

# Weekly Debt Highlights

ASIAN BONDS ONLINE

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15 June 2020

ADB

## Economic Data Releases for 8–12 June 2020

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date	
Japan	<a href="#">Gross Domestic Product Annualized Seasonally, q-o-q</a>	Q1 2020 F	-2.2%	Q1 2020 P	-3.4%	8-Jun
Japan	<a href="#">Current Account Balance</a>	Apr	JPY262.7b	Mar	JPY1971.0b	8-Jun
China, People's Rep. of	<a href="#">Consumer Price Index, year-on-year</a>	May	2.4%	Apr	3.3%	10-Jun
China, People's Rep. of	<a href="#">Producer Price Inflation, year-on-year</a>	May	-3.7%	Apr	-3.1%	10-Jun
Japan	<a href="#">Producer Price Inflation, year-on-year</a>	May	-2.7%	Apr	-2.4%	10-Jun
Philippines	<a href="#">Exports, year-on-year</a>	Apr	-50.8%	Mar	-24.7%	10-Jun
Malaysia	<a href="#">Industrial Production, year-on-year</a>	Apr	-32.0%	Mar	-4.9%	11-Jun
Philippines	<a href="#">Overseas Remittances, year-on-year</a>	Mar	-4.7%	Feb	2.5%	11-Jun
Hong Kong, China	<a href="#">Industrial Production, year-on-year</a>	Q1 2020	-4.6%	Q4 2019	-0.5%	12-Jun
Japan	<a href="#">Industrial Production, year-on-year</a>	Apr	-15.0%	Mar	-14.4%	12-Jun

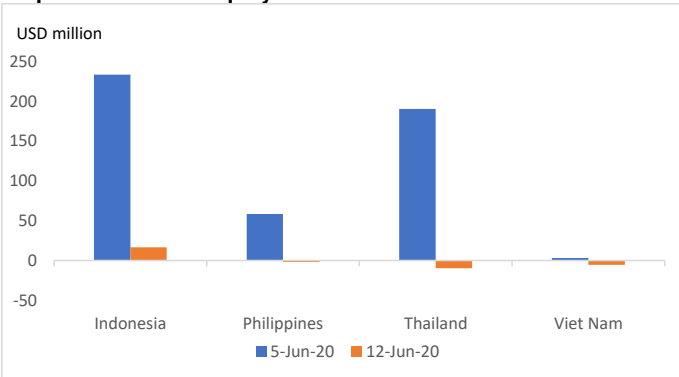
b = billion, F = final, JPY = Japanese yen, P = preliminary, Q1 = first quarter, Q4 = fourth quarter, q-o-q = quarter-on-quarter.  
Source: Bloomberg LP.

## Financial Indicators

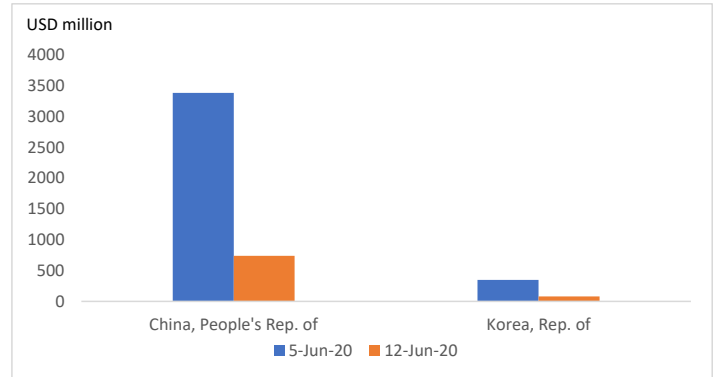
Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	5-Jun-20	12-Jun-20	5-Jun-20	12-Jun-20	5-Jun-20	12-Jun-20	5-Jun-20	12-Jun-20	5-Jun-20	12-Jun-20
China, People's Rep. of	2.23	2.19	2.86	2.76	45.43	50.75	7.08	7.08	2,930.80	2,919.74
Hong Kong, China	0.37	0.33	0.67	0.54	0.00	0.00	7.75	7.75	24,770.41	24,301.38
Indonesia	5.97	5.97	7.14	7.23	118.70	134.14	13,878.00	14,133.00	4,947.78	4,880.36
Japan	-0.1	-0.1	0.050	0.013	20.90	18.90	109.59	107.38	332.38	324.39
Korea, Rep. of	0.78	0.80	1.46	1.38	22.45	27.43	1,207.43	1,204.15	2,181.87	2,132.30
Malaysia	2.21	2.22	2.93	2.91	67.17	76.54	4.27	4.26	1,556.33	1,546.02
Philippines	2.49	2.49	3.27	3.29	59.64	67.57	49.81	50.18	6,465.13	6,476.24
Singapore	0.35	0.31	1.04	0.95	0.00	0.00	1.39	1.39	2,751.50	2,684.63
Thailand	0.57	0.53	1.31	1.18	42.19	44.56	31.51	31.02	1,435.70	1,382.56
Viet Nam	1.32	1.00	3.10	3.08	184.07	183.17	23,260.00	23,203.00	886.22	863.52

-- = data not available, bps = basis points, foreign exchange rates are presented against the US dollar.  
Source: Bloomberg LP.

## Capital Flows into Equity Markets



USD = United States dollar.  
Source: Institute of International Finance.



