

Weekly Debt Highlights

ASIAN BONDS ONLINE

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13 January 2020

ADB

Economic Data

Market	Indicator	Period	Latest	Previous	Release Date
KOR	Balance of Payment Current Account Balance	November	USD5,974.8m	USD7,827.2m	07-Jan
PRC	CPI	December	4.50%	4.50%	09-Jan
PRC	PPI	December	-0.50%	-1.40%	09-Jan
PHI	Exports	November	-0.70%	0.10%	10-Jan
PHI	Imports	November	-8.00%	-10.80%	10-Jan
PHI	Trade Balance	November	(USD3,342m)	(USD3,250m)	10-Jan

KOR = Republic of Korea; m = million; PRC = People's Republic of China; PHI=Philippines, USD = US dollars.

Financial Indicators

	2-year Government Bond (%)		10-Year Government Bond (%)		5-Year Credit Default Swap Spreads (bps)		FX Rate	
	03-Jan-20	10-Jan-20	03-Jan-20	10-Jan-20	03-Jan-20	10-Jan-20	03-Jan-20	10-Jan-20
PRC	2.55	2.51	3.22	3.18	33.07	32.40	6.97	6.92
HKG	1.70	1.63	1.77	1.65			7.78	7.77
INO	5.78	5.82	7.03	6.93	63.99	62.69	13,930.00	13,772.00
KOR	1.29	1.42	1.56	1.71	23.01	22.22	1,166.93	1,161.50
MAL	3.00	3.00	3.30	3.28	35.90	35.58	4.10	4.08
PHI	3.77	4.05	4.46	4.68	34.69	34.33	51.08	50.58
SIN	1.49	1.47	1.76	1.74			1.35	1.35
THA	1.11	1.11	1.41	1.37	23.42	22.52	30.17	30.25
VIE	1.65	1.49	3.42	3.11	90.46	88.91	23,173.00	23,175.00

HKG = Hong Kong, China; INO = Indonesia; KOR = Republic of Korea; MAL = Malaysia; PHI = Philippines; PRC = People's Republic of China; SIN = Singapore; THA = Thailand; VIE = Viet Nam

Source: Bloomberg LP.

Economic Calendar

January				
13 Monday	14 Tuesday	15 Wednesday	16 Thursday	17 Friday
	<p>PRC - Dec Exports (Nov: 1.30%)</p> <p>PRC - Dec Imports (Nov: 2.50%)</p> <p>PRC - Dec Trade Balance (Nov: CNY274b)</p> <p>JPN - Current Account Balance (Nov: JPY1,817b)</p>	<p>INO - Dec Exports (Nov: -5.67%)</p> <p>INO - Dec Imports (Nov: -9.24%)</p> <p>INO - Dec Trade Balance (Nov: -USD1,323b)</p> <p>PHI - Nov OFW Remittance (Nov: 8.0%)</p>	<p>JPN - Dec PPI (Nov: 0.1%)</p>	<p>PRC - Q4 2019 GDP (Q3 2019: 6.0%)</p> <p>PRC - Dec Industrial Production (Nov: 6.2%)</p> <p>KOR - 7-day Repo Rate (Nov: 1.25%)</p>
20 Monday	21 Tuesday	22 Wednesday	23 Thursday	24 Friday
<p>JPN - Nov Final Industrial Production (Oct:-8.10%)</p> <p>PHI - Dec Balance of Payment Balance (Nov:- USD541m)</p>	<p>HKG - Dec CPI (Nov: 3.0%)</p> <p>KOR - Dec PPI (Nov: -0.1%)</p> <p>JPN - Policy Balance Rate (Dec: -0.1%)</p>	<p>KOR - Q4 2019 GDP Preliminary (Q3 2019: 2.0%)</p> <p>THA - Dec Exports (Nov: -7.39%)</p> <p>THA - Dec Imports (Nov: -13.78%)</p> <p>THA - Dec Trade Balance (Nov: USD549m)</p>	<p>JAP - Dec Exports (Nov: -7.90%)</p> <p>JAP - Dec Imports (Nov: -15.70%)</p>	

