

Economic Data Releases for 31 August–4 September 2020

Market	Indicator	Latest Period	Value	Previous Period	Value	Release Date
China, People's Rep. of	Purchasing Managers Index	Aug	51.0	Jul	51.1	31-Aug
Korea, Rep. of	Industrial Production, year-on-year	Jul	-2.5%	Jun	-0.5%	31-Aug
Thailand	Current Account Balance	Jul	USD1,787 m	Jun	-USD247 m	31-Aug
Thailand	Exports, year-on-year	Jul	-11.9%	Jun	-24.6%	31-Aug
Indonesia	Consumer Price Inflation, year-on-year	Aug	1.3%	Jul	1.5%	1-Sep
Korea, Rep. of	Exports, year-on-year	Aug	-9.9%	Jul	-7.1%	1-Sep
Korea, Rep. of	Gross Domestic Product, year-on-year	Q2 2020 (Final)	-2.7%	Q2 2020 (Advance)	-2.9%	1-Sep
Korea, Rep. of	Consumer Price Inflation, year-on-year	Aug	0.7%	Jul	0.3%	2-Sep
Singapore	Purchasing Managers Index	Aug	50.1	Jul	50.2	3-Sep
Korea, Rep. of	Current Account Balance	Jul	USD7,450 m	Jun	USD6,880 m	4-Sep
Philippines	Consumer Price Inflation, year-on-year	Aug	2.4%	Jul	2.7%	4-Sep

m = million, Q2 = second quarter; USD = United States dollar.
Source: Bloomberg LP.

Financial Indicators

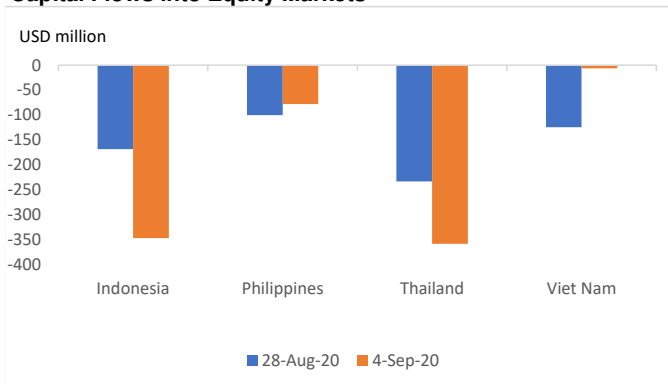
Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	28-Aug-20	4-Sep-20	28-Aug-20	4-Sep-20	28-Aug-20	4-Sep-20	28-Aug-20	4-Sep-20	28-Aug-20	4-Sep-20
China, People's Rep. of	2.52	2.52	3.08	3.13	35.12	35.71	6.87	6.84	3,403.81	3,355.37
Hong Kong, China	0.26	0.23	0.57	0.50	-	-	7.75	7.75	25,422.06	24,695.45
Indonesia	4.68	4.63	6.90	6.93	96.92	88.58	14,632.00	14,750.00	5,346.66	5,239.85
Japan	-0.11	-0.12	0.06	0.04	17.31	17.10	105.37	106.24	332.89	334.77
Korea, Rep. of	0.81	0.85	1.49	1.54	22.62	23.22	1,184.48	1,189.74	2,353.80	2,368.25
Malaysia	1.78	1.76	2.62	2.56	47.21	44.77	4.16	4.15	1,525.21	1,515.86
Philippines	2.11	2.15	2.80	2.87	46.15	44.74	48.47	48.62	5,884.18	5,785.09
Singapore	0.28	0.22	1.01	0.95	-	-	1.36	1.36	2,539.63	2,509.64
Thailand	0.52	0.51	1.42	1.41	38.28	37.21	31.10	31.39	1,323.31	1,311.95
Viet Nam	0.54	0.56	2.95	2.94	129.48	115.51	23,166.00	23,169.00	878.98	901.54

- = data not available, bps = basis points.

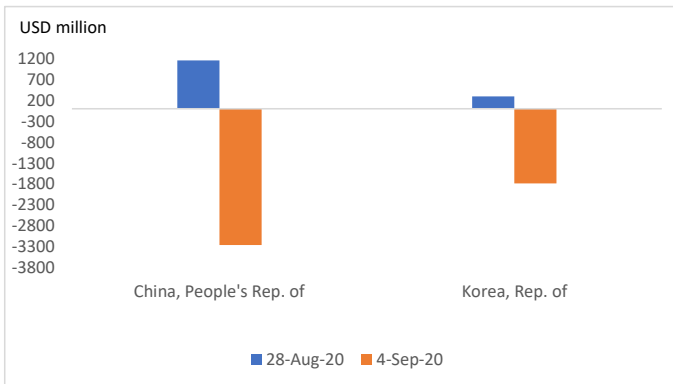
Note: Foreign exchange rates are presented against the United States dollar.

Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Economic Calendar for 7–18 September 2020