## Economic Calendar for 15–26 June 2020

June				
15 Monday	16 Tuesday	17 Wednesday	18 Thursday	19 Friday
INO – Apr Exports, y-o-y (Apr: -7.02%) PHI – Apr Balance-of-Payments Overall (Mar: -USD448 m) PRC – May Industrial Production, y-o-y (Apr: 3.9%)	JPN – Jun BOJ Policy Balance Rate, y-o-y (May: -0.1%)	JPN – May Exports, y-o-y (Apr: -21.9%) SIN – May NODX, y-o-y (Apr: 9.7%)	INO – Bank Indonesia 7-Day Reverse Repo Rate (May: 4.5%) JPN – May CPI, y-o-y (Apr: 0.1%)	PHI – May Balance-of-Payments Overall
HKG – Q1 2020 Current Account Balance, y-o-y (Q4 2019: USD41.7b) PHI – Apr Overseas Remittances, y-o-y HKG – May CPI Composite, y-o-y (Apr: 1.9%)	SIN – May CPI, y-o-y (Apr: -0.7%)	MAL – May CPI, y-o-y (Apr: -2.9%) PRC – Q1 2020 Current Account Balance, y-o-y (Q4 2019: -USD29.7b) THA – Bank of Thailand Benchmark Interest Rate (May: 0.5%)	PHI – BSP Reverse Repurchase Rate (May: 2.75%)	SIN – May Industrial Production, y-o-y (Apr: 13%)

BOJ = Bank of Japan; BSP = Bangko Sentral ng Pilipinas; CPI = Consumer Price Index; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; m = million; MAL = Malaysia; NODX = non-oil domestic exports; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; SIN = Singapore; THA = Thailand; USD = United States dollar; y-o-y = year-on-year.  
Sources: AsianBondsOnline and Bloomberg LP.

## Selected Government Debt Security Issuance for 8–12 June 2020

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	10-Jun	2-Year China Government Bonds	2.17	2.20	48.00	48.28
		5-Year China Government Bonds	2.44	1.99	54.00	54.05
Hong Kong, China	9-Jun	91-Day Exchange Fund Bills	0.40		47.46	47.46
		182-Day Exchange Fund Bills	0.40		9.00	9.00
		364-Day Exchange Fund Bills	0.43		3.00	3.00
Indonesia	9-Jun	1.5-Year Project-Based Sukuk	6.02	5.45		4,350.00
		4-Year Project-Based Sukuk	6.52	6.63	7,000.00	1,250.00
		10-Year Project-Based Sukuk	7.44	8.13		550.00
		14-Year Project-Based Sukuk	7.99	8.63		2,450.00
Japan	9-Jun	1-Year Treasury Discount Bills	-0.18		2,800.00	2,799.97
Korea, Rep. of	8-Jun	91-Day Monetary Stabilization Bonds	0.49		800.00	800.00
		1-Year Monetary Stabilization Bonds	0.66		800.00	800.00
	10-Jun	63-Day Financial Bills	0.60		2,000.00	2,000.00
Malaysia	11-Jun	273-Day Malaysian Treasury Bills	2.04		2.50	2.50
	12-Jun	30-Year Malaysian Government Security	4.07	4.07	3.00	3.00
Philippines	8-Jun	91-Day Treasury Bills	2.04		7.00	7.00
		182-Day Treasury Bills	2.10		7.00	7.00
		364-Day Treasury Bills	2.38		14.00	14.00
Singapore	9-Jun	4-Week Monetary Authority of Singapore Bills	0.11		3.00	3.00
		12-Week Monetary Authority of Singapore Bills	0.13		7.80	7.80
	11-Jun	6-Month Singapore Government Securities Bills	0.17		3.80	3.80
Thailand	8-Jun	182-Day Treasury and Debt Restructuring Bills	0.51		30.00	30.00
	9-Jun	91-Day Bank of Thailand Bills	0.42		50.00	50.00
		183-Day Bank of Thailand Bills	0.47		20.00	20.00
	12-Jun	14-Day Bank of Thailand Bills	0.32		50.00	50.00
Viet Nam	10-Jun	5-Year Treasury Bonds	1.90	1.92	1,000.00	1,000.00
		10-Year Treasury Bonds	2.70	3.01	2,000.00	2,000.00
		15-Year Treasury Bonds	2.90	3.15	2,000.00	1,950.00

BIBOR = Bangkok Interbank Offered Rate, LCY = local currency.  
Sources: AsianBondsOnline and Bloomberg LP.

## Other Bond Issuances for 8–12 June 2020

Market	Issuer	Coupon and Yield	Tenor	Amount
Indonesia	<a href="#">Hartadinata Abadi</a>	10.50% and 10.50%	3 Years	IDR400.0 billion
Indonesia	<a href="#">Indah Kiat Pulp &amp; Paper</a>	9.00% and 9.00%	370 Days	IDR495.5 billion
Indonesia	<a href="#">Indah Kiat Pulp &amp; Paper</a>	10.25% and 10.25%	3 Years	IDR883.5 billion
Indonesia	<a href="#">Indah Kiat Pulp &amp; Paper</a>	11.00% and 11.00%	5 Years	IDR12.1 billion
Malaysia	<a href="#">CIMB Group Holdings</a>	3.12% and 3.12%	3 Years	MYR350.0 million
Philippines	<a href="#">Metropolitan Bank &amp; Trust Co.</a>	3.00% and 3.00%	1.25 Years	PHP10.5 billion

IDR = Indonesia rupiah, MYR = Malaysian ringgit, PHP = Philippine peso.  
Sources: Local market sources and Bloomberg LP.