



ASIAN BOND MARKETS INITIATIVE  
ASEAN+3 Bond Market Forum (ABMF)



# 38th ASEAN+3 Bond Market Forum (ABMF) Meeting

Hybrid Event

11-12 September 2023 | Busan, Republic of Korea



The 38<sup>th</sup> ASEAN+3 Bond Market Forum (ABMF) Meeting will be held on 11-12 September 2023. The event is co-organized by the Korea Securities Depository (KSD) and the Asian Development Bank (ADB).

The [ASEAN+3 Bond Market Forum \(ABMF\)](#) was established in May 2010 by the finance ministers of the Association of Southeast Asian Nations (ASEAN) plus the People's Republic of China, Japan, and the Republic of Korea—collectively known as ASEAN+3—under the Asian Bond Markets Initiative (ABMI). The Forum is the only regional platform of which actions and recommendations are reported to the ASEAN+3 policy discussion. It functions to integrate the ASEAN+3 markets through standardization and

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harmonization of regulations and market practices as well as market infrastructures relating to cross-border bond transactions.

ABMF meetings are held three times a year, bringing together more than 100 experts from the ministries of finance, central banks, securities market regulators, central securities depositories, securities exchanges and market operators, financial market associations as well as major financial institutions and IT vendors in the region. The forum is open to experts who are interested in financial market developments and regional financial cooperation.

[Korea Securities Depository \(KSD\)](#) is the central securities depository (CSD) of Korea, serves the purpose of supporting the development of the capital market by providing a wide range of securities services including the issuance and distribution of securities.

KSD was established as a special corporation of a public nature (Article 294, Financial Investment Services and Capital Markets Act). The participants of KSD comprise financial institutions including securities companies, banks, insurance companies and foreign investors. Since KSD has direct impact on the market, there are several mechanisms to ensure the fairness and transparency of its activities, and KSD is supervised by regulatory bodies such as the Financial Services Commission and Financial Supervisory Service.

In addition to the regular updates on the ABMF activities, the 38th ABMF Meeting will discuss the following issues:

- **11 September 2023:** Development of Korean Bond Market
- **12 September 2023:** Sustainable Development of ASEAN+3 Markets

# DAY 1 – 11 SEPTEMBER 2023

## - DEVELOPMENT OF KOREAN BOND MARKET -

TIME	PROGRAM
<b>Special Session about Korea Financial Market</b>	
09:30 – 10:00	<b>Registration</b>
10:00 – 10:05	<b>Welcome Remarks</b> by Mr. Soonho Lee, Chairman and CEO, <b>Korea Securities Depository (KSD)</b>
10:05 – 10:10	<b>Congratulatory Remarks</b> by Mr. Joongbeom Shin, Director General, <b>Korea Ministry of Economy and Finance (KMOEF)</b>
10:10 – 10:15	<b>Opening Remarks</b> by Mr. Satoru Yamadera, Advisor, <b>Asian Development Bank (ADB)</b>
10:15 – 10:45	<b>Keynote Presentation: Introduction of Korean Capital Markets and its Developments</b> Speaker: Mr. Youngdo Kim, Senior Research Fellow, <b>Korea Institute of Finance</b>
10:45 – 11:00	<b>Group Photo Session</b>
11:00 – 13:00	<b>Lunch</b>
<b>Sub-Forum 2</b>	
13:00 – 13:05	<b>Opening Remarks</b> by Mr. Seungkwon Lee, Director, Global Securities Settlement Department, <b>KSD</b>
13:05 – 13:35	<b>Session 1: Omnibus Account System for Foreigners' KTB Investment</b> - Mr. Keukjin Choi, Team Head of Global Financial Services Team, Global Cooperation Department, <b>KSD</b> <b>Q&amp;A</b>
13:35 – 15:15	<b>Session 2: Korea Bond Market Guide Update</b> - Recent developments in Korean bond market and related government measures by <b>ADB Secretariat (20min)</b> - Panel Discussion: Korean bond market from foreign investors' perspective (60min) <b>Panelist:</b> 1. Ms. Heeyoun Lee, Director, Citibank 2. Mr. Sangjoon Park, Director, Deutsche Bank 3. Ms. Jisoo Han, Director, HBSC <b>Moderator: Mr. Satoru Yamadera, Advisor, ADB</b> <b>Q&amp;A</b>
15:15 – 15:35	<b>Coffee Break</b>
15:35 – 16:05	<b>Session 3: Development Status and Future Prospect for the Legalization of Digital Assets in Korea</b> - Mr. Jungho Lee, Team Head of Legal Affairs Team, Risk Management Department, <b>KSD</b> <b>Q&amp;A</b>
16:05 – 16:20	<b>Wrap-up by ADB</b>

