

Economic Data Releases for 16–20 August 2021

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
China, People's Rep. of	Industrial Production, year-on-year	Jul	6.4%	Jun	8.3%
Japan	Gross Domestic Product, quarter-on-quarter	Q2 2021 (Preliminary)	1.3%	Q1 2021	-3.7%
Japan	Industrial Production, year-on-year	Jun (Final)	23.0%	Jun (Preliminary)	22.6%
Thailand	Gross Domestic Product, quarter-on-quarter	Q2 2021	7.5%	Q1 2021	-2.6%
Singapore	Non-Oil Domestic Exports, year-on-year	Jul	12.7%	Jun	15.9%
Indonesia	Exports, year-on-year	Jul	29.3%	Jun	54.4%
Japan	Exports, year-on-year	Jul	37.0%	Jun	48.6%
Hong Kong, China	Consumer Price Inflation, year-on-year	Jul	3.7%	Jun	0.7%
Indonesia	Bank Indonesia 7-Day Reverse Repurchase Rate	19-Aug	3.50%	22-Jul	3.50%
Japan	Consumer Price Inflation, year-on-year	Jul	-0.3%	Jun	-0.5%

Q1 = first quarter, Q2 = second quarter.
Source: Bloomberg LP.

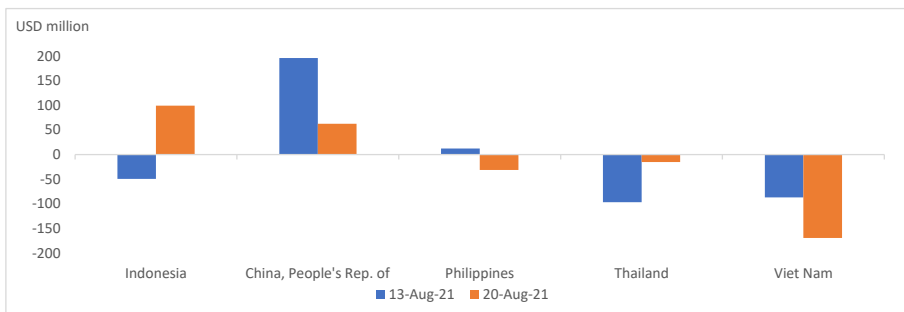
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	13-Aug-21	20-Aug-21	13-Aug-21	20-Aug-21	13-Aug-21	20-Aug-21	13-Aug-21	20-Aug-21	13-Aug-21	20-Aug-21
China, People's Rep. of	2.49	2.46	2.89	2.85	37.34	34.99	6.48	6.50	3,516.30	3,427.33
Hong Kong, China	0.11	0.12	1.20	1.11	-	-	7.78	7.79	26,391.62	24,849.72
Indonesia	4.18	4.12	6.37	6.37	74.24	73.85	14,388.00	14,453.00	6,139.49	6,030.77
Japan	-0.12	-0.12	0.03	0.01	16.98	17.50	109.59	109.78	410.23	394.20
Korea, Rep. of	1.24	1.21	1.92	1.85	18.17	17.82	1,169.02	1,179.55	3,171.29	3,060.51
Malaysia	1.95	1.95	3.24	3.23	49.34	48.79	4.24	4.24	1,505.11	1,518.03
Philippines	1.90	1.93	3.92	4.09	49.08	47.92	50.47	50.38	6,320.19	6,633.22
Singapore	0.36	0.36	1.45	1.37	-	-	1.36	1.36	3,165.49	3,102.75
Thailand	0.43	0.45	1.53	1.52	38.00	36.55	33.30	33.36	1,528.32	1,553.18
Viet Nam	0.69	0.69	2.14	2.10	105.58	104.07	22,822.00	22,818.00	1,357.05	1,329.43

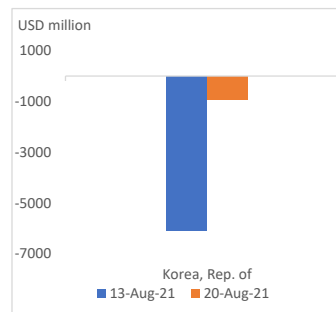
- = data not available, bps = basis points.

Notes:
1. Foreign exchange rates are presented against the United States dollar.
2. An arrow up (down) indicates an increase (decrease) from the figures of the previous week. For the foreign exchange rate, an arrow up (down) reflects an appreciation (depreciation) of the currency versus the US dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Bond Market News for 16–20 August 2021

Market	News
Indonesia	In a meeting held on 18-19 August, the Board of Governors of Bank Indonesia held unchanged the 7-day reverse repurchase rate at 3.50% for the sixth-straight month to help support economic growth. The central bank also held unchanged its economic growth projection for the year at 3.5%-4.3%.

Sources: Local market sources.

