Economic Data Releases for 17–21 May 2021

**Financial Indicators**

<table>
<thead>
<tr>
<th>Market</th>
<th>2-Year Government Bond (%)</th>
<th>10-Year Government Bond (%)</th>
<th>5-Year Credit Default Swap Spread (bps)</th>
<th>Foreign Exchange Rate</th>
<th>Equity Indices</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>14-May-21</td>
<td>21-May-21</td>
<td>14-May-21</td>
<td>21-May-21</td>
<td>14-May-21</td>
</tr>
<tr>
<td>China, People's Rep.</td>
<td>2.61</td>
<td>2.59</td>
<td>▼</td>
<td>3.14</td>
<td>3.07</td>
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<tr>
<td>Hong Kong, China</td>
<td>0.10</td>
<td>0.10</td>
<td>▼</td>
<td>1.19</td>
<td>1.13</td>
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<tr>
<td>Indonesia</td>
<td>4.06</td>
<td>4.06</td>
<td>▼</td>
<td>6.43</td>
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<td>Japan</td>
<td>0.12</td>
<td>0.12</td>
<td>▼</td>
<td>0.09</td>
<td>0.08</td>
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<tr>
<td>Korea, Rep. of</td>
<td>0.95</td>
<td>0.90</td>
<td>▼</td>
<td>2.16</td>
<td>2.12</td>
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<td>Malaysia</td>
<td>2.06</td>
<td>2.05</td>
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<td>3.14</td>
<td>3.22</td>
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<tr>
<td>Philippines</td>
<td>2.23</td>
<td>2.17</td>
<td>▼</td>
<td>4.12</td>
<td>4.12</td>
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<tr>
<td>Singapore</td>
<td>0.41</td>
<td>0.37</td>
<td>▼</td>
<td>1.56</td>
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<tr>
<td>Thailand</td>
<td>0.47</td>
<td>0.47</td>
<td>▼</td>
<td>1.76</td>
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<tr>
<td>Viet Nam</td>
<td>0.80</td>
<td>0.80</td>
<td>▼</td>
<td>2.40</td>
<td>2.37</td>
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</tbody>
</table>

Note: Figures are as of 19 May 2021.

1. Foreign exchange rates are presented against the United States dollar.
2. An upward (downward) deviation on a currency means an appreciation (depreciation) of the currency versus the US dollar.

Source: Bloomberg LP.

**Capital Flows into Equity Markets**

- **Indonesia**: USD 104.36 million
- **Philippines**: USD 41,86 million
- **Thailand**: USD 31.39 million
- **Viet Nam**: USD 17.04 million

Source: Bloomberg LP.

**Economic Calendar for 24 May–4 June 2021**

- **24 May**: SIR – Apr Consumer Price Inflation, y-o-y (Mar: 1.3%)
- **25 May**: INO – 25 May Bank Indonesia 7-Day Reverse Repo Rate (15 Apr: 3.50%) SIR – Q1 2021 Gross Domestic Product Final, y-o-y (Q4 2020: 2.4%) SIR – Apr Industrial Production, y-o-y (Mar: 7.6%) VE – May Consumer Price Inflation, y-o-y (Apr: 2.7%) VE – May Industrial Production, y-o-y (Apr: 24.1%)
- **26 May**: MAL – Apr Consumer Price Inflation, y-o-y (Mar: 1.7%) HKG – Apr Exports, y-o-y (Mar: 20.4%) KOR – 27 May Bank of Korea 7-Day Repo Rate (15 Apr: 0.50%)
- **27 May**: HKG – Apr Exports, y-o-y (Mar: 20.4%)
- **28 May**: MAL – Apr Exports, y-o-y (Mar: 31.0%)
### Selected Government Debt Security Issuance for 17–21 May 2021

