

## Economic Data Releases for 6–10 June 2022

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Thailand	<a href="#">Consumer Price Inflation, year-on-year</a>	May	7.1%	Apr 4.7%	6-Jun
Philippines	<a href="#">Consumer Price Inflation, year-on-year</a>	May	5.4%	Mar 4.9%	7-Jun
Korea, Rep. of	<a href="#">Gross Domestic Product, year-on-year</a>	Q1 2022 Preliminary	3.0%	Q4 2022 4.2%	8-Jun
Japan	<a href="#">Gross Domestic Product, annualized and seasonally adjusted quarter-on-quarter</a>	Q1 2022 Final	-0.5%	Q1 2022 Preliminary -1.0%	8-Jun
Thailand	<a href="#">Bank of Thailand Benchmark Interest Rate</a>	8 Jun	0.50%	30 Mar 0.50%	8-Jun
Philippines	<a href="#">Exports, year-on-year</a>	Apr	6.0%	Mar 5.90%	9-Jun
China, People's Rep. of	<a href="#">Exports, year-on-year</a>	May	16.9%	Apr 3.9%	9-Jun
China, People's Rep. of	<a href="#">Consumer Price Inflation, year-on-year</a>	May	2.1	Apr 2.1	10-Jun
Malaysia	<a href="#">Industrial Production, year-on-year</a>	Apr	4.6%	Mar 5.1%	10-Jun

Q1 = first quarter, Q4 = fourth quarter.  
Source: Bloomberg LP.

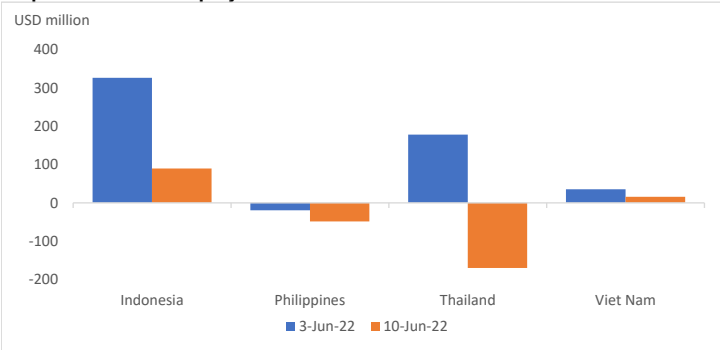
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	3-Jun	10-Jun	3-Jun	10-Jun	3-Jun	10-Jun	3-Jun	10-Jun	3-Jun	10-Jun
China, People's Rep. of	2.25	2.25	2.81	2.79	71.34	76.41	6.66	6.71	3,195.46	3,284.83
Hong Kong, China	2.12	2.28	2.78	2.98	-	-	7.85	7.85	21,082.13	21,806.18
Indonesia	4.90	4.98	6.94	7.21	106.45	119.61	14,433.00	14,553.00	7,182.96	7,086.65
Japan	-0.07	-0.08	0.23	0.25	19.06	19.00	130.88	134.41	409.18	412.09
Korea, Rep. of	2.84	3.06	3.41	3.49	45.97	47.72	1,242.58	1,268.55	2,670.65	2,595.87
Malaysia	3.33	3.33	4.21	4.22	81.31	85.94	4.39	4.40	1,537.83	1,493.95
Philippines	4.14	4.20	6.73	6.78	97.29	106.82	52.86	52.98	6,741.40	6,530.04
Singapore	2.15	2.22	2.83	2.93	-	-	1.38	1.39	3,231.97	3,181.73
Thailand	1.69	1.71	2.86	2.84	49.27	52.95	34.38	34.73	1,647.67	1,632.62
Viet Nam	2.18	2.11	3.27	3.27	120.25	126.90	23,197.00	23,178.00	1,287.98	1,284.08

