

Economic Data Releases for 11–15 October 2021

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
Korea, Rep. of	Bank of Korea 7-Day Repurchase Rate	12-Oct	0.75%	26-Aug	0.75%	12-Oct
Malaysia	Industrial Production, year-on-year	Aug	-0.7%	Jul	-5.1%	12-Oct
Philippines	Exports, year-on-year	Aug	17.6%	Jul	13.8%	12-Oct
China, People's Rep. of	Exports, year-on-year	Sep	28.1%	Jul	25.6%	13-Oct
China, People's Rep. of	Consumer Price Inflation, year-on-year	Sep	0.7%	Aug	0.8%	14-Oct
Japan	Industrial Production, year-on-year	Aug Final	8.8%	Aug Preliminary	9.3%	14-Oct
Singapore	Gross Domestic Product, year-on-year	Q3 2021 Advance	6.5%	Q2 2021	15.2%	14-Oct
Indonesia	Exports, year-on-year	Sep	47.6%	Aug	63.6%	15-Oct

Q2 = second quarter, Q3 = third quarter.
Source: Bloomberg LP.

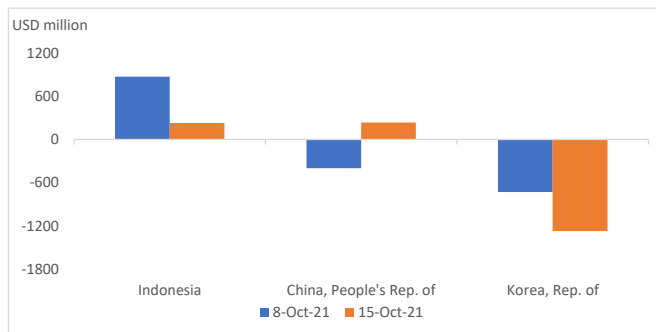
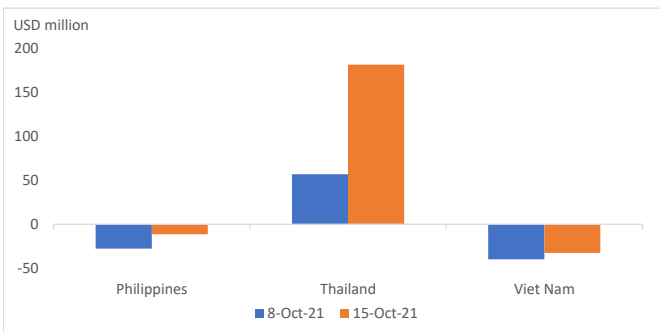
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	8-Oct-21	15-Oct-21	8-Oct-21	15-Oct-21	8-Oct-21	15-Oct-21	8-Oct-21	15-Oct-21	8-Oct-21	15-Oct-21
China, People's Rep. of	2.49	2.52	2.90	2.99	52.36	48.81	6.44	6.44	3,592.17	3,572.37
Hong Kong, China	0.18	0.20	1.46	1.43	-	-	7.78	7.78	24,837.85	25,330.96
Indonesia	4.06	4.06	6.24	6.09	87.37	85.82	14,223.00	14,075.00	6,481.77	6,633.34
Japan	-0.10	-0.11	0.09	0.08	18.50	18.50	112.24	114.22	410.52	424.31
Korea, Rep. of	1.53	1.61	2.36	2.36	20.71	19.80	1,194.85	1,182.32	2,956.30	3,015.06
Malaysia	2.05	2.08	3.61	3.54	59.16	59.03	4.18	4.16	1,563.90	1,598.28
Philippines	2.14	2.25	4.73	4.94	61.13	60.04	50.57	50.72	6,906.86	7,213.46
Singapore	0.60	0.63	1.72	1.67	-	-	1.35	1.35	3,112.81	3,173.91
Thailand	0.59	0.64	1.94	1.98	41.89	40.51	33.88	33.43	1,639.41	1,638.34
Viet Nam	0.75	0.75	2.19	2.19	112.18	110.45	22,763.00	22,749.00	1,372.73	1,392.70

- = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Note: Data as of the week ending 15 October except for Indonesia and Thailand (14 October).
Source: Institute of International Finance.

Bond Market News for 11–15 October 2021

Market	News
Korea, Republic of	The Bank of Korea decided to leave the base rate unchanged at 0.75% at its monetary policy meeting on 12 October, following a 25-basis-points rate hike on 26 August. The Monetary Board stated that it will appropriately adjust the degree of monetary policy accommodation as the domestic economy is expected to continue its recovery and inflation is expected to remain above 2.0%.
Singapore	The Monetary Authority of Singapore decided to raise from zero the slope of its Singapore dollar nominal effective exchange rate policy band. The decision came as the central bank expects the global economy and Singapore's economy to continue on their respective recovery paths, and Singapore's core inflation to increase gradually in 2021.

Sources: Local market sources.

