



31ST ASEAN+3 BOND MARKET FORUM (ABMF) MEETING AND OTHER RELEVANT EVENTS

24-28 June 2019 / Daito Bunka University (DBU), Tokyo, Japan

The ASEAN+3 Bond Market Forum (ABMF) was established in May 2010 by the finance ministers of the Association of Southeast Asian Nations (ASEAN) plus the People's Republic of China, Japan, and the Republic of Korea—collectively known as ASEAN+3—under the Asian Bond Markets Initiative (ABMI). The Forum is the only regional platform of which actions and recommendations are reported to the ASEAN+3 policy discussion. It functions to integrate the ASEAN+3 markets through standardization and harmonization of regulations and market practices as well as market infrastructures relating to cross-border bond transactions.

Since its establishment, the ABMF has produced various outputs and created impacts. In 2012, the ABMF released the ASEAN+3 Bond Market Guide, the first officially recognized publication of bond market regulations and settlement procedures in ASEAN+3 economies. The market guide helped narrow information gaps and increase market transparency, which was often regarded as the biggest barrier to market entry. In 2014, to provide policy recommendations to standardize securities transaction flows in the region, ABMF published the Sub-Forum 1 (SF1) Phase 2 Report: Proposal on ASEAN+3 Multi-Currency Bond Issuance Framework (AMBIF) as a regionally standardized bond issuance framework, and the Sub-Forum 2 (SF2) Phase 2 Report: ASEAN+3 Information on Transaction Flows and Settlement Infrastructures. After the endorsement of both reports by the ASEAN+3 finance ministers in 2015, ABMF released two Phase 3 reports: Implementation of the AMBIF: ABMF SF1 Phase 3 Report, and Harmonization and Standardization of Bond Market Infrastructures in ASEAN+3: ABMF SF2 Phase 3 Report. The SF1 Phase 3 report contained the Single Submission Form (SSF) to be utilized in the markets participating in AMBIF and explained the procedures for issuing an AMBIF bond. The SF2 Phase 3 report (i) identified and agreed upon key transactional financial messages to be harmonized and standardized to facilitate cross-border bond transactions, and (ii) successfully demonstrated the readiness of the region to implement key international standards such as ISO 20022 by 2025. As a result, implementation of ISO 20022 was included as one of the strategic measures for financial integration in the ASEAN Economic Community Blueprint 2025.

ABMF meetings are held three times a year, bringing together more than 100 experts from the ministries of finance, central banks, securities market regulators, central securities depositories, securities exchanges and market operators, financial market associations as well as major financial institutions and IT vendors in the region. The forum is open to experts who are interested in bond market developments and regional financial cooperation.

The 31st ABMF will be organized jointly by the APEC Business Advisory Council/Asia Pacific Financial Forum, XBRL International, and kindly hosted by Daito Bunka University. Tentatively, the Forum plans to discuss:

- the recent bond market developments in the region;
- good practices to develop a local currency bond market;
- regulatory issues such as the benchmark reform and its impact on Asia;
- technology to improve regulation and regulatory reporting;
- the account structure study to contribute to standardization of know-your-customer (KYC) procedures;
- other issues relevant to bond market development.



DAY 1 – 24 JUNE 2019
VENUE: 1ST FLOOR HALL, DAITO BUNKA KAIKAN OF DBU
2-4-21 TOKUMARU, ITABASHI-KU, TOKYO

Sub-Forum 1 Meeting

TIME	PROGRAM
ABMF Sub Forum 1 (SF1) Meeting	
09:00 – 09:30	Registration
09:30 – 09:40	Welcome Remarks by Mr. Hirofumi Kadowaki, President, Daito Bunka University
09:40 – 09:50	Opening Remarks by Mr. Toshio Oya, Deputy Director-General, International Bureau, Ministry of Finance of Japan
09:50 – 09:55	Photo Session
09:55 – 10:00	Opening by Mr. Koji Ito, SF1 Chair
10:00 – 10:45	Session 1: ABMI and Progress of Bond Market Development in Asia <ul style="list-style-type: none"> - Good Practices for Developing a Local Currency Bond Market by ADB secretariat - PRC Exchange Bond Market (30 min) by SSE and SZSE - Mongolia (15 min) by MMOF
10:45 – 11:00	<i>Coffee Break</i>
11:00 – 11:15	Session 2: Update of Credit Guarantee and Investment Facility (CGIF) by Mr. Kiyoshi Nishimura, CGIF
11:15 – 12:00	Session 3: Update on Bond Market Development Support by Technical Assistance and Coordination Team (TACT) by TACT consultants (Daiwa Institute of Research and Nomura Research Institute) <ul style="list-style-type: none"> - Viet Nam (NRI) - Myanmar (DIR) - Philippines (DIR)
12:00 – 12:30	Session 4: Recent Developments in Asian bond markets by ABO team
12:30 – 12:40	Session 5: Bond market-related macroeconomic updates by Mr. Yasuto Watanabe, Deputy-Director, ASEAN+3 Macroeconomic Research Office (AMRO)
12:40 – 14:00	<i>Lunch</i>
14:00 – 15:00	Session 6: Benchmark Reform and its Impact on Asia <ul style="list-style-type: none"> - What is the Benchmark reform? – regulator’s perspective by Ms. Simonetta Iannotti, FSB (20 min) - What is the Benchmark reform? – market’s view by Ms. Tomoko Morita, ISDA (20 min) - Possible impact on emerging Asia by Mr. Edmund Lee and Nick Burrough, Bloomberg (20 min)
15:00 – 15:15	<i>Coffee Break</i>



