



ASIAN BOND MARKETS INITIATIVE  
ASEAN+3 Bond Market Forum (ABMF)



# 38th ASEAN+3 Bond Market Forum (ABMF) Meeting

Hybrid Event

11-12 September 2023 | Busan, Republic of Korea

The 38<sup>th</sup> ASEAN+3 Bond Market Forum (ABMF) Meeting will be held on 11-12 September 2023. The event is co-organized by the Korea Securities Depository (KSD) and the Asian Development Bank (ADB).

The [ASEAN+3 Bond Market Forum \(ABMF\)](#) was established in May 2010 by the finance ministers of the Association of Southeast Asian Nations (ASEAN) plus the People's Republic of China, Japan, and the Republic of Korea—collectively known as ASEAN+3—under the Asian Bond Markets Initiative (ABMI). The Forum is the only regional platform of which actions and recommendations are reported to the ASEAN+3 policy discussion. It functions to integrate the ASEAN+3 markets through standardization and harmonization of regulations and market practices as well as market infrastructures relating to cross-border bond transactions.

ABMF meetings are held three times a year, bringing together more than 100 experts from the ministries of finance, central banks, securities market regulators, central securities depositories, securities exchanges and market operators, financial market associations as well as major financial institutions and IT vendors in the region. The forum is open to experts who are interested in financial market developments and regional financial cooperation.

[Korea Securities Depository \(KSD\)](#) is the central securities depository (CSD) of Korea, serves the purpose of supporting the development of the capital market by providing a wide range of securities services including the issuance and distribution of securities.

KSD was established as a special corporation of a public nature (Article 294, Financial Investment Services and Capital Markets Act). The participants of KSD comprise financial institutions including securities companies, banks, insurance companies and foreign investors. Since KSD has direct impact on the market, there are several mechanisms to ensure the fairness and transparency of its activities, and KSD is supervised by regulatory bodies such as the Financial Services Commission and Financial Supervisory Service.

In addition to the regular updates on the ABMF activities, the 38th ABMF Meeting will discuss the following issues:

- **11 September 2023:** Development of Korean Bond Market
- **12 September 2023:** Sustainable Development of ASEAN+3 Markets

# DAY 1 – 11 SEPTEMBER 2023

## - DEVELOPMENT OF KOREAN BOND MARKET -

TIME	PROGRAM
<b>Special Session about Korea Financial Market</b>	
09:30 – 10:00	<b>Registration</b>
10:00 – 10:05	<b>Welcome Remarks</b> by Mr. Soonho Lee, Chairman and CEO, <b>Korea Securities Depository (KSD)</b>
10:05 – 10:10	<b>Congratulatory Remarks</b> by Mr. Joongbeom Shin, Director General, <b>Korea Ministry of Economy and Finance (KMOEF)</b>
10:10 – 10:15	<b>Opening Remarks</b> by Mr. Satoru Yamadera, Advisor, <b>Asian Development Bank (ADB)</b>
10:15 – 10:45	<b>Keynote Presentation: Introduction of Korean Capital Markets and its Developments</b> Speaker: Mr. Youngdo Kim, Senior Research Fellow, <b>Korea Institute of Finance</b> ( <a href="#">view presentation</a> )
10:45 – 11:00	<b>Group Photo Session</b> ( <a href="#">view photo</a> )
11:00 – 13:00	<b>Lunch</b>
<b>Sub-Forum 2</b>	
13:00 – 13:05	<b>Opening Remarks</b> by Mr. Seungkwon Lee, Director, Global Securities Settlement Department, <b>KSD</b>
13:05 – 13:35	<b>Session 1: Omnibus Account System for Foreigners' KTB Investment</b> - Mr. Keukjin Choi, Team Head of Global Financial Services Team, Global Cooperation Department, <b>KSD</b> ( <a href="#">view presentation</a> ) <b>Q&amp;A</b>
13:35 – 15:15	<b>Session 2: Korea Bond Market Guide Update</b> - Recent developments in Korean bond market and related government measures by <b>ADB Secretariat</b> (20min) ( <a href="#">view presentation</a> ) - Panel Discussion: Korean bond market from foreign investors' perspective (60min) <b>Panelist:</b> 1. Ms. Heeyoun Lee, Director, Citibank ( <a href="#">view presentation</a> ) 2. Mr. Sangjoon Park, Director, Deutsche Bank 3. Ms. Jisoo Han, Director, HBSC <b>Moderator: Mr. Satoru Yamadera</b> , Advisor, ADB <b>Q&amp;A</b>
15:15 – 15:35	<b>Coffee Break</b>
15:35 – 16:05	<b>Session 3: Development Status and Future Prospect for the Legalization of Digital Assets in Korea</b> - Mr. Jungho Lee, Team Head of Legal Affairs Team, Risk Management Department, <b>KSD</b> ( <a href="#">view presentation</a> ) <b>Q&amp;A</b>

16:05 – 16:20

**Wrap-up by ADB**