



41st ASEAN+3 Bond Market Forum (ABMF) Meeting

Hybrid Event | 28-29 October 2024
Kuala Lumpur, Malaysia

The 41st ASEAN+3 Bond Market Forum (ABMF) Meeting will be held on 28-29 October 2024 in Kuala Lumpur, Malaysia. The event is co-organized by The Securities Commission Malaysia (SC) and the Asian Development Bank (ADB).

ASEAN+3 Bond Market Forum (ABMF) was established in May 2010 by the finance ministers of the Association of Southeast Asian Nations (ASEAN) plus the People’s Republic of China, Japan, and the Republic of Korea—collectively known as ASEAN+3—under the Asian Bond Markets Initiative (ABMI). The Forum is the only regional platform on which actions and recommendations are reported to the ASEAN+3 policy discussion. It functions to integrate the ASEAN+3 markets through standardization and harmonization of regulations and market practices as well as market infrastructures relating to cross-border bond transactions.

ABMF meetings are held three times a year, bringing together more than 100 experts from the ministries of finance, central banks, securities market regulators, central securities depositories, securities exchanges and market operators, financial market associations as well as major financial institutions and IT vendors in the region. The forum is open to experts who are interested in financial market developments and regional financial cooperation.

The Securities Commission Malaysia (SC) was established on 1 March 1993 under the Securities Commission Act 1993 (SCA). A self-funded statutory body entrusted with the responsibility to regulate and develop the Malaysian capital market.

The SC has direct responsibility for rule-making, enforcing regulations pertaining to the capital market, ensuring sustainable market growth and development, supervising capital market activities and market institutions including the exchanges, clearing houses and registered market operators, and regulating all entities and persons licensed under the Capital Markets and Services Act 2007. Based on the SCA, the SC reports to the Minister of Finance and our accounts are tabled in Parliament annually.

In addition to the regular updates on the ABMF activities, the 41st ABMF Meeting will also discuss Sustainable Financing and the Role of Ethics. According to the International Sustainable Standards Board¹, “sustainability is the ability of a company to sustainably maintain resources and relationships with and manage its dependencies and impacts within its whole business ecosystem”. “Sustainability is a condition for a company to access over

¹ <https://www.ifrs.org/news-and-events/news/2022/12/issb-describes-the-concept-of-sustainability/>

time the resources and relationships needed, such as financial, human, and natural, ensuring their proper preservation, development, and regeneration”. “By referring to this articulation of the value creation process, a company will be better placed to explain to its investors how it is working sustainably within its business ecosystem—addressing the impacts, risks, and opportunities that can affect its performance and prospects—to ultimately deliver financial value for investors”. In other words, there is no conflict between seeking monetary return and social well-being. ESG entails transparency, fairness, and high moral in business that will shape a company’s reputation and success. In this context, the meeting will discuss recent discussions in Islamic finance and traditional social values in East Asia.

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| DAY 1 (Mon): 28 October | ASEAN+3 Bond Market Forum - Sustainable Financing and the Role of Ethics |
| DAY 2 (Tue): 29 October | ASEAN+3 Bond Market Forum - ABMI Update |
| DAY 3 (Wed): 30 October | Cross-Border Settlement Infrastructure Forum (members only) |

DAY 1: MONDAY, 28 OCTOBER 2024

SUSTAINABLE FINANCING AND THE ROLE OF ETHICS

| TIME | PROGRAM |
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| Sustainable Financing and the Role of Ethics | |
| 09:30 - 09:40 | Opening remarks by ADB and Sustainable Finance Institute Asia (SFIA) |
| 09:40 – 9:50 | Welcoming Speech by Dato’ Mohammad Faiz Azmi, Chairman, SC Malaysia |
| 09:50 – 10:00 | Welcoming Speech by Datuk Johan Mahmood Merican, Secretary General of Treasury, Ministry of Finance |
| GROUP PHOTO | |
| 10:00 - 10:55 | <p>Session 1: Analects and Abacus: The Corporate Philosophy of Eiichi Shibusawa, Father of Japanese Capitalism</p> <p>Panelist:</p> <ul style="list-style-type: none"> - Mr. Ken Shibusawa, CEO, Shibusawa & Company - Dato’ Mohammad Faiz Azmi, Chairman, SC Malaysia <p>Moderator: Satoru Yamadera, Advisor, ADB</p> |
| 10:55 - 11:10 | <i>Coffee Break</i> |
| 11:10 - 11:40 | <p>Session 2: Maqasid Shariah “The meaning of Shariah” Ethical behavior in the context of the Islamic Sukuk market</p> <p>Presenter: Pn Sharifatul Hanizah Said Ali, Executive Director, SC Malaysia</p> |
| 11:40 - 12:45 | <p>Session 3: Blended Finance: Leveraging Public Partnerships Support for Sustainable Development</p> <p>Panelists:</p> <ul style="list-style-type: none"> - Ms Christina Cheah, Managing Director, Global Banking, HSBC Malaysia - Ms Feng Chang, Global Sustainable Finance Group, Bank of America (VIRTUAL) - Ms. Christine Engstrom, Senior Director, Financial Sector Group, ADB - Dr Wong Huei Ching, Executive Director, SC Malaysia - Datin Ezreen Eliza Zulkiplee, CEO, CIMB Commerce Trustee Berhad & CIMB Islamic Trustee Berhad a.k.a CIMB Trustee Group <p>Moderator: Mr Eugene Wong, CEO, Sustainable Finance Institute Asia (SFIA)</p> |
| 12:45 - 13:35 | <i>LUNCH</i> |
| 13:35 - 14:00 | Tour of IOSCO Hub Malaysia |

