

Economic Data Releases for 2–6 November 2020

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Indonesia	Consumer Price Inflation, year-on-year	Oct	1.4%	Sep	1.4%
Korea, Rep. of	Consumer Price Inflation, year-on-year	Oct	0.1%	Sep	1.0%
Malaysia	Bank Negara Malaysia Overnight Policy Rate	3-Nov	1.75%	Sep	1.75%
Singapore	Purchasing Managers Index	Oct	50.5	Sep	50.3
Philippines	Exports, year-on-year	Sep	2.2%	Aug	-12.8%
Indonesia	Gross Domestic Product, year-on-year	Q3 2020	-3.49%	Q2 2020	-5.32%
Korea, Rep. of	Balance-of-Payments Current Account Balance	Sep	USD10.2b	Aug	USD6.6b
Philippines	Consumer Price Inflation, year-on-year	Oct	0.025	Sep	0.023
Thailand	Consumer Price Inflation, year-on-year	Oct	-0.5%	Sep	-0.7%
China, People's Rep. of	Balance-of-Payments Current Account Balance	Q3 2020 P	USD94.2b	Q2 2020	USD110.2b

b = billion, P = preliminary, Q2 2020 = second quarter, Q3 2020 = third quarter, USD = United States dollar.
Source: Bloomberg LP.

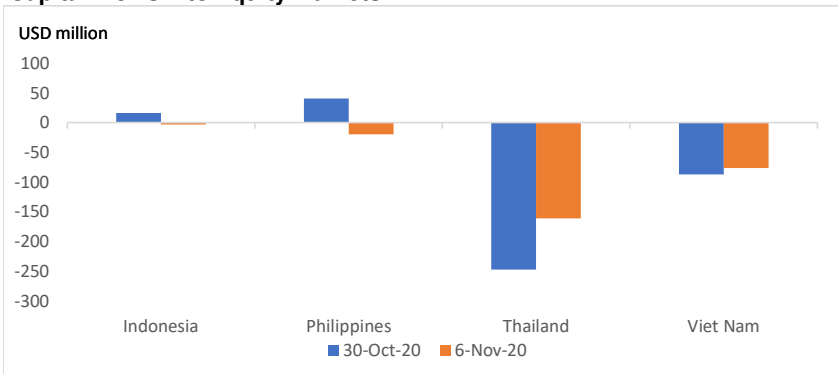
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	30-Oct-20	6-Nov-20	30-Oct-20	6-Nov-20	30-Oct-20	6-Nov-20	30-Oct-20	6-Nov-20	30-Oct-20	6-Nov-20
China, People's Rep. of	2.85	2.88	3.19	3.19	40.19	33.02	6.69	6.61	3,224.53	3,320.13
Hong Kong, China	0.11	0.10	0.55	0.50	-	-	7.75	7.75	24,107.42	25,695.92
Indonesia	4.48	4.48	6.61	6.46	99.46	83.45	14,625.00	14,380.00	5,128.23	5,260.33
Japan	-0.12	-0.14	0.04	0.02	17.41	16.81	104.66	103.59	327.50	342.44
Korea, Rep. of	0.83	0.81	1.55	1.53	26.00	23.23	1,134.76	1,124.10	2,267.15	2,422.16
Malaysia	1.66	1.77	2.62	2.69	47.16	40.44	4.16	4.14	1,466.89	1,501.49
Philippines	2.08	2.05	2.96	2.98	47.01	40.43	48.41	48.32	6,324.00	6,644.77
Singapore	0.26	0.26	0.81	0.79	-	-	1.37	1.35	2,423.84	2,588.62
Thailand	0.55	0.56	1.34	1.30	49.72	42.67	31.16	30.74	1,194.95	1,264.32
Viet Nam	0.45	0.45	2.62	2.61	127.49	112.56	23,178.00	23,166.00	925.47	937.75

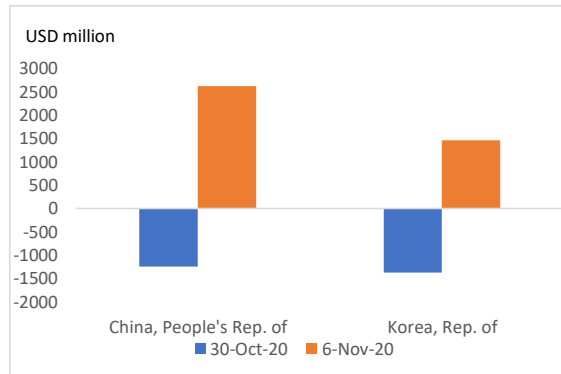
- = data not available, bps = basis points.

Note: Foreign exchange rates are presented against the United States dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Bond Market News for 2–6 November 2020

Market	News
Malaysia	On 3 November, Bank Negara Malaysia kept its overnight policy rate at 1.75% as the global economy continued to recover and domestic economic growth and consumer price inflation expectations remained within the central bank's forecasts.

Sources: Local market sources.