HKG = Hong Kong, China; INO = Indonesia; JPN=Japan; KOR = Republic of Korea; PHI = Philippines; PRC = People's Republic of China; THA = Thailand;

Sources: *AsianBondsOnline* and Bloomberg LP

Selected Government Debt Security Issuances for 06 to 10 January 2020

Markets	Auction Date	Type of Security	Average Yield (in %)	Coupon (in %)	Amount Offered LCY billions	Amount Issued LCY billions
HK	7-Jan	91-day Exchange Fund Bills	2.01		59.14	59.14
		182-day Exchange Fund Bills	1.97		18.00	18.00
ID	7-Jan	91-day Treasury Bills	4.50			1,500.00
		365-day Treasury Bills	4.65			1,500.00
		5-year Treasury Bonds	6.39	6.50		5,650.00
		10-year Treasury Bonds	7.10	7.00	15,000.00	6,400.00
		15-year Treasury Bonds	7.45	7.50		3,100.00
		20-year Treasury Bonds	7.55	7.50		750.00
JP	7-Jan	3-month Treasury Bills	-0.10		4,340.00	1,784.60
		10-year Japan Government Bond	-0.01	0.10	2,100.00	2,171.10
	9-Jan	6-month Treasury Bills	-0.12		2,300.00	2,299.97
		30-year Japan Government Bonds	0.44	0.40	700.00	699.00
	10-Jan	3-month Treasury Bills	-0.12		4,340.00	4,339.95
KR	6-Jan	3-year Korea Treasury Bonds	1.26	1.25	2,200.00	2,200.00
	7-Jan	30-year Korea Treasury Bonds	1.62	2.00	2,694.00	2,694.00
		2-year Monetary Stabilization Bonds	1.33		2,400.00	2,400.00
MY	7-Jan	7.5-year Malaysia Government Securities	3.28	3.50	3.50	3.50
	9-Jan	182-day Malaysian Treasury Bills				
PH	6-Jan	91-day Treasury Bills	3.18		6.00	6.00
		182-day Treasury Bills	3.44		6.00	6.00
		364-day Treasury Bills	3.62		8.00	7.10
	7-Jan	3-year Treasury Bonds	4.01	4.75	30.00	16.59
SG	7-Jan	4-week MAS Bills	1.35		3.30	3.30
		12-week MAS Bills	1.36		7.50	7.50
	9-Jan	6-month SGS Bills			3.80	3.80
TH	7-Jan	91-day Bank of Thailand Bills	1.05		40.00	40.00
		182-day Bank of Thailand Bills	1.12		35.00	35.00
		364-day Bank of Thailand Bills	1.14		45.00	52.72
	8-Jan	9.94-year Government Bonds	1.32	1.60	25.00	25.00
	10-Jan	14-day Bank of Thailand Bills	1.05		45.00	45.00
VN	8-Jan	5-year Treasury Bonds	1.80		500.00	500.00
		10-year Treasury Bonds	3.10		1,000.00	1,000.00
		15-year Treasury Bonds	3.20		1,000.00	1,000.00
		20-year Treasury Bonds	3.63		500.00	500.00

LCY = Local Currency; MAS = Monetary Authority of Singapore; SGS = Singapore Government Securities
Sources: Local market sources and Bloomberg LP.

Other bond issuances for 06 to 10 January 2020

Market	Issuer	Coupon Rate/Yield	Tenor	Amount
ID	Government of Indonesia	2.850% / 2.880%	10-year	USD1.2 billion
	Government of Indonesia	3.500% / 3.550%	30-year	USD0.8 billion
	Government of Indonesia	0.900% / 0.953%	7-year	EUR1.0 billion