

Economic Data Releases for 1–5 June 2020

Market	Indicator	Latest Period	Latest Period	Previous Period	Release Date
Korea, Rep. of	Exports, year-on-year	May	-23.7%	Apr -25.1%	1-Jun
Philippines	Balance-of-Payments, Overall	Mar	USD448m	Feb USD839m	1-Jun
Korea, Rep. of	Gross Domestic Product, year-on-year	Q1 2020 F	1.4%	Q1 2020 P 1.3%	2-Jun
Korea, Rep. of	Consumer Price Index, year-on-year	May	-0.3%	Apr 0.1%	2-Jun
Indonesia	Consumer Price Index, year-on-year	May	2.2%	Apr 2.7%	2-Jun
Singapore	Purchasing Managers Index	May	46.8	Apr 44.7	3-Jun
Korea, Rep. of	Balance-of-Payments Current Account Balance	Apr	USD3.1 b	Mar USD6.0 b	4-Jun
Thailand	Consumer Price Index, year-on-year	May	-3.44%	Apr -2.99%	4-Jun
Malaysia	Exports, year-on-year	Apr	-23.8%	Mar -4.7%	4-Jun
Philippines	Consumer Price Index, year-on-year	May	2.1%	Apr 2.2%	5-Jun

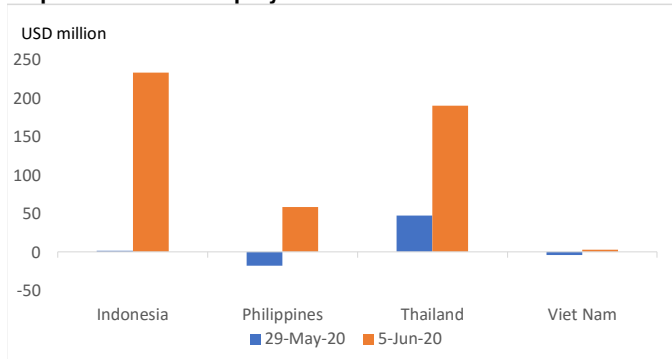
b = billion; F = final; m = million; P = preliminary; Q1 = first quarter; USD = United States dollar.
Source: Bloomberg LP.

Financial Indicators

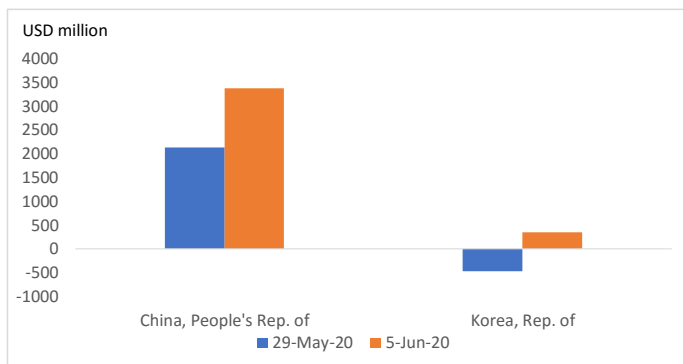
Market	2-Year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spread (bps)		Foreign Exchange Rate		Equity Indices	
	29-May-20	5-Jun-20	29-May-20	5-Jun-20	29-May-20	5-Jun-20	29-May-20	5-Jun-20	29-May-20	5-Jun-20
China, People's Rep. of	1.82	2.23	2.69	2.86	57.39	45.43	7.14	7.08	2,852.35	2,930.80
Hong Kong, China	0.58	0.37	0.65	0.67	-	-	7.75	7.75	22,961.47	24,770.41
Indonesia	6.11	5.97	7.35	7.14	165.95	118.70	14,610.00	13,878.00	4,753.61	4,947.78
Japan	-0.2	-0.1	0.005	0.050	23.74	20.90	107.83	109.59	322.04	332.38
Korea, Rep. of	0.74	0.78	1.37	1.46	28.00	0.00	1,237.57	1,207.43	2,029.60	2,181.87
Malaysia	2.19	2.21	2.81	2.93	89.37	67.17	4.35	4.27	1,473.25	1,556.33
Philippines	2.54	2.49	3.15	3.27	73.55	59.64	50.61	49.81	5,838.84	6,465.13
Singapore	0.24	0.35	0.83	1.04	-	-	1.41	1.39	2,510.75	2,751.50
Thailand	0.56	0.57	1.15	1.31	52.69	42.19	31.81	31.51	1,342.85	1,435.70
Viet Nam	1.49	1.32	3.19	3.10	219.98	184.07	23,282.00	23,260.00	864.47	886.22

- = data not available; bps = basis points.
Source: Bloomberg LP.

Capital Flows into Equity Markets



USD = United States dollar.
Source: Institute of International Finance.



Bond Market News for 1–5 June 2020

Market	News
Philippines	On 30 May, S&P Global Ratings affirmed the Philippines' sovereign credit rating at BBB+ with a stable outlook on expectation of a strong recovery after the COVID-19 pandemic, underlain by a sound external position and fiscal prudence.

COVID-19 = coronavirus disease 2019.
Source: Local market sources.