September				
7 Monday	8 Tuesday	9 Wednesday	10 Thursday	11 Friday
PRC – Aug Exports, y-o-y (Jul: 7.2%)	JPN – Q2 2020 2nd Preliminary Estimate Gross Domestic Product, Annualized (Q2 2020: -27.8%) JPN – Jul BOP Current Account Balance (Jun: JPY167.5 b)	PRC – Aug Consumer Price Inflation, y-o-y (Jul: 2.7%)	MAL – 10 Sept Bank Negara Malaysia Overnight Policy Rate (Aug: 1.75%) PHI – Jul Exports, y-o-y (Jun: -13.3%)	MAL – Jul Industrial Production, y-o-y (Jun: -0.4%)
14 Monday	15 Tuesday	16 Wednesday	17 Thursday	18 Friday
JPN – Jul Industrial Production (Final), y-o-y (Jul Preliminary: -16.1%) HKG – Q2 2020 Industrial Production, y-o-y (Q1 2020: -4.6%)	PRC – Aug Industrial Production, y-o-y (Jul: 4.8%) INO – Aug Exports, y-o-y (Jul: -9.9%) PHI – Jul Overseas Remittances, y-o-y (Jun: 7.7%)	JPN – Aug Exports, y-o-y (Jul: -19.2%)	SIN – Aug Non-oil Domestic Exports, y-o-y (Jul: 6.0%) INO – 17 Sept Bank Indonesia 7-Day Reverse Repurchase Rate (Aug: 4.00%) JPN – 17 Sept Bank of Japan Policy Balance Rate (Aug: -0.10%)	JPN – Aug Consumer Price Inflation, y-o-y (Jul: 0.3%)

b = billion; BOP = Balance of Payments; PRC = People's Republic of China; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; JPY = Japanese yen; KOR = Republic of Korea; m = million; MAL = Malaysia; PHI = Philippines; Q1 = first quarter; Q2 = second quarter.
SIN = Singapore; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 31 August–4 September 2020

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	2-Sep	3-Year China Government Bonds	2.94	2.36	70.00	73.18
		7-Year China Government Bonds	3.19	2.85	70.00	70.00
Hong Kong, China	1-Sep	91-Day Exchange Fund Bills	0.08		51.31	51.31
		182-Day Exchange Fund Bills	0.12		12.00	12.00
		364-Day Exchange Fund Bills	0.18		5.00	5.00
Indonesia	1-Sep	6-Month Islamic Treasury Bills	3.33			1,500.00
		3-Year Project Based Sukuk	4.56	6.50		3,300.00
		4-Year Project Based Sukuk	5.26	6.63	8,000.00	1,850.00
		13-Year Project Based Sukuk	7.19	8.38		1,650.00
		26-Year Project Based Sukuk	7.58	7.75		1,200.00
Japan	1-Sep	10-Year Japanese Government Bonds	0.03	0.10	2,600.00	2,597.30
	3-Sep	30-Year Japanese Government Bonds	0.61	0.60	900.00	985.20
Republic of Korea	2-Sep	2-Year Monetary Stabilization Bonds	0.87		2,200.00	2,200.00
		63-Day Financial Bills	0.60		1,000.00	1,000.00
Malaysia	3-Sep	7-Year Malaysian Government Securities	2.29	3.50	3.50	3.50
Philippines	1-Sep	91-Day Treasury Bills	1.18		5.00	5.00
		182-Day Treasury Bills	1.42		5.00	5.00
		364-Day Treasury Bills	1.79		10.00	10.00
Singapore	1-Sep	4-Week Monetary Authority of Singapore Bills	0.16		4.10	4.10
		12-Week Monetary Authority of Singapore Bills	0.18		8.50	8.50
	3-Sep	6-Month Singapore Government Securities Bills	0.17		3.90	3.90
Thailand	31-Aug	182-Day Treasury/Debt Restructuring Bills	0.51		30.00	30.00
	1-Sep	91-Day Bank of Thailand Bills	0.49		50.00	50.00
		182-Day Bank of Thailand Bills	0.50		20.00	20.00
		364-Day Bank of Thailand Bills	0.51		50.00	50.00
	2-Sep	4.78-Year Government Bonds	0.88	0.95	40.00	42.25
		14-Day Bank of Thailand Bills	0.47		45.00	45.00
Viet Nam	1-Sep	5-Year Treasury Bonds	1.68	1.60	500.00	750.00
		10-Year Treasury Bonds	2.90	2.90	3,000.00	4,500.00
		15-Year Treasury Bonds	3.07	3.00	1,500.00	2,032.00
		20-Year Treasury Bonds	3.36	3.30	500.00	500.00

LCY = local currency.

Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 31 August–4 September 2020

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	Perusahaan Pengelola Aset	9.95% and 9.95%	3 Years	IDR100.0 billion
Indonesia	Perusahaan Pengelola Aset	10.55% and 10.55%	5 Years	IDR345.0 billion
Indonesia	Perusahaan Pengelola Aset	11.00% and 11.00%	7 Years	IDR197.1 billion
Indonesia	Astra Sedaya Finance	6.40% and 6.40%	370 Days	IDR1,027.0 billion
Indonesia	Astra Sedaya Finance	7.60% and 7.60%	3 Years	IDR473.0 billion
Indonesia	Profesional Telekomunikasi Indonesia	7.00% and 7.00%	3 Years	IDR84.0 billion
Indonesia	Profesional Telekomunikasi Indonesia	7.70% and 7.70%	5 Years	IDR67.0 billion
Indonesia	Pupuk Indonesia	7.00% and 7.00%	3 Years	IDR1,146.8 billion
Indonesia	Pupuk Indonesia	7.70% and 7.70%	5 Years	IDR857.8 billion
Indonesia	Pupuk Indonesia	8.30% and 8.30%	7 Years	IDR431.9 billion
Indonesia	Bank Commonwealth	7.50% and 7.50%	3 Years	IDR1,000.0 billion
Malaysia	Pelabuhan Tanjung Pelepas	3.15% and 3.15%	5 Years	MYR295.0 million
Malaysia	Pelabuhan Tanjung Pelepas	3.30% and 3.30%	7 Years	MYR405.0 million
Malaysia	Pelabuhan Tanjung Pelepas	3.40% and 3.40%	10 Years	MYR295.0 million
Singapore	Oversea-Chinese Banking Corporation	1.832% and 1.832%	10 Years	USD1.0 billion

IDR = Indonesian rupiah; MYR = Malaysia ringgit; USD = United States dollar.

Sources: Local market sources and Bloomberg LP.