

## Economic Data Releases for 19–23 October 2020

Market	Indicator	Latest Period	Latest Period	Previous Period	Previous Period	Release Date
China, People's Rep. of	Gross Domestic Product, year-on-year	Q3 2020	4.9%	Q2 2020	3.2%	19-Oct
China, People's Rep. of	Industrial Production, year-on-year	Sep	6.9%	Aug	5.6%	19-Oct
Japan	Exports, year-on-year	Sep	-4.9%	Aug	-14.8%	19-Oct
Malaysia	Consumer Price Inflation, year-on-year	Sep	-1.4%	Aug	-1.4%	21-Oct
Hong Kong, China	Consumer Price Inflation, year-on-year	Sep	-2.2%	Aug	-0.4%	22-Oct
Japan	Consumer Price Inflation, year-on-year	Sep	0.0%	Aug	0.2%	23-Oct
Singapore	Consumer Price Inflation, year-on-year	Sep	0.0%	Aug	-0.4%	23-Oct

Q2 2020 = second quarter, Q3 2020 = third quarter.  
Source: Bloomberg LP.

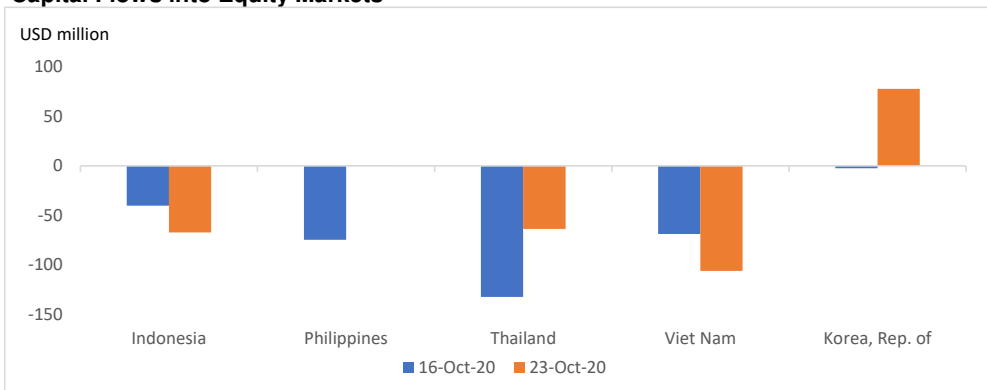
## Financial Indicators

Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Index	
	16-Oct-20	23-Oct-20	16-Oct-20	23-Oct-20	16-Oct-20	23-Oct-20	16-Oct-20	23-Oct-20	16-Oct-20	23-Oct-20
China, People's Rep. of	2.93	2.84	3.22	3.20	38.13	37.01	6.70	6.69	3,336.36	3,278.00
Hong Kong, China	0.12	0.11	0.48	0.55	-	-	7.75	7.75	24,386.79	24,918.78
Indonesia	4.48	4.48	6.74	6.61	94.82	94.00	14,698.00	14,660.00	5,103.41	5,112.19
Japan	-0.13	-0.12	0.02	0.04	16.63	17.22	105.40	104.71	334.94	336.43
Korea, Rep. of	0.80	0.81	1.50	1.50	25.31	24.95	1,147.31	1,132.99	2,341.53	2,360.81
Malaysia	1.70	1.67	2.58	2.62	46.11	45.29	4.15	4.16	1,503.84	1,494.64
Philippines	2.03	2.07	2.86	2.94	46.11	44.87	48.64	48.49	5,898.47	6,484.06
Singapore	0.21	0.23	0.88	0.85	-	-	1.36	1.36	2,533.02	2,537.39
Thailand	0.56	0.56	1.33	1.33	45.86	44.78	31.18	31.31	1,233.68	1,213.61
Viet Nam	0.44	0.46	2.59	2.60	119.26	122.00	23,167.00	23,167.00	943.30	961.26

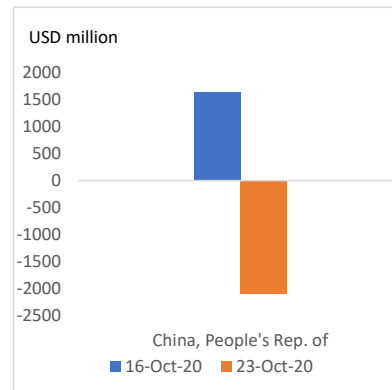
- = data not available, bps = basis points.