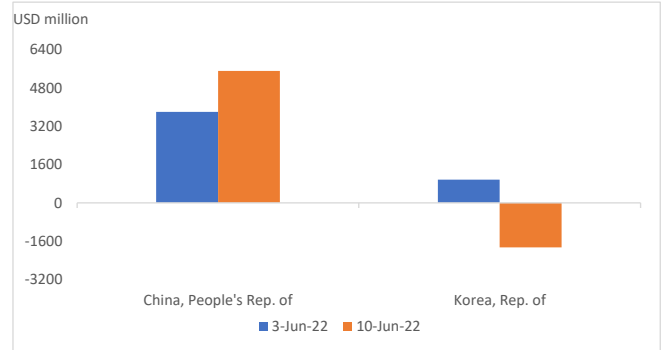
- = data not available, bps = basis points.

Notes:  
1. Foreign exchange rates are presented against the United States dollar.  
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.  
Source: Institute of International Finance.



## Bond Market News for 6–10 June 2022

Market	News
<a href="#">Euro area</a>	On 9 June, the European Central Bank announced that it would end its Asset Purchase Programme on 1 July. While the central bank left its key policy rates unchanged, it announced that it would raise its policy rates by 25 basis points at its next meeting in July, citing the need to manage inflation.
<a href="#">Thailand</a>	On 8 June, the Monetary Policy Committee of the Bank of Thailand kept the policy rate steady at 0.50% and signaled that it would soon start monetary policy normalization, as the economic recovery is progressing faster than previously anticipated and inflation is likely to remain elevated longer than previously expected. The committee's decision was split, with three of the seven members voting to raise the benchmark rate by 25 basis points.

Sources: Local market sources.

## Economic Calendar for 13–24 June 2022

June				
13 Monday	14 Tuesday	15 Wednesday	16 Thursday	17 Friday
PRC – 13 Jun: 1-Year Medium-Term Lending Facility Rate (16 May: 2.85%)	HKG – Q1 2022 Industrial Production, y-o-y (Q4 2021: 5.8%) JPN – Apr Final Industrial Production, y-o-y (Apr Preliminary: -4.8%) PHI – Apr Overseas Cash Remittance, y-o-y (Mar: 3.2%)	INO – May Exports, y-o-y (Apr: 47.8%) PRC – May Industrial Production, y-o-y (Apr: -2.9%)	JPN – May Exports, y-o-y (Apr: 12.5%)	JPN – 17 Jun Bank of Japan Policy Balance Rate (28 Apr: -0.10%) MAL – May Exports, y-o-y (Apr: 20.7%) SIN – May Non-Oil Domestic Exports, y-o-y (Apr: 6.4%)
20 Monday	21 Tuesday	22 Wednesday	23 Thursday	24 Friday
PRC – 20 Jun: 1-Year Loan Prime Rate (20 May: 3.70%) PRC – 20 Jun: 5-Year Loan Prime Rate (20 May: 4.45%)	HKG – May Consumer Price Inflation, y-o-y (Apr: 1.3%)		KOR – May Consumer Price Inflation, y-o-y (Apr: 5.4%) PHI – 23 Jun: Bangko Sentral ng Pilipinas Overnight Borrowing Rate (19 May: 2.25%) INO – 23 Jun: Bank Indonesia 7-Day Reverse Repo Rate (24 May: 3.50%)	JPN – May Consumer Price Inflation, y-o-y (Apr: 2.50%) MAL – May Consumer Price Inflation, y-o-y (Apr: 6.2%) SIN – May Industrial Production, y-o-y (Apr: 6.2%)

HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Korea, Rep. of; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; y-o-y = year-on-year.  
Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 6–10 June 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	8-Jun	1-Year Treasury Bonds	1.91	1.94	50.00	50.70
		5-Year Treasury Bonds	#####	2.48	51.00	51.50
Hong Kong, China	7-Jun	91-Day Exchange Fund Bills	0.25		57.66	57.66
		182-Day Exchange Fund Bills	0.78		9.00	9.00
		364-Day Exchange Fund Bills	1.46		3.00	3.00
Indonesia	7-Jun	91-Day Treasury Bills	1.99			2,000.00
		365-Day Treasury Bills	2.92			2,000.00
		5-Year Treasury Bonds	6.09	5.13		4,200.00
		10-Year Treasury Bonds	7.06	6.38	20,000.00	6,350.00
		15-Year Treasury Bonds	7.27	6.38		1,550.00
		20-Year Treasury Bonds	7.32	7.13		750.00
Japan	7-Jun	30-Year Japanese Government Bonds	1.05	1.00	900.00	949.90
		6-Month Treasury Discount Bills	-0.09		2,800.00	2,799.95
	9-Jun	91-Day Monetary Stabilization Bonds	1.74		1,320.00	1,320.00
		3-Year Korea Treasury Bonds	3.28	3.13	2,200.00	2,200.00
Korea, Rep. of	8-Jun	1-Year Monetary Stabilization Bonds	2.30		490.00	490.00
		2-Year Korea Treasury Bonds	3.06	2.88	997.00	997.00
	50-Year Korea Treasury Bonds	3.23	1.63	297.00	297.00	
		63-Day Financial Bills	1.73		800.00	800.00
Malaysia	8-Jun	15-Year Malaysian Government Securities	4.60	4.76	3.00	3.00
	10-Jun	182-Day Malaysian Islamic Treasury Bills	2.56		3.00	3.00
Philippines	6-Jun	91-Day Treasury Bills	1.44		5.00	5.00
		182-Day Treasury Bills	1.83		5.00	5.00
		364-Day Treasury Bills	2.30		5.00	3.92
	7-Jun	3.5-Year Treasury Bonds	5.51	6.25	35.00	25.19
	10-Jun	28-Day Bangko Sentral ng Pilipinas Bills	2.65		150.00	138.60
Singapore	7-Jun	4-Week Monetary Authority of Singapore Bills	1.16		7.40	7.40
		12-Week Monetary Authority of Singapore Bills	1.37		14.90	14.90
	9-Jun	1-Year Monetary Authority of Singapore FRNs	0.35		1.40	1.40
		6-Month Singapore Government Securities Bills	1.76		4.10	4.10
Thailand	6-Jun	182-Day Treasury/Debt Restructuring Bills	0.49		40.00	40.00
	7-Jun	91-Day Bank of Thailand Bills	0.29		50.00	50.00
	8-Jun	5.02-Year Government Bonds	2.48	1.00	40.19	40.19
Viet Nam	8-Jun	10-Year Treasury Bonds	2.40	2.20	2,000.00	1,500.00
		15-Year Treasury Bonds	2.70	2.50	2,000.00	1,540.00

FRN = floating-rate note, LCY = local currency.  
 Note: For the Monetary Authority of Singapore FRN, the value under average yield (%) refers to average spread.  
 Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 6–10 June 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	<a href="#">Bank Pembangunan Daerah Jawa Barat dan Banten</a>	7.85% and 7.85%	5 Years	IDR399.91 billion
Indonesia	<a href="#">Bank Pembangunan Daerah Jawa Barat dan Banten</a>	8.60% and 8.60%	7 Years	IDR600.09 billion
Malaysia	<a href="#">International Islamic Liquidity Management</a>	1.36% and 1.36%	1 Month ( <i>sukuk</i> )	USD250.00 million
Malaysia	<a href="#">International Islamic Liquidity Management</a>	1.88% and 1.88%	3 Month ( <i>sukuk</i> )	USD420.00 million
Malaysia	<a href="#">International Islamic Liquidity Management</a>	2.35% and 2.35%	6 Month ( <i>sukuk</i> )	USD360.00 million
Singapore	<a href="#">Oversea-Chinese Banking Corporation</a>	4.602% and 4.602%	10 Years	USD750.00 million

IDR = Indonesian rupiah, USD = United States dollar.  
 Sources: Local market sources and Bloomberg LP.