

Economic Data Releases for 27 September–1 October 2021

Market	Indicator	Latest Period	Previous Period	Release Date		
Malaysia	Exports, year-on-year	Aug	18.4%	Jul	5.0%	28-Sep
Hong Kong, China	Exports, year-on-year	Aug	25.9%	Jul	26.9%	28-Sep
Thailand	Bank of Thailand Policy Rate	29-Sep	0.50%	4-Aug	0.50%	29-Sep
Viet Nam	Consumer Price Inflation, year-on-year	Sep	2.1%	Aug	2.8%	29-Sep
Viet Nam	Exports, year-on-year	Sep	-0.6%	Aug	-5.4%	29-Sep
Viet Nam	Gross Domestic Product, year-on-year	Q3 2021	-6.2%	Q2 2021	6.6%	29-Sep
Viet Nam	Industrial Production, year-on-year	Sep	-5.5%	Aug	5.6%	29-Sep
China, People's Rep. of	Balance-of-Payments Current Account Balance	Q2 2021 (Final)	USD53.3 b	Q2 2021 (Advance)	USD52.8 b	30-Sep
China, People's Rep. of	Purchasing Managers Index	Sep	49.6	Aug	50.1	30-Sep
Japan	Industrial Production, year-on-year	Aug (Preliminary)	9.3%	Jul	11.6%	30-Sep
Korea, Rep. of	Industrial Production, year-on-year	Aug	9.6%	Jul	7.7%	30-Sep
Thailand	Balance-of-Payments Overall Balance	Aug	USD3.8 b	Jul	-USD0.3 b	30-Sep
Thailand	Exports, year-on-year	Aug	8.2%	Jul	21.7%	30-Sep
Indonesia	Consumer Price Inflation, year-on-year	Sep	1.6%	Aug	1.6%	1-Oct
Korea, Rep. of	Exports, year-on-year	Sep	16.7%	Aug	34.8%	1-Oct

b = billion, m = million, Q2 = second quarter, Q3 = third quarter, USD = United States dollar.

Source: Bloomberg LP.

Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices						
	24-Sep-21	1-Oct-21	24-Sep-21	1-Oct-21	24-Sep-21	1-Oct-21	24-Sep-21	1-Oct-21	24-Sep-21	1-Oct-21					
China, People's Rep. of	2.48	2.48	-	2.87	2.88	▲	44.03	45.75	▲	6.47	6.44	▲	3,613.07	3,568.17	▼
Hong Kong, China	0.17	0.17	-	1.29	1.36	▲	-	-	-	7.79	7.79	-	24,192.16	24,575.64	▲
Indonesia	4.06	4.06	-	6.16	6.24	▲	79.81	80.88	▲	14,258.00	14,308.00	▼	6,144.82	6,228.85	▲
Japan	-0.10	-0.11	▼	0.06	0.06	-	17.86	18.50	▲	110.73	111.05	▼	436.51	416.16	▼
Korea, Rep. of	1.43	1.48	▲	2.16	2.25	▲	19.14	19.46	▲	1,176.67	1,188.03	▼	3,125.24	3,019.18	▼
Malaysia	2.02	1.99	▼	3.41	3.35	▼	49.52	50.24	▲	4.19	4.18	▲	1,532.06	1,524.48	▼
Philippines	1.94	2.12	▲	4.34	4.51	▲	49.50	51.24	▲	50.64	50.81	▼	6,951.53	6,923.60	▼
Singapore	0.41	0.58	▲	1.49	1.57	▲	-	-	-	1.35	1.36	▼	3,061.35	3,051.11	▼
Thailand	0.53	0.56	▲	1.78	1.89	▲	39.30	39.02	▼	33.44	33.66	▼	1,631.15	1,605.17	▼
Viet Nam	0.71	0.76	▲	2.15	2.17	▲	104.06	104.45	▲	22,770.00	22,755.00	▲	1,351.17	1,334.89	▼

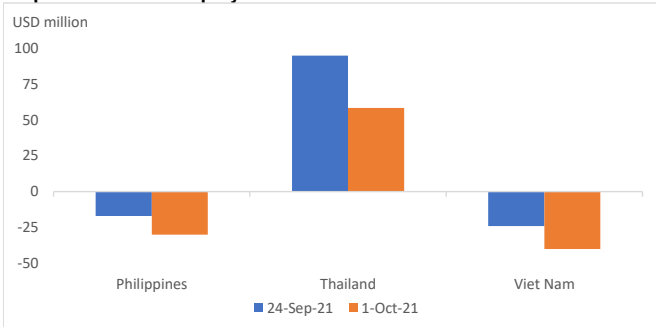
- = data not available, bps = basis points.

1. Foreign exchange rates are presented against the United States dollar.

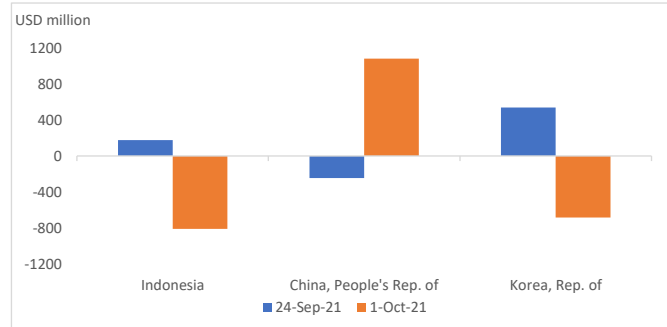
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.

Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Bond Market News for 27 September–1 October 2021

Market	News
Thailand	On 29 September, the Bank of Thailand held its benchmark policy rate steady at 0.50% amid optimism that the economic recovery would hold, supported by progress in vaccinations and an earlier-than-expected loosening of restrictions. The central bank expects the Thai economy to grow 0.7% year-on-year in 2021 and 3.9% year-on-year in 2022, unchanged from its August projection.

