

Economic Data Releases for 30 August–3 September 2021

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Japan	Industrial Production, year-on-year	Jul (Preliminary)	11.6%	Jun 23.0%	31-Aug
Korea, Rep. of	Industrial Production, year-on-year	Jul	7.9%	Jun 11.5%	31-Aug
Thailand	Balance-of-Payments, Overall Balance	Jul	-USD289 m	Jun USD1,504 m	31-Aug
Thailand	Exports, year-on-year	Jul	21.7%	Jun 46.1%	31-Aug
Indonesia	Consumer Price Inflation, year-on-year	Aug	1.6%	Jul 1.5%	1-Sep
Korea, Rep. of	Exports, year-on-year	Aug	34.9%	Jul 29.6%	1-Sep
Korea, Rep. of	Consumer Price Inflation, year-on-year	Aug	2.6%	Jul 2.6%	2-Sep
Korea, Rep. of	Gross Domestic Product, year-on-year	Q2 2021 (Preliminary)	6.0%	Q1 2021 1.9%	2-Sep
Singapore	Purchasing Managers Index	Aug	50.9	Jul 51.0	2-Sep

m = million, Q1 = first quarter, Q2 = second quarter, USD = United States dollar.
Source: Bloomberg LP.

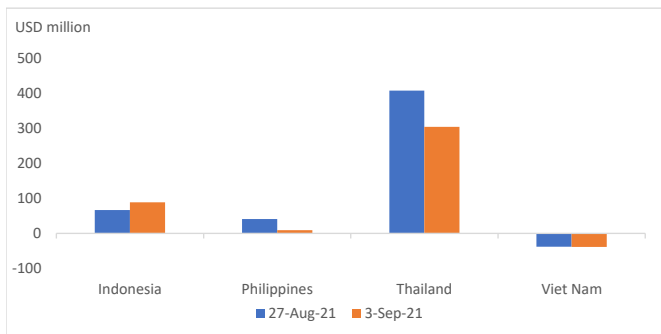
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	27-Aug-21	3-Sep-21	27-Aug-21	3-Sep-21	27-Aug-21	3-Sep-21	27-Aug-21	3-Sep-21	27-Aug-21	3-Sep-21
China, People's Rep. of	2.48	2.45 ▼	2.87	2.83 ▼	33.60	32.91 ▼	6.47	6.46 ▲	3,522.16	3,581.73 ▲
Hong Kong, China	0.13	0.10 ▼	1.20	1.16 ▼	-	-	7.79	7.77 ▲	25,407.89	25,901.99 ▲
Indonesia	4.05	3.98 ▼	6.17	6.10 ▼	70.86	67.07 ▼	14,418.00	14,263.00 ▲	6,041.37	6,126.92 ▲
Japan	-0.11	-0.12 ▼	0.03	0.04 ▲	17.50	17.50 -	109.84	109.71 ▲	403.90	421.77 ▲
Korea, Rep. of	1.26	1.27 ▲	1.94	1.94 -	17.56	17.93 ▲	1,169.08	1,156.91 ▲	3,133.90	3,201.06 ▲
Malaysia	1.95	1.93 ▼	3.23	3.19 ▼	46.45	42.71 ▼	4.19	4.15 ▲	1,590.16	1,589.19 ▼
Philippines	1.94	1.97 ▲	4.10	4.13 ▲	46.44	42.71 ▼	49.95	49.82 ▲	6,786.62	6,897.13 ▲
Singapore	0.37	0.35 ▼	1.44	1.39 ▼	-	-	1.35	1.34 ▲	3,080.77	3,083.85 ▲
Thailand	0.46	0.50 ▲	1.60	1.62 ▲	35.01	33.19 ▼	32.52	32.48 ▲	1,611.20	1,650.33 ▲
Viet Nam	0.69	0.69 -	2.12	2.09 ▼	100.67	96.86 ▼	22,780.00	22,764.00 ▲	1,313.20	1,334.65 ▲

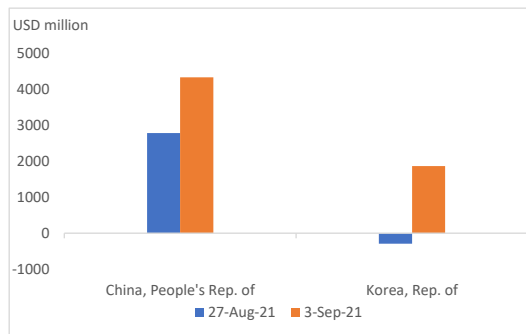
- = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Economic Calendar for 6–17 September 2021

