ASEAN+3 Sustainable Bonds Highlights

October 2021

Sustainable bond markets in ASEAN+3 continued to expand to USD388.7 billion at the end of September.

Global Sustainable Bond Markets at the End of September 2021

ASEAN+3 is the second-largest regional sustainable bond market in the world, comprising 19.2% of the global total at the end of September.

Green bonds dominate the ASEAN+3 sustainable bond market. Yet, the share of social and sustainability bonds increased from 25.3% at the end of March to 28.4% by end of September.

Issuance Volume of Green, Social, and Sustainability Bonds in ASEAN+3

There is strong momentum in the issuance of sustainable bonds in ASEAN+3, with issuance in the first 3 quarters of 2021 reaching USD165.5 billion, around 180% of the full-year issuance volume in 2020.

ASEAN markets account for 17.1% of the region’s sustainability bonds and 5.9% of green bonds, indicating further growth potential.

Outstanding Green, Social, and Sustainability Bonds in ASEAN+3 by Economy

The financial sector dominates the sustainable bond market in ASEAN+3.