TIME	PROGRAM
ABMF Sub Forum 1 (SF1) Meeting	
15:15 – 16:20	<p>Session 7: Panel discussion - Benchmark Reform and its Impact on Asia</p> <ul style="list-style-type: none"> - Preparation and discussion in developed markets - Possible impacts on emerging Asia and potential risks and disruptions - what do we need to consider and prepare? <p>Panelists</p> <ul style="list-style-type: none"> - Ms. Simonetta Iannotti, FSB - Ms. Tomoko Morita, ISDA - Mr. Taro Matsuura, MUFG - Mr. Matthew Chan, Executive Director, Head of Policy & Regulatory Affairs ASIFMA - Ms. Vicky Cheng, Bloomberg <p>Moderator</p> <ul style="list-style-type: none"> - Mr. Satoru Yamadera, Principal Financial Sector Specialist, ADB
16:20 – 16:30	Closing Remarks by ADB and SF1 Chair



DAY 2 – 25 JUNE 2019
VENUE: 1ST FLOOR HALL, DAITO BUNKA KAIKAN OF DBU
2-4-21 TOKUMARU, ITABASHI-KU, TOKYO

Sub-Forum 2 Meeting

TIME	PROGRAM
ABMF Sub Forum 2 (SF2) Meeting	
09:00 – 09:30	Registration
09:30 – 09:35	Opening Remarks by Mr. Seung-Kwon Lee, SF2 Chair
09:35 - 10:15	Session 8: Regional Financial Stability and Cross-Border Collateral <ul style="list-style-type: none"> - Overview of regional safety-net by Mr. Namsung Kim, AMRO (20 min) - Regulatory risk mitigation and necessary consideration for more sound regional financial systems by Satoru Yamadera, ADB (20 min)
10:15 - 11:10	Session 9: Technology to Improve Regulatory Reporting – RegTech <ul style="list-style-type: none"> - Technological trend and evolution by Satoru Yamadera, ADB (10 min) - Use of Artificial Intelligence, Optical Character Recognition (OCR), and Robotics Process Automation (RPA) by Mr. Takuya Nakagawa, Manager, RPA Solution Group, NTT Data (45 min)
11:10 – 11:30	<i>Coffee Break</i>
11:30 – 12:30	Session 10: Account Structure Study and Standardization of KYC by ABMF international expert <ul style="list-style-type: none"> - Recommendation to ASEAN+3 (30 min) - Comments from international experts (30 min) Mr. Masayuki Tagai, Network Management; Mr. Boon Hiong Chan, Deutsche Bank; Mr. Stephen Bruce, Ernst & Young
12:30 – 14:00	<i>Lunch, (name of function room)</i>
14:00 – 15:00	Session 11: FinTech and RegTech Each speaker presents potential use case of technology for finance, regulation, and supervision <ul style="list-style-type: none"> - RegTech case in Europe by John Turner, XBRL International (30 min) - Legal Entity Identifier (LEI) for FinTech and RegTech (30 min) by Mr. Hiroshi Nakatake, Managing Director, Transaction Banking Division, MUFG Bank & Mr. Masayuki Tagai, Managing Director, Network Management
15:00 – 15:20	<i>Coffee Break</i>
15:20 – 16:25	Session 12: Panel Discussion: How can technology improve the region’s regulatory environment and support market integration? <ul style="list-style-type: none"> - Use of technology to improve finance - Recommendation for KYC process and use of LEI - Implication for regional market integration



