

Weekly Debt Highlights

ASIAN BONDS ONLINE

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11 April 2022



Economic Data Releases for 4–8 April 2022

Market	Indicator	Latest Period	Latest Value	Previous Period	Previous Value	Release Date
Singapore	Purchasing Managers Index	Mar	50.1	Feb	50.2	4-Apr
Korea, Rep. of	Consumer Price Inflation, year-on-year	Mar	4.1%	Feb	3.7%	5-Apr
Thailand	Consumer Price Inflation, year-on-year	Mar	5.7%	Feb	5.3%	5-Apr
Philippines	Consumer Price Inflation, year-on-year	Mar	4.0%	Feb	3.0%	5-Apr
Korea, Rep. of	Balance-of-Payments Current Account Balance	Feb	USD6.4 b	Jan	USD1.8 b	8-Apr
Japan	Balance-of-Payments Current Account Balance	Feb	JPY1,684.3 b	Jan	JPY1,188.7 b	8-Apr
Philippines	Exports, year-on-year	Feb	15.0%	Jan	9.0%	8-Apr

b = billion, JPY = Japanese yen, USD = United States dollar.
Source: Bloomberg LP.

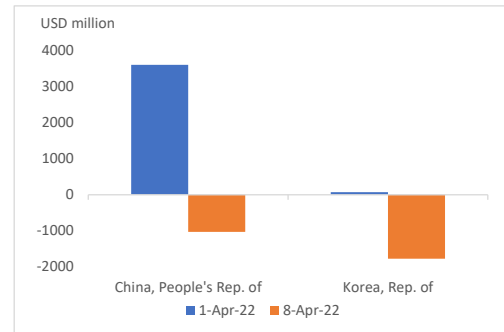
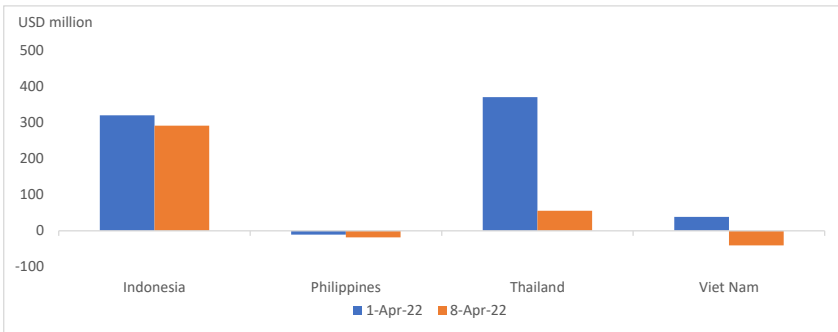
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	1-Apr-22	8-Apr-22	1-Apr-22	8-Apr-22	1-Apr-22	8-Apr-22	1-Apr-22	8-Apr-22	1-Apr-22	8-Apr-22
China, People's Rep. of	2.29	2.29	2.78	2.76	61.57	63.52	6.36	6.37	3,282.72	3,251.85
Hong Kong, China	1.70	1.95	2.23	2.56	–	–	7.83	7.84	22,039.55	21,872.01
Indonesia	4.41	4.58	6.74	6.80	85.32	90.28	14,370.00	14,362.00	7,078.76	7,210.84
Japan	-0.03	-0.08	0.23	0.23	17.50	18.22	122.52	124.34	412.77	403.08
Korea, Rep. of	2.48	2.80	3.01	3.18	28.93	30.50	1,215.46	1,225.01	2,739.85	2,700.39
Malaysia	2.74	2.78	3.88	4.00	68.17	70.69	4.21	4.22	1,602.41	1,607.29
Philippines	3.39	3.36	5.96	6.00	81.53	85.25	51.67	51.59	7,152.88	7,018.02
Singapore	1.87	1.87	2.38	2.55	–	–	1.36	1.36	3,419.11	3,383.28
Thailand	1.09	1.13	2.33	2.36	38.53	40.62	33.47	33.59	1,701.31	1,686.00
Viet Nam	1.75	2.09	2.49	2.88	107.43	112.93	22,843.00	22,865.00	1,516.44	1,482.00

– = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the United States dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.

Economic Calendar for 11–22 April 2022

April				
11 Monday	12 Tuesday	13 Wednesday	14 Thursday	15 Friday
MAL – Mar Industrial Production, y-o-y (Feb: 4.3%) PRC – Mar Consumer Price Inflation, y-o-y (Feb: 0.9%)		PRC – Mar Exports, y-o-y (Feb: 20.9%) PRC – 1-Year Medium-Term Lending Facility Rate (15 Feb: 2.85%)	KOR – Bank of Korea 7-Day Repo Rate (24 Feb: 1.25%) PHI – Feb Overseas Cash Remittance, y-o-y (Jan: 2.5%)	
18 Monday	19 Tuesday	20 Wednesday	21 Thursday	22 Friday
INO – Mar Exports, y-o-y (Feb: 34.1%) PHI – Mar Overall Balance-of-Payments, (Feb: -USD157.0 m) PRC – Q1 2022 Gross Domestic Product, y-o-y (Q4 2021: 4.0%) PRC – Mar Industrial Production, y-o-y (Feb: 4.3%) SIN – Mar Non-Oil Domestic Exports, y-o-y (Feb: 9.5%) MAL – Mar Exports, y-o-y (Feb: 16.8%)	JPN – Feb Industrial Production (Final), y-o-y (Jan: -0.5%)	JPN – Mar Exports, y-o-y (Feb: 19.1%)		HKG – Mar Consumer Price Inflation, y-o-y (Feb: 1.6%) JPN – Mar Consumer Price Inflation, y-o-y (Feb: 0.9%) MAL – Mar Consumer Price Inflation, y-o-y (Feb: 2.2%)