Note: Foreign exchange rates are presented against the United States dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.  
Source: Institute of International Finance.



## Economic Calendar for 26 October–6 November 2020

October–November					
26 Monday	27 Tuesday	28 Wednesday	29 Thursday	30 Friday	
SIN – Sep Industrial Production, y-o-y (Aug: 13.7%)	HKG – Sep Exports, y-o-y (Aug: -2.3%) KOR – Q3 2020 Gross Domestic Product (Preliminary), y-o-y (Q2 2020: 2.7%) VIE – Oct Consumer Price Inflation, y-o-y (Sep: 3.0%) VIE – Oct Exports, y-o-y (Sep: 18.0%) VIE – Oct Industrial Production, y-o-y (Sep: 3.8%)	MAL – Sep Exports, y-o-y (Aug: -2.9%)	JPN – Bank of Japan Policy Balance Rate (Sep: -0.10%)	HKG – Q3 2020 Gross Domestic Product (Advanced), y-o-y (Q2 2020: -9.0%) JPN – Sep Industrial Production, y-o-y (Aug: -13.8%) KOR – Sep Industrial Production, y-o-y (Aug: -3.0%) THA – Sep Exports, y-o-y (Aug: -2.9%) THA – Sep Balance-of-Payments Balance (Aug: USD2.1b)	
2 Monday	3 Tuesday	4 Wednesday	5 Thursday	6 Friday	
INO – Oct Consumer Price Inflation, y-o-y (Sep: 1.4%)	KOR – Oct Consumer Price Inflation, y-o-y (Sep: 1.0%) MAL – Bank Negara Malaysia Overnight Policy Rate (Oct: 1.75%) SIN – Oct Purchasing Managers Index (Sep: 50.3)	PHI – Sep Exports, y-o-y (Aug: -18.6%)	INO – Q3 2020 Gross Domestic Product, y-o-y (Q2 2020: -5.3%) KOR – Sep Current Account Balance (Aug: USD6,565.5m) THA – Oct Consumer Price Inflation, y-o-y (Sep: -0.7%)	PRC – Q3 2020 Current Account Balance (Preliminary) (Q2 2020: USD110.2b)	

b = billion; PRC = People's Republic of China; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; MAL = Malaysia; m = million; PMI = Purchasing Managers Index; Q2 = second quarter; Q3 = third quarter; SIN = Singapore; THA = Thailand.  
USD = United States dollar; VIE = Viet Nam; y-o-y = year-on-year.  
Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 19–23 October 2020

