



Description of the Securities Settlement System

This chapter, as included in the original ASEAN+3 Bond Market Guide published in 2012, has been discontinued in favor of a more comprehensive and updated description in the Phase 2 Report of ABMF Sub-Forum 2 (SF2), Information on Transaction Flows and Settlement Infrastructures, dated 13 June 2014. The SF2 Phase 2 report contains information on the post-trade features of the Japan bond market, its market infrastructure and settlement system, interest payment and redemption practices, as well as market and message standards (pp. 134–156). In addition, the SF2 Phase 2 report contains detailed infrastructure and flow diagrams for Japan (pp. 423–448).

The SF2 report is available at www.asianbondsonline.adb.org as well as through a number of mirror sites.⁵²

⁵² See <http://www.adb.org/publications/asean3-information-transaction-flows-and-settlement-infrastructures>