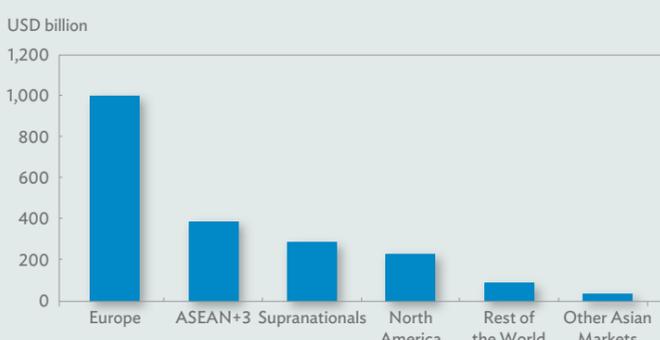


**Sustainable bond markets in ASEAN+3 continued to expand to USD388.7 billion at the end of September.**

**Outstanding Amount of Green, Social, and Sustainability Bonds in ASEAN+3 Markets**



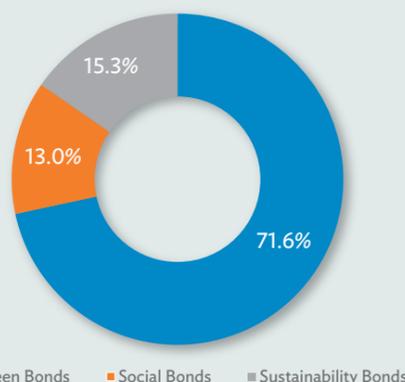
**Global Sustainable Bond Markets at the End of September 2021**



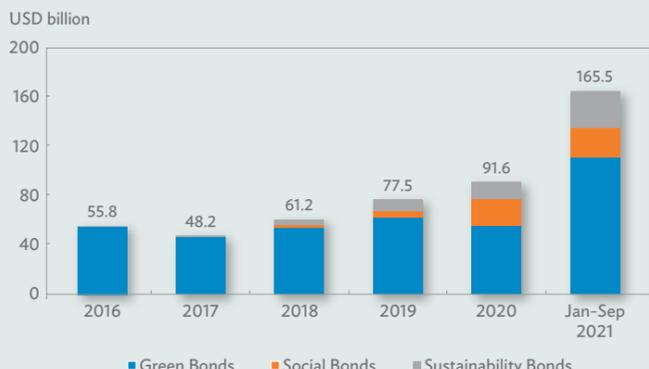
**ASEAN+3 is the second-largest regional sustainable bond market in the world, comprising 19.2% of the global total at the end of September.**

**Green bonds dominate the ASEAN+3 sustainable bond market. Yet, the share of social and sustainability bonds increased from 25.3% at the end of March to 28.4% by end of September.**

**Outstanding Green, Social, and Sustainability Bonds in ASEAN+3 (% share of total)**



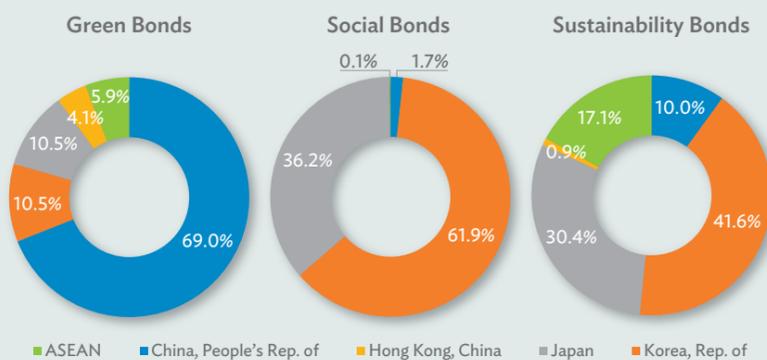
**Issuance Volume of Green, Social, and Sustainability Bonds in ASEAN+3**



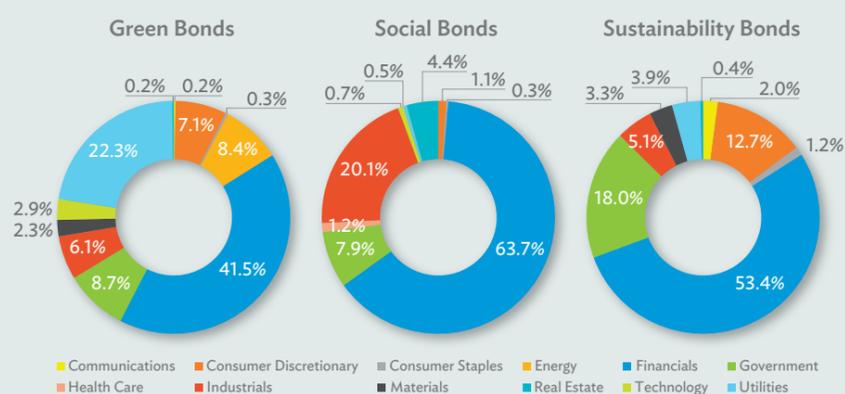
**There is strong momentum in the issuance of sustainable bonds in ASEAN+3, with issuance in the first 3 quarters of 2021 reaching USD165.5 billion, around 180% of the full-year issuance volume in 2020.**

**ASEAN markets account for 17.1% of the region's sustainability bonds and 5.9% of green bonds, indicating further growth potential.**

**Outstanding Green, Social, and Sustainability Bonds in ASEAN+3 by Economy**



**Outstanding Green, Social, and Sustainability Bonds in ASEAN+3 by Sector of Issuer**



**The financial sector dominates the sustainable bond market in ASEAN+3.**

ASEAN = Association of Southeast Asian Nations, USD = United States dollar, y-o-y = year-on-year.

- Notes:
1. Data for green, social, and sustainability bonds as of the end of September 2021 and include both local currency and foreign currency issues.
  2. ASEAN includes the markets of Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Viet Nam.
  3. ASEAN+3 includes ASEAN members plus the People's Republic of China; Hong Kong, China; Japan; and the Republic of Korea.

Source: AsianBondsOnline computations based on Bloomberg LP data.