

Key Developments in Asian Local Currency Markets

Consumer price inflation in Indonesia moderated to 6.25% year-on-year (y-o-y) in October from 6.83% y-o-y in September amid a deceleration in the price increases in most expenditure groups, including food. In Japan, the Consumer Price Index (CPI) remained unchanged on a y-o-y basis in September following a 0.2% y-o-y uptick in August. On a month-on-month (m-o-m) basis, Japan's CPI inched up 0.1% in September. Thailand's CPI decreased 0.8% y-o-y in October, the 10th consecutive month of y-o-y decline, due to falling energy prices.

➤ Hong Kong, China's merchandise exports fell 4.6% y-o-y in September following a 6.1% y-o-y drop in August, while imports of goods decreased 7.6% y-o-y in September after posting a 7.4% y-o-y decline in the previous month. The Republic of Korea's exports declined 15.8% y-o-y in October following an 8.4% y-o-y decrease in September, while imports fell 16.6% y-o-y in October after a 21.8% y-o-y fall in September.

➤ Philippine exports decreased 6.3% y-o-y in August after slipping 1.8% y-o-y in July, while import growth declined to 4.1% y-o-y in August from 23.0% y-o-y in July. Thailand's exports fell 5.4% y-o-y in September following a 5.6% y-o-y decrease in August, while imports plunged 21.3% in September after recording a 10.8% y-o-y decline in August. In Viet Nam, export growth moderated to 8.5% y-o-y in January–October from 9.6% y-o-y in January–September, and import growth decelerated to 14.3% y-o-y in January–October from 15.9% y-o-y in January–September.

➤ The Republic of Korea's current account surplus widened to US\$10.6 billion in September from US\$8.4 billion in August amid a monthly increase in the merchandise trade surplus. Thailand's current account surplus narrowed to US\$1.6 billion in September from US\$2.6 billion in August despite a monthly increase in the merchandise trade surplus.

➤ Japan's industrial production fell 0.9% y-o-y in September following a 0.4% drop in August. Industrial production growth in the Republic of Korea accelerated to 2.4% y-o-y in September from 0.1% y-o-y in August. Singapore's manufacturing production contracted 4.8% y-o-y in September, following a 7.1% y-o-y decrease in August. Viet Nam's industrial production growth decelerated to 8.8% y-o-y in October from 10.1% y-o-y in September.

➤ The People's Republic of China's (PRC) Purchasing Managers Index (PMI) for the manufacturing sector stood at 49.8 in October

Asia Bond Monitor September 2015 [read more](#)

10-Year Selected LCY Government Security Yields Close of 30 October 2015
basis point change from

Markets	Latest Closing	Previous Day*	Previous Week*	1-Jan-15*
US	2.14	-3.04	5.55	-2.91
EU	0.52	-1.30	0.50	-2.40
Japan	0.31	0.90	0.60	-2.00
PRC	3.08	0.00	0.00	-57.00
Hong Kong, China	1.54	7.10	5.20	-35.70
India	7.64	1.20	5.80	-24.00
Indonesia	8.88	10.60	20.70	105.90
Korea, Rep. of	2.11	5.70	1.00	-49.30
Malaysia	4.13	2.20	-0.30	-2.10
Philippines	3.72	4.28	4.33	-14.34
Singapore	2.46	7.65	5.78	18.05
Thailand	2.65	2.60	7.00	-7.70
Viet Nam	7.14	-5.20	-2.70	-9.00

- TABLES & GRAPHS**
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 - ▶ Benchmark Yield Curves - Local Currency Government Bonds
 - ▶ 2-versus-10 Yield Spread Chart
 - ▶ Policy Rate versus Inflation Rate Charts
 - ▶ Credit Default Swap Spreads & Exchange Rate Indexes
 - ▶ Selected Debt Security Issuances
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and remained unchanged from the previous month.

➤ China General Nuclear Power Corporation raised US\$500 million last week from the sale of a 10-year US\$-denominated bond on a 4.0% coupon priced to yield 4.094%. Rizal Commercial Banking Corporation in the Philippines sold a US\$320 million 5.25-year bond carrying a 3.45% coupon last week.

➤ Beijing Automotive Group raised EUR500 million from the sale of a 5-year bond on a 1.9% coupon priced to yield 2.057% yield last week. Meanwhile, Beijing Environment Sanitation Engineering Group priced a EUR200 million 3-year bond on a 1.45% coupon to yield 1.477% last week.

➤ LCY government bond yields fell last week for most tenors in the PRC, Malaysia, and Viet Nam. Yields rose for all maturities in Singapore and for most tenors in Hong Kong, China; Indonesia; the Republic of Korea; the Philippines; and Thailand. Yield spreads between 2- and 10-year tenors widened in the PRC; Hong Kong, China; Indonesia; the Republic of Korea; the Philippines; Thailand; and Viet Nam, while spreads narrowed in Malaysia and Singapore.

Summary Text of News Articles

Consumer Prices Rise in Indonesia and Fall in Thailand in October, Remain Unchanged in Japan in September

Consumer price inflation in Indonesia moderated to 6.25% year-on-year (y-o-y) in October from 6.83% y-o-y in September, according to data from Statistics Indonesia. The slowdown in the y-o-y increase in the Consumer Price Index (CPI) in October stemmed from lower y-o-y price hikes in most expenditure groups, including food.

In Japan, the Consumer Price Index (CPI) remained unchanged on a y-o-y basis in September following a 0.2% y-o-y uptick in August, according to data from Statistics Japan. On a month-on-month (m-o-m) basis, the CPI inched up 0.1% in September.

Thailand's CPI decreased 0.8% y-o-y in October, the 10th consecutive month of y-o-y decline, due to falling energy prices. Between September and October, the CPI inched up 0.2%.

