



APEC Business Advisory Council



Robert T. Huang
Entrepreneurship Center
of Kyushu University



28TH ASEAN+3 BOND MARKET FORUM (ABMF) MEETING AND RELEVANT MEETINGS

18-21 June 2018 / Seinan Gakuin University, Fukuoka City, Japan

DAY 1 – 18 JUNE 2018

VENUE: MULTI-PURPOSE HALL, 1ST FLOOR, CENTENNIAL HALL

How financial innovation can link and integrate Asia?

Emerging financial innovation to support intraregional trade and investments: business application in Japan and Asia

Jointly Hosted by

APEC Business Advisory Council/Asia Pacific Financial Forum, Kyushu University, and ADB

TIME	PROGRAM
08:30 – 09:00	Registration
09:00 – 09:15	Welcome Remarks by Mr. Yutaka Aso, Chairperson of Fukuoka Directive Council, Chairperson of Kyushu Economic Federation / Chairman of ASO Cement Co., Ltd.
09:30 – 09:50	Keynote Address: How can Fintech be harnessed by regulators? by Mr. Motonobu Matsuo, Deputy Director-General, FSA
09:50 – 10:20	Session 1: Fintech and financial service in global context by Mr. Chikahisa Sumi, Director, Regional Office for Asia and the Pacific, IMF - How technology is changing financial landscape? - How technology can support developments?
10:20 – 10:50	Session 2: How financial innovation can link and integrate Asia? by Mr. Satoru Yamadera, Principal Financial Sector Specialist, ADB - Asia is moving from manufacturing base to consumer markets - Dynamics of convergence and divergence in the region - How financial innovation can help integrating Asia?
10:50 – 11:05	<i>Coffee Break</i>
11:05 – 12:10	Session 3: Crypto-currency: How real? How useful? Crypto-currency and Exchange (30 min): - What is its function? What went wrong? What has improved? by Mr. So Saito, Representative Lawyer, So Law Office and Legal Advisor to Blockchain Association Can central bank issue a crypto-currency? (30 min) - Distributed Ledger technology (DLT) to support issuance by Mr. Kazumasa Miyazawa, COO, Soramitsu

	Q&A moderated by ADB (10 min)
12:10 – 12:45	<p>Session 4: Fintech and Trade and Supply Chain Finance</p> <ul style="list-style-type: none"> - DLT to support trade finance <p>by Dr. Julius Caesar Parreñas, Coordinator, Asia-Pacific Financial Forum (APFF) and Senior Advisor, Mizuho Bank Ltd. Mr. Thomas Olsen, Partner, Bain & Company Mr. Boon-Hiong Chan, Director, Head of Business Control Unit & Market Advocacy, APAC, Deutsche Bank</p>
12:45 – 14:00	<i>Lunch (Reception Hall, Seinan Community Center)</i>
14:00 – 14:40	<p>Session 5: Finance without collateral: building trust with technology</p> <p>Auto finance without collateral: case study in the Philippines by Mr. Kazumasa Nakashima, Executive Officer, Global Mobility Service Inc.</p>
14:40 – 15:20	<p>Session 6: Open Application Programming Interface to improve banking service</p> <ul style="list-style-type: none"> - Case studies in Japan and possible cross-border application - Financial service and application of artificial Intelligence <p>By Mr. Junichi Kanda, Executive Officer, Money Forward Inc.</p>
15:20 – 15:40	<i>Coffee Break</i>
15:40 – 16:50	<p>Session 7: Panel Discussion: Technologies beyond borders. How we can harness new technologies to integrate Asia?</p> <ul style="list-style-type: none"> - Changes in financial landscape: impact of Fintech and Artificial Intelligence - Technologies beyond borders: impact on Asia and challenges - What is necessary to harness the technologies? What is the role of regulators? - What is the role of standardization? - Practical implementation challenges in emerging markets <p>Panelist: Ms. Karla McKenna, Chair of ISO/TC 68 Financial Services, International Organization for Standardization (ISO) Mr. John Turner, CEO, XBRL International Mr. J. C. Parnas, APEC Business Advisory Council/Asia-Pacific Financial Forum Mr. Kazumasa Nakashima, Global Mobility Service Inc. Mr. Junichi Kanda, Money Forward Ms. Julia Walker, Head of Market Development, Risk and Regtech, Asia-Pacific, Thomson Reuters</p> <p>Moderator: ADB</p> <p>Q&A</p>
16:50 – 17:00	Closing Remarks by ADB


