



ADB

Webinar

Easier Capital Raising with Green and Sustainable Labeling

23 June 2021

09:00 A.M.–11:30 A.M. | Jakarta Time, via Zoom



I. Background

Globally, the thematic bond market has grown and matured in recent years. As the narratives of climate resilience and attainment of the Sustainable Development Goals have emerged, the world has begun to consider thematic bonds issuance—such as green bonds, sustainability bonds, blue bonds, and similar bonds—to cater to specific needs.

The Government of Indonesia has taken progressive steps in strengthening the national green and sustainable finance landscape by encouraging public as well as private sector issuers to contribute to climate action and sustainable development. The Financial Services Authority (OJK) developed a green bond regulation in December 2017 and recently issued Indonesia’s Sustainable Finance Roadmap, 2021–2025. In the same spirit, the Ministry of Finance has issued sovereign green *sukuk* amounting to \$2.75 billion (in the global market) and \$6.8 trillion (in the retail market) since 2018, following the implementation of Climate Budget Tagging to identify and monitor government expenditures for climate change adaptation and mitigation projects.

The Government of Indonesia has shown the pioneering role that government can play in harnessing untapped financial resources to enable green, low-carbon development. Leveraging this momentum, there is an opportunity to support the growth of the green bond market and address some of the obstacles to issuing green and sustainable financing instruments, particularly in the local market.

Reflecting on both the need and opportunity present in the domestic market, as well as the potential for broadening the scope and base for issuance, the United Nations Development Programme (UNDP) and Asian Development Bank (ADB) will organize a webinar aims to build confidence of local finance professionals involved in capital raising, enabling them to present their clients with the option to broaden their investor base and reduce execution risks by appropriately labeling green and sustainable transactions. UNDP and ADB will also present on available resources to highlight the various streams of support on offer for issuers and intermediaries.

II. Objectives

The objectives of this second webinar are as follows:

- target finance professionals who are actively involved in capital-raising transactions in Indonesia and other ASEAN+3 countries;
- present best practices, lessons learned, and experiences in preparing and issuing green and sustainability thematic bonds, including opportunities and challenges;
- highlight the benefits of labeling the transaction for each of the parties involved in the deal;
- provide clarity on the technical assistance available from UNDP, ADB and other partners; and
- encourage more issuance of green and sustainability thematic bonds, including at the subnational level, to accelerate progress toward a more sustainable domestic financial system.

AGENDA

TIME	TOPIC
09:00 – 09:15	Opening Remarks by the Chairman of Indonesia Sustainable Finance Initiative Delivered by: Mrs. Ety Yuniarti, Division Head of Market, Portofolio, and Enterprise Risk Management of PT Bank Rakyat Indonesia
09:15 – 09:25	Overview of the State of Sustainable Finance Market in ASEAN (view presentation) Cedric Rimaud, ASEAN Program Manager, Climate Bonds Initiative (CBI)
09:25 – 09:35	SDGs Impact Standards for Bonds (view presentation) Fabienne Michaux, Director of UNDP SDG Impact, UNDP
09:35 – 09:55	Green, Blue, and Sustainable Bonds: Key Definitions and the Labeling Process (view presentation) Rob Fowler, Sustainable Finance Consultant, ADB
09:55 – 10:25	Benefits and Risks in Labeling Transactions: Key Insights for Deal Teams <ol style="list-style-type: none">1. Mr. Nana Riana, Directorate of Sharia Financing, Directorate of Budget Financing and Risk Management, Ministry of Finance, Republic of Indonesia (view presentation)2. Mrs. Ety Yuniarti, Division Head of Market, Portofolio, and Enterprise Risk Management of PT Bank Rakyat Indonesia (Persero) Tbk (view presentation) Moderator: Rob Fowler, Sustainable Finance Expert, ADB
10:25 – 10:55	Discussion (Q&A)
10:55 – 11:20	Technical Assistance Roadmap for Thematic Bonds in Indonesia: Resources for Issuers, Banks, and Service Providers (view presentation) Muhammad Didi Hardiana, Head of Innovative Finance Lab, UNDP Kosintr Puongsophol, Financial Sector Specialist, ADB Karthik Iyer, Senior Sustainable Finance and Capital Markets Expert, ACGF
11.20 – 11.30	Concluding Remarks and Next Steps Kosintr Puongsophol, Financial Sector Specialist, ADB Muhammad Didi Hardiana, Head of Innovative Finance Lab, UNDP