

Economic Data Releases for 26–30 October 2020

Market	Indicator	Latest Period	Previous Period	Release Date		
Singapore	Industrial Production, year-on-year	Sep	24.2%	Aug	15.4%	26-Oct
Philippines	Balance-of-Payments, Overall	Sep	USD2104m	Aug	USD657m	26-Oct
Hong Kong, China	Exports, year-on-year	Sep	9.1%	Aug	-2.3%	27-Oct
Korea, Rep. of	Gross Domestic Product, year-on-year	Q3 2020 A	-1.3%	Q2 2020	-2.7%	27-Oct
Malaysia	Exports, year-on-year	Sep	13.6%	Aug	-2.9%	28-Oct
Japan	Bank of Japan Policy Balance Rate	29-Oct	-0.1%	17-Sep	-0.1%	29-Oct
Viet Nam	Consumer Price Inflation, year-on-year	Oct	2.5%	Sep	3.0%	29-Oct
Viet Nam	Exports, year-on-year	Oct	9.9%	Sep	18.0%	29-Oct
Viet Nam	Industrial Production, year-on-year	Oct	5.4%	Sep	3.8%	29-Oct
Hong Kong, China	Gross Domestic Product, year-on-year	Q3 2020 A	-3.4%	Q2 2020	-9.0%	30-Oct
Japan	Industrial Production, year-on-year	Sep P	-9.0%	Aug	-13.8%	30-Oct
Korea, Rep. of	Industrial Production, year-on-year	Sep	8.0%	Aug	-2.6%	30-Oct
Thailand	Balance-of-Payments, Overall Balance	Sep	-USD1540m	Aug	USD2098m	30-Oct
Thailand	Exports, year-on-year	Sep	-4.2%	Aug	-8.2%	30-Oct

A = advanced, m = million, P = preliminary, Q2 2020 = second quarter, Q3 2020 = third quarter, USD = United States dollar.
Source: Bloomberg LP.

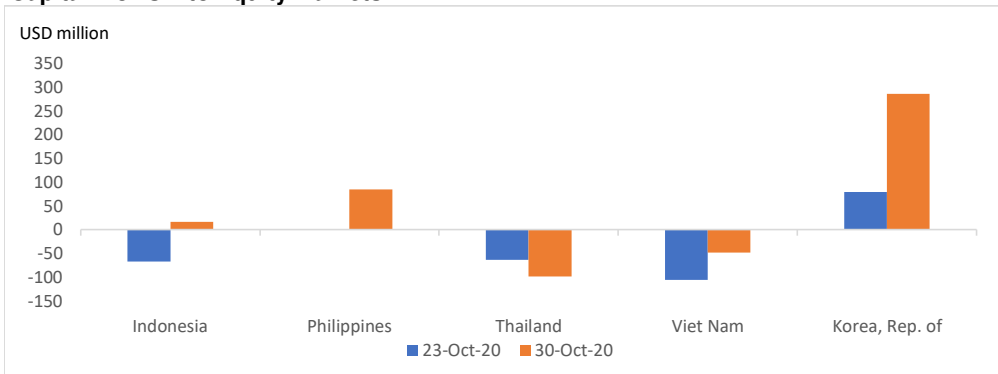
Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	23-Oct-20	30-Oct-20	23-Oct-20	30-Oct-20	23-Oct-20	30-Oct-20	23-Oct-20	30-Oct-20	23-Oct-20	30-Oct-20
China, People's Rep. of	2.84	2.85	3.20	3.19	37.01	40.19	6.69	6.69	3,278.00	3,224.53
Hong Kong, China	0.11	0.11	0.55	0.55	-	-	7.75	7.75	24,918.78	24,107.42
Indonesia	4.48	4.48	6.61	6.61	94.00	99.46	14,660.00	14,625.00	5,112.19	5,128.23
Japan	-0.12	-0.12	0.04	0.04	17.22	17.41	104.71	104.66	336.43	327.50
Korea, Rep. of	0.81	0.83	1.50	1.55	24.95	26.00	1,132.99	1,134.76	2,360.81	2,267.15
Malaysia	1.67	1.66	2.62	2.62	45.29	47.16	4.16	4.16	1,494.64	1,466.89
Philippines	2.07	2.08	2.94	2.96	44.87	47.01	48.49	48.41	6,484.06	6,324.00
Singapore	0.23	0.26	0.85	0.81	-	-	1.36	1.37	2,537.39	2,423.84
Thailand	0.56	0.55	1.33	1.34	44.78	49.72	31.31	31.16	1,213.61	1,194.95
Viet Nam	0.46	0.45	2.60	2.62	122.00	127.49	23,167.00	23,178.00	961.26	925.47

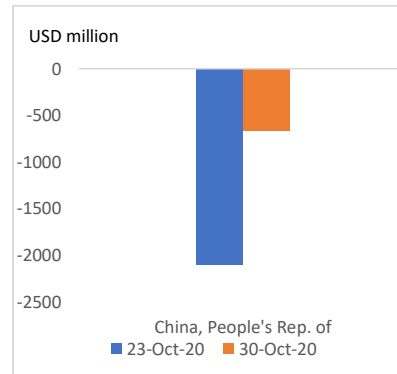
- = data not available, bps = basis points.