Sources: Local market sources.

Economic Calendar for 4–15 October 2021

October				
4 Monday	5 Tuesday	6 Wednesday	7 Thursday	8 Friday
SIN – Sep Purchasing Managers Index (Aug: 50.9)	KOR – Sep Consumer Price Inflation, y-o-y (Aug: 2.6%) PHI – Sep Consumer Price Inflation, y-o-y (Aug: 4.9%) THA – Sep Consumer Price Inflation, y-o-y (Aug: -0.02%)		KOR – Aug Balance-of-Payments Current Account Balance (Jul: USD8.2 b) SIN – Q3 2021 Advance Gross Domestic Product, y-o-y (Q2 2021: 14.7%)	JPN – Aug Balance-of-Payments Current Account Balance (Jul: JPY1,910.8 b)
11 Monday	12 Tuesday	13 Wednesday	14 Thursday	15 Friday
	KOR – 12 Oct Bank of Korea 7-Day Reverse Repurchase Rate (26 Aug: 0.75%) MAL – Aug Industrial Production, y-o-y (Jul: -5.2%) PHI – Aug Exports, y-o-y (Jul: 12.7%)	PRC – Sep Exports, y-o-y (Aug: 25.6%) PRC – 13 Oct 1-Year Medium-Term Lending Facility Rate (9 Aug: 2.95%)	JPN – Aug Preliminary Industrial Production, y-o-y (Jul: 11.6%) PRC – Sep Consumer Price Inflation, y-o-y (Aug: 0.8%)	INO – Sep Exports, y-o-y (Aug: 64.1%)

b = billion, INO = Indonesia, JPN = Japan, JPY = Japanese yen, KOR = Republic of Korea, MAL = Malaysia, PHI = Philippines, PRC = People's Republic of China, Q2 = second quarter, Q3 = third quarter, SIN = Singapore, THA = Thailand, USD = United States dollar, y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 27 September–1 October 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
Hong Kong, China	28-Sep	91-Day Exchange Fund Bills	0.01		62.38	62.38
		182-Day Exchange Fund Bills	0.01		15.00	15.00
		364-Day Exchange Fund Bills	0.04		5.00	5.00
Indonesia	28-Sep	3-Month Treasury Bills	2.76			1,000.00
		10-Month Treasury Bills	2.95			900.00
		6-Year Treasury Bonds	5.10	5.13		5,750.00
		11-Year Treasury Bonds	6.12	6.38	12,000.00	1,100.00
		15-Year Treasury Bonds	6.33	6.25		750.00
		21-Year Treasury Bonds	6.82	7.13		2,450.00
Japan	28-Sep	40-Year Japanese Government Bonds	0.77	0.70	600.00	646.50
	30-Sep	2-Year Japanese Government Bonds	-0.12	0.01	3,000.00	3,099.60
Korea, Rep. of	27-Sep	91-Day Monetary Stabilization Bonds	0.80		1,080.00	1,080.00
	28-Sep	5-Year Korea Treasury Bonds	1.88	1.75	2,000.00	2,000.00
Malaysia	28-Sep	20-Year Korea Treasury Bonds	2.21	1.88	500.00	500.00
	29-Sep	5-Year Government Investment Issues	3.03	3.73	4.00	4.00
Philippines	1-Oct	364-Day Malaysian Islamic Treasury Bills	1.86		2.00	2.00
	27-Sep	91-Day Treasury Bills	1.06		5.00	5.00
Singapore	28-Sep	182-Day Treasury Bills	1.39		5.00	5.00
		364-Day Treasury Bills	1.58		7.00	7.00
		9.8-Year Treasury Bonds	4.69	4.00	35.00	35.00
	1-Oct	28-Day Bangko Sentral ng Pilipinas Bills	1.77		110.00	110.00
Thailand	28-Sep	4-Week Monetary Authority of Singapore Bills	0.19		6.60	6.60
	30-Sep	12-Week Monetary Authority of Singapore Bills	0.24		13.20	13.20
		30-Year SGS Infrastructure Bonds	1.84	1.84	2.60	2.60
Viet Nam	30-Sep	6-Month SGS Bills	0.29		3.80	3.80
	27-Sep	182-Day Treasury/Debt Restructuring Bills	0.49		40.00	40.00
Thailand	28-Sep	91-Day Bank of Thailand Bills	0.50		55.00	55.00
	29-Sep	10-Year Treasury Bonds	2.12	2.10	2,500.00	1,630.00
		15-Year Treasury Bonds	2.35	2.20	2,500.00	2,060.00
		20-Year Treasury Bonds	2.80	2.80	2,000.00	925.00

LCY = local currency, SGS = Singapore Government Securities.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 27 September–1 October 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Bussan Auto Finance	3.75% and 3.75%	367 Days	IDR150.0 billion
Indonesia	Bussan Auto Finance	5.75% and 5.75%	3 Years	IDR625.0 billion
Indonesia	Waskita Karya	6.10% and 6.10%	5 Years	IDR722.0 billion
Indonesia	Waskita Karya	6.80% and 6.80%	7 Years	IDR1,051.0 billion
Singapore	Fraser's Property AHL	3.00% and 3.00%	7 Years	SGD100.0 million
Singapore	Sembcorp Industries	2.66% and 2.66%	10.5 Years	SGD675.0 million
Viet Nam	Vinpearl	3.25% and 3.25%	5 Years	USD425.0 million

IDR = Indonesian rupiah, SGD = Singapore dollar, USD = United States dollar.
Sources: Local market sources and Bloomberg LP.