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	21-Oct	2-Year China Government Bonds	2.85	2.36	72.00	80.10
		5-Year China Government Bonds	3.02	3.05	74.00	80.01
	23-Oct	30-Year China Government Bonds	3.88	3.81	72.00	79.05
Hong Kong, China	20-Oct	91-Day Exchange Fund Bills	0.03		55.54	55.54
		182-Day Exchange Fund Bills	0.04		17.00	17.00
	21-Oct	3-Year HKSAR Government Bonds	0.27	0.51	4.00	4.00
Indonesia	20-Oct	3-Month Treasury Bills	2.98			2,250.00
		9-Month Treasury Bills	3.25			1,800.00
		6-Year Treasury Bonds	5.54	6.50		6,850.00
		11-Year Treasury Bonds	6.69	6.50	20,000.00	8,150.00
		16-Year Treasury Bonds	7.25	7.50		8,350.00
		20-Year Treasury Bonds	7.27	7.50		2,850.00
		28-Year Treasury Bonds	7.33	7.38		2,500.00
Japan	19-Oct	1-Year Treasury Discount Bills	-0.13		3,500.00	3,499.96
	20-Oct	20-Year Japanese Government Bonds	0.39	0.40	1,200.00	1,304.10
	22-Oct	6-Month Treasury Discount Bills	-0.10		3,800.00	3,799.91
Korea, Rep. of	19-Oct	91-Day Monetary Stabilization Bonds	0.45		860.00	860.00
		10-Year Korea Treasury Bonds	1.50	1.38	1,933.00	1,933.00
	21-Oct	2-Year Korea Treasury Bonds	0.85	0.82	2,000.00	2,000.00
Philippines	19-Oct	91-Day Treasury Bills	1.09		5.00	5.00
		182-Day Treasury Bills	1.60		5.00	5.00
		364-Day Treasury Bills	1.79		10.00	10.00
	20-Oct	4.9-Year Treasury Bonds	2.78	3.63	30.00	30.00
Singapore	20-Oct	4-Week Monetary Authority of Singapore Bills	0.17		4.30	4.30
		12-Week Monetary Authority of Singapore Bills	0.17		10.00	10.00
Thailand	20-Oct	91-Day Bank of Thailand Bills	0.49		50.00	50.00
		182-Day Bank of Thailand Bills	0.51		40.00	40.00
	21-Oct	9.15-Year Government Bonds	1.35	1.60	10.00	10.00
	22-Oct	14-Day Bank of Thailand Bills	0.49		40.00	40.00
		1.58-Year Bank of Thailand Bonds	0.61	0.61	25.00	25.00
Viet Nam	21-Oct	5-Year Treasury Bonds	1.22	1.60	2,000.00	1,000.00
		15-Year Treasury Bonds	2.74	2.70	4,000.00	3,250.00
		20-Year Treasury Bonds	3.02	3.30	1,500.00	600.00
		30-Year Treasury Bonds	3.25	3.20	1,500.00	1,334.00

HKSAR = Hong Kong Special Administrative Region, LCY = local currency.  
Sources: Local market sources and Bloomberg LP.

## Other Bond Issuances for 19–23 October 2020

Market	Issuer	Coupon and Yield	Tenor	Amount
Hong Kong, China	<a href="#">Peak Reinsurance</a>	5.35% and 5.35%	Perpetual	USD250.0 million
Indonesia	<a href="#">Indonesia Infrastructure Finance</a>	5.00% and 5.00%	367 Days	IDR570.0 billion
Indonesia	<a href="#">Indonesia Infrastructure Finance</a>	6.65% and 6.65%	3 Years	IDR810.0 billion
Indonesia	<a href="#">Indonesia Infrastructure Finance</a>	6.90% and 6.90%	5 Years	IDR120.0 billion
Indonesia	<a href="#">Bussan Auto Finance</a>	equivalent of 5.75%	367 Days ( <i>sukuk mudharabah</i> )	IDR373.0 billion
Indonesia	<a href="#">Bussan Auto Finance</a>	equivalent of 7.25%	3 Years ( <i>sukuk mudharabah</i> )	IDR112.0 billion
Indonesia	<a href="#">Sinmas Agro Resources and Technology</a>	8.00% and 8.00%	370 Days	IDR572.0 billion
Indonesia	<a href="#">Sinmas Agro Resources and Technology</a>	9.75% and 9.75%	3 Years	IDR280.0 billion
Indonesia	<a href="#">Sinmas Agro Resources and Technology</a>	10.50% and 10.50%	5 Years	IDR548.0 billion
Malaysia	<a href="#">RHB Bank</a>	2.85% and 2.85%	5 Years	MYR300.0 million
Philippines	<a href="#">Bangko Sentral ng Pilipinas</a>	2.03%	28 Days	PHP80.0 billion
Singapore	<a href="#">Straits Trading</a>	3.75% and 3.75%	5 Years	SGD200.0 million
Singapore	<a href="#">Suntec Real Estate Investment Trust</a>	3.80% and 3.80%	Perpetual	SGD200.0 million
Singapore	<a href="#">United Overseas Bank/Sydney</a>	Floating rate and BBSW + 59 bps	5 Years	AUD750.0 million
Thailand	<a href="#">Land and Houses</a>	2.03% and 2.03%	3 Years	THB3.0 billion

AUD = Australian dollar, BBSW = Bank Bill Swap Rate, bps = basis points, IDR = Indonesian rupiah, MYR = Malaysian ringgit, PHP = Philippine peso, SGD = Singapore dollar, THB = Thai baht, USD = United States dollar.  
Sources: Local market sources and Bloomberg LP.