For inflation rate trends in Indonesia, refer to this link:

https://asianbondsonline.adb.org/indonesia/data/marketwatch.php?code=policy_rate_and_inflation_trends

For inflation rate trends in Japan, refer to this link:

https://asianbondsonline.adb.org/japan/data/marketwatch.php?code=policy_rate_and_inflation_trends

For inflation rate trends in Thailand, refer to this link:

https://asianbondsonline.adb.org/thailand/data/marketwatch.php?code=policy_rate_and_inflation_trends

Merchandise Exports and Imports Fall in the Republic of Korea in October, in Hong Kong, China and Thailand in September, in the Philippines in August; Viet Nam's Merchandise Export and Import Growth Decelerate in January–October

Hong Kong, China's merchandise exports fell 4.6% y-o-y in September following a 6.1% y-o-y drop in August, while imports of goods decreased 7.6% y-o-y after posting a 7.4% decline in August, based on data from the Census and Statistics Department. The economy recorded a trade in goods deficit amounting to HKD36.4 billion in September.

The Republic of Korea's exports of goods declined 15.8% y-o-y in October following an 8.4% y-o-y decrease in September. Also, merchandise imports dropped 16.6% y-o-y in October after a 21.8% y-o-y fall in September.

Philippine goods exports fell 6.3% y-o-y in August after slipping 1.8% y-o-y in July, based on data from the Philippine Statistics Authority. Merchandise import growth declined to 4.1% y-o-y in August from 23.0% y-o-y in July. The trade deficit widened to US\$953.9 million in August from US\$373.3 million in August 2014.

Thailand's merchandise exports contracted 5.4% y-o-y in September following a 5.6% y-o-y decrease in August, according to data from Bank of Thailand. Imported items plunged 21.3% y-o-y in September after recording a 10.8% y-o-y decline in August. The country's trade in goods surplus reached US\$4.0 billion in September.

In Viet Nam, merchandise export growth moderated to 8.5% y-o-y in January–October from 9.6% y-o-y in January–September, and merchandise import growth decelerated to 14.3% y-o-y in January–October from 15.9% y-o-y in January–September. The trade deficit in goods totaled US\$4.1 billion in the first 10 months of the year.

Current Account Surplus Widens in the Republic of Korea, Narrows in Thailand in September

The Republic of Korea's current account surplus widened to US\$10.6 billion in September from US\$8.4 billion in August, according to data from the Bank of Korea. Between August and September, the merchandise trade surplus expanded from US\$8.9 billion to US\$12.1 billion, the services income deficit widened from US\$1.3 billion to US\$1.7 billion, the primary income surplus narrowed from US\$0.9 billion to US\$0.8 billion, and the secondary income deficit rose from US\$0.1 billion to US\$0.5 billion.

Thailand's current account surplus narrowed to US\$1.6 billion in September from US\$2.7 billion in August despite a monthly increase in the trade in goods surplus, according to data from the Bank of Thailand. On a quarterly basis, the surplus stood at US\$6.4 billion in 3Q15, an improvement from 2Q15's surplus of US\$6.2 billion; the quarterly increase was largely due to the merchandise trade surplus climbing to US\$9.6 billion in 3Q15 from US\$7.8 billion in 2Q15.

Summary Text of News Articles

Current Account Surplus Widens in the Republic of Korea, Narrows in Thailand in September (cont...)

Hong Kong, China's merchandise exports fell 4.6% y-o-y in September following a 6.1% y-o-y drop in August, while imports of goods decreased 7.6% y-o-y after posting a 7.4% decline in August, based on data from the Census and Statistics Department. The economy recorded a trade in goods deficit amounting to HKD36.4 billion in September.

**The PRC's Manufacturing PMI Remains Unchanged in October;
Japan's Industrial Production Falls in September;
Industrial Production Growth Accelerates in the Republic of Korea in September;
Singapore's Manufacturing Production Contracts in September;
Viet Nam's Industrial Production Growth Decelerates in October**

The People's Republic of China's (PRC) Purchasing Managers Index (PMI) for the manufacturing sector stood at 49.8 in October and remained unchanged from the previous month. (A reading above 50 indicates a generally expanding manufacturing sector, while a reading below 50 reflects a contracting manufacturing sector.)

Industrial production in Japan fell 0.9% y-o-y in September following a 0.4% y-o-y drop in August, according to data from the Ministry of Economy, Trade, and Industry. On a m-o-m basis, industrial production rose 1.0% in September.

Industrial production growth in the Republic of Korea accelerated to 2.4% y-o-y in September from 0.1% y-o-y in August, according to data from Statistics Korea, driven by manufacturing production growth rising to 2.5% y-o-y in September from zero in August. On a m-o-m basis, industrial production growth rose to 1.9% in September from 0.2% in August.

Singapore's manufacturing production contracted 4.8% y-o-y in September following a 7.1% y-o-y decrease in August, according to data from the Economic Development Board, the eighth consecutive month of a y-o-y decrease in manufacturing output. Four out of six industry clusters recorded y-o-y decreases in production in September: electronics, precision engineering, transport engineering, and general manufacturing.

Viet Nam's industrial production growth decelerated to 8.8% y-o-y in October from 10.1% y-o-y in September. In the first 10 months of the year, industrial production grew 9.7% y-o-y. Between September and October, industrial production rose 3.4%.

**China General Nuclear Power Corporation Raises US\$500 Million from 10-Year Bond Sale;
RCBC Sells US\$320 Million 5.25-Year Bond;
Beijing Automotive Group Prices a EUR500 Million 5-Year Bond;
Beijing Environment Sanitation Engineering Group Prices a EUR200 Million 3-Year Bond**

China General Nuclear Power Corporation raised US\$500 million from the sale of a 10-year US\$-denominated bond on a 4.0% coupon and priced to yield 4.094% last week. The bond was issued under the name of China Clean Energy Development. Rizal Commercial Banking Corporation in the Philippines sold a US\$320 million 5.25-year bond carrying a 3.45% coupon last week.

