

Weekly Debt Highlights

ASIAN BONDS ONLINE

asianbondsonline.adb.org

19 September 2022



Economic Data Releases for 12–16 September 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
China, People's Rep. of	1-Year Medium-Term Lending Facility Rate	15-Sep	2.75%	15-Aug	2.75%	13-Sep
Hong Kong, China	Industrial Production, year-on-year	Q2 2022	2.7%	Q1 2022	-1.3%	14-Sep
Japan	Industrial Production, year-on-year	Jul (Final)	-2.0%	Jul (Preliminary)	-1.8%	14-Sep
Indonesia	Exports, year-on-year	Aug	30.2%	Jul	44.3%	15-Sep
Japan	Exports, year-on-year	Aug	22.1%	Jul	19.0%	15-Sep
China, People's Rep. of	Industrial Production, year-on-year	Aug	4.2%	Jul	3.8%	16-Sep
Singapore	Non-Oil Domestic Exports, year-on-year	Aug	11.4%	Jul	7.0%	16-Sep

Q1 = first quarter; Q2 = second quarter.
Source: Bloomberg LP.

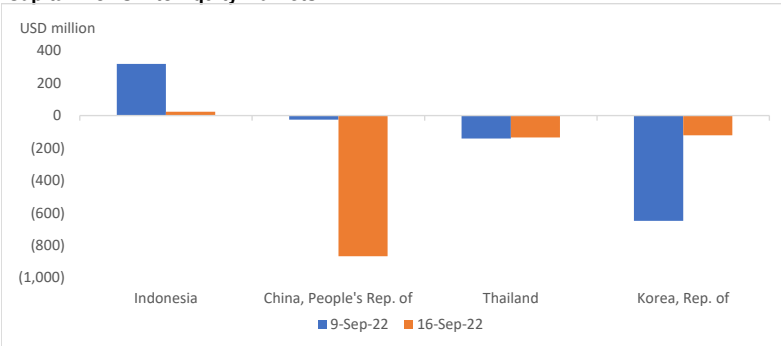
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	9-Sep-22	16-Sep-22	9-Sep-22	16-Sep-22	9-Sep-22	16-Sep-22	9-Sep-22	16-Sep-22	9-Sep-22	16-Sep-22
China, People's Rep. of	2.02	2.06	2.64	2.68	65.89	74.54	6.93	6.99	3,262.05	3,126.40
Hong Kong, China	3.26	3.61	3.14	3.28	-	-	7.8488	7.8492	19,362.25	18,761.69
Indonesia	5.80	5.69	7.17	7.22	103.29	110.48	14,830.00	14,953.00	7,242.66	7,168.87
Japan	-0.08	-0.07	0.25	0.26	20.47	20.49	142.47	142.92	415.57	409.45
Korea, Rep. of	3.53	3.75	3.62	3.77	30.65	32.99	1,380.75	1,388.70	2,384.28	2,382.78
Malaysia	3.30	3.30	4.05	4.13	69.65	78.28	4.50	4.54	1,496.53	1,467.31
Philippines	5.05	5.23	6.63	6.72	93.18	98.20	56.83	57.42	6,606.00	6,548.77
Singapore	2.93	3.16	3.09	3.22	-	-	1.40	1.41	3,262.95	3,268.29
Thailand	1.63	1.67	2.58	2.86	58.17	62.56	36.31	37.07	1,654.62	1,630.40
Viet Nam	3.05	3.13	3.67	3.76	129.13	134.00	23,517.00	23,652.00	1,248.78	1,234.03

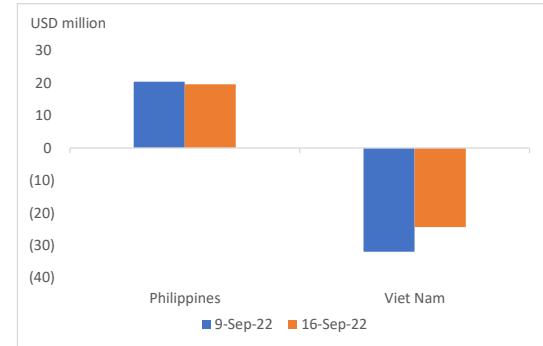
- = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



0 = negative, USD = United States dollar.
Source: Institute of International Finance.