TIME	PROGRAM
ABMF Sub Forum 2 (SF2) Meeting	
	Panelist <ul style="list-style-type: none">- Ms. Kaori Horaguchi, ISDA (Tokyo)- Mr. Julius Caesar Parrenas, APEC Business Advisory Council- Mr. Boon-Hiong Chan, Director, Global Head of Market Advocacy, Deutsche Bank- Ms. Meiko Morioka, Manager, SWIFT- Mr. Peter Mcmillan, Bloomberg- Mr. Yoshiaki Wada, Chair XBRL Asia Round Table Moderator <ul style="list-style-type: none">- Satoru Yamadera, ADB
16:25 – 16:30	Wrap-up by ADB and SF2 Chair

DAY 3 – 26 JUNE 2019

VENUE: 1ST FLOOR HALL, DAITO BUNKA KAIKAN OF DBU
2-4-21 TOKUMARU, ITABASHI-KU, TOKYO

ABMF – XBRL JOINT ASIAN ROUNDTABLE (PART 1)

ASEAN+3 BOND MARKET FORUM (ABMF) – EXTENSIBLE BUSINESS REPORTING LANGUAGE (XBRL) JOINT ASIAN ROUNDTABLE “CREATING THE FUTURE: SUPTECH AND REGTECH POWERED BY STANDARDS AND STRUCTURED DATA”	
TIME	PROGRAM
09:00 – 09:15	Registration
09:15 – 09:25	Welcome Remarks by Mr. Kyosuke Wagai, Chairman of XBRL Japan, Co-host
09:25 – 09:35	Remarks by Dean of Faculty of Business Administration, Daito Bunka University
09:35 – 10:05	Report from XII by Mr. John Turner, CEO XBRL International
<u>Recent Trends in Automated Regulatory Reporting and Supervisory Information Collection</u>	
10:05 – 10:45	Key note Session 1: Digital innovation and Regulation – US cases FDIC XBRL and Fintech Update (Mr. Mark Montoya, Webex 20 min) SEC (Mr. Mike Willis, Mr. Jonathan Ingram, Webex 20 min)
10:45 – 11:00	<i>Coffee break</i>
11:00-11:30	Key note session 2: SupTech case in Japan by Mr. Daisuke Nakai, JFSA
11:30-12:00	Key note Session 3: Regulatory Modernization – India’s case by Mr. Prithwis Jana, Reserve Bank of India
12:00 – 12:40	Wrap-up Panel 1: The Future of Regulation - With technologies, what becomes possible? Panelist - Mr. Daisuke Nakai, JFSA - Mr. Prithwis Jana, RBI - Mr. Michal Piechocki, BR-AG - Mr. Satoru Yamadera, ADB Moderator - Mr. Yoshiaki Wada, Chair XBRL Asia Round Table
12:40 – 13:40	<i>Lunch</i>
13:40 – 14:10	Key note Session 4: XBRL and ESG reporting by Mr. Toshikazu Otsuka, NTT Data Institute of Management Consulting
14:10 – 14:40	Key note Session 5: XBRL and Artificial Intelligence by Mr. Shogo Oyama, XBRL

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TIME	PROGRAM
	Japan
14:40 – 15:00	<i>Coffee break</i>
15:00 – 16:20	<p>Wrap-up Panel 2 : Text mining, Artificial Intelligence, and technology to overcome difference in languages</p> <ul style="list-style-type: none"> - Technology trend - How we can integrate the markets with technologies <p>Presentation:</p> <ul style="list-style-type: none"> - The PRA’s approach to Regtech, Mr. Nick Vaughan, BOE, (Webex 15 min) - XBRL and the new approach to data collection in the Bank of Russia, Ms. Olga Goncharova, Central Bank of the Russian Federation(20 min) - Data and AI: how we can design trusted future, Mr. Masatomo Goto, Fujitsu (20 min) <p>Panelist</p> <ul style="list-style-type: none"> - Mr. Masatomo Goto, Fujitsu - Ms. Olga Goncharova, Central Bank of Russian Federation - Mr. Satoru Yamadera, ADB - Mr. John Turner, CEO XBRL International <p>Moderator</p> <ul style="list-style-type: none"> - Mr. Yoshiaki Wada, Chair XBRL Asia Round Table
16:20 – 16:30	Wrap up
18:30 –	<p>Welcome reception hosted by XBRL Japan AL TEATRO, Ikebukuro (https://alteatro.gorp.jp/) at Tokyo Metropolitan Theatre (https://www.geigeki.jp/english/access/index.html)</p>

DAY 4 – 27 JUNE 2019

VENUE: ITABASHI CAMPUS OF DBU

ABMF – XBRL JOINT ASIAN ROUNDTABLE (PART 2)