Beijing Automotive Group raised EUR500 million from the sale of a 5-year bond on a 1.9% coupon at a 2.057% yield last week. The bond was issued under BAIC Inalfa Hong Kong Investment. Beijing Environment Sanitation Engineering Group priced a EUR200 million 3-year bond on a 1.45% coupon and priced to yield 1.477% last week.

Selected Government Security Yields

Tip: Zoom-in on the table using the Acrobat zoom tool

3-Month Selected LCY Government Security Yields

Markets	Latest Closing	basis point change from		
		Previous Day*	Previous Week*	1-Jan-15*
US	0.07	1.02	7.12	3.57
EU	-0.27	0.10	-1.60	-22.80
Japan	0.00	0.20	0.20	-0.10
PRC	2.00	-13.00	-6.00	-166.00
Hong Kong, China	0.07	0.00	0.00	-0.80
India	8.31	0.00	0.00	0.00
Korea, Rep. of	1.51	0.20	0.60	-55.60
Malaysia	3.05	-0.60	-1.90	-31.50
Philippines	2.30	52.81	42.80	-7.70
Singapore	1.16	0.00	9.10	48.40
Thailand	1.47	0.01	1.02	-57.70

Close of 30 October 2015

10-Year Selected LCY Government Bond Yields

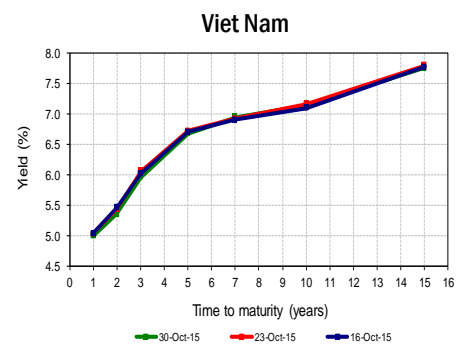
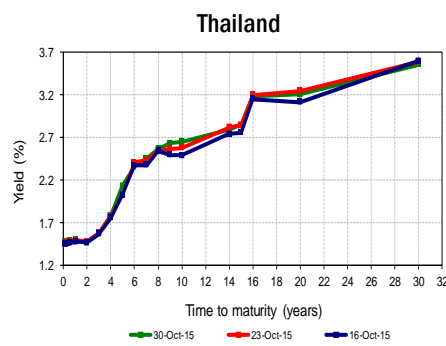
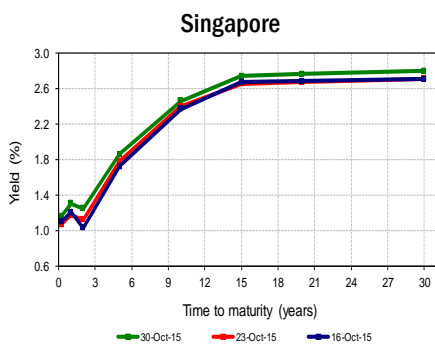
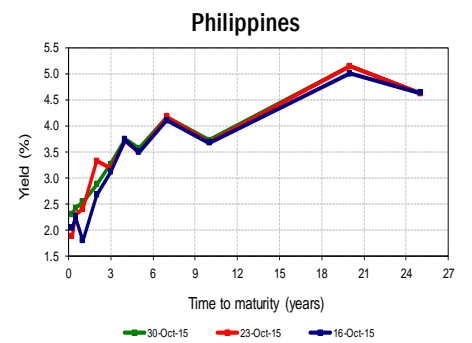
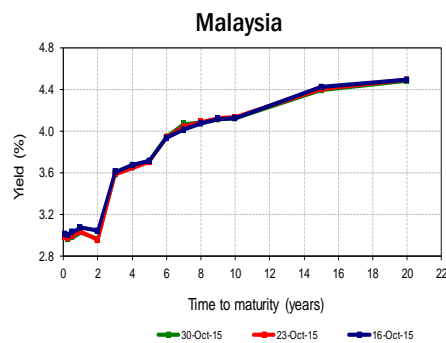
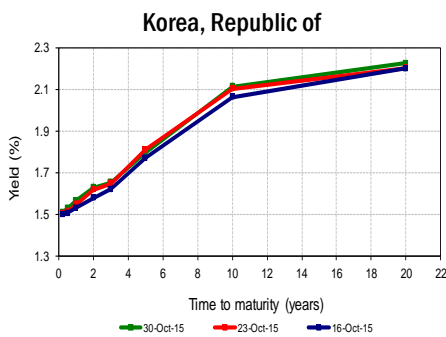
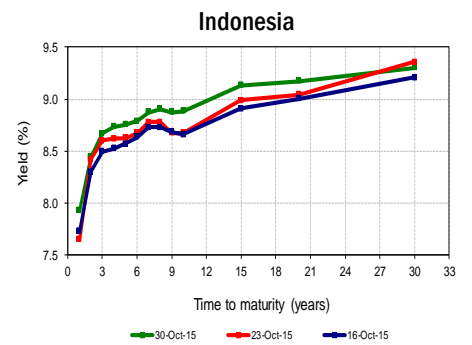
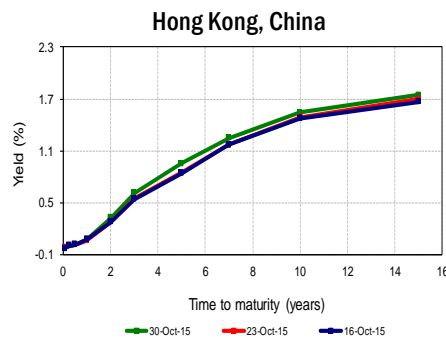
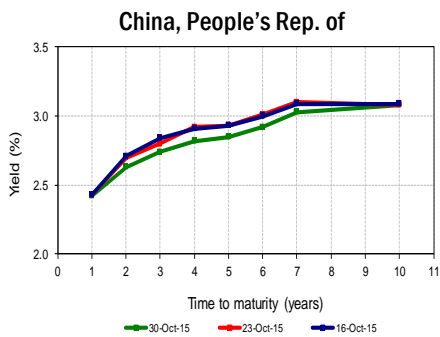
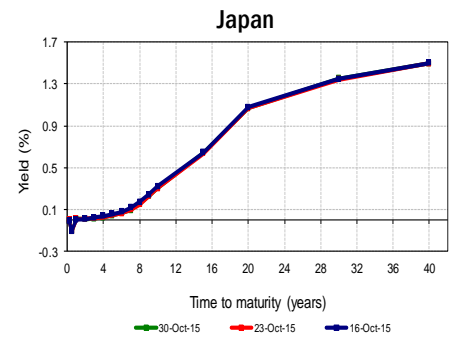
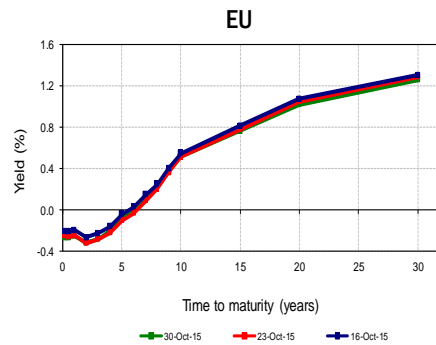
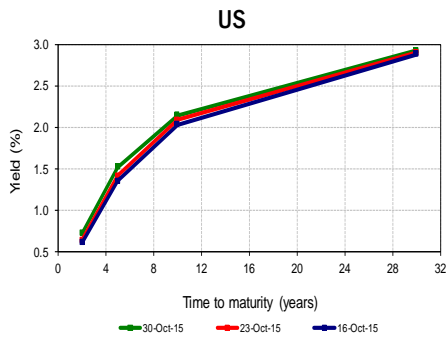
Markets	Latest Closing	basis point change from		
		Previous Day*	Previous Week*	1-Jan-15*
US	2.14	-3.04	5.55	-2.91
EU	0.52	-1.30	0.50	-2.40
Japan	0.31	0.90	0.60	-2.00
PRC	3.08	0.00	0.00	-57.00
Hong Kong, China	1.54	7.10	5.20	-35.70
India	7.64	1.20	5.80	-24.00
Indonesia	8.88	10.60	20.70	105.90
Korea, Rep. of	2.11	5.70	1.00	-49.30
Malaysia	4.13	2.20	-0.30	-2.10
Philippines	3.72	4.28	4.33	-14.34
Singapore	2.46	7.65	5.78	18.05
Thailand	2.65	2.60	7.00	-7.70
Viet Nam	7.14	-5.20	-2.70	-9.00