ASIAN BOND MARKETS INITIATIVE
ASEAN+3 Bond Market Forum (ABMF)

DAY 2 – 19 JUNE 2018

VENUE: MULTI-PURPOSE HALL, 1ST FLOOR, CENTENNIAL HALL

28TH ASEAN+3 BOND MARKET FORUM (ABMF)	
TIME	PROGRAM
ABMF Sub Forum 1 (SF1) Meeting	
08:30 – 09:00	Registration
09:00 – 09:10	Opening Remarks of SF1 by Mr. Koji Ito, Sub Forum 1 Chair
09:10 - 09:40	Session 1: Current state of Mongolian bond market by Mr. Zorigtbat Tseveenjav, Ministry of Finance, Mongolia
09:40 – 09:55	Session 2: Update of ASEAN+3 Multi-Currency Bond Issuance Framework by ADB Secretariat - Pilot issue and possible enlargement of AMBIF participating markets
09:55 – 10:10	Session 3: Update of ASEAN+3 Bond Market Guides by Prof. Shigehito Inukai and Mr. Matthias Schmidt, ADB Secretariat
10:10 – 10:30	Session 4: New ASEAN3 Government Bond Index by Mr. Mohd Shaharul, Bond Pricing Agency Malaysia
10:30 – 10:50	<i>Coffee Break</i>
10:50 – 11:10	Session 5: Progress of Working Group on Information Platform by Dr. Donghyn Park, Principal Economist and Dr. Shu Tian, Economist of AsianBondsOnline (ADB)
11:10 – 11:40	Session 6: Comparison of ASEAN 6 corporate bond markets by Dr. Dong Woo Rhee, Chief Financial Officer, Credit Guarantee and Investment Facility
11:40 – 12:00	Session 7: AMBIF Taxation Study by Mr. Kosintr Puongsophol, ADB Secretariat
12:00 – 12:10	Wrap-up by ADB Secretariat
12:10 – 12:15	Closing Remarks by Mr. Koji Ito, Sub Forum 1 Chair
12:15 – 13:30	<i>Lunch (Reception Hall, Seinan Community Center)</i>
ABMF Sub Forum 2 (SF2) Meeting	
13:00 – 13:30	Registration

28TH ASEAN+3 BOND MARKET FORUM (ABMF)

13:30 – 13:40	Opening Remarks by Mr. Seung-Kwon Lee, SF2 Chair
13:40 – 14:00	Session 8: Update on the Account Structure Survey by ADB Secretariat and NTT Data, ABMF International Expert - Key findings of market visits in PRC
14:00 – 14:40	Session 9: How can ISO 20022 link the global markets and support transformation of banking? by Mr. Masayuki Tagai, JP Morgan, ISO 20022 RMG Vice Convener
14:40 – 15:15	Session 10: Case study: Technologies and standardization to support efficient regulatory reporting and financial transactions - Financial Data Standardisation Project and Eurosystem Collateral Management System in EU by Mr. Michal Piechocki, BR-AG and Francois Laurent, European Central Bank
15:15 – 15:35	<i>Coffee Break</i>
15:35 – 16:30	Session 11: Legal Entity Identifier by Mr. Stephan Wolf, CEO, Global LEI Foundation (GLEIF) - framework of Global LEI system and application - Potential for enhancing trust - The LEI in Reporting
16:30 – 16:40	Wrap-up of Day 2 by ADB Secretariat