Note: Foreign exchange rates are presented against the United States dollar.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Bond Market News for 26–30 October 2020

Market	News
Euro area	On 29 October, the European Central Bank left the monetary policy unchanged and maintained its existing asset purchase program. The overnight deposit rate was left at 0.5%, the overnight lending rate was left at 0.25%, and the main refinancing facility rate was left at zero.
Japan	On 29 October, the Bank of Japan announced that it will continue with its current monetary policy stance, along with the different schemes put in place to support firms and the financial markets. It also revised downward its GDP forecast to -5.5% for 2020 from the -4.7% made in July; and inflation to -0.6% from -0.5%.

Sources: Local market sources.

Economic Calendar for 2–13 November 2020

November				
2 Monday	3 Tuesday	4 Wednesday	5 Thursday	6 Friday
INO – Oct Consumer Price Inflation, y-o-y (Sep: 1.4%)	KOR – Oct Consumer Price Inflation, y-o-y (Sep: 1.0%) MAL – Bank Negara Malaysia Overnight Policy Rate (Oct: 1.75%) SIN – Oct Purchasing Managers Index (Sep: 50.3)	PHI – Sep Exports, y-o-y (Aug: -18.6%)	INO – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -5.3%) KOR – Sep Current Account Balance (Aug: USD6,565.5m) THA – Oct Consumer Price Inflation, y-o-y (Sep: -0.7%)	PRC – Q3 2020 Current Account Balance (Preliminary) (Q2 2020: USD110.2b)
9 Monday	10 Tuesday	11 Wednesday	12 Thursday	13 Friday
MAL – Sep Industrial Production, y-o-y (Aug: 0.3%)	JPN – Sep Current Account Balance (Aug: JPY2102.8b) PHI – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -16.5%) PRC – Oct Consumer Price Inflation, y-o-y (Sep: 1.7%)			MAL – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -17.1%)

b = billion; PRC = People's Republic of China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; MAL = Malaysia; m = million; PHI = Philippines; Q2 = second quarter; Q3 = third quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 26–30 October 2020

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	28-Oct	1-Year China Government Bonds	2.67	2.15	55.00	55.00
		10-Year China Government Bonds	3.14	2.68	59.00	59.09
Hong Kong, China	27-Oct	91-Day Exchange Fund Bills	0.03		33.40	33.40
		182-Day Exchange Fund Bills	0.04		12.00	12.00
		364-Day Exchange Fund Bills	0.09		5.00	5.00
Indonesia	27-Oct	6-Month Islamic Treasury Bills	3.09			1,550.00
		3-Year Project Based Sukuk	4.53	6.50		800.00
		4-Year Project Based Sukuk	5.26	6.63	10,000.00	2,950.00
		13-Year Project Based Sukuk	7.02	8.38		2,300.00
		26-Year Project Based Sukuk	7.44	7.75		4,750.00
Japan	27-Oct	2-Year Japanese Government Bonds	-0.13	0.10	3,000.00	2,999.30
Korea, Rep. of	26-Oct	91-Day Monetary Stabilization Bonds	0.48		840.00	840.00
		1-Year Monetary Stabilization Bonds	0.71		480.00	480.00
		20-Year Korea Treasury Bonds	1.62	1.50	850.00	850.00
Malaysia	27-Oct	5-Year Government Investment Issues	2.20	3.73	5.00	5.00
Philippines	26-Oct	91-Day Treasury Bills	1.08		5.00	5.00
		182-Day Treasury Bills	1.54		5.00	5.00
		364-Day Treasury Bills	1.79		10.00	10.00
Singapore	27-Oct	4-Week Monetary Authority of Singapore Bills	0.16		4.40	4.40
		12-Week Monetary Authority of Singapore Bills	0.20		10.30	10.30
		1-Year Singapore Government Securities Bills	0.22		3.00	3.00
	28-Oct	5-Year Singapore Government Securities Bonds	0.46	0.50	2.90	2.90
	29-Oct	6-Month Singapore Government Securities Bills	0.20		3.80	3.80
Thailand	26-Oct	182-Day Treasury/Debt Restructuring Bills	0.55		40.00	34.36
	27-Oct	91-Day Bank of Thailand Bills	0.49		50.00	50.00
	28-Oct	21.64-Year Government Bonds	1.96	2.00	12.00	12.00
	30-Oct	14-Day Bank of Thailand Bills	0.50		40.00	40.00
Viet Nam	28-Oct	7-Year Treasury Bonds	1.55	1.50	2,000.00	250.00
		15-Year Treasury Bonds	2.76	2.70	3,500.00	3,726.00
		20-Year Treasury Bonds	3.02	3.30	1,000.00	720.00
		30-Year Treasury Bonds	3.25	3.20	1,500.00	400.00

LCY = local currency.

Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 26–30 October 2020

Market	Issuer	Coupon and Yield	Tenor	Amount
Philippines	Bangko Sentral ng Pilipinas	2.04%	28 Days	PHP70 billion

PHP = Philippine peso.

Sources: Local market sources and Bloomberg LP.