Close of 30 October 2015

EU = European Union, LCY = local currency, PRC = People's Republic of China, US = United States.
 Source: Based on data from Bloomberg, LP.

Benchmark Yield Curves – LCY Government Bonds

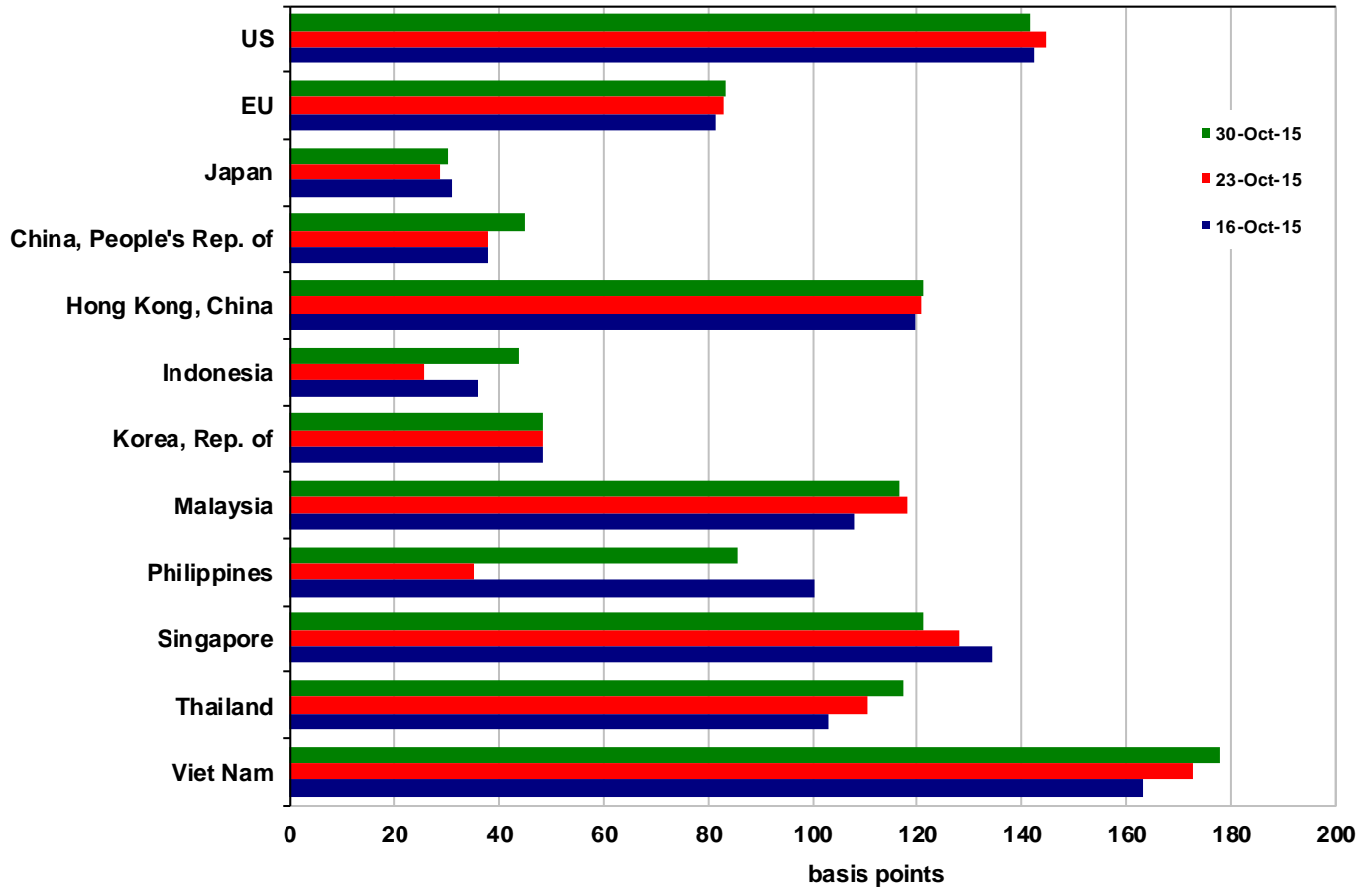
Tip: Zoom-in on the table using the Acrobat zoom tool



