

## Economic Data Releases for 9–13 November 2020

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
Malaysia	Industrial Production, year-on-year	Sep	1.0%	Aug	0.2%	9-Nov
Japan	Balance-of-Payments Current Account Balance	Sep	JPY1,660.2b	Aug	JPY2,114.5b	10-Nov
China, People's Rep. of	Consumer Price Index, year-on-year	Oct	0.5%	Sep	1.7%	10-Nov
China, People's Rep. of	Producer Price Index, year-on-year	Oct	-2.1%	Sep	-2.1%	10-Nov
Philippines	Gross Domestic Product, year-on-year	Q3 2020	-11.5%	Q2 2020	-16.9%	10-Nov
Malaysia	Gross Domestic Product, year-on-year	Q3 2020	-2.7%	Q2 2020	-17.1%	13-Nov
Malaysia	Balance-of-Payments Current Account Balance	Q3 2020	MYR26.1b	Q2 2020	MYR7.6b	13-Nov
Hong Kong, China	Gross Domestic Product, year-on-year	Q3 2020 F	-3.5%	Q3 2020 A	-3.4%	13-Nov

A = advanced, b = billion, F = final, JPY = Japanese yen, MYR = Malaysian ringgit, Q2 = second quarter, Q3 = third quarter.  
Source: Bloomberg LP.

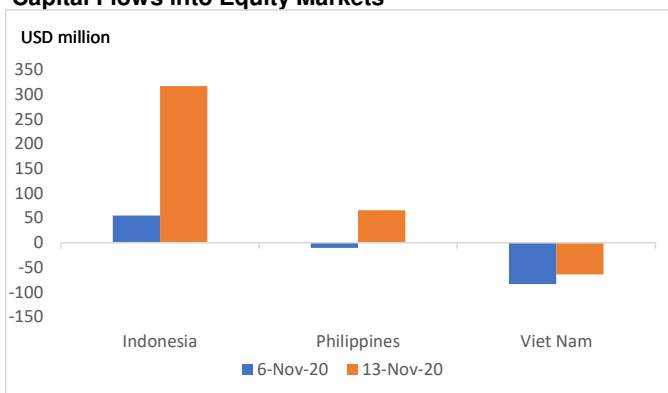
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	6-Nov-20	13-Nov-20	6-Nov-20	13-Nov-20	6-Nov-20	13-Nov-20	6-Nov-20	13-Nov-20	6-Nov-20	13-Nov-20
China, People's Rep. of	2.90	2.99	3.20	3.27	33.02	31.99	6.61	6.61	3,312.16	3,310.10
Hong Kong, China	0.10	0.13	0.51	0.66	-	-	7.75	7.75	25,712.97	26,156.86
Indonesia	4.48	4.26	6.30	6.30	83.45	75.74	14,210.00	14,170.00	5,335.53	5,461.06
Japan	-0.14	-0.13	0.02	0.03	16.81	15.79	103.35	104.63	344.08	354.85
Korea, Rep. of	0.82	0.82	1.57	1.63	23.23	22.22	1,120.55	1,115.72	2,416.50	2,493.87
Malaysia	1.77	1.72	2.69	2.66	40.44	37.10	4.13	4.12	1,519.64	1,589.69
Philippines	2.05	2.05	2.98	3.01	40.43	36.98	48.23	48.22	6,685.69	6,969.88
Singapore	0.26	0.26	0.78	0.95	-	-	1.35	1.35	2,578.68	2,711.39
Thailand	0.54	0.52	1.30	1.33	42.67	37.68	30.61	30.18	1,260.08	1,346.47
Viet Nam	0.46	0.45	2.63	2.64	112.56	104.34	23,167.00	23,166.00	938.29	966.29

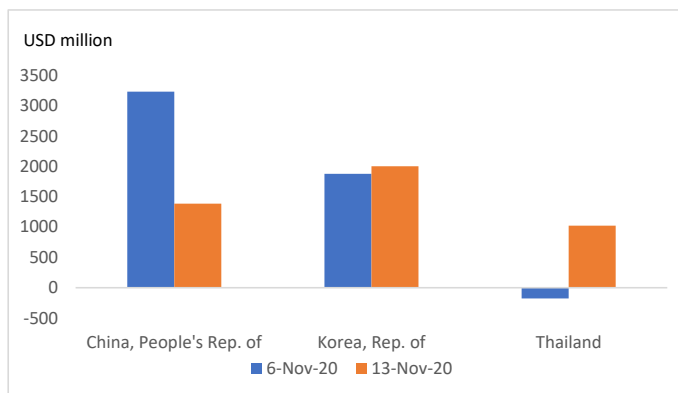
- = data not available, bps = basis points.

Note: Foreign exchange rates are presented against the United States dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.  
Source: Institute of International Finance.