HKU = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; m = million; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 4–8 April 2022

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	4-Apr	91-Day Exchange Fund Bills	0.18		69.46	69.46
		182-Day Exchange Fund Bills	0.51		17.00	17.00
Indonesia	5-Apr	6-Month Islamic Treasury Bills	2.30			2,000.00
		1.5-Year Project-Based <i>Sukuk</i>	4.54			2,850.00
		3.5-Year Project-Based <i>Sukuk</i>	5.07	4.88	9,000.00	250.00
		12-Year Project-Based <i>Sukuk</i>	6.57	6.38		750.00
		17-Year Project-Based <i>Sukuk</i>	6.73	6.50		2,050.00
		25-Year Project-Based <i>Sukuk</i>	6.86	6.75		250.00
Japan	5-Apr	10-Year Japanese Government Bonds	0.20	0.20	2,700.00	2,699.00
	7-Apr	6-Month Treasury Discount Bills	-0.10		3,400.00	3,399.97
		30-Year Japanese Government Bonds	0.99	1.00	900.00	987.60
Korea, Rep. of	4-Apr	91-Day Monetary Stabilization Bonds	1.27		700.00	700.00
		3-Year Korea Treasury Bonds	3.05	2.50	4,300.00	4,300.00
	6-Apr	2-Year Korea Treasury Bonds	2.78	2.78	1,410.00	1,410.00
		63-Day Financial Bills	1.30		900.00	900.00
Malaysia	6-Apr	10.5-Year Government Investment Issues	4.19	4.19	4.50	4.50
	8-Apr	183-Day Malaysian Islamic Treasury Bills	1.97		2.00	2.00
Philippines	4-Apr	91-Day Treasury Bills	1.38		5.00	5.00
		182-Day Treasury Bills	1.78		5.00	5.00
		364-Day Treasury Bills	1.88		5.00	5.00
	5-Apr	3-Year Treasury Bills	4.21	4.25	35.00	25.79
	8-Apr	28-Day Bangko Sentral ng Pilipinas Bills	1.93		130.00	130.00
Singapore	5-Apr	4-Week Monetary Authority of Singapore Bills	0.64		8.00	8.00
		12-Week Monetary Authority of Singapore Bills	0.86		14.60	14.60
		6-Month Monetary Authority of Singapore FRNs	0.29		1.80	1.80
Thailand	4-Apr	91-Day Bank of Thailand Bills	0.48		50.00	50.00
		1-Year Bank of Thailand Bonds	0.57		35.00	29.21
	5-Apr	9.7-Year Government Bonds	2.33	2.00	20.00	20.00
	7-Apr	182-Day Bank of Thailand Bills	0.56	Compounded THOR + 0.05	35.00	35.00
		1.62-Year Bank of Thailand Bonds	0.91	0.66	15.00	15.00
8-Apr	183-Day Treasury Bills	0.58		40.00	40.00	
Viet Nam	6-Apr	10-Year Treasury Bonds	2.24	2.20	2,000.00	1,000.00
		15-Year Treasury Bonds	2.54	2.30	2,000.00	1,000.00

FRN = floating-rate note, LCY = local currency, THOR = Thai overnight repurchase rate.
 Note: For the Monetary Authority of Singapore FRN, the value under average yield (%) refers to average spread.
 Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 4–8 April 2022

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Barito Pacific	8.50% and 8.50%	3 Years	IDR185.60 billion
Indonesia	Barito Pacific	9.50% and 9.50%	5 Years	IDR440.90 billion
Indonesia	Barito Pacific	10.50% and 10.50%	7 Years	IDR123.50 billion
Indonesia	Aneka Gas Industri	7.75% and 7.75%	3 Years (<i>sukuk ijarah</i>)	IDR118.80 billion
Indonesia	Aneka Gas Industri	8.90% and 8.90%	5 Years (<i>sukuk ijarah</i>)	IDR123.70 billion
Indonesia	Aneka Gas Industri	9.75% and 9.75%	7 Years (<i>sukuk ijarah</i>)	IDR153.50 billion
Indonesia	Bumi Serpong Damai	6.75% and 6.75%	3 Years	IDR547.25 billion
Indonesia	Bumi Serpong Damai	6.75% and 6.75%	3 Years (<i>sukuk ijarah</i>)	IDR63.50 billion
Indonesia	Bumi Serpong Damai	7.75% and 7.75%	5 Years	IDR252.75 billion
Indonesia	Bumi Serpong Damai	7.75% and 7.75%	5 Years (<i>sukuk ijarah</i>)	IDR136.50 billion
Malaysia	DanaInfra Nasional	3.99% and 3.99%	7 Years	MYR415.00 million
Malaysia	DanaInfra Nasional	4.07% and 4.07%	10 Years	MYR300.00 million
Malaysia	DanaInfra Nasional	4.53% and 4.53%	15 Years	MYR870.00 million
Malaysia	DanaInfra Nasional	4.68% and 4.68%	20 Years	MYR355.00 million
Malaysia	DanaInfra Nasional	4.80% and 4.80%	30 Years	MYR560.00 million
Singapore	Capital and Investment	3.33% and 3.33%	5 Years	SGD400.00 million
Singapore	Landlease Global Commercial Real Estate Investment Trust	5.25% and 5.25%	Perpetual	SGD200.00 million
Singapore	Oxley Holdings	6.90% and 6.90%	2 Years	SGD50.00 million

IDR = Indonesian rupiah, MYR = Malaysian ringgit, SGD = Singapore dollar.
 Sources: Local market sources and Bloomberg LP.