EU = European Union, LCY = local currency US = United States.
Source: Based on data from Bloomberg.

2- versus 10- Year Yield Spread Chart

Tip: Zoom-in on the table using the Acrobat zoom tool

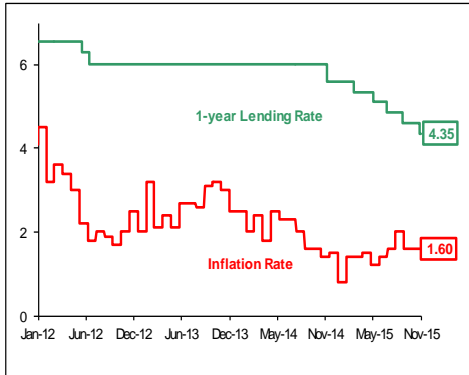


EU = European Union, US = United States.
Source: Based on data from Bloomberg LP.

Policy Rate versus Inflation Rate

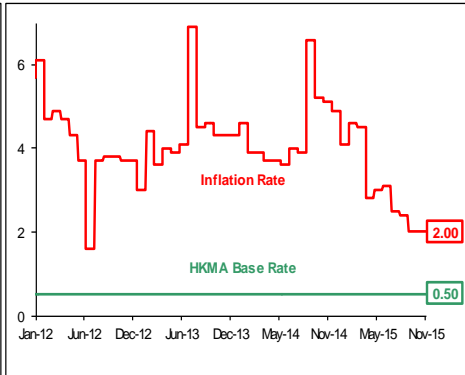
Tip: Zoom-in on the table using the Acrobat zoom tool

China, People's Rep. of



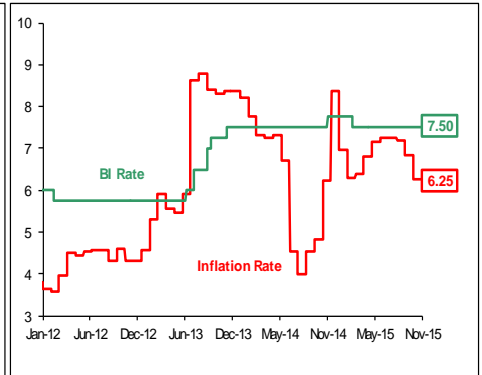
The PRC uses the 1-year lending rate as one of its policy rates.
Source: Bloomberg LP.

Hong Kong, China



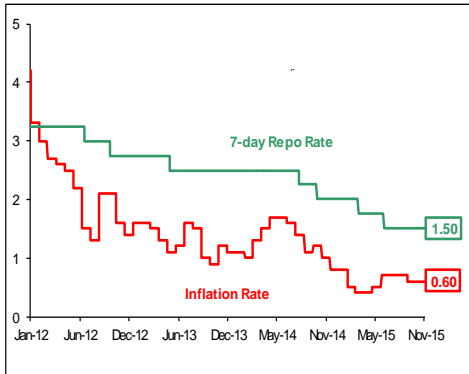
The Hong Kong Monetary Authority maintains a Discount Window Base Rate.
Source: Bloomberg LP.

Indonesia



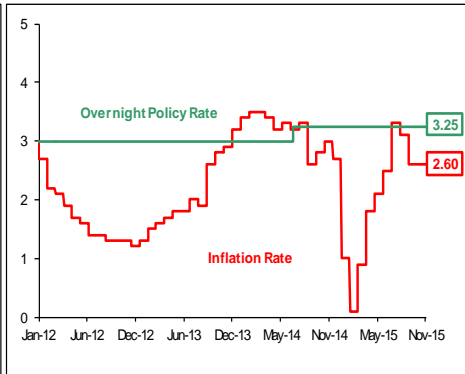
Bank Indonesia uses its reference interest rate (BI rate) as its policy rate.
Source: Bloomberg LP.

Korea, Republic of



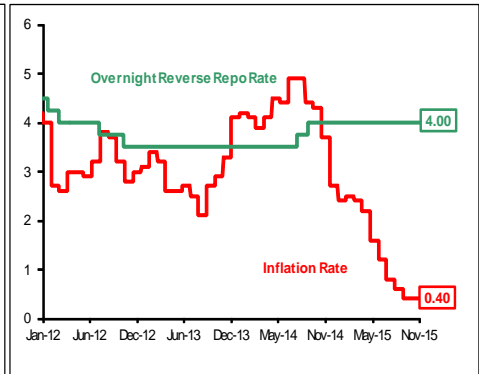
The Bank of Korea shifted its policy rate from the overnight repurchase (repo) rate to the 7-day repo rate in March 2008.
Source: Bloomberg LP.