Economic Calendar for 23 August–3 September 2021

August–September				
23 Monday SIN – Jul Consumer Price Inflation, y-o-y (Jun: 2.4%)	24 Tuesday	25 Wednesday MAL – Jul Consumer Price Inflation, y-o-y (Jun: 3.4%) VIE – Aug Consumer Price Inflation, y-o-y (Jul: 2.6%) VIE – Aug Exports, y-o-y (Jul: 8.4%) VIE – Aug Industrial Production, y-o-y (Jul: 2.2%)	26 Thursday HKG – Jul Exports, y-o-y (Jun: 33.0%) KOR – 28 Aug Bank of Korea 7-Day Reverse Repurchase Rate (28 May: 0.50%) SIN – Jul Industrial Production, y-o-y (Jun: 27.5%)	27 Friday MAL – Jul Exports, y-o-y (Jun: 27.2%)
30 Monday	31 Tuesday JPN – Aug Industrial Production, y-o-y (Jul: 23%) KOR – Aug Industrial Production, y-o-y (Jul: 11.9%) PRC – Aug Manufacturing Purchasing Managers Index, y-o-y (Jul: 50.4) THA – Jul Balance of Payments Overall Balance (Jun: -USD1,504 m) THA – Jul Exports, y-o-y (Jun: 46.1%)	1 Wednesday INO – Aug Consumer Price Inflation, y-o-y (Jul: 1.52%) KOR – Aug Exports, y-o-y (Jul: 29.6%)	2 Thursday KOR – Aug Consumer Price Inflation, y-o-y (Jul: 2.6%) KOR – Q2 2021 Final Gross Domestic Product, y-o-y (Q2 2021 Preliminary: 5.9%) SIN – Aug Purchasing Managers Index (Jul: 51)	3 Friday

HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; PRC = People's Republic of China; Q2 = second quarter; SIN = Singapore; THA = Thailand; VIE = Viet Nam; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 16–20 August 2021

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	18-Aug	1-Year Treasury Bonds	2.12	2.00	64.00	64.02
		10-Year Treasury Bonds	2.84	3.02	64.00	64.14
Hong Kong, China	17-Aug	91-Day Exchange Fund Bills	0.01		52.17	52.17
		182-Day Exchange Fund Bills	0.01		14.00	14.00
		364-Day Exchange Fund Bills	0.02		3.00	3.00
Indonesia	17-Aug	91-Day Treasury Bills	2.82			1,000.00
		365-Day Treasury Bills	3.07			2,000.00
		6-Year Treasury Bonds	5.28	5.13		9,450.00
		11-Year Treasury Bonds	6.30	6.38	33,000.00	8,750.00
		15-Year Treasury Bonds	6.33	6.25		1,350.00
		21-Year Treasury Bonds	6.93	7.13		6,450.00
		30-Year Treasury Bonds	6.88	6.88		1,000.00
Japan	19-Aug	1-Year Treasury Discount Bills	-0.13		3,500.00	3,499.97
Korea, Rep. of	17-Aug	91-Day Monetary Stabilization Bonds	0.71		510.00	510.00
		182-Day Monetary Stabilization Bonds	0.85		210.00	210.00
		10-Year Korea Treasury Bonds	1.90	2.00	2,680.00	2,680.00
	18-Aug	2-Year Korea Treasury Bonds	1.26	1.27	2,000.00	2,000.00
Malaysia	17-Aug	7-Year Government Investment Issues	3.16	4.37	4.50	4.50
Philippines	16-Aug	91-Day Treasury Bills	1.07		5.00	5.00
		182-Day Treasury Bills	1.41		5.00	5.00
		364-Day Treasury Bills	1.62		5.00	5.00
	17-Aug	19-Year Treasury Bonds	4.99	4.63	35.00	35.00
	20-Aug	28-Day Bangko Sentral ng Pilipinas Bills	1.73		100.00	100.00
Singapore	17-Aug	4-Week Monetary Authority of Singapore Bills	0.21		6.00	6.00
		12-Week Monetary Authority of Singapore Bills	0.23		12.00	12.00
	19-Aug	6-Month Singapore Government Securities Bills	0.23		4.00	4.00
Thailand	16-Aug	183-Day Treasury/Debt Restructuring Bills	0.45		40.00	40.00
	17-Aug	91-Day Bank of Thailand Bills	0.41		60.00	60.00
	18-Aug	5.83-Year Government Bonds	0.78	1.00	15.00	15.00
		49.86-Year Government Bonds	2.87	2.50	4.00	4.80
	19-Aug	1.75-Year Bank of Thailand Bonds	0.46	0.51	30.00	33.00
Viet Nam	16-Aug	15-Year Vietnam Bank for Social Policies Bonds	2.54	2.50	1,124.00	1,124.00
		5-Year Treasury Bonds	0.84	1.00	1,000.00	1,500.00
	18-Aug	10-Year Treasury Bonds	2.05	2.10	2,000.00	2,692.00
		15-Year Treasury Bonds	2.26	2.30	3,000.00	3,775.00
		20-Year Treasury Bonds	2.83	2.80	1,000.00	1,000.00

FRN = floating-rate note, LCY = local currency.

Note: For the 6-month Monetary Authority of Singapore FRN, the value under average yield (%) refers to average spread.

Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 16–20 August 2021

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Tower Bersama Infrastructure	4.25% and 4.25%	370 Days	IDR1,200.0 billion
Malaysia	Prasarana	2.98% and 2.98%	5 Years	MYR500.0 million
Malaysia	Prasarana	3.56% and 3.56%	10 Years	MYR200.0 million
Malaysia	Prasarana	4.11% and 4.11%	15 Years	MYR600.0 million
Malaysia	Prasarana	4.37% and 4.37%	20 Years	MYR400.0 million

IDR = Indonesian rupiah, MYR = Malaysian ringgit.

Sources: Local market sources and Bloomberg LP.