## Economic Calendar for 16–27 November 2020

November				
16 Monday	17 Tuesday	18 Wednesday	19 Thursday	20 Friday
<b>JPN</b> – Q3 2020 Gross Domestic Product Annualized SA, q-o-q (Q2 2020: -28.1%) <b>JPN</b> – Sep Final Industrial Production, y-o-y (Sep P: -9.0%) <b>PHI</b> – Sep Overseas Remittances, y-o-y (Aug: -4.1%) <b>PRC</b> – Oct Industrial Production, y-o-y (Sep: 6.9%) <b>THA</b> – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -12.2%)	<b>SIN</b> – Oct Non-Oil Domestic Exports, y-o-y (Sep: 5.9%)	<b>JPN</b> – Oct Exports, y-o-y (Sep: -4.9%) <b>SIN</b> – Q3 2020 Final Gross Domestic Product, y-o-y (Q3 2020 P: -7.0%) <b>THA</b> – Bank of Thailand Benchmark Interest Rate (Sep 23: 0.5%)	<b>INO</b> – Bank Indonesia 7-Day Reverse Repurchase Rate (Oct 13: 4.00%) <b>PHI</b> – Banko Sentral ng Pilipinas Overnight Borrowing Rate (Oct 1: 2.25%) <b>PHI</b> – Oct Balance of Payment Overall, (Sep: USD2104m)	<b>INO</b> – Q3 2020 Current Account Balance (Q2 2020: -USD2896m) <b>JPN</b> – Oct Consumer Price Inflation, y-o-y (Sep: 0.0%) <b>HKG</b> – Oct Consumer Price Inflation, y-o-y (Sep: -2.2%)
23 Monday	24 Tuesday	25 Wednesday	26 Thursday	27 Friday
<b>SIN</b> – Oct Consumer Price Inflation, y-o-y (Sep: 0.0%)	<b>HKG</b> – Oct Exports, y-o-y (Sep: 9.1%)	<b>MAL</b> – Oct Consumer Price Inflation, y-o-y (Sep: -1.4%)	<b>SIN</b> – Oct Industrial Production, y-o-y (Sep: 24.2%) <b>KOR</b> – Bank of Korea 7-Day Repo Rate (Oct 14: 0.5%)	<b>VIE</b> – Nov Exports, y-o-y (Oct: 9.9%) <b>VIE</b> – Nov Consumer Price Inflation, y-o-y (Oct: 2.5%) <b>VIE</b> – Nov Industrial Production, y-o-y (Oct: 5.4%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; MYR = Malaysian ringgit; m = million; P = preliminary; PHI = Philippines; PRC = People's Republic of China; Q2 = second quarter; Q3 = third quarter, q-o-q = quarter-on-quarter; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; USD = United States dollar; VIE = Viet Nam, y-o-y = year-on-year.  
Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 9–13 November 2020

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	13-Nov	30-Year China Government Bonds	3.91	3.81	52.00	52.00
	11-Nov	2-Year China Government Bonds	2.87	2.64	72.00	72.29
		5-Year China Government Bonds	3.01	3.02	74.00	80.00
Hong Kong, China	10-Nov	91-Day Exchange Fund Bills	0.01		40.79	40.79
		182-Day Exchange Fund Bills	0.01		15.00	15.00
Indonesia	10-Nov	6-Month Islamic Treasury Bills	3.03			1,000.00
		3-Year Project-Based <i>Sukuk</i>	4.46	6.50		1,150.00
		4-Year Project-Based <i>Sukuk</i>	5.13	6.63	10,000.00	1,600.00
		13-Year Project-Based <i>Sukuk</i>	6.82	8.38		1,900.00
		26-Year Project-Based <i>Sukuk</i>	7.32	7.75		4,350.00
Japan	9-Nov	6-Month Treasury Discount Bills	-0.11		3,800.00	3,799.96
	10-Nov	30-Year Japanese Government Bonds	0.64	0.60	900.00	916.90
	12-Nov	5-Year Japanese Government Bonds	-0.11	0.10	2,500.00	2,693.50
Korea, Rep. of	9-Nov	91-Day Monetary Stabilization Bonds	0.55		580.00	580.00
		1-Year Monetary Stabilization Bonds	0.69		700.00	700.00
		5-Year Korea Treasury Bonds	1.28	1.13	2,498.00	2,498.00
Malaysia	12-Nov	30-Year Malaysian Government Securities	4.05	4.07	3.00	3.00
Philippines	9-Nov	91-Day Treasury Bills	1.02		7.00	7.00
		182-Day Treasury Bills	1.45		7.00	7.00
		364-Day Treasury Bills	1.75		10.00	10.00
	13-Nov	28-Day Bangko Sentral ng Pilipinas Securities	1.96		60.00	60.00
Singapore	10-Nov	4-Week Monetary Authority of Singapore Bills	0.19		4.60	4.60
		12-Week Monetary Authority of Singapore Bills	0.20		10.70	10.70
	12-Nov	6-Month Singapore Government Securities Bills	0.20		3.60	3.60
Thailand	9-Nov	182-Day Treasury/Debt Restructuring Bills	0.54		40.00	40.00
	10-Nov	91-Day Bank of Thailand Bills	0.47		40.00	40.00
	11-Nov	3.59-Year Government Bonds	0.73	0.75	20.00	24.00
		28.61-Year Government Bonds	2.11	1.90	5.00	6.00
13-Nov	14-Day Bank of Thailand Bills	0.43		40.00	40.00	
Viet Nam	11-Nov	5-Year Treasury Bonds	1.22	1.60	1,000.00	90.00
		10-Year Treasury Bonds	2.55	2.50	1,000.00	1,201.00
		15-Year Treasury Bonds	2.78	2.70	3,000.00	3,116.00
		30-Year Treasury Bonds	3.24	3.20	1,000.00	1,000.00

LCY = local currency.  
Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 9–13 November 2020

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	<a href="#">Sinar Mas Multiartha</a>	9.00% and 9.00%	3 Years	IDR1.0 billion
Indonesia	<a href="#">Sinar Mas Multiartha</a>	10.25% and 10.25%	5 Years	IDR874.0 billion
Singapore	<a href="#">Singapore Airlines</a>	1.625% and 1.625%	5 Years	SGD850.0 million
Viet Nam	<a href="#">Vietnam Development Bank</a>	3.10% and 3.12%	10 Years	VND5,000.0 billion
Viet Nam	<a href="#">Vietnam Development Bank</a>	3.30% and 3.31%	15 Years	VND5,000.0 billion

IDR = Indonesian rupiah, MYR = Malaysian ringgit, VND = Vietnamese dong.  
Sources: Local market sources and Bloomberg LP.