Economic Calendar for 18–29 October 2021

October				
18 Monday	19 Tuesday	20 Wednesday	21 Thursday	22 Friday
PRC – Q3 2021 Gross Domestic Product, y-o-y (Q2 2021: 7.9%) PRC – Sep Industrial Production, y-o-y (Aug: 5.3%) SIN – Sep Non-Oil Domestic Exports, y-o-y (Aug: 2.7%)	INO – 19 Oct Bank Indonesia 7-Day Reverse Repurchase Rate (21 Sep: 3.50%)	JPN – Sep Exports, y-o-y (Aug: 26.2%) PHI – Sep Balance-of-Payments Overall Balance (Aug: USD1,040 m)		HKG – Sep Consumer Price Inflation, y-o-y (Aug: 1.6%) JPN – Sep Consumer Price Inflation, y-o-y (Aug: -0.4%) MAL – Sep Consumer Price Inflation, y-o-y (Aug: 2.0%)
25 Monday	26 Tuesday	27 Wednesday	28 Thursday	29 Friday
SIN – Sep Consumer Price Inflation, y-o-y (Aug: 2.4%) VIE – Oct Industrial Production, y-o-y (Sep: -5.5%) VIE – Oct Consumer Price Inflation, y-o-y (Sep: 2.1%) VIE – Oct Exports, y-o-y (Sep: -0.6%)	KOR – Q3 2021 Preliminary Gross Domestic Product, y-o-y (Q2 2021: 6.0%) SIN – Sep Industrial Production, y-o-y (Aug: 11.2%)		JPN – 28 Oct Bank of Japan Policy Rate (21 Sep: -0.10%) MAL – Sep Exports, y-o-y (Aug: 18.4%)	KOR – Sep Industrial Production, y-o-y (Aug: 9.6%) THA – Sep Balance-of-Payments Current Account Balance (Aug: -USD2,536 m) THA – Sep Exports, y-o-y (Aug: 8.2%)

HKG = Hong Kong, China, INO = Indonesia, JPN = Japan, KOR = Republic of Korea, MAL = Malaysia, m = million, PHI = Philippines, PRC = People's Republic of China, Q2 = second quarter, Q3 = third quarter, SIN = Singapore, THA = Thailand, VIE = Viet Nam, USD = United States dollar, y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 11–15 October 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	13-Oct	3-Year Treasury Bonds	2.57	2.47	68.00	68.02
		7-Year Treasury Bonds	2.91	2.91	68.00	68.20
	15-Oct	30-Year Treasury Bonds	3.53	3.72	20.00	20.00
Hong Kong, China	12-Oct	91-Day Exchange Fund Bills	0.01	66.35	66.35	
		182-Day Exchange Fund Bills	0.01	16.00	16.00	
Indonesia	12-Oct	91-Day Treasury Bills	2.74			1,000.00
		365-Day Treasury Bills	2.97			1,000.00
		6-Year Treasury Bonds	5.06	5.13		1,000.00
		11-Year Treasury Bonds	6.21	6.38	8,000.00	750.00
		15-Year Treasury Bonds	6.35	6.25		1,000.00
		21-Year Treasury Bonds	6.90	7.13		2,650.00
Japan	12-Oct	30-Year Japanese Government Bonds	0.70	0.70	900.00	970.60
		5-Year Japanese Government Bonds	-0.08	0.01	2,500.00	2,514.10
	14-Oct	30-Year Japanese Government Bonds	0.70	0.70	900.00	970.60
Korea, Rep. of	12-Oct	91-Day Monetary Stabilization Bonds	0.85		720.00	720.00
		3-Year Korea Treasury Bonds	1.89	1.88	800.00	800.00
	13-Oct	1-Year Monetary Stabilization Bonds	1.20	1.08	1,200.00	1,200.00
		2-Year Korea Treasury Bonds	1.65	1.25	800.00	800.00
Malaysia	14-Oct	3-Year Korea Treasury Bonds	1.79	1.13	1,200.00	1,200.00
		30-Year Government Investment Issues	4.56	4.64	2.00	2.00
		30-Year Government Investment Issues	4.56	4.64	2.00	2.00
Philippines	11-Oct	91-Day Treasury Bills	1.10		5.00	5.00
		182-Day Treasury Bills	1.39		5.00	5.00
		364-Day Treasury Bills	1.59		5.00	5.00
	12-Oct	4.5-Year Treasury Bonds	3.58	3.38	35.00	35.00
Singapore	15-Oct	28-Day Bangko Sentral ng Pilipinas Bills	1.78		100.00	100.00
		4-Week Monetary Authority of Singapore Bills	0.22		6.90	6.90
		12-Week Monetary Authority of Singapore Bills	0.26		13.40	13.40
		6-Month Singapore Government Securities Bills	0.29		4.00	4.00
Thailand	14-Oct	1-Year Singapore Government Securities Bills	0.36		3.60	3.60
		91-Day Bank of Thailand Bills	0.48		50.00	50.00
		180-Day Treasury/Debt Restructuring Bills	0.52		40.00	40.00
Viet Nam	12-Oct	2.93-Year Government Bonds	0.85	0.75	35.00	35.00
		30.69-Year Government Bonds	2.85	2.75	6.00	6.00
		364-Day Bank of Thailand Bills	0.54	Compounded THOR + 0.05	30.00	30.00
Viet Nam	13-Oct	10-Year Treasury Bonds	2.14	2.10	2,500.00	1,600.00
		15-Year Treasury Bonds	2.37	2.20	2,000.00	60.00
		20-Year Treasury Bonds	2.80	2.80	1,000.00	573.00

LCY = local currency, THOR = Thai Overnight Repurchase Rate.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 11–15 October 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	AIA Group	3.0% and 3.0%	30 Years	SGD105.0 million
Malaysia	Bank Simpanan Nasional	2.93% and 2.93%	3 Years	MYR150.0 million
Malaysia	Bank Simpanan Nasional	3.47% and 3.47%	5 Years	MYR250.0 million
Malaysia	Bank Simpanan Nasional	3.89% and 3.89%	7 Years	MYR350.0 million
Philippines	Petron	3.44% and 3.44%	4 Years	PHP9.0 billion
Philippines	Petron	4.34% and 4.34%	6 Years	PHP9.0 billion
Singapore	Nanyang Technological University	2.185% and 2.185%	15 Years	SGD650.0 million
Singapore	Tuan Sing Holdings	6.9% and 6.9%	3 Years	SGD200.0 million

MYR = Malaysian ringgit, PHP = Philippine pesos, SGD = Singapore dollar.
Sources: Local market sources and Bloomberg LP.