VENUE: ROOM 10202 (BUILDING No.1), ITABASHI CAMPUS OF DBU

ASEAN+3 BOND MARKET FORUM (ABMF) – EXTENSIBLE BUSINESS REPORTING LANGUAGE (XBRL) JOINT ASIAN ROUNDTABLE “CREATING THE FUTURE: SUPTECH AND REGTECH POWERED BY STANDARDS AND STRUCTURED DATA”	
TIME	PROGRAM
09:00 – 09:15	Registration
09:30 – 10:30	Update from members Mr. Tom Leahy, Vizor, Implementing Structured Data Collections (20minutes) Ms. Connie Chen PwC China (20 minutes) Mr. Alexander Panjaitan /Ms. Diandini Susalit IDX (20minutes)
10:30 – 10:50	<i>Coffee break</i>
10:50 -11:30	Update from members Albert Chou Taiwan Stock Exchange (20minutes) Yongjune Chung XBRL Korea (20minutes)
11:30 – 12:00	Wrap-up panel
12:00 -12:30	Technical update from XII, by Mr. John Turner, CEO XBRL International
12:30 – 13:30	<i>Lunch</i>
13:30 – 14:00	Vendor session Ms. Avey Starr, Managing Director, Seating Inc. Mr. K Balachandran, IRIS Mr. Raymond Connolly, Vizor Mr. Tadashi Okai, Fujitsu Mr. Yuichiro Nakayama, NTT Data System Technologies Mr. Michal Piechocki, BR-AG
14:00 – 14:45	Wrap up
15:00 – 16:00	Campus Tour (Discover Daito Bunka University)

DAY 5 – 28 JUNE 2019

(Restricted to Registered Participants for 28 June Only)

Future of Technology Day

The participants are cordially invited for a half-day NTT site visit.



NTT DATA Corporation

Toyosu Center Building, 3-3, Toyosu 3-chome
Koto-ku, Tokyo 135-6033, Japan

NTT DATA, one of the ABMF international experts, will provide ASEAN+3 policymakers and infrastructure operators with a half-day program titled “Future Technology Day” on the morning of Friday, June 28.

The program will provide a unique opportunity for them to know cutting-edge information and communications technologies (ICT) that may have the potential for solving a wide range of economic and social problems in their respective countries.

NTT DATA is part of the NTT Group, a world-leading ICT conglomerates that originates from a government-owned company called Nippon Telegraph and Telephone Public Corporation (privatized in 1985). The company specializes in data processing and communications in the Group and provides ICT services ranging from consulting and system development to outsourcing business.

Participants will be invited to the premises of NTT DATA. Several presentations and demonstrations will be done based on the latest technologies, not only those already adopted in commercial products/services but also those still in their infancy.

NTT DATA CORPORATION
SITE VISIT SCHEDULE
 (RESTRICTED TO REGISTERED PARTICIPANTS FOR 28 JUNE ONLY)

TIME	PROGRAM
08:45 - 09:00	<p>Roll call</p> <ul style="list-style-type: none"> ❖ Transportation by bus will be provided from from two pick-up points: <ul style="list-style-type: none"> ➤ (1) Hotel Metropolitan Ikebukuro ➤ (2) Sunshine City Prince Hotel ❖ Bus assignment for participants staying at other hotels are as follows: <ul style="list-style-type: none"> ➤ (1) Hotel Metropolitan Ikebukuro: APA Hotel Ikebukuro-Eki-Kitaguchi and Super Hotel LOHAS Ikebukuro-Eki Kitaguchi ➤ (2) Sunshine City Prince Hotel Bus: Centurion Hotel Ikebukuro ➤ Participants who did not provide their hotel name should proceed to Hotel Metropolitan Ikebukuro (1) <p><i>Note: Bus will leave the hotel at exactly 9:00AM</i></p>
09:00	Exact Time of Departure
09:00 - 10:00	Travel Time
10:00 - 10:15	<p>Arrival</p> <ul style="list-style-type: none"> - Conducts procedures for entering the building and moving to the meeting room.
10:15 – 11:45	<p>Program</p> <ul style="list-style-type: none"> - Welcome speech and introductory video - The four groups enjoy the same presentations and demonstrations but in different order. - Examples of demonstrations (subject to change): High-resolution digital 3D map, tactile technology for navigation, and virtual reality for working at dangerous high places.
11:45 – 12:00	<p>Wrap up</p> <ul style="list-style-type: none"> - Moving back to the building entrance.
12:00	<p>Depart for Ikebukuro</p> <ul style="list-style-type: none"> - The bus may stop by at several places to drop off participants (e.g., Ginza and JR Tokyo Station).