



ASIAN BOND MARKETS INITIATIVE  
**ASEAN+3 Bond Market Forum (ABMF)**

**16 JANUARY 2017  
(MONDAY)**

**Venue : Grande Centre Point Terminal 21  
Grand Ballroom (C-floor)  
2 Soi 19 (Wattana), Sukhumvit Sukhumvit Rd, Bangkok 10110, Thailand**

<b>3<sup>RD</sup> WORKSHOP ON BOND PRICING AND EVALUATION IN ASEAN+3</b>	
<b>TIME</b>	<b>PROGRAM</b>
08:30 – 09:00	Registration
09.00 - 09.10	<b>Welcome Remarks</b> by Dr. Pisit Leeahtam, Chairman, Thai Bond Market Association
09:10 – 09:20	<b>Opening Remarks</b> by Mr. Noritaka Akamatsu, Senior Advisor, Asian Development Bank
09:20 – 10:50	<p><b>Session 1: Round-table Discussion: Bond Pricing Methodologies in ASEAN+3 Markets Among Bond Pricing Agencies</b></p> <ul style="list-style-type: none"> <li>- Factors to be incorporated for bond pricing</li> <li>- Pricing methodologies for different types of credit spread e.g. government-guaranteed State-Owned Enterprise (SOE) bond, short and long term corporate bond</li> <li>- Sharing methodologies for pricing bonds with exotically sophisticated features e.g. Basel III bond, securitized bonds</li> <li>- Practice on calculation credit spread and illiquidity spread</li> <li>- Is regional information platform possible?</li> <li>- Pricing by Modeling vs Transaction-based Pricing</li> <li>- Challenges in illiquid market under low interest rate environment</li> </ul> <p><b>Panelists :</b></p> <ol style="list-style-type: none"> <li>1. Mr. Mohd Shaharul Zain, Chief Business Officer, Bond Pricing Agency, Malaysia</li> <li>2. Mr. Wahyu Trenggono, Director, Indonesian Bond Pricing Agency</li> <li>3. Mr. Sudipto Lahiry, Business Manager - Fixed Income, Bloomberg</li> <li>4. Ms. Zhou ZHOU, Deputy Senior Manager, Chinabond Pricing Center, CCDC</li> <li>5. Mr. Surat Chiracharaporn, Head of Bond Pricing and Product Development, The Thai Bond Market Association (ThaiBMA)</li> </ol> <p>Moderator : Mr. Satoru Yamadera, Principal Financial Sector Specialist, ADB</p>
10:50 – 11:10	<i>Coffee break</i>



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11:10 – 11:50	<p><b>Session 2: Bond Pricing in ASEAN+3: Users’ view on Bond Pricing</b></p> <ul style="list-style-type: none"> <li>- Underwriters’ view: case in Thailand by Mr. Prakob Phiencharoen, Executive Vice President, Bank of Ayudhya PLC.</li> <li>- Investors’ view: case in ASEAN by Mr. Win Phromphaet, CFA, CIO, CIMB-Principal Asset Management Co., Ltd.</li> <li>- International investors’ view on bond pricing in Asia by Mr. Vasu Suthiphongchai, Director, Fixed Income Fund Manager, Manulife Asset Management (Thailand)</li> </ul> <p>Moderator : Mr. Surat Chiracharasporn, Head of Bond Pricing and Product Development, ThaiBMA</p>
11:50 – 12:00	<p><b>Wrap-up Session: How can bond pricing agencies support bond market development in ASEAN+3?</b> by ADB</p> <ul style="list-style-type: none"> <li>- Regional information platform</li> <li>- Comments from bond pricing agencies</li> </ul>
12:00 – 13:30	<i>Lunch</i>
<p><b>24<sup>TH</sup> ASEAN+3 BOND MARKET FORUM (ABMF) SUB-FORUM 1 MEETING (AFTERNOON SESSION)</b></p>	
13:30 – 13:40	<b>Opening Remarks</b> by Mr. Koji Ito, SF1 Chair
13:40 – 14:30	<p><b>Session 1: Opportunities of ASEAN+3 Fixed Income Funds to Invest in ASEAN Bond Market</b> by Mr. Smith Banomyong, Director and Chief Executive Officer, SCB Asset Management (SCBAM), Thailand</p> <ul style="list-style-type: none"> <li>- Opportunities and challenges</li> <li>- Supply and demand/investment appetite</li> <li>- Tax/regulatory concerns</li> </ul>
14:30 – 15:00	<p><b>Session 2: Good Practices in Developing Bond Market</b> by Mr. Noritaka Akamatsu, Senior Advisor, Asian Development Bank</p> <ul style="list-style-type: none"> <li>- An ongoing study under ABMI to support BCLM in tackling the challenge of developing their frontier markets</li> <li>- Experience sharing by ABMF members on potential pitfalls and unintended consequences as a result of policy implementation</li> </ul>
15:00 – 15:20	<i>Coffee Break</i>
15:20 – 15:50	<b>Session 3: Update on WG-CBCR</b> by Mr. Eric Chng, Head, Relationship Management Asia (Corporate Trust), BNY Mellon
15:50 – 16:05	<b>Session 4: Update on WG-IP: Enhancement of AsianBondsOnline</b> by ADB Secretariat
16:05 – 16:20	<b>Session 5: Update on ASEAN+3 Multi-Currency Bond Issuance Framework</b> by ADB Secretariat



