



ASIAN BOND MARKETS INITIATIVE
ASEAN+3 Bond Market Forum (ABMF)



38th ASEAN+3 Bond Market Forum (ABMF) Meeting

Hybrid Event

11-12 September 2023 | Busan, Republic of Korea

The 38th ASEAN+3 Bond Market Forum (ABMF) Meeting will be held on 11-12 September 2023. The event is co-organized by the Korea Securities Depository (KSD) and the Asian Development Bank (ADB).

The [ASEAN+3 Bond Market Forum \(ABMF\)](#) was established in May 2010 by the finance ministers of the Association of Southeast Asian Nations (ASEAN) plus the People's Republic of China, Japan, and the Republic of Korea—collectively known as ASEAN+3—under the Asian Bond Markets Initiative (ABMI). The Forum is the only regional platform of which actions and recommendations are reported to the ASEAN+3 policy discussion. It functions to integrate the ASEAN+3 markets through standardization and harmonization of regulations and market practices as well as market infrastructures relating to cross-border bond transactions.

ABMF meetings are held three times a year, bringing together more than 100 experts from the ministries of finance, central banks, securities market regulators, central securities depositories, securities exchanges and market operators, financial market associations as well as major financial institutions and IT vendors in the region. The forum is open to experts who are interested in financial market developments and regional financial cooperation.

[Korea Securities Depository \(KSD\)](#) is the central securities depository (CSD) of Korea, serves the purpose of supporting the development of the capital market by providing a wide range of securities services including the issuance and distribution of securities.

KSD was established as a special corporation of a public nature (Article 294, Financial Investment Services and Capital Markets Act). The participants of KSD comprise financial institutions including securities companies, banks, insurance companies and foreign investors. Since KSD has direct impact on the market, there are several mechanisms to ensure the fairness and transparency of its activities, and KSD is supervised by regulatory bodies such as the Financial Services Commission and Financial Supervisory Service.

In addition to the regular updates on the ABMF activities, the 38th ABMF Meeting will discuss the following issues:

- **11 September 2023:** Development of Korean Bond Market
- **12 September 2023:** Sustainable Development of ASEAN+3 Markets

DAY 2 – 12 SEPTEMBER 2023

-SUSTAINABLE DEVELOPMENT OF ASEAN+3 MARKETS-

TIME	PROGRAM
Sub-Forum 1	
09:00 – 09:30	Registration
09:30 – 09:35	Opening Remarks by Mr. Masahiro Takada, Sub-Forum 1 Chair
09:35 – 10:15	Session 4: Risk Free Reference Rate of Korea, the Benchmark Rate as the Post-LIBOR Standard - Mr. Jonghyeok Bae, Team Head of KOFR Planning Team, Risk-Free Rate Calculation & Publication Department, KSD (view presentation) Q&A
10:15 – 10:35	Session 5: Climate Risk Awareness and Fund Trading of Individual Investors - Dr. Donghyun Park, Advisor, ADB Q&A
10:35 – 10:50	Coffee Break
10:50 – 11:35	Session 6: Update of TF2 & TF3 under the ABMI - Update on the Asian Bond Online by Dr. Donghyun Park, Advisor, ADB (15min) (view presentation) - Standardization of FX regulatory reporting by Roselle Dime, ABMF Consultant, ADB (30min) [Virtual] (view presentation) Q&A
11:35 – 13:00	Lunch
13:00 – 13:20	Session 7: Update of TF1 under the ABMI - Update on the TA activities under TF1 by Mr. Kosintr Puongsophol, Senior Financial Sector Specialist, ADB (20min) (view presentation)
13:20 – 14:20	Session 8: Overview and Progress of ASEAN+3 ESG and Transition Finance - Development of transition finance-related guidelines in ASEAN by Mr. Eugene Wong, CEO, Sustainable Finance Institute Asia (20min) (view presentation) - Panel Discussion: Progress of the Plus Three’s ESG and Transition Finance Guidelines (30 min) Panelist: 1. Mr. Kwang Il Kim, Director, Korea Financial Services Commission [Virtual] (view presentation) 2. Mr. Satoshi Ikeda, Chief Sustainable Finance Officer, Japan Financial Services Agency [Virtual] 3. Mr. Lei Yao, Director, People’s Bank of China [Virtual] Moderator: Mr. Satoru Yamadera , Advisor, ADB Q&A
14:20 – 14:35	Coffee Break

14:35 – 15:35	<p>Session 9: Panel discussion: Sustainability Reporting: Developing Reliable and Credible Metrics and Targets</p> <p>Panelist:</p> <ol style="list-style-type: none"> 1. Mr. Shinji Ayuha, Senior Stewardship Officer, Stewardship Development Department, Sumitomo Mitsui Trust Asset Management, Inc (SMTAM) 2. Ms. Mantana Boonyalai, Assistant Vice President, Business Process Improvement and Innovation Development Department, Export-Import Bank of Thailand [Virtual] (view presentation) 3. Mr. Ken Yamaguchi, Research Director, Mitsubishi Research Institute Inc [Virtual] 4. Mr. Masaaki Nagamura, Fellow International Initiatives, Tokio Marine Holdings [Virtual] <p>Moderator: Mr. Kosintr Puongsophol, Senior Financial Sector Specialist, ADB</p> <p>Q&A</p>
15:35 – 16:20	<p>Session 10: Introduction of the Developments of the Capital Markets in Mongolia, Azerbaijan, and Uzbekistan</p> <p>- Developments and current situations of the capital markets in Mongolia, Azerbaijan, and Uzbekistan by the three delegations</p> <ol style="list-style-type: none"> 1. Ms. Umeyra Ibrahimova, Head of Department, Central Bank of Azerbaijan (view presentation) 2. Mr. Tumurkhuyag Batsuuri, Head of Division, Financial Regulatory Commission of Mongolia (view presentation) 3. Mr. Amirkhon Muydinov, Chief Specialist, Ministry of Economy and Finance of Uzbekistan (view presentation)
16:20 – 16:30	<p>Wrap-up by ADB</p>