



Workshop on Bond Market Development in Emerging East Asia

Raffles Hotel Le Royal
Phnom Penh, Cambodia
17 – 18 August 2016

Day 1: 17 August 2016

8:00 – 8:30 *Registration*

8:30 – 9:00 *Welcome Remarks*

Jan Hansen, Officer-in-Charge and Senior Country Economist, Asian Development Bank Cambodia Resident Mission

Opening Remarks

H.E. HEM Vandy, Undersecretary of State, Ministry of Economy and Finance of Cambodia

Introduction to the Course

Donghyun Park, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank

Pre-validation Exam

9:00 – 10:15 *Introduction to AsianBondsOnline and Basic Characteristics and Risks of Bonds*
Angelo Taningco, Consultant, AsianBondsOnline (ABO)

10:15 – 10:30 *Coffee Break*

10:30 – 11:45 *Types of Bonds, Credit Ratings, and Functioning of Bond Market*
Angelica Andrea Cruz, Consultant, AsianBondsOnline (ABO)

11:45 – 12:00 *Open Forum (Question and Answer session)*

12:00 – 13:00 *Lunch*

13:00 – 14:00 *Fixed Income Valuation*
Russ Jason Lo, Consultant, AsianBondsOnline (ABO)

14:00 – 15:15 *Derivatives for Risk Hedging*
Russ Jason Lo, Consultant, AsianBondsOnline (ABO)

15:15 – 15:30 *Coffee Break*



AsianBondsOnline is part of the Asian Bond Markets Initiative (ABMI) and is funded by Japan's Ministry of Finance, through the Investment Climate Facilitation Fund.

asianbondsonline.adb.org



- 15:30 – 16:45 *Thematic Issues in Emerging East Asian Bond Markets*
Gemma Esther Estrada, Senior Economics Officer, Economic Research and Regional Cooperation Department, Asian Development Bank
Angelo Taningco, AsianBondsOnline (ABO) Consultant
- 16:45 – 17:00 *Open Forum (Question and Answer session)*

Day 2: 18 August 2016

- 8:00 – 8:30 *Registration*
- 8:30 – 9:10 *Developing Asia's Economic Outlook*
9:10 – 9:30 *Overview of Bond Market in Emerging East Asia*
Donghyun Park, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank
- 9:30 – 9:45 *Open Forum (Question and Answer session)*
- 9:45 – 10:00 *Coffee Break*
- 10:00 – 10:30 *Overall Public Debt Management in Cambodia*
CHHUN Virakvathana, Debt Analyst, Office of Debt Analysis, Department of Debt Management, General Department of International Cooperation and Debt Management, Ministry of Economy and Finance of Cambodia
- 10:30 – 11:00 *Bond Market Development in Cambodia*
YOK Samedy, Head, Financial Markets and Institutions Development Division, Department of Financial Markets and Institutions, General Department of Financial Industry, Ministry of Economy and Finance of Cambodia
- 11:00 – 11:15 *Open Forum (Question and Answer session)*
- 11:15 – 11:30 *Post-validation Exam and Evaluation of the Course*
- 11:30 – 11:45 *Presentation of Certificate to Participants*
- 11:45 – 12:00 *Closing Remarks*
Donghyun Park, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank
- H.E. PEN Thirong**, Director General, General Department of International Cooperation and Debt Management, Ministry of Economy and Finance of Cambodia
- 12:00 – 13:30 *Lunch*

