
		12-Week Monetary Authority of Singapore Bills	3.24		15.70	15.70
Thailand	18-Oct	91-Day Bank of Thailand Bills	0.88		55.00	55.00
	19-Oct	20.67-Year Government Bonds	4.15	3.45	13.50	13.50
	20-Oct	364-Day Bank of Thailand Bills	1.02	Compounded THOR + 0.05	35.00	35.00
Viet Nam	19-Oct	10-Year Treasury Bonds	3.80	3.80	5,000.00	5,000.00
		15-Year Treasury Bonds	4.10	3.80	5,000.00	4,500.00

HKSAR = Hong Kong Special Administrative Region, LCY = local currency, THOR = Thai overnight repurchase rate.

Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 17–21 October 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	<a href="#">Hong Kong Mortgage Corporation</a>	5.00% and 5.00%	2 Years	HKD8.0 billion
Hong Kong, China	<a href="#">Hong Kong Mortgage Corporation</a>	3.40% and 3.40%	3 Years	CNY3.0 billion
Malaysia	<a href="#">United Overseas Bank</a>	4.91% and 4.91%	10 Years	MYR1.0 billion
Philippines	<a href="#">Metropolitan Bank and Trust Company</a>	5.00% and 5.00%	1.5 Years	PHP10.0 billion
Singapore	<a href="#">Housing &amp; Development Board</a>	4.09% and 4.09%	5 Years	SGD1.2 billion
Thailand	<a href="#">Central Pattana</a>	3.23% and 3.23%	4 Years	THB2.1 billion
Thailand	<a href="#">Central Pattana</a>	3.49% and 3.49%	5-Years	THB2.0 billion
Thailand	<a href="#">Central Pattana</a>	3.89% and 3.89%	7 Years	THB2.2 billion
Viet Nam	<a href="#">Vietnam Bank for Social Policies</a>	4.70% and 4.70%	3 Years	VND600.0 billion
Viet Nam	<a href="#">Vietnam Bank for Social Policies</a>	4.50% and 4.50%	5 Years	VND200.0 billion

CNY = Chinese yuan, HKD = Hong Kong dollar, MYR = Malaysian ringgit, PHP = Philippine peso, SGD = Singapore dollar, THB = Thai baht, VND = Vietnamese dong.

Sources: Local market sources and Bloomberg LP.