

Appendix 2

Resource Information

For easy reference and access to further information about the topics discussed in this update note, interested parties are encouraged to utilize the following links (all websites are available in English); items marked “[NEW]” were not included in the *ASEAN+3 Bond Market Guide for Indonesia* or have since changed.

ASEAN Capital Markets Forum—ASEAN Green Bond Standards [NEW]
<https://www.theacmf.org/initiatives/sustainable-finance/asean-green-bond-standards>.

ASEAN+3 Bond Market Guide—Indonesia (2017)
<https://asianbondsonline.adb.org/abmg.php#ino-2017>.

AsianBondsOnline (Asian Development Bank) [NEW]
<https://asianbondsonline.adb.org/economy/?economy=ID>.

AsianBondsOnline (Asian Development Bank)—Green Bonds [NEW]
<https://asianbondsonline.adb.org/green-bonds/index.html>.

Bank Indonesia
<http://www.bi.go.id/en/Default.aspx>.

Climate Bonds Initiative [NEW]
<https://www.climatebonds.net>.

Green Bond Principles (International Capital Market Association) [NEW]
<https://www.icmagroup.org/green-social-and-sustainability-bonds/green-bond-principles-gbp/>.

Financial Services Authority (Otoritas Jasa Keuangan)
<http://www.ojk.go.id/en/Default.aspx>.

Indonesia Central Securities Depository (Kustodian Sentral Efek Indonesia)
<http://www.ksei.co.id/?setLocale=en-US>.

Indonesia Clearing and Guarantee Corporation (Kliring Penjaminan Efek Indonesia)
<https://www.idclear.co.id>. [NEW]

Indonesia Securities Pricing Corporation (Penilai Harga Efek Indonesia)
<https://www.phei.co.id/en-us/>.

Indonesia Stock Exchange (Bursa Efek Indonesia)
<http://www.idx.co.id/index-En.html>.

Ministry of Finance—Green Bond and Green Sukuk Framework [NEW]
<https://www.djppr.kemenkeu.go.id/uploads/files/dmodata/in/6Publikasi/Offering%20Circular/ROI%20Green%20Bond%20and%20Green%20Sukuk%20Framework.pdf>.

Appendix 3

Glossary of Technical Terms

This glossary focuses on terms that appear in this update note. The ASEAN+3 Bond Market Forum supports the efforts by OJK to maintain specific terminology for roles and functions expressed in the Capital Market Law and subsidiary regulations. Hence, this glossary needs to include, in addition to their English translations, a number of terms in Bahasa Indonesia to illustrate the distinctions intended in the original versions of law and regulations, even though they may not always match terms applied in international market practice.

<i>agen permantau</i>	Bahasa Indonesia for monitoring agent [NEW]
Alternative Trading Platform	Alternative trading venue developed and operated by IDX [NEW]
Alternative Market Organizer	Licensed operator of an alternative trading venue [NEW]
Bahasa	Typical shortening of Bahasa Indonesia, the national language
Bahasa Indonesia	The national language of Indonesia
Bapepam	Badan Pengawas Pasar Modal (Capital Market Supervisory Agency) (original name until 2005)
Bapepam-LK	Badan Pengawas Pasar Modal dan Lembaga Keuangan (Capital Market Supervisory Agency) (predecessor agency of OJK from 2005 until 2012)
bond futures	Financial derivatives requiring the purchase or sale of underlying debt securities or <i>sukuk</i> at a predetermined date for a predetermined price
crowdfunding	Funding of projects aimed at collecting small amounts from a large number of contributors—here through the issuance of securities—typically through electronic or Internet-based platforms [NEW]
crowdfunding organizer	Party licensed to and responsible for operating a crowdfunding platform [NEW]
Diaspora bond	Preliminary name of a planned sovereign bond type aimed at Indonesian citizens living abroad [NEW]
<i>emiten</i>	Specific term in Bahasa Indonesia for the issuer of a public offering of debt securities (see also English equivalent: Issuer)
endowment <i>sukuk</i>	Sharia-compliant instrument with returns aimed at supporting charitable causes [NEW]
filing	Action of submitting documentation for a private placement to OJK
financial institution	Institution in the financial market in Indonesia not supervised by OJK such as Bank Indonesia and the Indonesia Deposit Insurance Corporation