DAY 3 – 20 JUNE 2018

VENUE: MULTI-PURPOSE HALL, 1ST FLOOR, CENTENNIAL HALL

TIME	PROGRAM
ABMF Sub Forum 2 (SF2) Meeting	
08:30 – 09:00	Registration
09:00 – 09:05	Opening Remarks by Mr. Seung-Kwon Lee, SF2 Chair
09:05 – 09:40	Session 12: RegTech in US by Mr. Hudson Hollister, Data Transparency Coalition (DTC) via Webex - Financial Transparency Act in US
09:40 – 10:20	Session 13: Enhanced Supervisions and Surveillance with Technology by Mr. Lim Kok Eng, Analytics Department, Securities Commission Malaysia - XBRL submission platform - Web crawling robots - Artificial Intelligence for sentiment and text mining capability
10:20 – 10:45	<i>Coffee break</i>
10:45 – 12:15	Session 14: Panel Discussion: Global trends in data collection and standardization for more structured data - What are the drivers of the trends? What are benefits and costs of building structured data environment? - What needs to be standardized (ISO 20022, XBRL, LEI, ISIN, CFI, etc)? - How can we standardize? What is the role of international body? - What does Asia need to understand and prepare? Panelist: Mr. Francois Laurent, European Central Bank, ISO TC68 Mr. Masayuki Tagai, JP Morgan, ISO 20022 RMG Vice Convener Mr. Yoshiaki Wada, NTT Data, Chair of XBRL Asia Round Table Mr. Beju Shah, Bank of England Ms. Meiko Morioka, SWIFT Moderator: ADB
12:15 – 12:25	Wrap-up by ADB Secretariat
12:25 – 12:30	Closing Remarks by Mr. Seung-Kwon Lee, SF2 Chair
12:30 – 13:30	<i>Lunch</i>
14TH CSIF MEETING	
13:30 - 17:00 CSIF MEETING (OFFICIAL MEMBERS AND OBSERVERS ONLY)	
18:30 – 20:30	Farewell Dinner , Café d' Erte, 3rd floor, Hotel Clio Court Hakata, 5-3 Hakataekichuogai, Hakataku, Hakata, 812-0012 Fukuoka

DAY 4 – 21 JUNE 2018

VENUE: MULTI-PURPOSE FUNCTION ROOM, 1ST FLOOR, SEINAN COMMUNITY CENTER

ASEAN+3 BOND MARKET FORUM (ABMF) – EXTENSIBLE BUSINESS REPORTING LANGUAGE (XBRL) JOINT ASIAN ROUNDTABLE	
TIME	PROGRAM
08:30 – 09:00	Registration
09:00 – 09:10	Welcome remarks by XBRL Japan
09:10 – 9:40	Session 1: “Exploring the Future – The Potential for an Asian Reporting Forum” by Mr. John Turner, CEO, XBRL International
9:40 – 10:00	Session 2: “Digital Reporting: Enhancing Trust Across Boundaries” by Mr. Yoshiaki Wada, Chairman, XBRL Asian Round Table, NTT Data
10:00 – 10:25	Session 3: “New Technologies, Standards and Data Collection” by Mr. Mark Montoya, Federal Deposit Insurance Corporation (FDIC)
10:25 – 10:50	Session 4: “Future of Digital Reporting” by Mr. Mike Willis, Securities Exchange Commission (SEC)
10:50 – 11:10	<i>Coffee break</i>
11:10 – 11:50	Session 5: “Key Achievements in Data Collection in Asia” – Member Presentations.
11:50 – 12:20	Session 6: “Enhanced Analysis for the 21st Century - XBRL data analytics with AI”, by XBRL Japan
12:20 – 13:30	<i>Lunch</i>
13:30 – 13:45	Session 7: “Construction and operation of XBRL for Non-financial information” by Mr. Hirokazu Sayama, Chief Engineer, NTT DATA SYSTEM TECHNOLOGIES
13:45 – 14:15	Session 8: “Modernisation and Simplification of the XBRL Standards” Mr. John Turner, CEO XBRL International
14:15 – 14:45	Session 9: “The Importance of Collaboration in Central Bank Data Collection”, Mr. Beju Shah, Bank of England
14:45 – 15:05	Session 10: “Distributed Reporting: The European Financial Transparency Gateway” by Mr. Michal Piechocki, BR-AG

**ASEAN+3 BOND MARKET FORUM (ABMF) – EXTENSIBLE BUSINESS
REPORTING LANGUAGE (XBRL)
JOINT ASIAN ROUNDTABLE**

TIME	PROGRAM
15:05 – 15:30	<i>Coffee break</i>
15:30 – 16:10	Session 11: “Opportunities for Collaboration: Cutting Implementation Costs and Improving Reporting in Asia” A Panel Discussion with ART Members
16:10 – 16:45	Session 12: Vender’s update (5minutes each ×7 vendors)
16:45 – 17:00	Session 13: “Next Steps In Collaboration for the Asian Round Table” by Mr Yoshiaka Wada