Economic Calendar for 19–30 September 2022

September				
19 Monday	20 Tuesday	21 Wednesday	22 Thursday	23 Friday
	JPN – Aug Consumer Price Inflation, y-o-y (Jul: 2.6%) MAL – Aug Exports, y-o-y (Jul: 38.0%)		HKG – Q2 2022 Balance-of-Payments Overall Balance (Q1 2022: -HKD52.5 b) HKG – Aug Consumer Price Inflation, y-o-y (Jul: 1.9%) INO – 22 Sep Bank Indonesia 7-Day Reverse Repurchase Rate (23 Aug: 3.75%) JPN – 22 Sep Bank of Japan Policy Balance Rate (21 July: -0.10%) PHI – 22 Sep Bangko Sentral ng Pilipinas Overnight Borrowing Rate (18 Aug: 3.75%)	MAL – Aug Consumer Price Inflation, y-o-y (Jul: 4.4%) SIN – Aug Consumer Price Inflation, y-o-y (Jul: 7.0%)
26 Monday	27 Tuesday	28 Wednesday	29 Thursday	30 Friday
HKG – Aug Exports, y-o-y (Jul: -8.9%) SIN – Aug Industrial Production, y-o-y (Jul: 0.6%)		THA – 28 Sep Bank of Thailand Benchmark Interest Rate (10 Aug: 0.75%)		PRC – Q2 2022 Final Balance-of-Payments Current Account Balance (Q2 2022 Preliminary: USD80.2 b) PRC – Sep Purchasing Managers Index (Aug: 49.4) KOR – Aug Industrial Production, y-o-y (Jul: 1.5%) THA – Aug Balance-of-Payments Overall Balance (Jul: -USD2.6 b) THA – Aug Exports, y-o-y (Jul: 3.4%)

b = billion; HKD = Hong Kong dollar; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q2 = second quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 12–16 September 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)	
China, People's Rep. of	14-Sep	2-Year Treasury Bonds	1.99	1.99	85.00	85.08	
		10-Year Treasury Bonds	2.63	2.60	85.00	85.00	
	16-Sep	50-Year Treasury Bonds	3.19	3.40	30.00	30.00	
Hong Kong, China	13-Sep	91-Day Exchange Fund Bills	2.45		55.08	55.08	
		182-Day Exchange Fund Bills	2.97		11.00	11.00	
Indonesia	13-Sep	91-Day Treasury Bills	2.40			1,000.00	
		365-Day Treasury Bills	3.73			3,000.00	
		6-Year Treasury Bonds	6.63	6.38		3,250.00	
		11-Year Treasury Bonds	7.12	7.00	19,000.00	5,350.00	
		16-Year Treasury Bonds	7.15	7.13		3,600.00	
		21-Year Treasury Bonds	7.17	7.13		1,700.00	
Japan	13-Sep	29-Year Treasury Bonds	7.24	6.88		1,100.00	
		5-Year Japanese Government Bonds	0.04	0.01	2,500.00	2,747.00	
		15-Sep	1-Year Treasury Discount Bills	-0.14		3,500.00	3,500.00
		20-Year Japanese Government Bonds	0.89	0.90	1,200.00	1,200.00	
		Korea, Rep. of	13-Sep	91-Day Monetary Stabilization Bonds	2.55		1,000.00
Korea, Rep. of	14-Sep	3-Year Korea Treasury Bonds	3.59	3.13	1,600.00	1,600.00	
		1-Year Monetary Stabilization Bonds	3.31	3.31	750.00	750.00	
	2-Year Korea Treasury Bonds	3.69	3.13	1,300.00	1,300.00		
Malaysia	14-Sep	3-Year Government Investment Issues	3.47	3.99	5.00	5.00	
Philippines	12-Sep	182-Days Treasury Bills	3.63		5.00	5.00	
	13-Sep	10-Year Treasury Bonds	6.70	6.75	35.00	35.00	
Singapore	13-Sep	4-Week Monetary Authority of Singapore Bills	2.47		9.10	9.10	
		12-Week Monetary Authority of Singapore Bills	2.70		15.90	15.90	
	15-Sep	6-Month Singapore Government Securities Bills	2.76		4.20	4.20	
Thailand	12-Sep	182-Day Treasury/Debt Restructuring Bills	0.93		40.00	40.00	
	13-Sep	91-Day Bank of Thailand Bills	0.70		60.00	60.00	
	14-Sep	2.01-Year Government Bonds	1.64	0.75	22.50	22.50	
	15-Sep	354-Day Bank of Thailand Bills	0.74	Compounded THOR + 0.05	35.00	35.00	
Viet Nam	14-Sep	10-year Treasury Bonds	2.93	2.80	3,000.00	2,500.00	
		15-Year Treasury Bonds	3.23	3.00	3,000.00	2,600.00	

LCY = local currency, THOR = Thailand overnight repurchase rate.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 12–16 September 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Singapore	Fraser's Property	4.49% and 4.49%	5 Years	SGD500.0 million
Thailand	Ngerm Tid Lor	3.14% and 3.14%	3 Years	THB6.5 billion

SGD = Singapore dollar, THB = Thai Baht.
Sources: Local market sources and Bloomberg LP.