Economic Calendar for 9–20 November 2020

November				
9 Monday	10 Tuesday	11 Wednesday	12 Thursday	13 Friday
MAL – Sep Industrial Production, y-o-y (Aug: 0.3%)	JPN – Sep Current Account Balance (Aug: JPY2102.8b) PHI – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -16.5%) PRC – Oct Consumer Price Inflation, y-o-y (Sep: 1.7%)			MAL – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -17.1%) MAL – Q3 2020 Current Account Balance (Aug: MYR7.6b) HKG – Q3 2020 Final Gross Domestic Product, y-o-y (Q3 2020 P: -3.4%)
16 Monday JPN – Q3 2020 Gross Domestic Product Annualized SA, q-o-q (Q2 2020: -28.1%) JPN – Sep Final Industrial Production, y-o-y (Sep P: -9%) PHI – Sep Overseas Remittances, y-o-y (Aug: -4.1%) PRC – Oct Industrial Production, y-o-y (Sep: 6.9%) THA – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -12.2%)	17 Tuesday SIN – Oct Non-Oil Domestic Exports, y-o-y (Sep: 5.9%)	18 Wednesday JPN – Oct Exports, y-o-y (Sep: -4.9%) SIN – Q3 2020 Final Gross Domestic Product, y-o-y (Q3 2020 P: -7%) THA – Bank of Thailand Benchmark Interest Rate (Sep: 0.5%)	19 Thursday INO – Bank Indonesia 7-Day Reverse Repurchase Rate (Oct: 4.00%) PHI – 19 Banko Sentral ng Pilipinas Overnight Borrowing Rate (Oct: 2.25%) PHI – Oct Balance of Payment Overall, (Sep: USD2104m)	20 Friday INO – Q3 2020 Current Account Balance (Q2 2020: -USD2896m) JPN – Oct Consumer Price Inflation, y-o-y (Sep: 0.0%)

b = billion; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; MAL = Malaysia; MYR = Malaysian ringgit; m = million; P = preliminary; PHI = Philippines; PRC = People's Republic of China; Q2 = second quarter; Q3 = third quarter; q-o-q = quarter-on-quarter; SA = seasonally adjusted; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 2–6 November 2020

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	4-Nov	3-Year China Government Bonds	2.88	2.88	72.00	75.48
		7-Year China Government Bonds	4.21	2.75	72.00	74.46
Hong Kong, China	3-Nov	91-Day Exchange Fund Bills	0.01		36.94	36.94
		182-Day Exchange Fund Bills	0.02		15.00	15.00
Indonesia	2-Nov	3-Month Treasury Bills	2.98			1,500.00
		1-Year Treasury Bills	3.25			1,050.00
		6-Year Treasury Bonds	5.52	5.50		4,800.00
		11-Year Treasury Bonds	6.59	6.50	20,000.00	7,150.00
		15-Year Treasury Bonds	7.16	7.50		6,200.00
		20-Year Treasury Bonds	7.25	7.50		4,450.00
Japan	4-Nov	28-Year Treasury Bonds	7.35	7.38		4,350.00
		10-Year Japanese Government Bonds	1.97	0.10	2,600.00	2,852.40
Korea, Rep. of	2-Nov	91-Day Monetary Stabilization Bonds	0.45		830.00	830.00
		182-Day Monetary Stabilization Bonds	0.60		300.00	300.00
		3-Year Korea Treasury Bonds	0.96	1.00	1,814.00	1,814.00
	3-Nov	30-Year Korea Treasury Bonds	1.69	1.50	3,157.00	3,157.00
Philippines	4-Nov	2-Year Monetary Stabilization Bonds	0.89	0.82	2,100.00	2,100.00
		91-Day Treasury Bills	1.06		5.00	5.00
Philippines	3-Nov	182-Day Treasury Bills	1.50		7.00	7.00
		364-Day Treasury Bills	1.76		10.00	10.00
		2.9-Year Treasury Bonds	2.22	2.38	30.00	30.00
	6-Nov	29-Day Bangko Sentral ng Pilipinas Bills	1.99		60.00	60.00
		4-Week Monetary Authority of Singapore Bills	0.16		3.60	3.60
	Singapore	3-Nov	12-Week Monetary Authority of Singapore Bills	0.20		10.00
6-Month Monetary Authority of Singapore FRNs			0.20		1.00	1.00
3.53-Year State-Owned Enterprises Bonds			0.81	1.03	8.00	8.00
Thailand	2-Nov	8.01-Year State-Owned Enterprises Bonds	1.34	1.33	4.50	4.50
		91-Day Bank of Thailand Bills	0.49		40.00	40.00
	3-Nov	182-Day Bank of Thailand Bills	0.51		20.00	20.00
		364-Day Bank of Thailand Bills	0.54		40.00	40.00
		14-Day Bank of Thailand Bills	0.47		40.00	40.00
	6-Nov	20-Year Treasury Bonds	3.02	3.30	1,000.00	300.00

FRN = floating-rate note; LCY = local currency.
Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 2–6 November 2020

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Bank QNB Indonesia	6.25% and 6.25%	367 Days	IDR448.0 billion
Indonesia	Chandra Asri Petrochemical	8.20% and 8.29%	3 Years	ID600.0 billion
Malaysia	CIMB Group	3.15% and 3.15%	10 Years	MYR2.5 billion

IDR = Indonesian rupiah, MYR = Malaysian ringgit.
Sources: Local market sources and Bloomberg LP.