

**2nd ASEAN+3 Bond Market Forum (ABMF) Meeting
12 – 14 December 2010 / Manila, Philippines**

TIME	PROGRAMME
12 Dec 2010 19:00	Welcome Dinner (Camia Room, Ground Floor, Garden Wing, Edsa Shangri-La, Manila)
13 Dec 2010	DAY 1: ABMF Sub-Forum 1
8:30 - 9:00	<i>Registration</i>
9:00 – 9:10	Welcome remarks by SF1 Chair, Mr. Yutaka Ito
9:10 – 9:20	Updates by Secretariat (ADB): the work done after the 1 st meeting
Part 1: How to construct the SF1 Study: Discussion on the draft questionnaires and Q&A	
9:20 – 9:50	Presentation by Prof. shigehito Inukai, ADB Consultant (Explaining the scope of the study with reference to the draft Japanese market guide)
9:50 10:15	Comments by Mr. Ryuichi Shiina, Japan Securities Dealers Association (JSDA) and Mr. Shuji Yanase, TSE's Legal Counsel for ABMF - How to collect information: sharing experiences by Japanese members and experts
10:15 – 10:30	Coffee Break
10:30 – 11:40	Detailed explanation of the Draft Questionnaire by ADB Consultant - Q&A and discussion - Comments from Mr. Kohei Noda, Ministry of Finance of Japan, to share experience of JGB market developments
11:40 – 12:00	Report on ABMF- Korea (ABMF-K) by Dr. Suk Hyun, Korea Capital Market Institute (Korea established their national preparatory working group for ABMF)
12:00 – 13:30	Lunch Break
Part 2: Possible Next Steps for ABMF and SF1 after the information collection exercise	
13:30 – 14:00	Opening by SF1 Vice Chair, Mr. Lee Kok Kwan
Creating a new bond market for the region	
14:00 – 14:30	Recent bond market developments in the Philippines
14:30 – 15:00	TOKYO PRO-BOND Market: New bond market for professional investors by Mr Yutaka Ito
15:00 – 15:15	Coffee Break
Brainstorming Session	
15:15 – 16:30	Next possible agenda items after the information collection exercise - Credit Rating - Bond Index - Asian Funds Passporting - Others
16:30 – 16:45	Closing Remarks by SF1 Chair

**2nd ASEAN+3 Bond Market Forum (ABMF) Meeting
12 – 14 December 2010 / Manila, Philippines**

TIME	PROGRAMME
14 Dec 2010	DAY 2: ABMF Sub-Forum 2
8:30 - 9:00	<i>Registration</i>
9:00 – 9:20	Opening Remarks by SF2 Chair, Mr. Jong Hyung Lee, and Vice Chair, Ms. Margaret Tang - and other administrative issue
Part 1: How to construct the SF2 Study: Discussion on the draft questionnaires and Q&A	
9:20 – 10:15	Presentation by Dr. Taiji Inui, ADB Consultant - Explaining the scope of the study and steps to identify transaction procedures in the region
10:15 – 10:30	Coffee Break
10:30 -12:00	Gathering opinions from the members and experts - collecting opinions from all the members and experts whether the proposed approach would fit to each market. Q&A and Discussion
12:00 – 13:30	Lunch Break
Part 2: Information session	
13:30 – 14:15	Information session (1) - Will Transaction Costs be High in Asia? : A global custodian's view Presentation by Mr. Mike Tagai, JP Morgan
14:15 – 14:30	Coffee Break
14:30 – 15:15	Information Session (2) - How to make efficient and effective discussion to set standards: lessons from the EU and SMPG and tips for a successful international discussion Presentation by Mr. Alex Kech, SWIFT Standards
15:15 – 16:00	Information Session (3) - How to make international IT developments successful Presentation by a guest speaker from Sun Gard
16:00 – 16:15	Closing Remarks by SF2 Chair
16:20 – 16:45	Closed session only among the SF2 members
19:00	Farewell Dinner (Santan Room, Ground Floor, Garden Wing, Edsa Shangri-La, Manila)

Meetings among the Chairs, Vice Chairs, ADB Secretariat

- Rosal Room, Ground floor, Garden Wing

12 Dec 18:00-19:00: Preparatory meeting

14 Dec 16:45-17:45: Evaluation meeting