September				
6 Monday	7 Tuesday	8 Wednesday	9 Thursday	10 Friday
THA – Aug Consumer Price Inflation, y-o-y (Jul: 0.5%)	KOR – Jul Balance-of-Payments Current Account Balance (Jun: USD8,846.9 m) PHI – Aug Consumer Price Inflation, y-o-y (Jul: 4.0%) PRC – Aug Exports, y-o-y (Jul: 19.3%)	JPN – Jul Balance-of-Payments Current Account Balance (Jun: JPY905.1 b) JPN – Q2 2021 Final Gross Domestic Product, Annualized SA q-o-q (Q2 2021 Preliminary: 1.3%)	MAL – 9 Sep Bank Negara Malaysia Overnight Policy Rate (8 Jul: 1.75%) PHI – Jul Exports, y-o-y (Jun: 17.6%) PRC – Aug Consumer Price Inflation, y-o-y (Jul: 1.0%)	MAL – Jul Industrial Production, y-o-y (Jun: 1.4%)
13 Monday	14 Tuesday	15 Wednesday	16 Thursday	17 Friday
HKG – Q2 2021 Industrial Production, y-o-y (Q1 2021: 2.6%)	JPN – Jul Final Industrial Production, y-o-y (Jun: 23.0%)	PRC – Aug Industrial Production, year-on-year (Jul: 6.4%) INO – Aug Exports, y-o-y (Jul: 29.3%)	JPN – Aug Exports, y-o-y (Jul: 37.0%)	SIN – Aug Non-Oil Domestic Exports (Jul: 12.7%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; m = million; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q2 = second quarter; q-o-q = quarter-on-quarter; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; USD = US dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 30 August–3 September 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)	
China, People's Rep. of	1-Sep	3-Year Treasury Bonds	2.47	2.47	58.00	58.00	
		7-Year Treasury Bonds	2.80	3.01	57.00	57.30	
Hong Kong, China	31-Aug	91-Day Exchange Fund Bills	0.01		51.36	51.36	
		182-Day Exchange Fund Bills	0.01		12.00	12.00	
		364-Day Exchange Fund Bills	0.03		5.00	5.00	
Indonesia	31-Aug	91-Day Treasury Bills	2.79			1,000.00	
		365-Day Treasury Bills	3.00			1,600.00	
		6-Year Treasury Bonds	5.12	5.13		4,250.00	
		11-Year Treasury Bonds	6.00	6.38	21,000.00	5,050.00	
		15-Year Treasury Bonds	6.27	6.25		1,550.00	
		21-Year Treasury Bonds	6.75	7.13		7,350.00	
Japan	31-Aug	2-Year Japanese Government Bonds	-0.13	0.01	3,000.00	3,118.00	
		10-Year Japanese Government Bonds	0.02	0.10	2,600.00	2,597.30	
		3-Sep	3-Month Treasury Discount Bills	-0.12		5,000.00	4,999.94
		30-Year Treasury Bonds	6.82	6.88		200.00	
Korea, Rep. of	30-Aug	91-Day Monetary Stabilization Bonds	0.75		840.00	840.00	
		30-Year Korea Treasury Bonds	1.97	1.88	2,802.00	2,802.00	
		2-Sep	2-Year Korea Treasury Bonds	1.29	1.27	2,500.00	2,500.00
Malaysia	2-Sep	20-Year Government Investment Issues	4.18	4.42	2.50	2.50	
Philippines	31-Aug	91-Day Treasury Bills	1.08		5.00	5.00	
		182-Day Treasury Bills	1.41		5.00	5.00	
		364-Day Treasury Bills	1.62		5.00	5.00	
	1-Sep	4.6-Year Treasury Bonds	2.75	3.38	35.00	35.00	
Singapore	31-Aug	28-Day Banko Sentral ng Pilipinas Bills	1.72		110.00	110.00	
		4-Week Monetary Authority of Singapore Bills	0.20		6.00	6.00	
		12-Week Monetary Authority of Singapore Bills	0.23		11.90	11.90	
Thailand	30-Aug	6-Month Singapore Government Securities Bills	0.22		3.90	3.90	
		182-Day Treasury/Debt Restructuring Bills	0.46		40.00	40.00	
		31-Aug	91-Day Bank of Thailand Bills	0.43		60.00	60.00
Viet Nam	1-Sep	364-Day Bank of Thailand Bills	0.48		50.00	50.00	
		2.79-Year Government Bonds	0.50	0.75	25.00	30.00	
		5-Year Treasury Bonds	0.82	1.00	1,000.00	1,000.00	
		10-Year Treasury Bonds	2.05	2.10	2,000.00	1,950.00	
	1-Sep	15-Year Treasury Bonds	2.28	2.30	3,000.00	4,500.00	
		20-Year Treasury Bonds	2.82	2.80	2,000.00	3,000.00	

LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 30 August–3 September 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	Sun Hung Kai & Co.	5.0% and 5.0%	5 Years	USD375.0 million
Hong Kong, China	Lai Sun Development	4.999% and 4.999%	5 Years	USD250.0 million
Indonesia	Bank UOB Indonesia	5.65% and 5.65%	3 Years	IDR100.0 billion
Indonesia	PP Properti	10.00% and 10.0%	370 Days	IDR177.0 billion
Indonesia	PP Properti	11.00% and 11.00%	3 Years	IDR164.0 billion
Indonesia	Intiland Development	10.50% and 10.50%	370 Days (sukuk ijarah)	IDR250.0 billion
Malaysia	Hanwha Q Cells	3.05% and 3.05%	3 Years	MYR150.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	3.34% and 3.34%	7 Years	MYR235.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	3.44% and 3.44%	8 Years	MYR785.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	3.86% and 3.86%	13 Years	MYR600.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	4.0% and 4.0%	14 Years	MYR600.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	4.27% and 4.27%	18 Years	MYR900.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	4.33% and 4.33%	19 Years	MYR200.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	4.48% and 4.48%	24 Years	MYR100.0 million
Malaysia	Lembaga Pembiayaan Perumahan Sektor Awam	4.58% and 4.58%	30 Years	MYR580.0 million
Singapore	Olam International	1.61% and 1.61%	5 Years	JPY9.0 billion
Thailand	Frasers Property	1.68% and 1.68%	1 Year	THB1.0 billion
Thailand	Frasers Property	2.08% and 2.08%	4 Years	THB1.0 billion
Thailand	Frasers Property	2.49% and 2.49%	5 Years	THB0.8 billion

IDR = Indonesian rupiah, JPY = Japanese yen, MYR = Malaysian ringgit, THB = Thai baht, USD = United States dollar.

Sources: Local market sources and Bloomberg LP.