

**3rd ASEAN+3 Bond Market Forum (ABMF) Meeting  
16 – 17 February 2011 / Kuala Lumpur, Malaysia  
Venue : Securities Commission Malaysia**

TIME	PROGRAMME
<b>16 Feb 2011</b>	<b>DAY 1 : ABMF Sub-Forum 1</b>
8:30 - 9:00	<i>Registration</i>
9:00 – 9:10	<b>Welcome remarks by Datuk Ranjit Ajit Singh, Managing Director of Securities Commission Malaysia</b>
<b>Part 1: Proposals to enhance regulations and standards for ASEAN+3 cross-border investment and issuance activities</b>	
9:10 – 9:20	<b>Introduction by Dato' Lee Kok Kwan, Vice Chair of SF1 (Deputy CEO &amp; Treasurer of CIMB Group)</b>
<b>Session 1 – Dialogue with leading credit rating agencies (CRAs) in the region</b>	
9:20 – 10:50	<p><b>Role of regional CRAs in promoting cross-border investments and primary issuances through higher levels of cooperation, including setting up of a new international CRA that covers global sovereign ratings, regional financial institution and corporate ratings and cross-border issuances</b></p> <p><i>Presentation by selected CRAs from ASEAN countries (in alphabetical order of country name):</i></p> <ul style="list-style-type: none"> <li>• <b>Mr. Ronald T Andi Kasim</b>, President Director of PT Pemeringkat Efek Indonesia (PEFINDO)</li> <li>• <b>Mr. Chong Kwee Siong</b>, Deputy CEO of RAM Rating Services Berhad (RAM Ratings)</li> <li>• <b>Dr. Santi Kiranan</b>, President of TRIS Rating Co. Ltd. (TRIS)</li> </ul> <p><i>Presentation by selected CRAs from Plus3 countries (in alphabetical order of country name):</i></p> <ul style="list-style-type: none"> <li>• <b>Mr. Guan Jian Zhong</b>, Chairman and President of Dagong Global Credit Rating Co., Ltd. (Dagong)</li> <li>• <b>Mr. Kim Jung-Dong</b>, General Manager, NICE Investors Service Co., Ltd. (NICE)</li> </ul> <p><i>Facilitator : Securities Commission Malaysia</i></p>
10:50 – 11:15	<b>Coffee Break</b>

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<b>Session 2 – Dialogue with central bank, ACRAA, institutional investors and intermediaries in the region</b>	
11:15 – 12:45	<p><b>Linkages required by institutional investors and intermediaries in increasing ASEAN+3 cross-border investment and primary issuance flows, with particular views on mutual recognition of credit ratings and setting up of a new international CRA based in the region</b></p> <p>Outline/Presentation by:</p> <ul style="list-style-type: none"> <li>• <b>Mr. Adnan Zaylani bin Mohd Zahid</b>, Director, Investment Operations and Financial Market, Bank Negara Malaysia</li> <li>• <b>Mr. Wan Kamaruzaman Wan Ahmad</b>, General Manager, Treasury Department, Employees Provident Funds</li> <li>• <b>Mr. Santiago Dumlao</b>, Secretary-General, Association of Credit Rating Agencies in Asia (ACRAA)</li> <li>• <b>Mr. Takahiro Yazawa</b>, Sumitomo Mitsui Banking Corporation (Japan's National Member for ABMF)</li> </ul> <p><i>Facilitator : CIMB Group</i></p>
12:45 – 14:00	<b>Lunch Break</b>
14:00 – 15:00	<p>Comments and opinions for other ABMF future project proposals</p> <ul style="list-style-type: none"> <li>• ABF 3</li> <li>• Asian Funds Passporting</li> <li>• Improving Bond Index</li> <li>• Common framework and mutual recognition of bond issuance program</li> </ul>
<b>Part 2: Information collection update</b>	
15:00 – 15:30	Presentation by Prof. Shigehito Inukai, ADB Consultant on Data and Information collection update
15:30 – 15:45	<b>Coffee Break</b>
15:45 – 16:15	Information update: Republic of Korea Presentation by KCMI on Korean Market Guide
16:15 – 17:30	Information update by other countries: Brunei Darussalam; Cambodia; PRC, Indonesia; Lao PDR; Malaysia; Myanmar; Philippines; Thailand; and Viet Nam
17:30 -17:45	Closing Remarks by SF1 Chair
19:00	Dinner hosted by CIMB Malaysia

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<b>17 Feb 2011</b>	<b>DAY 2 : ABMF Sub-Forum 2</b>
8:00 - 8:30	<i>Registration</i>
8:30 – 8:40	Opening Remarks by SF2 Chair, Mr. Jong Hyung Lee
<b>Part 1: How to construct the SF2 Study: Discussion on the draft questionnaires and Q&amp;A</b>	
8:40 – 9:00	Presentation by Dr. Taiji Inui, ADB Consultant Data and information collection update
9:00-10:30	Presentation by the national members: Explaining market infrastructure and role of CSDs Brunei Darussalam; Cambodia; People’s Republic of China; Hong Kong, PRC; Indonesia
10:30 – 10:45	<b><i>Coffee Break</i></b>
10:45 -12:15	Presentation by the national members Japan; Republic of Korea; Lao, PDR
12:15 – 13:30	<b><i>Lunch Break</i></b>
13:30 – 15:00	Presentation by the national members Philippines; Thailand; Viet Nam
15:00 – 15:15	<b><i>Coffee Break</i></b>
15:15 – 16:00	<b>Information Session</b> Regional custodian business chain and major IT obstacles for HSBC
16:00 – 16:45	<b>Information Session</b> Pre-settlement matching system (PSMS) by JASDEC
16:45 – 17:00	Closing Remarks by SF2 Chair
<b>17:10 – 17:40</b>	<b>Closed session only among the SF2 members</b>

**Evaluation meetings among the Chairs, Vice Chairs, the ADB consultants and ADB:** 17 Feb 18:00-18:30: Evaluation meeting