Economic Calendar for 8–19 June 2020

June				
8 Monday	9 Tuesday	10 Wednesday	11 Thursday	12 Friday
JPN – Q1 2020 GDP Annualized SA, q-o-q (Q1 2020 Preliminary: -3.4%)		PHI – Apr Exports, y-o-y (Mar: -24.9%) PRC – May CPI, y-o-y (Apr: 3.3%)	MAL – Apr Industrial Production, y-o-y (Mar: -4.9%)	HKG – Q1 2020 Industrial Production, y-o-y (Q4 2019: -0.5%) JPN – Apr Final Industrial Production, y-o-y (Mar: -14.4%)
15 Monday	16 Tuesday	17 Wednesday	18 Thursday	19 Friday
INO – Apr Exports, y-o-y (Apr: -7.02%) PHI – Apr Balance-of-Payments Overall (Mar: -USD448 m) PRC – May Industrial Production, y-o-y (Apr: 3.9%)	JPN – Jun BOJ Policy Balance Rate, y-o-y (May: -0.1%)	JPN – May Exports, y-o-y (Apr: -21.9%) SIN – May NODX, y-o-y (Apr: 9.7%)	INO – Bank Indonesia 7-Day Reverse Repo Rate (May: 4.5%) JPN – May CPI, y-o-y (Apr: 0.1%)	

BOJ = Bank of Japan; CPI = Consumer Price Index; GDP = gross domestic product; HKG = Hong Kong, China; INO = Indonesia; JPN = Japan; KOR = Republic of Korea; m = million; MAL = Malaysia; NODX = non-oil domestic exports; PHI = Philippines; PRC = People's Republic of China; Q1 = first quarter; Q4 = fourth quarter; q-o-q = quarter-on-quarter; SA = seasonally adjusted; SIN = Singapore; USD = United States dollar; y-o-y = year-on-year.
Sources: AsianBondsOnline and Bloomberg LP.

Selected Government Debt Security Issuance for 1–5 June 2020

Market	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
China, People's Rep. of	3-Jun	3-Year China Government Bonds	2.29	2.24	50.00	50.00
		7-Year China Government Bonds	2.85	2.85	50.00	50.00
Hong Kong, China	2-Jun	91-Day Exchange Fund Bills	0.51		51.25	51.25
		182-Day Exchange Fund Bills	0.51		15.00	15.00
Indonesia	2-Jun	91-Day Treasury Bills	3.25			150.00
		365-Day Treasury Bills	3.75			200.00
		5-Year Treasury Bonds	6.63	6.50		7,900.00
		10-Year Treasury Bonds	7.20	7.00	20,000.00	8,000.00
		15-Year Treasury Bonds	7.67	7.50		4,300.00
		20-Year Treasury Bonds	7.71	7.50		2,150.00
Japan	2-Jun	10-Year Japanese Government Bonds	0.00	0.10	2,100.00	2,098.90
		30-Year Japanese Government Bonds	0.53	0.40	700.00	699.30
	1-Jun	91-Day Monetary Stabilization Bonds	0.50		1,200.00	1,200.00
		182-Day Monetary Stabilization Bonds	0.55		600.00	600.00
		3-Year Korea Treasury Bonds	0.82	1.00	3,205.00	3,205.00
2-Jun	30-Year Korea Treasury Bonds	1.59	1.50	3,165.00	3,165.00	
	63-Day Financial Bills	0.51		2,000.00	2,000.00	
Malaysia	3-Jun	2-Year Monetary Stabilization Bonds	0.74	1.34	2,500.00	2,500.00
		3-Year Government Investment Issues	2.31	3.15	4.50	4.50
Philippines	1-Jun	364-Day Malaysian Islamic Treasury Bills	2.06		2.00	2.00
		91-Day Treasury Bills	2.05		7.00	7.00
Singapore	2-Jun	182-Day Treasury Bills	2.12		5.00	5.00
		364-Day Treasury Bills	2.42		14.00	14.00
	2-Jun	35-Day Treasury Bills	2.07		15.00	15.00
		4-Week Monetary Authority of Singapore Bills	0.11		4.00	4.00
Thailand	1-Jun	12-Week Monetary Authority of Singapore Bills	0.16		8.80	8.80
		91-Day Bank of Thailand Bills	0.45		50.00	50.00
		182-Day Bank of Thailand Bills	0.50		50.00	50.00
		365-Day Bank of Thailand Bills	0.50		50.00	51.86
		47.06-Year Government Bonds	2.41	3.60	5.00	5.00
Viet Nam	3-Jun	14-Day Bank of Thailand Bills	0.39		55.00	55.00
		5-Year Treasury Bonds	1.97	1.90	500.00	500.00
		10-Year Treasury Bonds	3.00	2.70	2,000.00	2,000.00
		15-Year Treasury Bonds	3.12	2.90	2,000.00	1,400.00
		20-Year Treasury Bonds	3.43	3.60	500.00	400.00

HK SAR = Hong Kong Special Administrative Region, LCY = local currency.

Sources: Local market sources and Bloomberg LP.

Other Bond Issuances for 1–5 June 2020

Market	Issuer	Coupon and Yield	Tenor	Amount
Malaysia	UEM Sunrise	4.00% and 4.00%	3 Years	MYR270.0 million
Malaysia	Sarawak Energy	3.30% and 3.30%	10 Years	MYR650.0 million
Malaysia	Sarawak Energy	3.65% and 3.65%	15 Years	MYR1.3 billion
Singapore	Singapore Telecommunications	1.875% and 1.951%	10 Years	USD750.0 million
Singapore	Starhill Global	3.15% and 3.15%	5 Years	SGD100.0 million

MYR = Malaysian ringgit, SGD = Singapore dollar, USD = United States dollar.

Sources: Local market sources and Bloomberg LP.