financial services institution	Institution carrying out activities in the banking sector, the capital market, insurance sector, or as a pension fund or financing institution, and supervised by OJK
Full CeBM	Describes the exclusive use of central bank money in the cash leg of securities transaction settlement at KSEI [NEW]
green bond	Bond that raises proceeds for environmental (green) projects or those aimed at combating climate change [NEW]
Green Bond Principles	A set of rules and criteria designating a green bond; developed and maintained by the International Capital Market Association [NEW]
green <i>sukuk</i>	Sharia instrument that raises proceeds for environmental (green) projects or those aimed at combating climate change [NEW]
IDClear	New branding and website name of KPEI (launched 8 April 2021)
IDXNet	Platform operated by IDX to receive and store disclosure information from public companies and issuers of listed debt securities; integrated with SPE to form SPE-IDXNet
INDOBeX	Acronym for Indonesia Bond Indexes
information memorandum	Key disclosure document for private placements
issuer	Specific term used in English translations of OJK regulations for a (corporate) entity issuing or having issued a public offering (of debt securities) that is still outstanding (see also Bahasa equivalent: <i>emiten</i>); in this update note, may also be used as a summary term for issuing entities if not relating to law and regulations
monitoring agent	A party who shall be a trust agent or bond trustee licensed by OJK and, in the context of a private placement, has a specific function to monitor the fulfillment of an offeror's obligation until maturity of the debt securities or <i>sukuk</i> issued via private placement [NEW]
<i>nadzir</i>	Islamic institution(s) or organization(s) responsible for endowment management
offeror	Any entity wishing to offer a private placement to professional investors (see also Bahasa equivalent: <i>penerbit</i>) [NEW]
Omnibus bill	Proposed legislation [NEW]
Omnibus law	Legislation to address overlapping regulations and create a conducive business and investment climate [NEW]
<i>penerbit</i>	Specific term in Bahasa Indonesia for an entity issuing a private placement; term is also used in the context of the issuance of sovereign retail <i>sukuk</i> (see also English equivalent: offeror) [NEW]
primary dealer	Commercial bank or securities company appointed by the MOF to purchase and onward sell debt securities or <i>sukuk</i> issued by the Government of Indonesia and its agencies
private placement	Method of issuance not through a public offering, with specific eligibility for issuing entities and limitation of investor types
professional investors	Term used in OJK regulations for the professional investor type in the Indonesian bond market [NEW]
prospectus	Key disclosure document for public offerings of debt securities, including for offerings of debt securities to professional investors

public offering	An offering of securities made by an issuer (domestic or foreign) within a certain time and specified amounts, either within the territory of Indonesia or to Indonesian citizens abroad, offered either through mass media or otherwise to more than 100 persons or resulting in sales to more than 50 persons
public offering to professional investors	Issuance of securities to professional investors only, with selected concessions for the issuer
registration	Refers to the registration of securities with KSEI to be eligible for settlement and safekeeping in the Indonesian market
selling restrictions	Provisions limiting the issuance or sale of debt securities or <i>sukuk</i> aimed only at professional investors to general investors
Sharia bond	Term for <i>sukuk</i> in the Indonesian market
SPE	Electronic reporting system for obligations under OJK capital market regulations; integrated with IDXNet for disclosure obligations under IDX listing rules to form SPE-IDXNet
SPRINT	Electronic system used by OJK to receive Registration Statements and supporting documents; integrated with IDX registration system for listing applications [NEW]
Securities Transaction Reporting Platform	Despite the name, electronic platform for the capture of OTC bond market transactions post-trade
<i>sukuk</i>	Debt instrument under Islamic principles; also Sharia bond
<i>sukuk ritel</i>	Bahasa Indonesia term for <i>sukuk</i> distributed to retail investors
<i>sukuk tabungan</i>	Bahasa Indonesia term for <i>sukuk</i> aimed at the improvement of the savings rate of individual Indonesian citizens
<i>sukuk wakaf</i>	Endowment-linked <i>sukuk</i> (transliterated from <i>waqf</i>) [NEW]
supplementary information memorandum	Key disclosure document for subsequent issuances in a continuous private placement
sustainability bond	Bond that raises proceeds for environmental (green) or social projects
transfer restrictions	Provisions limiting the transfer of debt securities or <i>sukuk</i> aimed only at professional investors to general investors
triparty repo facility	Service provided by KPEI to eligible financial services institutions
triparty repo facility agreement	Agreement to be signed with KPEI by eligible participants of the triparty repo service
<i>wakalah</i>	Islamic principle for the contract between an agent and <i>sukuk</i> holders where the agent administers the <i>sukuk</i> -underlying assets on behalf of the <i>sukuk</i> holders
<i>wali amanat</i>	Bahasa Indonesia term for a trust agent or bond trustee which, in the context of a private placement, has a specific function as a monitoring agent
<i>waqf</i>	Islamic endowment(s) [NEW]
<i>zakat</i>	Form of Islamic obligatory charity

Source: ASEAN+3 Bond Market Forum Sub-Forum 1 team.