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16:20 – 16:50	<b>Session 6: Wrap-up</b> by ADB Secretariat <ul style="list-style-type: none"><li>- Outcomes of the ASEAN+3 Deputies Meeting</li><li>- Update on Bond Market Guide</li><li>- Next steps</li></ul>
16:50 – 17:00	<b>Concluding Remarks</b> by Mr. Koji Ito, SF1 Chair
17.30 onwards	<b>Welcome Dinner (Thai Cocktail style)</b> , Grand Sukhumvit (C-floor) hosted by The Thai Bond Market Association (ThaiBMA)

**17 JANUARY 2017  
(TUESDAY)**

**Venue: The Stock Exchange of Thailand**  
**3rd floor, Tower B, Sukri Kaocharern Hall**  
**93 Ratchadaphisek Road, Dindaeng, Bangkok 10400, Thailand**

<b>24<sup>TH</sup> ASEAN+3 BOND MARKET FORUM (ABMF)</b> <b>SUB-FORUM 2 MEETING</b>	
TIME	PROGRAM
08:30 – 09:00	<b>Registration</b>
09:00 – 09:10	<b>Welcome Remarks</b> by Dr. Pakorn Peetathawatchai, Senior Executive Vice President, Stock Exchange of Thailand
09:10 – 09:20	<b>Opening Remarks</b> by Mr. Jong Hyung Lee, SF2 Chair
09:20 – 10:00	<b>Session1: Thailand Capital Market and Future Plan</b> by Dr. Pakorn Peetathawatchai, Senior Executive Vice President, Stock Exchange of Thailand
10:00 – 10:20	<b>Session 2: AMBIF Tax Procedure</b> by ADB Secretariat - Outcome of the findings - Recommendations from ABMI TF
10:20 – 10:35	<i>Coffee break</i>
10:35 – 11:05	<b>Session 3: RTGS Development in Myanmar</b> by Ms. Su Su Nwe, Deputy Director, Financial Market Department , Central Bank of Myanmar
11:05 – 11.35	<b>Session 4: Implementation of ISO20022 messages and Survey on Account Structure</b> by ADB Secretariat
11:35 – 11:40	<b>Wrap Up</b> by ADB Secretariat - Report to ABMI TF3 and ASEAN+3 Finance Ministers and Central Bank Governors' meeting
11:40 – 11:45	<b>Closing Remarks</b> by Mr. Jong Hyung Lee, SF2 Chair
11:45 – 13:00	Lunch
13:00 – 14:00	<b>INVESTORY TOUR</b> by Stock Exchange of Thailand



18 JANUARY 2017  
(WEDNESDAY)

## Workshop on ISO20022 Implementation in Thailand

Venue: The Stock Exchange of Thailand  
3rd floor, Tower B, Sukri Kaocharern Hall  
93 Ratchadaphisek Road, Dindaeng, Bangkok 10400, Thailand

TIME	PROGRAM
08:30-09:00	Registration
09:00-09:15	<b>Opening remarks</b> by ADB
09:15-10:10	<b>Session 1: Why we should move to the new standard</b> by Mr. Satoru Yamadera, Principal Financial Sector Specialist, SDCC, ADB - Revolutionary shift of ICT and impacts on financial industry - Shifts in regulation and regulatory reporting
10:10-11:10	<b>Session 2: Main features of ISO 20022</b> by NTT Data - ISO 20022 and business modeling - ISO 20022 and XML: importance of XML-based message exchange in financial services - Technologies supporting ISO 20022
11:10-11:30	<i>Coffee break</i>
11:30-12:30	<b>Session 3: Trend in ICT, corporate EDI, and trade finance</b> - Global value chain and banking - Legal Entity Identifier - Trade finance - Impact on banking business <b>Speakers :</b> 1. Mr. Takashi Hamazaki, Chief Director, Project Support Center, Global Business Planning & Operations Division, Hitachi 2. Mr. Robin Hoo, Chief Operating Officer, InsiteMY
12:30-13:30	<i>Lunch</i>
13:30-14:30	<b>Session 4: ISO20022 and regulatory reporting in Europe</b> by Michal Piechocki, CEO, Business Reporting – Advisory Group - Recent trend in regulatory reporting: Reporting on OTC derivatives and other transactions - XBRL and finance reporting - How ISO 20022 can streamline regulatory reporting in EU

TIME	PROGRAM
14:30-15:15	<b>Session 5: ISO procedures</b> by Alexandre Kech, Head of Securities Markets & Standards, SWIFT Asia Pacific <ul style="list-style-type: none"> <li>- ISO20022 management</li> <li>- Role of Registration Authority (RA)</li> <li>- Coordination with other standard setting bodies</li> <li>- Support for ISO 20022 implementation</li> <li>- Importance of regional discussion and experience sharing</li> </ul>
15:15-15:30	<i>Coffee break</i>
15:30-16:15	<b>Session 6: Challenges and next steps for Thailand's financial institutions</b> by Dr. Urachada Ketprom. Director of Standard Office, Electronic Transactions Development Agency (Public Organization) and Mr. Ed Yampratoom, Chief Expert in Payment Technology, Bank of Thailand <ul style="list-style-type: none"> <li>- How to Implement ISO 20022 in Thailand</li> <li>- Next step</li> </ul>
16:15-16:30	<b>Concluding remarks</b> by Satoru Yamadera, ADB