Malaysia



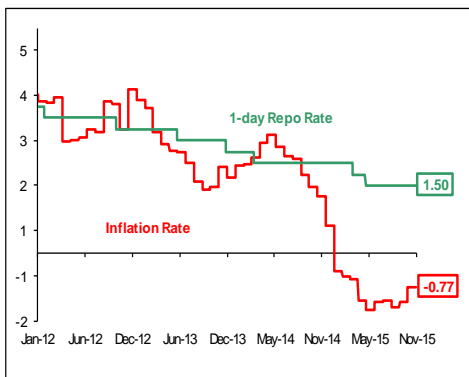
Bank Negara Malaysia uses the overnight policy rate (OPR) as its policy rate.
Source: Bloomberg LP.

Philippines



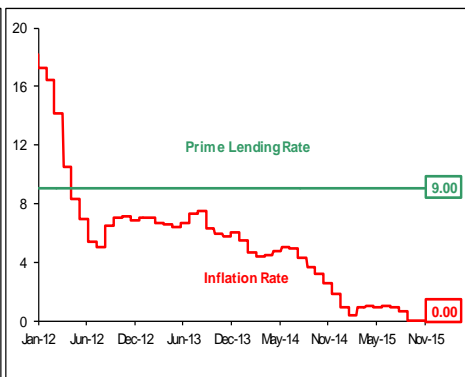
Bangko Sentral uses the Philippine overnight reverse repurchase agreement rate as one of its policy instruments.
Source: Bloomberg LP.

Thailand



The Bank of Thailand replaced the 14-day repurchase rate with the 1-day repurchase rate in January 2007 as its policy rate.
Source: Bloomberg LP.

Viet Nam

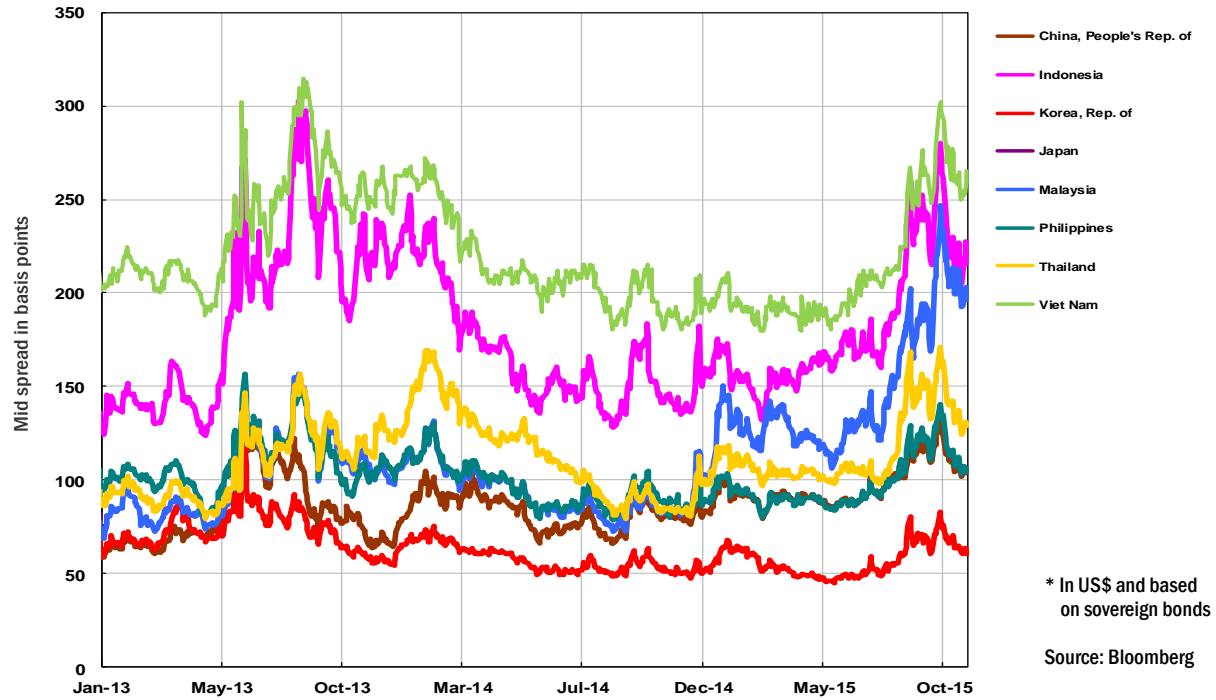


The State Bank of Viet Nam uses a benchmark prime lending rate as its policy rate.
Source: Bloomberg LP.

