

Economic Data Releases for 30 May–3 June 2022

Market	Indicator	Latest Period	Latest Period Value	Previous Period	Previous Period Value	Release Date
China, People's Rep. of	Manufacturing Purchasing Managers Index	May	49.6	Apr	47.4	31-May
Japan	Industrial Production, year-on-year	Apr (Preliminary)	-4.8%	Mar	-1.7%	31-May
Korea, Rep. of	Industrial Production, year-on-year	Apr	3.3%	Mar	3.7%	31-May
Thailand	Exports, year-on-year	Apr	6.6%	Mar	18.9%	31-May
Thailand	Balance-of-Payments, Overall	Apr	-USD6.5 b	Mar	-USD0.9 b	31-May
Korea, Rep. of	Exports, year-on-year	May	21.3%	Apr	12.90%	1-Jun
Indonesia	Consumer Price Inflation, year-on-year	May	3.6%	Apr	3.5%	2-Jun
Singapore	Purchasing Managers Index	May	50.4	Apr	50.3	2-Jun
Korea, Rep. of	Consumer Price Inflation, year-on-year	May	5.4%	Apr	4.8%	3-Jun

b = billion, USD = United States dollar.
Source: Bloomberg LP.

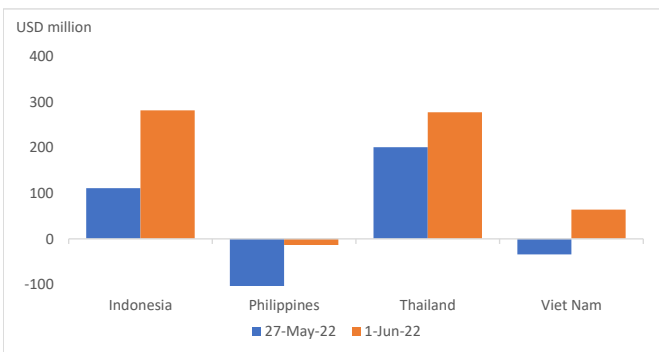
Financial Indicators

Market	2-Year Government Bond (%)			10-Year Government Bond (%)			5-Year Credit Default Swap Spread (bps)			Foreign Exchange Rate		Equity Index	
	27-May	3-Jun		27-May	3-Jun		27-May	3-Jun		27-May	3-Jun		3-Jun
China, People's Rep. of	2.19	2.25	▲	2.75	2.81	▲	71.18	71.34	▲	6.70	6.66	▲	3,130.24
Hong Kong, China	2.07	2.12	▲	2.63	2.78	▲	-	-	-	7.85	7.85	▲	20,697.36
Indonesia	5.36	4.90	▼	7.08	6.94	▼	103.39	106.45	▲	14,567.00	14,433.00	▲	7,026.26
Japan	-0.07	-0.07	▼	0.23	0.23	▲	20.05	19.06	▼	127.11	130.88	▼	399.20
Korea, Rep. of	2.69	2.84	▲	3.22	3.41	▲	45.88	45.97	▲	1,256.34	1,242.58	▲	2,638.05
Malaysia	3.40	3.33	▼	4.12	4.21	▲	83.35	81.31	▼	4.38	4.39	▼	1,546.76
Philippines	4.12	4.14	▲	6.70	6.73	▲	99.91	97.29	▼	52.33	52.86	▼	6,726.14
Singapore	2.16	2.15	▼	2.63	2.83	▲	-	-	-	1.37	1.38	▼	3,230.55
Thailand	1.63	1.69	▲	2.82	2.86	▲	49.43	49.27	▼	34.13	34.38	▲	1,638.75
Viet Nam	2.15	2.18	▲	3.24	3.27	▲	123.15	120.25	▼	23,200.00	23,197.00	▲	1,285.45

▲ = data not available, bps = basis points.

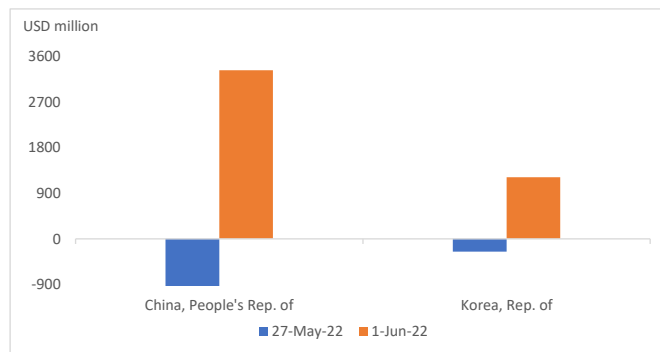
Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.

Note: Data as of the week ending 1 June except for Indonesia, the Republic of Korea, and Thailand (31 May).
Source: Institute of International Finance.