| TIME | PROGRAM |
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| 14:00 - 14:20 | <p>Session 4: Greenwashing: The Palm Oil Experience</p> <p>Presenters:</p> <ul style="list-style-type: none"> - Ms Leela Barrock, Chief Communication Officer, SD Guthrie |
| 14:20 - 14:50 | <p>Session 5: Advancing ASEAN and Malaysian Carbon Market</p> <p>Panelists:</p> <ul style="list-style-type: none"> - Dr Chen Wei-nee, Head of Carbon Market, Bursa Malaysia - Dr Renard Siew, Group Head of Corporate Sustainability, Yinson <p>Moderator: Mr Arshad Nuval Othman, Head of Sustainable Finance, CIMB Islamic</p> |
| 14:50 - 15:20 | <p>Session 6: Climate Adaptation: Navigating the Intersection of Corporate Responsibility and Environmental Sustainability</p> <p>Speakers:</p> <ul style="list-style-type: none"> - Mr. Eugene Wong, CEO, SFIA - Ms. Allinnettes Go Adigue, Head of the ASEAN Regional Hub, Global Reporting Initiative (GRI) - Ms. Naparat Sriwanvit, Chief Finance, Accounting and Risk Management Officer, Central Pattana |
| 15:20 - 15:40 | Coffee break |
| 15:40 - 16:35 | <p>Session 7: ABMI Update on Sustainable Finance</p> <ul style="list-style-type: none"> - Progress to date since the last meeting by Mr Kosintr Puongsophol, Senior Financial Sector Specialist (20 min) - Development of sectoral transition pathways by Mr Sho Hayashi, Project Officer on Energy, Economic Research Institute for Asean and East Asia (ERIA) (20 min) - How to mitigate the data gap and data collection by Mr Thin Ngoc Tran, Financial Market Specialist (Climate Financing), ADB (20 min) |
| 16:35 - 16:45 | Wrap-up by ADB |



DAY 2: TUESDAY, 29 OCTOBER 2024

ABMF UPDATE

| TIME | PROGRAM |
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| SUB-FORUM 1 | |
| 09:30 - 09:35 | Welcome Remarks by Mr. Hitoshi Izumi , Sub-Forum 1 Chair |
| 09:35 - 10:05 | Session 8: ABMF Update - ABO Update and ABM Research (15 min) by Dr. Donghyun Park, Economic Advisor (Strategic Knowledge Initiative), ADB - ABMF Briefs by Mr Satooru Yamadera , Advisor, ADB (15 min) |
| 10:05 - 10:30 | Session 9: Country Update: Brunei Darussalam - Mrs Nurhuaida Damit , Executive Director of Monetary Management, BDCB |
| 10:30 – 10:50 | <i>Coffee Break</i> |
| 10:50 - 11:30 | Session 10: Country Update: People’s Republic of China - Support to sustainable finance by Ms. Rui Zhu , Manager and Team Hhead of Sustainable Finance, Center for Fixed Income Business, The Shenzhen Stock Exchange (SZSE) [20 min] - Support to sustainable finance by Ms. Huang Xin , Director of International Department and Ms. Dong Yanmeng , Associate Director of Innovation Department, The National Association of Financial Market Institutional Investors (NAFMII) [20 min] |
| 11:30 - 12:00 | Session 11: Green nudging, green investment: evidence from China Presenters: Ms. Shu Tian , Principal Economist and Ms. Mai Lin Villaruel , Senior Economics Officer, ADB - green nudging and green investment - stringency in climate policy and ESG fund flows |
| 12:00 - 12:30 | Session 12: Accelerated Settlement – Considerations for APAC Markets - Nellie Dagdag, Managing Director for APAC Marketing & Communications and Regional Administrative Manager for Asia Pacific, DTCC |
| 12:30 - 13:30 | <i>Lunch</i> |
| SUB-FORUM 2 | |
| 13:30 - 13:35 | Opening Remarks by Mr. Jonghoon Park , Sub-Forum 2 Chair |

| TIME | PROGRAM |
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| 13:35 - 14:00 | Session 13: ISO 20022 implementation Mr. Masayuki Tagai, Convenor of the ISO 20022 Registration Management Group, JP Morgan (VIRTUAL) |
| 14:00 - 14:30 | Session 14: Standardization of FX Regulatory Reporting Ms. Roselle Dime, ABMF Consultant, ADB Q&A |
| 14:30 - 15:00 | Session 15: LEI Regulatory Reporting environments update Mr. Alexandre Kech, CEO, Global Legal Entity Identifier Foundation (GLEIF) |
| 15:00 - 15:30 | <i>Coffee Break</i> |
| 15:30 - 16:30 | Session 16: Tri-party repo – the current use cases of Asian government bonds for cross-border transactions <ul style="list-style-type: none"> - Ms. Zhanying Li, Chief Product Officer (APAC), Euroclear Bank SA/NV (HK Branch) - Mr. Davin Cheung, APAC Head (Collateral & Financing Solution), Clearstream SG - Mr. Robert Evans, Executive Director – APAC Head of Triparty, J.P. Morgan HK - Mr. Robert Turner, Head of CCM APAC, Bank of New York Mellon SG Moderator: Mr Satoru Yamadera, Advisor, ADB Q&A |
| 16:30 - 16:40 | Wrap-up by ADB |