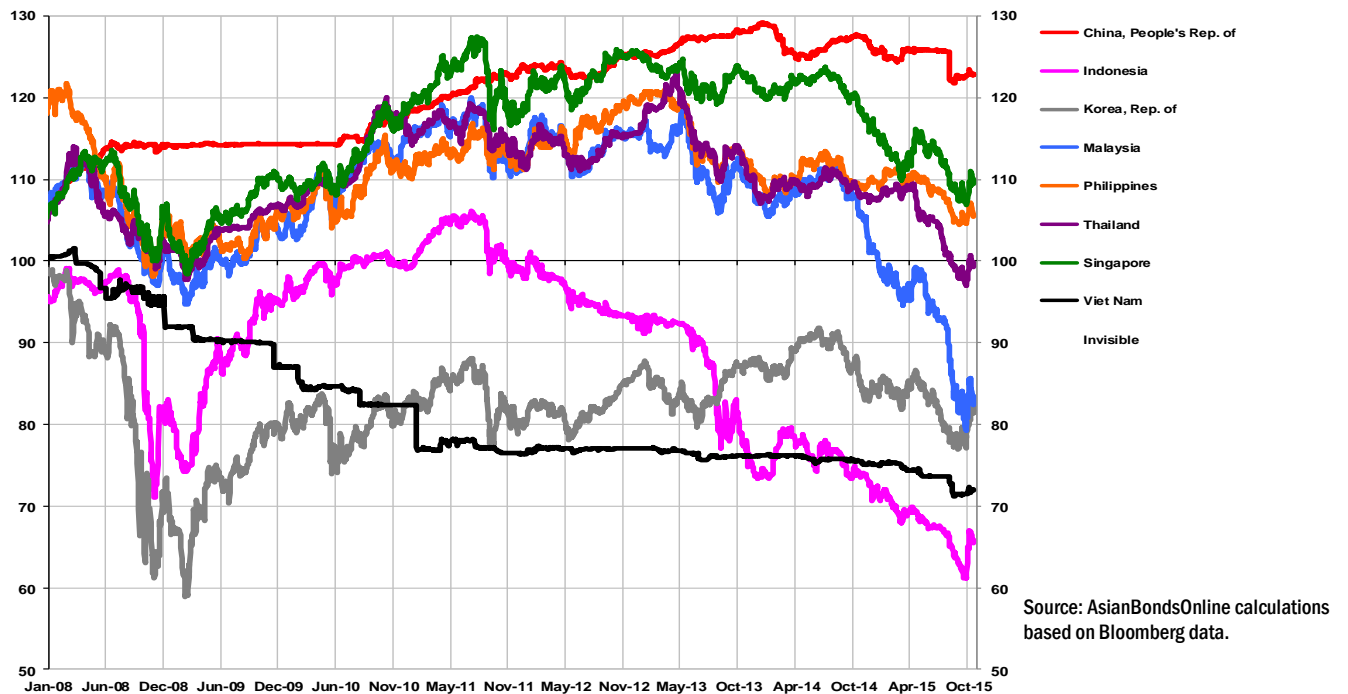
Credit Default Swap Spreads and Exchange Rate Indexes

Tip: Zoom-in on the table using the Acrobat zoom tool

Credit Default Swap Spreads – Senior 5-Year*



Exchange Rate Indexes (vis-à-vis US\$, 2 January 2007=100)



Selected Debt Security Issuances (26 – 30 October 2015)

Tip: Zoom-in on the table using the Acrobat zoom tool

Markets	Auction Date	Type of Security	Average Yield (%)	Coupon (%)	Amount Offered (LCY billion)	Amount Issued (LCY billion)
CN	28-Oct	3-year Treasury Bonds	2.65	2.92	28.00	28.00
	30-Oct	91-day Treasury Bills	2.33		10.00	10.00
HK	27-Oct	91-day Exchange Fund Bills	0.01		34.10	34.10
		182-day Exchange Fund Bills	0.02		13.00	13.00
ID	27-Oct	9-month Treasury Bills	7.06			900.00
		5-year Treasury Bonds	8.59	8.25		1,200.00
		10-year Treasury Bonds	8.63	8.38	7,000.00	4,100.00
		25-year Treasury Bonds	8.94	8.75		2,900.00
		30-year Treasury Bonds	9.20	8.75		900.00
JP	27-Oct	40-year Japanese Government Bonds		1.40	400.00	447.20
KR	26-Oct	91-day Monetary Stabilization Bonds	1.54		1,200.00	1,200.00
		1-year Monetary Stabilization Bonds		1.53	1,000.00	1,000.00
		20-year Korea Treasury Bonds	2.22	2.63	800.00	800.00
MY	29-Oct	20-year Government Investment Issues	4.79	4.79	11.50	1.50
SG	27-Oct	28-day MAS Bills	0.70		0.50	0.50
		84-day MAS Bills	0.76		4.20	4.20
		28-Oct	365-day Treasury Bills	1.09		4.30
TH	26-Oct	28-day Treasury Bills	1.44		15.00	15.00
		182-day Treasury Bills	1.47		8.94	8.94
	27-Oct	91-day Bank of Thailand Bonds	1.46		35.00	35.00
		182-day Bank of Thailand Bonds	1.48		20.00	20.00
		364-day Bank of Thailand Bonds	1.49		35.00	35.00
	28-Oct	13.65-year Government Bonds	2.84	4.88	13.00	13.00
30-Oct	14-day Bank of Thailand Bonds	1.44		35.00	35.00	
VN	28-Oct	5-year Treasury Bonds	6.63		3,000.00	3,000.00
		15-year Treasury Bonds	7.65		1,000.00	892.00

LCY = local currency, MAS = Monetary Authority of Singapore.

Sources: Local market sources and Bloomberg, LP.

Selected Asia Data Releases (3 – 9 November 2015)

