

## Guarantee bonds in local currency for ASEAN STABILITY

The Credit Guarantee & Investment Facility (CGIF) was established in November 2010 by the ASEAN+3 governments, together with the Asian Development Bank (ADB). The facility is part of the Asian Bond Markets Initiative (ABMI) and was created to promote economic development, stability and resilience of financial markets in the region. The main function of CGIF is to provide credit guarantees for local currency denominated bonds issued by companies in ASEAN+3 countries.

By end 2020, CGIF will guarantee more than 40 bonds and support more than 30 corporate bond issuers. Due to the unwavering support of our contributors and stakeholders, significant progress has been achieved and recognition recorded among issuers and investors in the past ten years. With the fulfillment of our mandate to enhance the regional bond market, CGIF will continue to promote greener, more sustainable and resilient growth of the ASEAN economy.

Read full article here





## **Credit Guarantee and Investment Facility**

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