



Workshop on Bond Market Development in Emerging East Asia

Sule Shangri-la
Yangon, Myanmar
11 – 12 August 2017

Day 1: 11 August 2017

- 8:00 – 8:30 *Registration*
- 8:30 – 9:00 *Welcome Remarks*
Hiroki Kasahara, Senior Financing Partnerships Specialist, Asian Development Bank Myanmar Resident Mission
- Opening Remarks*
Daw Tin May Oo, Member, Securities and Exchange Commission of Myanmar
- Introduction to the Course*
Donghyun Park, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank
- Pre-validation Exam*
- Workshop Group Photo*
- 9:00 – 9:15 *Introduction to AsianBondsOnline (15)*
Angelica Andrea Cruz, Consultant, AsianBondsOnline
- 9:15 – 9:55 *Overview of Bond Market in Emerging East Asia (20)*
Developing Asia's Economic Outlook (20)
Donghyun Park, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank
- 9:55 – 10:05 *Coffee Break (10)*
- 10:05 – 11:05 *Bond Market Development Experience of Indonesia (60)*
Subhan Noor, Deputy Director for Government Debt Securities Market Development, Directorate General of Budget Financing and Risk Management, Ministry of Finance Indonesia
- 11:05 – 11:45 *Presentation from the Ministry of Planning and Finance (40)*
Daw Si Si Pyone, Deputy Director General, Treasury Department, Ministry of Planning and Finance





- 11:45 – 12:00 *Open Forum (Question and Answer session) (15)*
- 12:00 – 13:00 *Lunch (60)*
- 13:00 – 13:40 *Presentation from the Central Bank of Myanmar (40)*
Daw Nwe Ni Tun, Director, Central Bank of Myanmar
- 13:40 – 14:40 *Bond Market Development Experience of Thailand (60)*
Tada Phutthitada, President, Thai Bond Market Association
- 14:40 – 15:00 *Coffee Break (20)*
- 15:00 – 16:00 *Bond Pricing and Valuation (60)*
Mohd Shaharul Bin K N Zain, Chief Business Officer, Bond Pricing Agency Malaysia
- 16:00 – 16:45 *Thematic Issues in Emerging East Asian Bond Markets (45)*
Shu Tian, Economist, Economic Research and Regional Cooperation Department, Asian Development Bank
Cynthia Petalcorin, Senior Economics Officer, Economic Research and Regional Cooperation Department, Asian Development Bank
- 16:45 – 17:00 *Open Forum (Question and Answer session) (15)*





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Day 2: 12 August 2017

- 8:00 – 8:30 *Registration*
- 8:30 – 9:10 *Presentation from the Securities and Exchange Commission of Myanmar (40)*
Daw Tin May Oo, Member, Securities and Exchange Commission of Myanmar
- 9:10 – 9:25 *Open Forum (Question and Answer session) (15)*
- 9:25 – 9:45 *Coffee Break (20)*
- 9:45 – 10:15 *Bond Basics (30)*
Angelica Andrea Cruz, Consultant, AsianBondsOnline
- 10:15 – 11:00 *Fixed Income Valuation and Derivatives for Risk Hedging (45)*
Russ Jason Lo, Consultant, AsianBondsOnline
- 11:00 – 11:15 *Open Forum (Question and Answer session)(15)*
- 11:15 – 12:00 *Post-validation Exam and Evaluation of the Course*
Presentation of Certificate to Participants
- Closing Remarks*
Donghyun Park, Principal Economist, Economic Research and Regional
Cooperation Department, Asian Development Bank
- U Htay Chun**, Member, Securities and Exchange Commission of Myanmar
- 12:00–13:30 *Lunch*



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