Tip: Zoom-in on the table using the Acrobat zoom tool

Economy and Variable	Release Date	Historical Data	Recent Trends
Republic of Korea CPI y-o-y, % OCT	11/03	09/14: 1.1% 10/14: 1.2% 08/15: 0.7% 09/15: 0.6%	Consumer price inflation in the Republic of Korea moderated to 0.6% year-on-year (y-o-y) in September from 0.7% y-o-y in August. In September, four out of twelve expenditure categories in the Consumer Price Index (CPI) posted y-o-y declines, led by transport.
Singapore PMI Index OCT	11/03	09/14: 50.5 10/14: 51.9 08/15: 49.3 09/15: 48.6	Singapore's Purchasing Managers Index (PMI) was below the 50-point threshold for the third month in a row in September at a reading of 48.6.
Thailand 1-Day Repurchase Rate % 4-Nov	11/04	10/14: 2.00% 11/14: 2.00% 09/15: 1.50% 10/15: 1.50%	The Bank of Thailand's (BOT) Monetary Policy Committee decided on 16 September to keep the 1-day repurchase rate steady at 1.50%. This marked the third consecutive time that the BOT maintained the policy rate.
Malaysia BNM Overnight Policy Rate % 5-Nov	11/05	10/14: 3.25% 11/14: 3.25% 09/15: 3.25% 10/15: 3.25%	In its monetary policy meeting held on 11 September, Bank Negara Malaysia decided to maintain its policy rate at 3.25%.
Philippines CPI y-o-y, % OCT	11/05	09/14: 4.4% 10/14: 4.3% 08/15: 0.6% 09/15: 0.4%	Consumer price inflation in Malaysia eased to 0.4% y-o-y in September from 0.6% y-o-y in August.
Indonesia GDP y-o-y, % 3Q15	11/05 to 11/07	2Q14: 5.0% 3Q14: 4.9% 1Q15: 4.7% 2Q15: 4.7%	Economic growth in Indonesia slowed to 4.7% y-o-y in 2Q15 from 4.7% y-o-y in 1Q15.
Malaysia Exports y-o-y, % SEP	11/06	08/14: 1.7% 09/14: 1.9% 07/15: 3.5% 08/15: 4.1%	Exports from Malaysia grew 4.1% y-o-y in August, higher than the 3.5% y-o-y increase posted in July.
Malaysia Trade Balance MYR billion SEP	11/06	08/14: 3.9 09/14: 9.3 07/15: 2.4 08/15: 10.2	Malaysia's trade deficit widened to MYR10.2 billion in August from MYR2.4 billion in July.
People's Republic of China Exports y-o-y, % OCT	11/08	09/14: 15.3% 10/14: 11.6% 08/15: -5.5% 09/15: -3.7%	Exports from the People's Republic of China (PRC) contracted 3.7% y-o-y in September after falling 5.5% y-o-y a month earlier.
People's Republic of China Trade Balance US\$ billion OCT	11/08	09/14: 31.1 10/14: 45.6 08/15: 60.2 09/15: 60.3	The PRC reported a trade surplus amounting to US\$60.3 billion, slightly higher than the trade surplus of US\$60.2 billion in August.
Malaysia Industrial Production y-o-y, % SEP	11/09	08/14: 6.5% 09/14: 5.4% 07/15: 6.1% 08/15: 3.0%	Malaysia's industrial production growth eased to 3.0% y-o-y in August from 6.1% y-o-y in July.

Source: *AsianBondsOnline*, Bloomberg LP, and Reuters.

News Articles: Sources for Further Reading

Tip: Click on link to open a new browser (Acrobat Reader 8); for older versions right-click to open a new browser)

Consumer Prices Rise in Indonesia & Fall in Thailand in October, Remain Unchanged in Japan in September

- [Consumer Price Index](#)
Statistics Indonesia (2 November 2015)
- [Japan September 2015, Ku-area of Tokyo October 2015](#)
Statistics Japan (30 October 2015)
- [Consumer Price Index and Core Consumer Price Index: October 2015](#)
Ministry of Commerce (2 November 2015)

Merchandise Exports and Imports Fall in the Republic of Korea in October, in Hong Kong, China and Thailand in September, in the Philippines in August; Viet Nam's Merchandise Export and Import Growth Decelerate in January–October

- [External merchandise trade statistics for September 2015](#)
Census and Statistics Department (27 October 2015)
- [S. Korea's exports plunge 15.8% pct on-year in Oct.](#)
Yonhap News` (1 November 2015)
- [External Trade Performance: August 2015](#)
Philippine Statistics Authority (27 October 2015)
- [Table Attached to Press Release on Economic and Monetary Conditions in September 2015](#)
Bank of Thailand (30 October 2015)
- [Socio-economic situation in ten months of 2015](#)
General Statistics Office of Viet Nam (26 October 2015)

Current Account Surplus Widens in the Republic of Korea, Narrows in Thailand in September

- [Balance of Payments during September 2015 \(preliminary\)](#)
The Bank of Korea (2 November 2015)
- [Table Attached to Press Release on Economic and Monetary Conditions in Quarter 3 2015](#)
Bank of Thailand (30 October 2015)
- [Table Attached to Press Release on Economic and Monetary Conditions in September 2015](#)
Bank of Thailand (30 October 2015)

The PRC's Manufacturing PMI Remains Unchanged in October; Japan's Industrial Production Falls in September; Industrial Production Growth Accelerates in the Republic of Korea in September; Singapore's Manufacturing Production Contracts in September; Viet Nam's Industrial Production Growth Decelerates in October

- [China Factory Gauges Signal Sluggishness in Old Growth Driver](#)
Bloomberg (2 November 2015)
- [Indices of Industrial Production](#)
Ministry of Economy, Trade and Industry (29 October 2015)
- [Monthly Industrial Statistics, September 2015](#)
Statistics Korea (30 October 2015)
- [Monthly Manufacturing Performance September 2015](#)
Singapore Economic Development Board (26 October 2015)
- [Socio-economic situation in ten months of 2015](#)
General Statistics Office of Viet Nam (26 October 2015)

China General Nuclear Power Corporation Raises US\$500 Million from 10-Year Bond Sale; RCBC Sells US\$320 Million 5.25-Year Bond; Beijing Automotive Group Prices a EUR500 Million 5-Year Bond; Beijing Environment Sanitation Engineering Group Prices a EUR200 Million 3-Year Bond

- [China bonds re-activate supply](#)
FinanceAsia (30 October 2015)
- [BAIC and Rizal mark active day for new issues](#)
FinanceAsia (26 October 2015)

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