**DAY 2 – 12 SEPTEMBER 2023**  
**-SUSTAINABLE DEVELOPMENT OF ASEAN+3 MARKETS-**

TIME	PROGRAM
<b>Sub-Forum 1</b>	
09:00 – 09:30	<b>Registration</b>
09:30 – 09:35	<b>Opening Remarks</b> by Mr. Masahiro Takada, <b>Sub-Forum 1 Chair</b>
09:35 – 10:15	<b>Session 4: Risk Free Reference Rate of Korea, the Benchmark Rate as the Post-LIBOR Standard</b> - Mr. Jonghyeok Bae, Team Head of KOFR Planning Team, Risk-Free Rate Calculation & Publication Department, <b>KSD</b> <b>Q&amp;A</b>
10:15 – 10:35	<b>Session 5: Climate Risk Awareness and Fund Trading of Individual Investors</b> - Dr. Donghyun Park, Advisor, <b>ADB</b> <b>Q&amp;A</b>
10:35 – 10:50	<b>Coffee Break</b>
10:50 – 11:35	<b>Session 6: Update of TF2 &amp; TF3 under the ABMI</b> - Update on the Asian Bond Online by Dr. Donghyun Park, Advisor, <b>ADB</b> (15min) - Standardization of FX regulatory reporting by Roselle Dime, ABMF Consultant, <b>ADB</b> (30min) <b>[Virtual]</b> <b>Q&amp;A</b>
11:35 – 13:00	<b>Lunch</b>
13:00 – 13:20	<b>Session 7: Update of TF1 under the ABMI</b> - Update on the TA activities under TF1 by Mr. Kosintr Puongsophol, Senior Financial Sector Specialist, <b>ADB</b> (20min)
13:20 – 14:20	<b>Session 8: Overview and Progress of ASEAN+3 ESG and Transition Finance</b> - Development of transition finance-related guidelines in ASEAN by Mr. Eugene Wong, CEO, <b>Sustainable Finance Institute Asia</b> (20min) - Panel Discussion: Progress of the Plus Three’s ESG and Transition Finance Guidelines (30 min) <b>Panelist:</b> <ol style="list-style-type: none"> <li>Mr. Kwang Il Kim, Director, Korea Financial Services Commission <b>[Virtual]</b></li> <li>Mr. Satoshi Ikeda, Chief Sustainable Finance Officer, Japan Financial Services Agency <b>[Virtual]</b></li> <li>Mr. Lei Yao, Director, People’s Bank of China <b>[Virtual]</b></li> </ol> <b>Moderator: Mr. Satoru Yamadera</b> , Advisor, <b>ADB</b> <b>Q&amp;A</b>
14:20 – 14:35	<b>Coffee Break</b>
14:35 – 15:35	<b>Session 9: Panel discussion: Sustainability Reporting: Developing Reliable and Credible Metrics and Targets</b> <b>Panelist:</b> <ol style="list-style-type: none"> <li>Mr. Shinji Ayuha, Senior Stewardship Officer, Stewardship Development</li> </ol>

	<p>Department, Sumitomo Mitsui Trust Asset Management, Inc (SMTAM)</p> <ol style="list-style-type: none"> <li>2. Ms. Mantana Boonyalai, Assistant Vice President, Business Process Improvement and Innovation Development Department, Export-Import Bank of Thailand <b>[Virtual]</b></li> <li>3. Mr. Ken Yamaguchi, Research Director, Mitsubishi Research Institute Inc <b>[Virtual]</b></li> <li>4. Mr. Masaaki Nagamura, Fellow International Initiatives, Tokio Marine Holdings <b>[Virtual]</b></li> </ol> <p><b>Moderator: Mr. Kosintr Puongsophol</b>, Senior Financial Sector Specialist, <b>ADB</b></p> <p><b>Q&amp;A</b></p>
15:35 – 16:20	<p><b>Session 10: Introduction of the Developments of the Capital Markets in Mongolia, Azerbaijan, and Uzbekistan</b></p> <p>- Developments and current situations of the capital markets in Mongolia, Azerbaijan, and Uzbekistan by the three delegations</p> <ol style="list-style-type: none"> <li>1. Ms. Umeyra Ibrahimova, Head of Department, Central Bank of Azerbaijan</li> <li>2. Mr. Tumurkhuyag Batsuuri, Head of Division, Financial Regulatory Commission of Mongolia</li> <li>3. Mr. Amirkhon Muydinov, Chief Specialist, Ministry of Economy and Finance of Uzbekistan</li> </ol>
16:20 – 16:30	<b>Wrap-up by ADB</b>