Economic Calendar for 6–17 June 2022

June				
6 Monday	7 Tuesday	8 Wednesday	9 Thursday	10 Friday
THA – May Consumer Price Inflation, y-o-y (Apr: 4.7%)	JPN – Q1 2022 Final Gross Domestic Product, y-o-y (Q1 2022 Preliminary: -0.2%) KOR – Q1 2022 Preliminary Gross Domestic Product, y-o-y (Q4 2021: 3.1%) PHI – May Consumer Price Inflation, y-o-y (Apr: 4.9%)	JPN – Apr Balance-of-Payments Current Account Balance (Mar: JPY2,549.3 b) THA – 8 Jun Bank of Thailand Benchmark Interest Rate (30 Mar: 0.50%)	PHI – Apr Exports, y-o-y (Mar: 5.9%) PRC – May Exports, y-o-y (Apr: 3.9%)	KOR – Apr Balance-of-Payments Current Account Balance (Mar: USD6,729.4 b) MAL – Apr Industrial Production, y-o-y (Mar: 5.1%) PRC – May Consumer Price Inflation, y-o-y (Apr: 2.1%)
13 Monday	14 Tuesday	15 Wednesday	16 Thursday	17 Friday
PRC – 13 Jun 1-Year Medium-Term Lending Facility Rate (16 May: 2.85%)	HKG – Q1 2022 Industrial Production, y-o-y (Q4 2021: 5.8%) JPN – Apr Final Industrial Production, y-o-y (Apr Preliminary: -4.8%) PHI – Apr Overseas Cash Remittance, y-o-y (Mar: 3.2%)	INO – May Exports, y-o-y (Apr: 47.8%) PRC – May Industrial Production, y-o-y (Apr: -2.9%)	JPN – May Exports, y-o-y (Apr: 12.5%)	JPN – 17 Jun Bank of Japan Policy Balance Rate (28 Apr: -0.10%) MAL – May Exports, y-o-y (Apr: 20.7%) SIN – May Non-Oil Domestic Exports, y-o-y (Apr: 6.4%)

b = billion; HKD = Hong Kong; China; INU = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Korea, Rep. of; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 30 May–3 June 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	31-May	91-Day Exchange Fund Bills	0.25		56.50	56.50
		182-Day Exchange Fund Bills	0.79		15.00	15.00
	1-Jun	5-Year HKSAR Government Bonds	2.71	1.25	2.50	2.50
Indonesia	31-May	6-Month Islamic Treasury Bills	2.11			2,450.00
		6-Month Islamic Treasury Bills	5.25	4.00		4,050.00
	4-Year Project Based <i>Sukuk</i>	6.00	4.88	9,000.00	300.00	
	13-Year Project Based <i>Sukuk</i>	6.41	5.88		400.00	
	17-Year Project Based <i>Sukuk</i>	7.12	6.38		500.00	
		25-Year Project Based <i>Sukuk</i>	7.25	6.75		300.00
Japan	31-May	2-Year Japanese Government Bonds	-0.06	0.01	2,800.00	3,074.60
	2-Jun	10-Year Japanese Government Bonds	0.24	0.20	2,700.00	2,933.30
Korea, Rep. of	30-May	91-Day Monetary Stabilization Bonds	1.72		1,000.00	1,000.00
	31-May	63-Day Financial Bills	1.75		800.00	800.00
	2-Jun	2-Year Monetary Stabilization Bonds	2.91	2.78	1,900.00	1,900.00
Malaysia	30-May	3-Year Government Investment Issues	3.54	3.99	5.00	5.00
Philippines	30-May	91-Day Treasury Bills	1.46		5.00	5.00
		181-Day Treasury Bills	1.81		5.00	5.00
	31-May	2.9-Year Treasury Bonds	4.99	4.25	35.00	9.31
	3-Jun	28-Day Bangko Sentral ng Pilipinas Bills	2.54		160.00	158.60
Singapore	31-May	4-Week Monetary Authority of Singapore Bills	1.21		8.20	8.20
		12-Week Monetary Authority of Singapore Bills	1.24		14.80	14.80
Thailand	31-May	91-Day Bank of Thailand Bills	0.32		50.00	50.00
	1-Jun	9.54-Year Government Bonds	2.87	2.00	20.00	24.00
	2-Jun	182-Day Bank of Thailand Bills	0.52	Compounded THOR + 0.05	15.00	15.00
Viet Nam	1-Jun	10-Year Treasury Bonds	2.37	2.20	2,000.00	1,500.00
		15-Year Treasury Bonds	2.67	2.50	2,000.00	1,500.00
		20-Year Treasury Bonds	2.75	2.70	500.00	40.00

HKSAR = Hong Kong Special Administrative Region, THOR = Thai Overnight Repurchase Rate, LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 30 May–3 June 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Government of Indonesia	0.96% and 0.96%	4 Years	JPY68.2 billion
Indonesia	Government of Indonesia	1.13% and 1.13%	5 Years	JPY5.1 billion
Indonesia	Government of Indonesia	1.27% and 1.27%	7 Years	JPY1.7 billion
Indonesia	Government of Indonesia	1.45% and 1.45%	10 Years	JPY6.0 billion
Malaysia	Cagamas	Floating	1 Year (<i>sukuk</i>)	MYR345.0 million
Malaysia	Cagamas	Floating	1 Year	MYR680.0 million
Philippines	UnionBank of the Philippines	3.00% and 3.00%	1.5 Years	PHP11.0 billion
Singapore	Oversea-Chinese Banking Corporation	3.90% and 3.90%	Perpetual	SGD500.0 million

JPY = Japanese yen, MYR = Malaysian ringgit, PHP = Philippine peso, SGD = Singapore dollar.
Sources: Local market sources and Bloomberg LP.