<table>
<thead>
<tr>
<th>Market</th>
<th>Auction Date</th>
<th>Type of Security</th>
<th>Average Yield (%)</th>
<th>Coupon (%)</th>
<th>Amount Offered (LCY billion)</th>
<th>Amount Issued (LCY billion)</th>
</tr>
</thead>
<tbody>
<tr>
<td>China, People’s Rep. of</td>
<td>19-May</td>
<td>2-Year Treasury Bonds</td>
<td>2.57</td>
<td>2.36</td>
<td>40.00</td>
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<td>5-Year Treasury Bonds</td>
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<td>3.03</td>
<td>40.00</td>
<td>40.20</td>
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<td>Hong Kong, China</td>
<td>18-May</td>
<td>91-Day Exchange Fund Bills</td>
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<td>182-Day Exchange Fund Bills</td>
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<td>Japan</td>
<td>19-May</td>
<td>1-Year Treasury Discount Bills</td>
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<td>5-Year Japanese Government Bonds</td>
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<td>21-May</td>
<td>3-Month Treasury Discount Bills</td>
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<td>Korea, Rep. of</td>
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<td>15-Year Malaysian Government Securities</td>
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<td>364-Day Treasury Bills</td>
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<td>6.9-Year Treasury Bonds</td>
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<td>21-May</td>
<td>28-Day Bangko Sentral ng Pilipinas Bills</td>
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<td>Singapore</td>
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<td>4-Week Monetary Authority of Singapore Bills</td>
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<td>12-Week Monetary Authority of Singapore Bills</td>
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<td>8.60</td>
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<td>Thailand</td>
<td>18-May</td>
<td>91-Day Bank of Thailand Bills</td>
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<td>19-May</td>
<td>4.08-Year Government Bonds</td>
<td>0.91</td>
<td>0.95</td>
<td>30.00</td>
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<td>28.09-Year Government Bonds</td>
<td>2.75</td>
<td>1.88</td>
<td>5.00</td>
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<td>20-May</td>
<td>2-Year Bank of Thailand Bills</td>
<td>0.53</td>
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<td>41.72</td>
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<td>Viet Nam</td>
<td>19-May</td>
<td>5-Year Treasury Bonds</td>
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<td>2,000.00</td>
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<td>20-Year Treasury Bonds</td>
<td>2.90</td>
<td>2.80</td>
<td>500.00</td>
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</tbody>
</table>

Sources: Local market sources and Bloomberg LP.

### Other Bond Issuances for 17–21 May 2021

<table>
<thead>
<tr>
<th>Market</th>
<th>Issuer</th>
<th>Coupon and Yield (%)</th>
<th>Tenor</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indonesia</td>
<td>Mandiri Tunas Finance</td>
<td>7.00% and 7.00%</td>
<td>3 years</td>
<td>IDR915.15 billion</td>
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<tr>
<td>Indonesia</td>
<td>Mandiri Tunas Finance</td>
<td>7.65% and 7.65%</td>
<td>5 years</td>
<td>IDR486.70 billion</td>
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<td>Indonesia</td>
<td>Adhi Commuter Properti</td>
<td>10.50% and 10.50%</td>
<td>367 Days</td>
<td>IDR340.50 billion</td>
</tr>
<tr>
<td>Indonesia</td>
<td>Adhi Commuter Properti</td>
<td>11.00% and 11.00%</td>
<td>3 years</td>
<td>IDR93.00 billion</td>
</tr>
<tr>
<td>Malaysia</td>
<td>Maxis BroadBand</td>
<td>3.5% and 3.5%</td>
<td>5 years</td>
<td>MYR900.00 million</td>
</tr>
<tr>
<td>Philippines</td>
<td>Asetra</td>
<td>3.60% and 3.60%</td>
<td>5.25 years</td>
<td>PHP19.99 billion</td>
</tr>
<tr>
<td>Singapore</td>
<td>Hotel Properties</td>
<td>3.75% and 3.75%</td>
<td>7 years</td>
<td>SGD125.00 million</td>
</tr>
<tr>
<td>Singapore</td>
<td>United Overseas Bank</td>
<td>0.10% and 0.10%</td>
<td>8 years</td>
<td>EUR750.00 million</td>
</tr>
</tbody>
</table>

EUR = euro, IDR = Indonesian rupiah, MYR = Malaysian ringgit, PHP = Philippine peso, SGD = Singapore dollar.

Sources: Local market sources and Bloomberg LP.