Green, social, and sustainability bonds outstanding in ASEAN+3 markets reached about USD300 billion at the end of March, accounting for 29% of the global total.

Green bonds and social bonds outstanding in ASEAN+3 markets were mostly issued in local currency, while sustainability bonds, which have both green and social impacts, were largely issued in foreign currency.

Green bonds accounted for 75% of sustainable bonds outstanding at the end of March 2021.

Corporate bonds dominate the region’s sustainable bond market, accounting for nearly 90% of aggregate bonds outstanding at the end of March.

Financial firms are the major issuers of green bonds and sustainability bonds in ASEAN+3 markets. Government issuers dominate regional social bond markets.

Issuers from the People’s Republic of China dominate the outstanding stock of green bonds. Over 50% of social bonds outstanding are accounted for by issuers from the Republic of Korea. ASEAN markets account for 16% of the region’s sustainable bond stock.